



CALIFORNIA CF LOAN APPLICATION

CONTENTS OF A COMMUNITY FACILITY (CF) LOAN APPLICATION

Item	Document/ Form	File Pos.	Prepared By	Target Date
1. Application for Federal Assistance	SF 424, 424C, 424D	3	Applicant	
2. Initial Operating Budget	RD 442-7	3	Applicant	
3. Most Recent Audit + YTD Financials	Audit	3	Applicant	
4. Architectural Report (2 Copies)	1942-A, Guide 6 CA	Arch. File	Architect	
5. Agreement for Architectural Services (4 Originals)	AIA Standard Form	5	Architect	
6. NEPA Environmental Assessment	Form RD 1940-20, Class II	Env. File	Applicant/ Consultant	
7. Legal Counsel Agreement	Guide 14 or Agreement	5	Attorney	
8. Audits for five years, Pro Forma Financials for five years	Audits and Pro Forma Financials	3	Applicant	
9. Plan for Interim Financing	Letter	3	Applicant	
10. Evidence of Public Meeting and Notice of Intent	Notice and Minutes	3	Applicant	
11. Statement of Proposed Security for Loan	Bond Counsel Letter	5	Legal Counsel	
12. Evidence of Site Control (non-profits)	Deed, Option w/PTR	5	Applicant	N/A
13. Bond Counsel Agreement (public bodies)	Letter/Agreement	5	Bond Counsel	
14. Certificate of Support from each affected local government in your service area (CF)	Federal, State, County & City Representatives	3	Gov. Agencies	
15. List of Board of Supervisors, Terms, Etc.	Letter	5	Applicant	
16. Certification Regarding Debarment...	AD-1047	3	Applicant	
17. Certification Regarding Drug-Free Workplace Requirements	AD-1049	3	Applicant	
18. Equal Opportunity Agreement	RD 400-1	6	Applicant	
19. Assurance Agreement	RD 400-4	3	Applicant	
20. Certification for Contracts, Grants and Loans	1940-Q, Exhibit A-1	3	Applicant	
21. Applicant Certification Federal Collection Policies for Consumer or Commercial Debts	RD 1910-11	3	Applicant	

Forms are available at: <http://forms.sc.egov.usda.gov/eForms/welcomeAction.do?Home>

Application for Federal Assistance SF-424

*** 1. Type of Submission:**

- Preapplication
- Application
- Changed/Corrected Application

*** 2. Type of Application:**

- New
- Continuation
- Revision

*** If Revision, select appropriate letter(s):**

*** Other (Specify):**

*** 3. Date Received:**

4. Applicant Identifier:

5a. Federal Entity Identifier:

5b. Federal Award Identifier:

State Use Only:

6. Date Received by State:

7. State Application Identifier:

8. APPLICANT INFORMATION:

*** a. Legal Name:**

County of El Dorado

*** b. Employer/Taxpayer Identification Number (EIN/TIN):**

94-6000511

*** c. Organizational DUNS:**

0715432010000

d. Address:

*** Street1:**

330 Fair Lane

Street2:

*** City:**

Placerville

County/Parish:

*** State:**

CA: California

Province:

*** Country:**

USA: UNITED STATES

*** Zip / Postal Code:**

95667-4103

e. Organizational Unit:

Department Name:

Chief Administrative Office

Division Name:

Facilities Divison

f. Name and contact information of person to be contacted on matters involving this application:

Prefix:

*** First Name:**

Shawne

Middle Name:

*** Last Name:**

Corley

Suffix:

Title:

Assistant Chief Administrative Officer

Organizational Affiliation:

*** Telephone Number:**

560-621-5530

Fax Number:

530-626-5730

*** Email:**

shawne.corley@edcgov.us

Application for Federal Assistance SF-424

*** 9. Type of Applicant 1: Select Applicant Type:**

B: County Government

Type of Applicant 2: Select Applicant Type:

Type of Applicant 3: Select Applicant Type:

* Other (specify):

*** 10. Name of Federal Agency:**

United States Department of Agriculture

11. Catalog of Federal Domestic Assistance Number:

10.766

CFDA Title:

Community Facilities Loans and Grants

*** 12. Funding Opportunity Number:**

* Title:

13. Competition Identification Number:

Title:

14. Areas Affected by Project (Cities, Counties, States, etc.):

Add Attachment

Delete Attachment

View Attachment

*** 15. Descriptive Title of Applicant's Project:**

El Dorado County Public Safety Facility

Attach supporting documents as specified in agency instructions.

Add Attachments

Delete Attachments

View Attachments

Application for Federal Assistance SF-424

16. Congressional Districts Of:

* a. Applicant

* b. Program/Project

Attach an additional list of Program/Project Congressional Districts if needed.

17. Proposed Project:

* a. Start Date:

* b. End Date:

18. Estimated Funding (\$):

* a. Federal	<input type="text" value="60,700,000.00"/>
* b. Applicant	<input type="text"/>
* c. State	<input type="text"/>
* d. Local	<input type="text"/>
* e. Other	<input type="text"/>
* f. Program Income	<input type="text"/>
* g. TOTAL	<input type="text" value="60,700,000.00"/>

*** 19. Is Application Subject to Review By State Under Executive Order 12372 Process?**

- a. This application was made available to the State under the Executive Order 12372 Process for review on
- b. Program is subject to E.O. 12372 but has not been selected by the State for review.
- c. Program is not covered by E.O. 12372.

*** 20. Is the Applicant Delinquent On Any Federal Debt? (If "Yes," provide explanation in attachment.)**

Yes No

If "Yes", provide explanation and attach

21. *By signing this application, I certify (1) to the statements contained in the list of certifications and (2) that the statements herein are true, complete and accurate to the best of my knowledge. I also provide the required assurances** and agree to comply with any resulting terms if I accept an award. I am aware that any false, fictitious, or fraudulent statements or claims may subject me to criminal, civil, or administrative penalties. (U.S. Code, Title 218, Section 1001)**

** I AGREE

** The list of certifications and assurances, or an internet site where you may obtain this list, is contained in the announcement or agency specific instructions.

