

ANNUAL REPORT FOR ROAD CONSTRUCTION IN-LIEU FUND

Fund or Account No.:

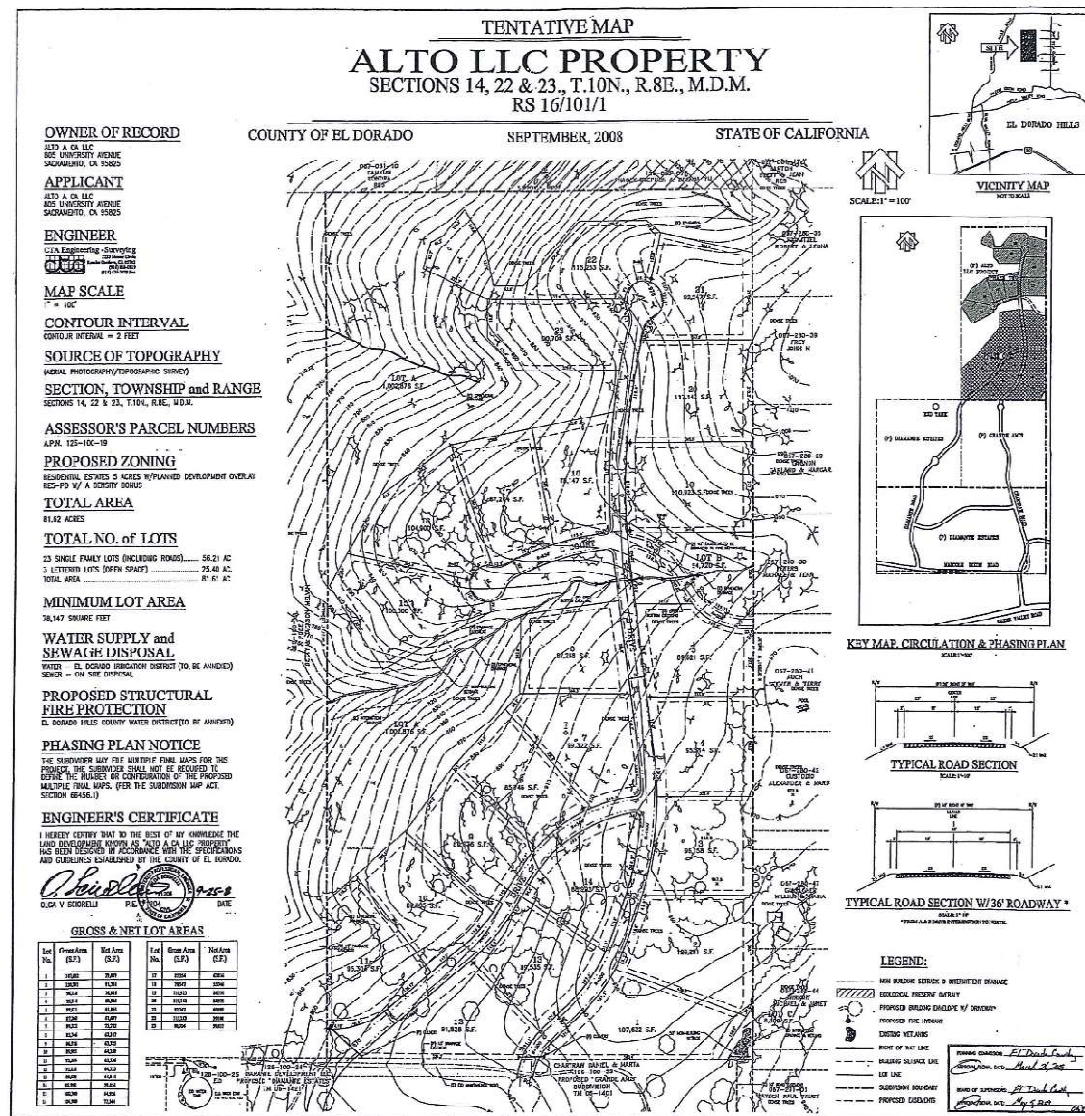
3670704

Description of Development Impact Fees

Gov. Code § 66006(b)(1)(A)

The Alto development is a tentative subdivision for twenty-three (23) residential lots on an eighty-one (81) acre site identified as Assessor's Parcel Number 126-100-19 approved on May 5, 2009. On June 24, 2014 the Board approved Ordinance 5009 approving Development Agreement (DA) 13-0001 with Alto, LLC. Section 4.01 of the DA required the Alto, LLC to contribute \$30,000.00 for the County to use at its discretion toward a public benefit for the community. County received \$30,000.00 on July 25, 2014 to be used for potential road improvements in the Green Valley Road area. The map below depicts the proposed Alto development.

Fees were deposited into the Road Construction Improvement In-Lieu fund (3670704). Note that the interest collected applies to the entire fund which includes Alto, LLC among other developments. The asterisk in fund balance table below identifies the interest which applies to the Alto portion only.



Amount of Fee

Gov. Code § 66006(b)(1)(B)

Alto, LLC Development Agreement Community Benefit Fee Effective July 23, 2014 through June 30, 2025				
Ordinance Date	Effective Date	Ordinance #	Description	1x Fee
6/24/2014	7/23/2014	5009	Approved Development Agreement DA13-0001 Between the County of El Dorado and Alto, LLC for the 81.6 Acre Site Identified as Assessor's parcel Number 126-100-19I; DA13-0001 Section 4.01 requires Contribution for Community Benefit	\$ 30,000

Annual Report of Fund Balances

Gov. Code § 66006(b)(1)(C) and (D)

	Road Construction In-Lieu (including Alto LLC*) Special Revenue Fund Acct. 3670704
Ending Cash Balance Last Fiscal Year:	281,720
Less Fair Market Value Adjustment Last Fiscal Year:	(4,452)
Plus Accruals For Last Fiscal Year:	-
Balance of Fund at Start of Fiscal Year:	277,267
Fees Collected in Fiscal Year:	-
Interest Earned in Fiscal Year:	14,874
Expenditures in Fiscal Year:	-
Balance of Fund at End of Fiscal year	292,142
*Alto portion interest earned in Fiscal Year: \$1,251.40	

Public Improvements on Which Fees Were Expended in Fiscal Year

Gov. Code § 66006(b)(1)(E)

Not applicable for In-Lieu Fund.

Newly Identified Public Improvement Projects with Sufficient Funding

Gov. Code § 66006(b)(1)(F)

Not applicable for In-Lieu Fund.

Public Improvement Projects Identified in Previous Annual Reports with Sufficient Funding

Gov. Code § 66006(b)(1)(F)

Not applicable for In-Lieu Fund.

Interfund Transfers and Loans

Gov. Code 66006(b)(1)(G)

Not applicable for In-Lieu Fund.

Refunds Made Pursuant to Section 66001(e) from These Funds

Gov. Code § 66006(b)(1)(H)

Not applicable for In-Lieu Fund.