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February 27, 2008

Mrs. Karen Wilson  
2850 Fairlane Court  
Placerville, CA 95667

RE: Bond Reductions for Valley View, West Valley Villages 3A,4,5A,6A and 6C

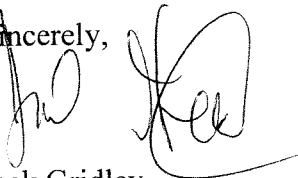
Dear Karen,

Please consider this Lennar's official request for reduction of Performance Bonds on West Valley Villages 3A,4,5A,6A and 6C (County # TM 99-1359) as allowed per Section 16 of the respective Subdivision Improvement Agreements.

Certifications of Partial Completion have been completed by the Engineers and provided to El Dorado County, Department of Transportation for acceptance by the County.

Please provide a tentative Board date for action on these requests and feel free to contact me with any questions.

Sincerely,



Jack Gridley  
Operations Manager