Authorized Representative:

Prefix: * First Name:
Middle Name:
* Last Name:
Suffix:

* Title:

* Telephone Number: Fax Number:

* Email:

* Signature of Authorized Representative: * Date Signed:

EI Dorado County Public Safety Facility

BUDGET INFORMATION - Construction Programs

OMB Approval No. 0348-0041

NOTE: Certain Federal assistance programs require additional computations to arrive at the Federal share of project costs eligible for participation. If such is the case you will be notified.

COST CLASSIFICATION	a. Total Cost	b. Costs Not Allowable	c. Total Allowable Costs
1. Administrative and legal expenses	\$2,480,000.00		\$2,480,000.00
2. Land, structures, rights-of-way, appraisals, etc.	\$0.00	\$0.00	\$0.00
3. Relocation expenses and payments	\$0.00	\$0.00	\$0.00
4. Architectural and engineering fees	\$500,000.00	\$0.00	\$500,000.00
5. Other architectural and engineering fees	\$50,000.00	\$0.00	\$50,000.00
5. b Permits & fees	\$1,180,000.00	\$0.00	\$1,180,000.00
6. Project inspection fees	\$600,000.00	\$0.00	\$600,000.00
7. Site work	\$12,010,000.00	\$0.00	\$12,010,000.00
8. Demolition and removal	\$0.00	\$0.00	\$0.00
9. Construction	\$37,990,000.00	\$0.00	\$37,990,000.00
10. Equipment	\$2,130,000.00	\$0.00	\$2,130,000.00
11. Miscellaneous (off-site improvements)	\$1,120,000.00	\$0.00	\$1,120,000.00
12. SUBTOTAL (sum of lines 1-11)	\$58,060,000.00	\$0.00	\$58,060,000.00
13. Contingencies (10% of line 9) Design Build - 5%	\$2,640,000.00	\$0.00	\$2,640,000.00
14. SUBTOTAL	\$60,700,000.00	\$0.00	\$60,700,000.00
15. Project (program) income	\$0.00	\$0.00	\$0.00
16. TOTAL PROJECT COSTS (subtract #15 from #14)	\$60,700,000.00	\$0.00	\$60,700,000.00
FEDERAL FUNDING			
17. Federal assistance requested, calculate as follows: Enter eligible costs from line 16c Multiply X (Consult Federal agency for Federal percentage share.) Enter the resulting Federal share.			\$60,700,000.00
			$\frac{\quad}{\quad} = 100.00\% \%$

ASSURANCES - CONSTRUCTION PROGRAMS

OMB Number: 4040-0009
Expiration Date: 01/31/2019

Public reporting burden for this collection of information is estimated to average 15 minutes per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Office of Management and Budget, Paperwork Reduction Project (0348-0042), Washington, DC 20503.

PLEASE DO NOT RETURN YOUR COMPLETED FORM TO THE OFFICE OF MANAGEMENT AND BUDGET. SEND IT TO THE ADDRESS PROVIDED BY THE SPONSORING AGENCY.

NOTE: Certain of these assurances may not be applicable to your project or program. If you have questions, please contact the Awarding Agency. Further, certain Federal assistance awarding agencies may require applicants to certify to additional assurances. If such is the case, you will be notified.

As the duly authorized representative of the applicant, I certify that the applicant:

1. Has the legal authority to apply for Federal assistance, and the institutional, managerial and financial capability (including funds sufficient to pay the non-Federal share of project costs) to ensure proper planning, management and completion of project described in this application.
2. Will give the awarding agency, the Comptroller General of the United States and, if appropriate, the State, the right to examine all records, books, papers, or documents related to the assistance; and will establish a proper accounting system in accordance with generally accepted accounting standards or agency directives.
3. Will not dispose of, modify the use of, or change the terms of the real property title or other interest in the site and facilities without permission and instructions from the awarding agency. Will record the Federal awarding agency directives and will include a covenant in the title of real property acquired in whole or in part with Federal assistance funds to assure non-discrimination during the useful life of the project.
4. Will comply with the requirements of the assistance awarding agency with regard to the drafting, review and approval of construction plans and specifications.
5. Will provide and maintain competent and adequate engineering supervision at the construction site to ensure that the complete work conforms with the approved plans and specifications and will furnish progressive reports and such other information as may be required by the assistance awarding agency or State.
6. Will initiate and complete the work within the applicable time frame after receipt of approval of the awarding agency.
7. Will establish safeguards to prohibit employees from using their positions for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.
8. Will comply with the Intergovernmental Personnel Act of 1970 (42 U.S.C. §§4728-4763) relating to prescribed standards of merit systems for programs funded under one of the 19 statutes or regulations specified in Appendix A of OPM's Standards for a Merit System of Personnel Administration (5 C.F.R. 900, Subpart F).
9. Will comply with the Lead-Based Paint Poisoning Prevention Act (42 U.S.C. §§4801 et seq.) which prohibits the use of lead-based paint in construction or rehabilitation of residence structures.
10. Will comply with all Federal statutes relating to non-discrimination. These include but are not limited to: (a) Title VI of the Civil Rights Act of 1964 (P.L. 88-352) which prohibits discrimination on the basis of race, color or national origin; (b) Title IX of the Education Amendments of 1972, as amended (20 U.S.C. §§1681 1683, and 1685-1686), which prohibits discrimination on the basis of sex; (c) Section 504 of the Rehabilitation Act of 1973, as amended (29 U.S.C. §794), which prohibits discrimination on the basis of handicaps; (d) the Age Discrimination Act of 1975, as amended (42 U.S.C. §§6101-6107), which prohibits discrimination on the basis of age; (e) the Drug Abuse Office and Treatment Act of 1972 (P.L. 92-255), as amended relating to nondiscrimination on the basis of drug abuse; (f) the Comprehensive Alcohol Abuse and Alcoholism Prevention, Treatment and Rehabilitation Act of 1970 (P.L. 91-616), as amended, relating to nondiscrimination on the basis of alcohol abuse or alcoholism; (g) §§523 and 527 of the Public Health Service Act of 1912 (42 U.S.C. §§290 dd-3 and 290 ee 3), as amended, relating to confidentiality of alcohol and drug abuse patient records; (h) Title VIII of the Civil Rights Act of 1968 (42 U.S.C. §§3601 et seq.), as amended, relating to nondiscrimination in the sale, rental or financing of housing; (i) any other nondiscrimination provisions in the specific statute(s) under which application for Federal assistance is being made; and (j) the requirements of any other nondiscrimination statute(s) which may apply to the application.

