

MEMO SHEET: BUDGET TRANSFER INFORMATION

Department Name*

CAO Fiscal/Risk Management

Budget Transfer Type:

Transfer 1: BoS Approval

Clerk*

Paula Starr

Document total*

\$

6,500,000

Contact phone*

5880

JA

BUDGET TRANSFER HEADER

Prepared date*

05/12/25

Fiscal year

24/25

Short Description*

(10 characters)

GL BT

Check Applicable*

☒ One Time (after Adopted Budget)☐ Continuing (include in the Adopted Budget)

Registrar Item Number*

25-0949

* REQUIRED FIELDS

Project Strings Required*

By signing this memo I hereby certify that:

1. information herein is true and accurate to the best of my knowledge, 2. I have been delegated signature authority in accordance with County's policies and procedures and 3. all transfers approved on this journal are in compliance with County policies and procedures and any other relevant governmental regulations.

Kerri Williams-Horn

Kerri Williams-Horn (May 20, 2025 07:57 PDT)

Authorized signature*

Joseph Carruesco

Joseph Carruesco (May 20, 2025 08:14 PDT)

BUDGET TRANSFER JUSTIFICATION AND DESCRIPTION* (will be scanned into FENIX TCM)

On April 29, 2025, the Board approved a settlement in the case 2:22-cv-00262-DC-JDP for \$3,250,000. The settlement will be paid from the General Liability Program. The General Liability Program Policy has a self-insured retention (SIR) of \$1,000,000. The excess of the SIR will be reimbursed by Prism in the amount of \$2,250,000. Prism is the County's excess insurance authority. Prism will also reimburse for the costs of defense (outside and inside Counsel). These charges are estimated to be \$530,000.

This budget transfer increases appropriations in services and supplies (\$3,250,000) by use of fund balance (\$470,000) and increased revenues (\$2,780,000).

FOR AUDITOR'S OFFICE USE ONLY

Audit date:

Budget Transfer number:

Audited by:

Interfaced by:

Processed on:

TRANSFER #		BUDGET TRANSFER REQUEST		DOCUMENT TOTAL		\$6,500,000.00
JOURNAL #				NUMBER OF LINES		4
DATE				NET TOTAL		\$0.00
INPUT BY						
BUDGET TRANSFER #1 - INCREASING TOTAL APPROPRIATIONS, REVENUES, OR FIXED ASSETS REQUIRES BOS APPROVAL BUDGET TRANSFER #2 - MOVING APPROPRIATIONS or REVENUE BETWEEN CLASSIFICATIONS REQUIRES CAO APPROVAL						
TO BE COMPLETED BY DEPARTMENT DEPT NAME CAO Fiscal/Risk Management				Budget Transfer Type: Transfer 1: BoS Approval Legistar Number & Date: 25-0949 6/10/25		
DEPT CONTACT & EXT.		Paula Starr x5880		5/12/2025		PAGE 1 OF 1
DIRECTIONS 1. MEMO REQUIRED, IF BOS, INCLUDE A COPY OF THE LEGISTAR MASTER REPORT 2. REMOVE THE GREEN COPY AND SUBMIT COMPLETED REQUEST TO THE CHIEF ADMINISTRATIVE OFFICE 3. IF BUDGET TRANSFER EXCEEDS 12 LINES, EMAIL EXCEL WORKBOOK TO APINTERFACES AND CAO ANALYST						

S F X	Budget Rollup Code	ORG	OBJECT	PROJECT STRING	GL Project	INCREASE OR DECREASE (INC / DEC)	AMOUNT	DESCRIPTION (30 CHARACTERS MAX.)
1		0910000	0001			INC	\$ 470,000	INC 24/25 USE OF FUND BALANCE
2		0910000	1942	0910GEN-MISC		INC	\$ 2,250,000	INC 24/25 MISC REVENUE
3		0910000	1942	0910GEN-MISC		INC	\$ 530,000	INC 24/25 MISC REVENUE
4	09401	0910000	4104	0910GEN-OA SETTLE		INC	\$ 3,250,000	INC 24/25 SERVICE AND SUPPLY
5								
6								
7								
8								
9								
10								
11								
12								

<div style="border-bottom: 1px solid black; margin-bottom: 10px;"> _____ JOE HARN, C.P.A. AUDITOR / CONTROLLER DATE </div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"> _____ CHIEF ADMINISTRATIVE OFFICE - ANALYST DATE </div> <div style="border-bottom: 1px solid black;"> _____ CHIEF ADMINISTRATIVE OFFICER DATE </div>	APPROVED AND SO ORDERED THAT THE ABOVE TRANSFERS BE MADE (AS REQUESTED OR AMMENDED) AND INCORPORATED IN THE MINUTES OF THIS MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO
	<div style="border-bottom: 1px solid black; margin-bottom: 10px;"> _____ SIGNATURE: CHAIR, BOARD OF SUPERVISORS DATE </div> <div style="border-bottom: 1px solid black;"> _____ ATTEST: CLERK, BOARD OF SUPERVISORS DATE </div>

S:\APFORMS\BUDGET TRANSFER 2.XLS

DISTRIBUTION: WHITE - BOS / YELLOW - AUDITOR / PINK - CHIEF ADMINISTRATIVE OFFICE / GOLD - DEPARTMENT