



RESOLUTION NO.
OF THE BOARD OF COMMISSIONERS OF THE
EL DORADO COUNTY PUBLIC HOUSING AUTHORITY

THE GOVERNING BOARD OF THE EL DORADO COUNTY PUBLIC HOUSING AUTHORITY
AUTHORIZES THE FOLLOWING:

AN AMENDMENT TO AN APPLICATION SUBMITTED TO THE CALIFORNIA STATE HOUSING
FINANCE AGENCY ("CalHFA") FOR THE HELP PROGRAM, AMENDING APPLICANT ENTITY
FROM THE COUNTY OF EL DORADO TO THE EL DORADO COUNTY PUBLIC HOUSING
AUTHORITY (EDCPHA); TO INCUR INDEBTEDNESS; THE EXECUTION OF LOAN DOCUMENTS
IF SELECTED FOR SUCH FUNDING AND ANY AMENDMENTS THERETO; ANY RELATED
DOCUMENTS NECESSARY TO PARTICIPATE IN THE HELP PROGRAM; AND TAKE OTHER
ACTIONS NECESSARY TO FACILITATE THE PROPOSED PROGRAM;

THE EXECUTION OF LOAN DOCUMENTS AND DISBURSEMENT OF A LOAN TO AN AFFORDABLE
HOUSING DEVELOPER FOR ACQUISITION OF PROPERTY AND CONSTRUCTION ACTIVITIES.

WHEREAS,

- A. The County of El Dorado applied for and received an allocation of HELP
Program loan funds and wishes to amend the name of the applicant to the El
Dorado County Public Housing Authority; and
- B. The El Dorado County Public Housing Authority, an independent public agency
of the State of California, wishes to be the applicant entity to apply for
and receive a loan through the HELP Program (hereinafter referred to as
"HELP"); and
- C. The California Housing Finance Agency (hereinafter referred to as
("CalHFA") has issued a Notice of Funding Availability for the HELP program
and is authorized to make loans to local government entities; and
- D. The El Dorado County Public Housing Authority submitted an application to
obtain from CalHFA an allocation of HELP loan funds and to re-loan said
funds to an affordable housing developer.

NOW, THEREFORE, BE IT RESOLVED

- 1. The applicant entity shall be amended to be the El Dorado County Public
Housing Authority.
- 2. The EDCPHA shall be the entity to submit to CalHFA an application to
participate in the HELP program in response to the NOFA issued on February
26, 2007, which will request a loan allocation for \$1,500,000 to be used
for an affordable housing development.
- 3. The Executive Director of the EDCPHA, Doug Nowka, or successor is
authorized to execute the application, and, contingent upon approval by
County Counsel and Risk Management, the loan documents, and all other

documents required by CalHFA for participation in the HELP program, and any amendments thereto and to take other actions necessary to facilitate the proposed program.

PASSED AND ADOPTED by the Board of Commissioners of the County of El Dorado Public Housing Authority at a meeting of said Authority, held the 6th day of May 2008, by the following vote of said Authority:

Attest:

Cindy Keck
Clerk of the Board of Supervisors

Ayes:

Noes:

Absent:

By: _____
Deputy Clerk

_____ Chairman, Board of Commissioners

I CERTIFY THAT:

THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: CINDY KECK, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____