11. Will comply, or has already complied, with the requirements of Titles II and III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (P.L. 91-646) which provide for fair and equitable treatment of persons displaced or whose property is acquired as a result of Federal and federally-assisted programs. These requirements apply to all interests in real property acquired for project purposes regardless of Federal participation in purchases.
12. Will comply with the provisions of the Hatch Act (5 U.S.C. §§1501-1508 and 7324-7328) which limit the political activities of employees whose principal employment activities are funded in whole or in part with Federal funds.
13. Will comply, as applicable, with the provisions of the Davis-Bacon Act (40 U.S.C. §§276a to 276a-7), the Copeland Act (40 U.S.C. §276c and 18 U.S.C. §874), and the Contract Work Hours and Safety Standards Act (40 U.S.C. §§327-333) regarding labor standards for federally-assisted construction subagreements.
14. Will comply with flood insurance purchase requirements of Section 102(a) of the Flood Disaster Protection Act of 1973 (P.L. 93-234) which requires recipients in a special flood hazard area to participate in the program and to purchase flood insurance if the total cost of insurable construction and acquisition is \$10,000 or more.
15. Will comply with environmental standards which may be prescribed pursuant to the following: (a) institution of environmental quality control measures under the National Environmental Policy Act of 1969 (P.L. 91-190) and Executive Order (EO) 11514; (b) notification of violating facilities pursuant to EO 11738; (c) protection of wetlands pursuant to EO 11990; (d) evaluation of flood hazards in floodplains in accordance with EO 11988; (e) assurance of project consistency with the approved State management program developed under the Coastal Zone Management Act of 1972 (16 U.S.C. §§1451 et seq.); (f) conformity of Federal actions to State (Clean Air) implementation Plans under Section 176(c) of the Clean Air Act of 1955, as amended (42 U.S.C. §§7401 et seq.); (g) protection of underground sources of drinking water under the Safe Drinking Water Act of 1974, as amended (P.L. 93-523); and, (h) protection of endangered species under the Endangered Species Act of 1973, as amended (P.L. 93-205).
16. Will comply with the Wild and Scenic Rivers Act of 1968 (16 U.S.C. §§1271 et seq.) related to protecting components or potential components of the national wild and scenic rivers system.
17. Will assist the awarding agency in assuring compliance with Section 106 of the National Historic Preservation Act of 1966, as amended (16 U.S.C. §470), EO 11593 (identification and protection of historic properties), and the Archaeological and Historic Preservation Act of 1974 (16 U.S.C. §§469a-1 et seq).
18. Will cause to be performed the required financial and compliance audits in accordance with the Single Audit Act Amendments of 1996 and OMB Circular No. A-133, "Audits of States, Local Governments, and Non-Profit Organizations."
19. Will comply with all applicable requirements of all other Federal laws, executive orders, regulations, and policies governing this program.
20. Will comply with the requirements of Section 106(g) of the Trafficking Victims Protection Act (TVPA) of 2000, as amended (22 U.S.C. 7104) which prohibits grant award recipients or a sub-recipient from (1) Engaging in severe forms of trafficking in persons during the period of time that the award is in effect (2) Procuring a commercial sex act during the period of time that the award is in effect or (3) Using forced labor in the performance of the award or subawards under the award.

SIGNATURE OF AUTHORIZED CERTIFYING OFFICIAL 	TITLE Chairman - Board of Supervisors
APPLICANT ORGANIZATION El Dorado County	DATE SUBMITTED

