



History of the Placerville and Sacramento Valley Railroad

1859 Dec. 24- Meeting was held at the El Dorado County Courthouse to discuss building a railroad from Folsom to Placerville.

1860 June - William Lewis completed the first survey and map of the planned route.

1862 June – Placerville and Sacramento Valley Railroad was incorporated

1863 Feb. – Construction began

1864 - Placerville and Sacramento Valley Railroad issued \$750,000 in bonds secured by a mortgage of its future to Louis McLane and Danforth Barney, as trustees for the holders of the bonds.

1864 Aug. – Railroad completed to Latrobe

1865 June - Railroad completed to Shingle Springs

1866 March – California Legislature passed “An Act to Aid the Construction of the Placerville and Sacramento Valley Railroad”. Governor vetoed it.

1866 July – Federal Government passed “An Act Granting Aid in the Construction of a Railroad and Telegraph Line from the Town of Folsom to the Town of Placerville in the State of California.”

1869 December – Railroad negotiated a \$200,000-dollar mortgage with Wells Fargo.

1871 July - Wells Fargo foreclosed on the mortgage.

1872 October – Holder of original 1864 bonds wanted full payment. Court orders El Dorado County to levy taxes to pay him.

1872 – City of Placerville owed \$40,000 on early railroad bonds. City government ceased to function.

1881 March – Louis McLane took possession of the Placerville and Sacramento Valley Railroad. All railroad travel in El Dorado County stopped.

1882 July - Central Pacific paid McLane \$70,000 and retook possession of the railroad.

1887 – Construction started from Shingle Springs to Placerville.

1888 March - Railroad completed to Placerville.