SF-424D (Rev. 7-97) Back

OPERATING BUDGET

Schedule 1A

Name: El Dorado County		Address: 360 Fair Lane Placerville, California 95667			
Applicant Fiscal Year From: July 1 To: June 30					
	2016-17 (1)	2017-18 (2)	2018-19 (3)	2019-20 (4)	2020-21 (5)
OPERATING INCOME					
1 <u>Taxes</u>	101,240,969	104,932,939	108,768,026	112,751,865	116,890,317
2 <u>Licenses & Permits</u>	10,460,356	10,571,468	10,685,767	10,803,373	10,924,415
3 <u>Intergovernmental</u>	65,824,403	66,436,683	66,944,946	67,473,147	68,029,241
4 <u>Use of Money & Property</u>	269,600	269,826	270,054	270,285	270,518
5 <u>Charges for Services</u>	15,243,934	15,531,111	15,827,777	16,112,230	16,428,857
6 <u>Fines, Forfeitures & Penalties</u>	894,113	899,568	905,078	910,643	916,264
7 <u>Other Revenue</u>	6,624,040	6,650,580	6,677,385	6,704,458	6,731,802
8 <u>Transfer from Other Funds</u>	38,635,521	39,839,750	41,116,935	42,411,894	43,725,484
Total Operating Income					
9 <i>(Add Lines 1 through 8)</i>	239,192,936	245,131,925	251,195,968	257,437,895	263,916,898
OPERATING EXPENSES					
10 <u>Salaries / Benefits</u>	168,600,886	175,469,770	181,028,793	184,223,218	184,783,727
11 <u>Operating Expenses</u>	69,297,405	69,152,377	69,152,377	69,152,377	68,152,377
12 <u>Fixed Assets</u>	1,791,556	1,791,556	1,791,556	1,791,556	1,791,556
13 <u>Transfer to Other Funds</u>	26,966,950	7,942,694	8,127,047	8,316,931	8,512,512
14 <u>Interim Financing Costs</u>	420,000	0	0	0	0
15 <u>Appropriation for Contingency</u>	5,340,000	5,520,000	5,720,000	5,950,000	6,160,000
16 <u>Subtotal Operating Expenses</u>	272,416,797	259,876,397	265,819,773	269,434,082	269,400,172
17 <u>Loan Payment Interest</u>	455,250	910,500	910,500	1,770,250	2,630,000
18 Total Operating Expenses <i>(Add Lines 16 through 17)</i>	272,872,047	260,786,897	266,730,273	271,204,332	272,030,172
19 NET OPERATING INCOME <i>(LOSS) (Lines 9 less 18)</i>	(33,679,111)	(15,654,972)	(15,534,305)	(13,766,437)	(8,113,274)
NONOPERATING INCOME					
20 <u>Fund Balance Carryover</u>	32,803,861	15,800,000	15,679,333	13,911,465	8,258,302
21 <u>Cancelled/(Provision) Reserves</u>	875,250	(145,028)	(145,028)	(145,028)	(145,028)
22 Total Nonoperating Income <i>(Add Lines 20 and 21)</i>	33,679,111	15,654,972	15,534,305	13,766,437	8,113,274
24 NET INCOME (LOSS) <i>(Add Lines 19 and 22)</i> <i>(Transfer to Line A Schedule 2)</i>	0	0	0	0	0

Budget and Projected Cash Flow Approved by Governing Body

Attest: _____
Secretary Date

Appropriate Official Date

INCOME STATEMENT

Schedule 1

Name: El Dorado County		Address: 360 Fair Lane Placerville, California 95667			
Applicant Fiscal Year From: July 1 To: June 30					
	2016-17	2017-18	2018-19	2019-20	2020-21
	(1)	(2)	(3)	(4)	(5)
OPERATING INCOME					
1 <u>Taxes</u>	101,740,969	105,432,939	109,168,026	113,151,865	117,290,317
2 <u>Licenses & Permits</u>	10,460,356	10,571,468	10,685,767	10,803,373	10,924,415
3 <u>Intergovernmental</u>	65,824,403	66,436,683	66,944,946	67,473,147	68,029,241
4 <u>Use of Money & Property</u>	269,600	269,826	270,054	270,285	270,518
5 <u>Charges for Services</u>	15,243,934	15,531,111	15,827,777	16,112,230	16,428,857
6 <u>Fines, Forfeitures & Penalties</u>	894,113	899,568	905,078	910,643	916,264
7 <u>Other Revenue</u>	6,624,040	6,650,580	6,677,385	6,704,458	6,731,802
8 <u>Transfer from Other Funds</u>	38,635,521	39,839,750	41,116,935	42,411,894	43,725,484
Total Operating Income 9 (Add Lines 1 through 8)	239,692,936	245,631,925	251,595,968	257,837,895	264,316,898
OPERATING EXPENSES					
10 <u>Salaries / Benefits</u>	159,915,886	166,469,770	173,528,793	182,333,218	183,783,727
11 <u>Operating Expenses</u>	68,297,405	68,493,044	68,860,912	69,134,075	69,152,377
12 <u>Fixed Assets</u>	1,766,556	1,791,556	1,791,556	1,791,556	1,791,556
13 <u>Transfer to Other Funds</u>	26,716,950	7,942,694	8,127,047	8,316,931	8,512,512
14 <u>Interim Financing Costs</u>	420,000	0	0	0	0
15 <u>Appropriation for Contingency</u>	0	0	0	0	0
16 Subtotal Operating Expenses	257,116,797	244,697,064	252,308,308	261,575,780	263,240,172
17 <u>Loan Payment Interest</u>	455,250	910,500	910,500	1,770,250	2,630,000
18 Total Operating Expenses (Add Lines 16 through 17)	257,572,047	245,607,564	253,218,808	263,346,030	265,870,172
19 NET OPERATING INCOME (LOSS) (Lines 9 less 18)	(17,879,111)	24,361	(1,622,840)	(5,508,135)	(1,553,274)
NONOPERATING INCOME					
20 <u>Fund Balance Carryover</u>	32,803,861	15,800,000	15,679,333	13,911,465	8,258,302
21 <u>Cancelled/(Provision) Reserves</u>	875,250	(145,028)	(145,028)	(145,028)	(145,028)
22 Total Nonoperating Income (Add Lines 20 and 21)	33,679,111	15,654,972	15,534,305	13,766,437	8,113,274
23 NET INCOME (LOSS) (Add Lines 19 and 22) (Transfer to Line A Schedule 2)	15,800,000	15,679,333	13,911,465	8,258,302	6,560,000

Budget and Projected Cash Flow Approved by Governing Body

Attest: _____
Secretary Date

Appropriate Official Date

PROJECTED CASH FLOW

	2016-17	2017-18	2018-19	2019-20	2020-21
				6 Months	1st Full Year
A. Line 19 from Schedule 1 Income (<i>Loss</i>)	(17,879,111)	24,361	(1,622,840)	(5,508,135)	(1,553,274)
<i>Add</i>					
B. Items in Operations not Requiring Cash:					
1 Depreciation				1,214,000	1,214,000
2 Other: _____					
C. Cash Provided from*:					
3 Proceeds from Interim Financing Loan	60,700,000				
4 Increase (<i>Decrease</i>) in Current Liabilities	0	0	0	0	0
5 Decrease (Increase) in Accounts Receivable	0	0	0	0	0
6 Decrease (Increase) in Due from Other Funds	0	0	0	0	0
7 Decrease (Increase) in Due from Other Governments	0	0	0	0	0
8 Decrease (Increase) in Advances to Other Funds	0	0	0	0	0
9 Decrease (Increase) in Prepaid Expenses	0	0	0	0	0
10 Decrease in Certificate of Participation Note Payable				400,000	820,000
11 Other					
D. Total all A, B and C Items	42,820,889	24,361	(1,622,840)	(3,894,135)	480,726
E. <i>Less</i> : Cash Expended for:					
12 Public Safety Facilities Construction (loan)	15,000,000	25,000,000	15,000,000	5,700,000	
13 Principal Payment COP / USDA Financing				400,000	820,000
14 Total E 12 and 13	15,000,000	25,000,000	15,000,000	6,100,000	820,000
<i>Add</i>					
F. Beginning Cash Balances**	44,190,917	72,011,806	47,036,167	30,413,327	20,419,192
G. Ending Cash Balances (<i>Total of D minus E 6 plus F</i>)	72,011,806	47,036,167	30,413,327	20,419,192	20,079,918
Item G Cash Balance Composed of:					
15 Carryover Fund Balance	15,800,000	15,679,333	13,911,465	8,258,302	6,560,000
16 Capital & Other Reserves	946,003	946,003	946,000	946,000	946,000
17 General Reserve	8,241,053	8,241,053	8,241,053	8,241,053	8,241,053
18 USDA Debt Payment Reserve***	1,324,750	1,469,778	1,614,806	1,759,834	1,904,862
19 Depreciation (non-cash transaction) Year 1 & 2				1,214,000	2,428,000
20 Interim Financing Loan (Carryover)	45,700,000	20,700,000	5,700,000	-	
21 Rounding			3	3	3
Total - Agrees with Item G	72,011,806	47,036,167	30,413,327	20,419,192	20,079,918

Notes:

* Items 4-11 are zero. These amounts are consistent from year to year resulting in no material change in cash

** Start Cash FY 2016-17

Estimated

\$ 32,803,861 Carryover
8,241,053 General Reserve
2,200,000 USDA Reserve
946,003 Capital & Other Reserve

Total: \$ 44,190,917

*** Assumes full funding in 10 years.

COUNTY OF EL DORADO
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
JUNE 30, 2015

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COUNTY OF EL DORADO
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors of
 the County of El Dorado
 Placerville, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of El Dorado (County), California, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the El Dorado County Transportation Commission, the Children and Families Commission, and the El Dorado County Transit Authority, which represent the following percentages of assets, liabilities and revenues as of and for the fiscal year ended June 30, 2015:

<u>Opinion Unit</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Revenues</u>
Discretely Presented Component Units	100%	100%	100%

Those financial statements were audited by other auditors whose report thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the El Dorado County Transportation Commission, the Children and Families Commission, and the El Dorado County Transit Authority is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors of
the County of El Dorado

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Implementation of New Accounting Pronouncement

As discussed in Note 1 to the financial statements, the County adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, effective July 1, 2014. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in net pension liability and related ratios, schedule of plan contributions, and the schedule of funding progress, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

To the Board of Supervisors of
the County of El Dorado

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Gallina LLP".

Roseville, California
March 24, 2016

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County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667
(530) 621-5487

JOE HARN
Auditor-Controller

BOB TOSCANO
Assistant Auditor-Controller

March 24, 2016

Members of the Board of Supervisors and
Citizens of El Dorado County:

This **Management's Discussion and Analysis** and letter of transmittal of the County of El Dorado's (County) financial statements presents a narrative overview and analysis of the County's financial activities during the fiscal year ended June 30, 2015. Please read it in conjunction with the County's financial statements following this section.

FINANCIAL HIGHLIGHTS

- The combined assets and deferred outflows of resources of the County exceeded its combined liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$233.1 million (net position). Of this, \$116.7 million was restricted for specific purposes (restricted net position), and \$341.7 million was net investment in capital assets. Unrestricted net position was a negative \$225.3 million, primarily due to the reporting of long-term net pension liability as prescribed by Governmental Accounting Standards Board (GASB) Statements Nos. 68 and 71.
- The total fund balances for the County's governmental funds amounted to \$228.9 million, a decrease of \$13.1 million from the prior year. Approximately \$136.0 million of this total, or 59.4 percent, was either nonspendable or restricted for specific uses; and \$92.9 million, or 40.6 percent, was unrestricted as either committed, assigned, or unassigned and would be available to meet the County's current and future spending needs.
- At the end of the fiscal year the County's primary operating fund, the General Fund, had a fund balance of \$46.4 million. Approximately \$1.1 million was nonspendable. The remaining \$45.3 million, which approximated to 23.4 percent of the General Fund's total expenditures for the year, was unrestricted.
- The County's net investment in capital assets as of June 30, 2015 was \$341.7 million. This balance consisted of \$338.0 million for governmental activities and \$3.7 million for business-type activities.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's financial statements. The County's financial statements are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements and 3) Notes to the financial statements. Required Supplementary Information is included in addition to the financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The statement of net position presents information on all County assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the residual amount reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator in determining if the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. earned but uncollected revenues and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, recreation and cultural services. The business-type activities of the County include Airports.

Component units are included in our financial statements and consist of legally separate organizations for which the County is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Component units of the County include the El Dorado Transit Authority, Children and Families Commission, and the El Dorado County Transportation Commission.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental funds financial statements focus on current *inflows and outflows of spendable resources* as well as the *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's short-term financial position and the financial resources available in the near future to support the County's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

In addition to the *General Fund*, the County maintains several individual governmental funds organized according to their type (special revenue, capital projects, debt service, and permanent funds). Major funds are presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Major governmental funds include the *General Fund*, the *Road Fund*, and the *Silva Valley Interchange Traffic Impact Mitigation Fee (TIM) Fund*. All other non-major governmental funds are presented in aggregate as *Other Governmental Funds*.

Proprietary Funds are comprised of *enterprise funds* and *internal service funds*. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses the enterprise fund to account for County Airports. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds for its health insurance and self-insurance programs (Risk Management Authority), which includes employee health benefits, retiree health benefits, general liability, and workers' compensation, and for its fleet operations and maintenance (Fleet Management). Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund financial statements provide similar information as the government-wide financial statements, only in more detail. These statements present the County's *business type activities- enterprise funds* and *governmental activities- internal service funds*. The *proprietary fund statements* present the County's *enterprise fund* (County Airports) along with the aggregate of the *internal service funds* activity. Additional *internal service funds* financial statements have been provided for Fleet Management and the Risk Management Authority, which provide the detail for each of these funds.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's programs. The County retains and reports Investment Trust and Agency type fiduciary funds.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information consists of the County's *pension plan contributions schedule, changes in net pension liability schedule*, as well as the *funding progress schedule* for the County's other post-employment benefits. It also includes the County's *General Fund and major fund budgetary comparison schedules* to demonstrate compliance with the County's adopted budget.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position can serve over time as a useful indicator of whether the County's financial position is improving or deteriorating. Other factors, such as market conditions, should be considered in measuring the County's overall financial position. The County's combined assets and deferred outflows of resources exceeded its combined liabilities and deferred inflows of resources by \$233.1 million at June 30, 2015. A comparative analysis of government-wide data is presented below.

**Net Position
June 30,
(in thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets:						
Current and other assets	\$ 295,311	\$ 309,226	\$ 222	\$ 217	\$ 295,533	\$ 309,443
Capital assets	337,997	334,373	3,721	3,981	341,718	338,354
Total assets	633,308	643,599	3,943	4,198	637,251	647,797
Deferred outflows of resources:						
Deferred pension outflows	22,089	--	--	--	22,089	--
Total deferred outflows of resources	22,089	--	--	--	22,089	--
Liabilities:						
Current and other liabilities	35,581	39,168	72	60	35,653	39,228
Long-term liabilities	347,633	119,344	33	29	347,666	119,373
Total liabilities	383,214	158,512	105	89	383,319	158,601
Deferred inflows of resources:						
Deferred pension inflows	42,879	--	--	--	42,879	--
Total deferred inflows of resources	42,879	--	--	--	42,879	--
Net Position:						
Net investment in capital assets	337,997	334,373	3,721	3,981	341,718	338,354
Restricted net position	116,750	128,649	--	--	116,750	128,649
Unrestricted net position	(225,443)	22,065	117	128	(225,326)	22,193
Total net position	\$ 229,304	\$ 485,087	\$ 3,838	\$ 4,109	\$ 233,142	\$ 489,196

Analysis of Net Position

By far the largest portion of the County's net position is invested in capital assets (e.g., land, infrastructure, structures and improvements, and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, this portion of net position is not available for future spending.

An additional portion of the County's net position, \$116.7 million or 50.1 percent, represents resources that are subject to external restrictions on how they may be used.

The County's unrestricted net position balance of negative \$225.3 million is the result of reporting the net pension liability on the statements to comply with new accounting standards (GASB Statements Nos. 68 and 71).

At the end of the most current fiscal year, the County is able to report positive balance in total net position for the government as a whole. The following table indicates the changes in net position for governmental and business-type activities:

	Change in Net Position					
	June 30,					
	(in thousands)					
	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues						
Program Revenues:						
Charges for services	\$ 44,081	\$ 59,320	\$ 681	\$ 726	\$ 44,762	\$ 60,046
Operating grants and contributions	151,336	141,609	5	--	151,341	141,609
Capital grants and contributions	2,862	1,026	24	(9)	2,886	1,017
General Revenues:						
Taxes	108,925	103,568	--	--	108,925	103,568
Use of money and property	924	835	--	--	924	835
SCIP revenues	343	5,270	--	--	343	5,270
Other revenues	5,882	4,439	5	1	5,887	4,440
Total revenues	<u>314,353</u>	<u>316,067</u>	<u>715</u>	<u>718</u>	<u>315,068</u>	<u>316,785</u>
Expenses						
General government	38,575	42,399	--	--	38,575	42,399
Public protection	112,449	106,464	--	--	112,449	106,464
Public ways and facilities	57,214	52,096	--	--	57,214	52,096
Health and sanitation	55,704	47,477	--	--	55,704	47,477
Public assistance	55,759	53,253	--	--	55,759	53,253
Education	3,498	3,660	--	--	3,498	3,660
Recreation and culture	1,036	1,396	--	--	1,036	1,396
Interest on long-term debt	114	96	--	--	114	96
Airports	--	--	1,111	1,125	1,111	1,125
SLT Transit Program	--	--	--	41	--	41
Total expenses	<u>324,349</u>	<u>306,841</u>	<u>1,111</u>	<u>1,166</u>	<u>325,460</u>	<u>308,007</u>
Excess (deficiency) before special items and transfers	(9,996)	9,226	(396)	(448)	(10,392)	8,778
Transfers	(125)	(149)	125	149	--	--
Change in net position	<u>(10,121)</u>	<u>9,077</u>	<u>(271)</u>	<u>(299)</u>	<u>(10,392)</u>	<u>8,778</u>
Net position at beginning of year	485,087	476,023	4,109	4,408	489,196	480,431
Restate net position, see below	<u>(245,662)</u>	<u>(13)</u>	<u>--</u>	<u>--</u>	<u>(245,662)</u>	<u>(13)</u>
Net position at beginning of year – restated	<u>239,425</u>	<u>476,010</u>	<u>4,109</u>	<u>4,408</u>	<u>243,534</u>	<u>480,418</u>
Net position at end of year	<u>\$ 229,304</u>	<u>\$ 485,087</u>	<u>\$ 3,838</u>	<u>\$ 4,109</u>	<u>\$ 233,142</u>	<u>\$ 489,196</u>

Restatement of net position. The net position at the beginning of 2015 was decreased by \$245.7 million. This restatement was related to the reporting of net pension liability in the amount of \$265.8 million and deferred pension outflows of resources in the amount of \$20.1 million as prescribed by GASB Statements Nos. 68 and 71.

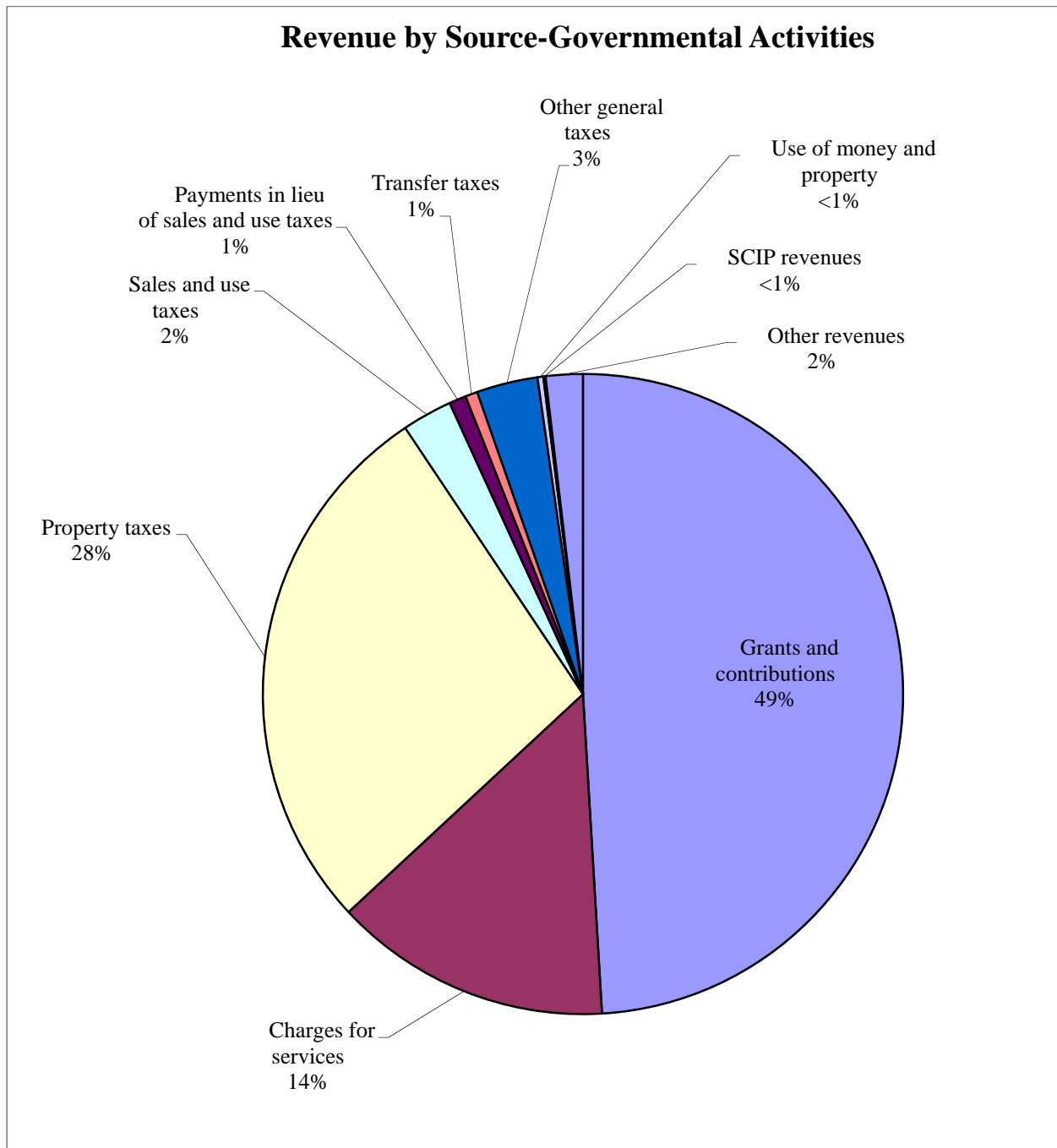
The net position at the beginning of 2014 was decreased by \$13 thousand. This restatement was to correct the overstated accounts receivable of \$212 thousand and the overstated other long-term liabilities of \$199 thousand.

Governmental activities. The County experienced an overall decrease in net position of \$10.4 million in 2015, compared to a \$8.8 million increase in 2014. This decrease in net position was attributable entirely to **governmental activities**. Specifically, the \$10.1 million decrease in net position attributable to governmental activities, resulted from a \$1.7 million or 0.5 percent decrease in revenues accompanied by a more significant \$17.5 million or 5.7 percent increase in expenses. The largest revenue decrease, \$15.2 million, occurred in the charges for services category, followed by a \$4.9 million decrease in revenue source from California Statewide Community Infrastructure Program (SCIP). These revenue decreases were offset by a \$9.7 million increase in operating grants and contributions, a \$5.4 million increase in taxes, a \$1.8 million increase in capital grants and contributions, a \$1.4 million increase in other revenues, and an \$89 thousand increase in interest. The \$15.2 million decrease in charges for services was primarily due to the significant TIM fee payments in the amount of \$17.7 million from the developer of the Blackstone project in the prior year. The \$4.9 million decrease in SCIP revenues was the result of less project activity in 2015. The \$9.7 million increase in operating grants and contributions mainly resulted from \$3.4 million increase in State Mandated Reimbursements, \$3.1 million increase in Federal assistance in Medi-Cal, \$3.0 million increase in Federal assistance in public assistance programs, \$2.0 million increase in State Vehicle License Fee Realignment, offset by \$1.2 million decrease in State assistance in health and mental health programs. The \$5.4 million increase in taxes was primarily attributable to the \$3.4 million increase in the secured property tax and the \$820 thousand increase in property tax in-lieu vehicle license fee.

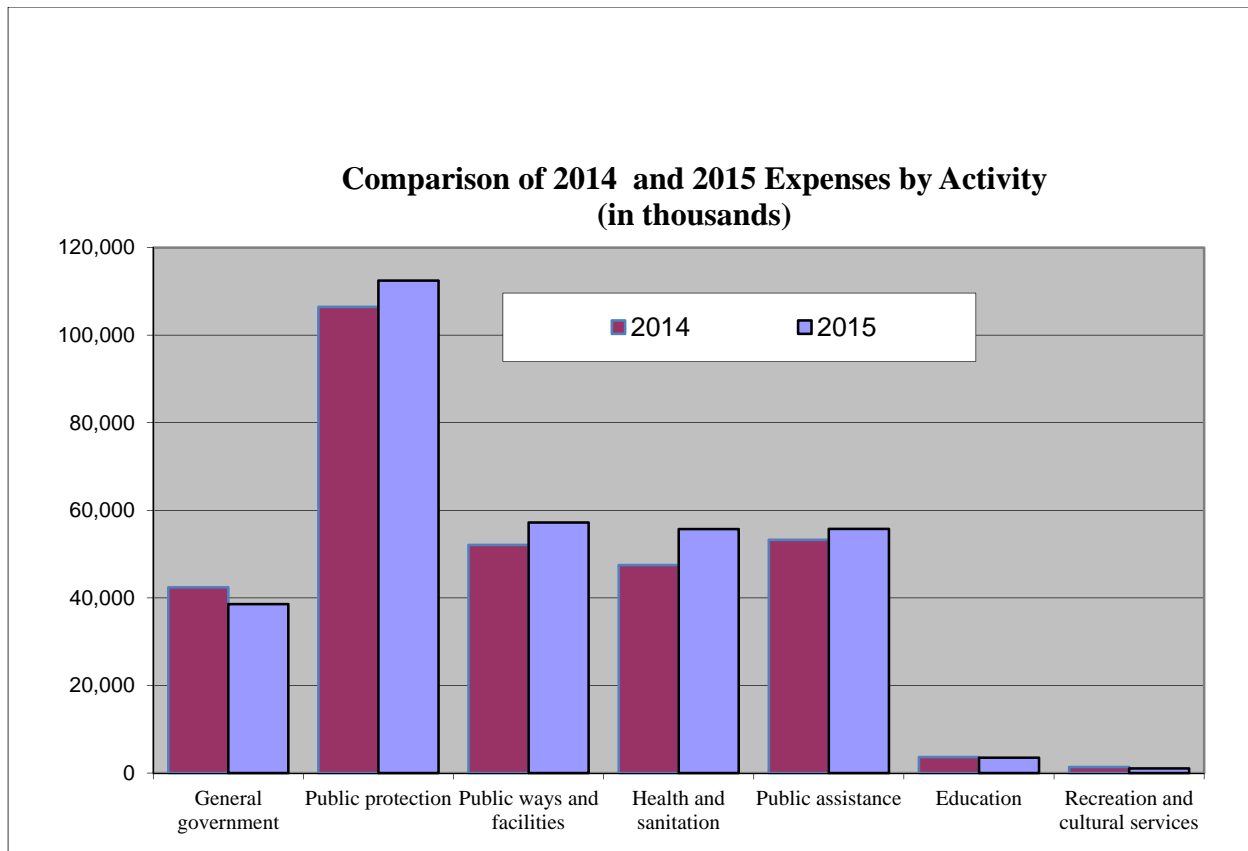
As mentioned, while total revenues decreased by only 0.5 percent, total expenses increased by 5.7 percent in 2015 when compared to 2014. Further, and while expenses increased moderately in some of the functional areas, public protection, public ways and facilities, and health and sanitation expenses increased significantly, by \$6.0 million or 5.6 percent, \$5.1 million or 9.8 percent, and \$8.2 million or 17.3 percent respectively, in 2015 when compared to 2014. The majority of the increase in public protection expenses occurred within the General Fund and is discussed later in the financial analysis of governmental funds and in the General Fund budgetary analysis. The increase in public ways and facilities expenses is entirely attributable to Road Fund's activities. Specifically, non-capital expenditures in 2015 increased \$3.6 million in project spending for maintenance and consultant fees, and increased \$1.2 million in costs associated with Office of Management and Budget (OMB) Circular-A87. The increase in health and sanitation expenses primarily resulted from \$5 million increase in services and supplies, \$2.2 million increase in salaries and benefit, and \$1 million contribution for school bus replacements. These and other increases in expenses by governmental activities have been offset by declines in general government, education, and recreation and cultural services expenses, down by \$3.8 million or 9.0 percent, \$162 thousand or 4.4 percent, and \$360 thousand or 25.8 percent, respectively, in 2015 when compared to 2014. The decrease in general government expenses primarily resulted from the improved operating results of the internal service funds; see the proprietary funds section for a further discussion.

All functional expenses were affected by the recognition of the other post-employment benefits (OPEB) Retiree Health obligation (Retiree Health), the net pension liability, and the deferred pension inflows and outflows of resources. With the continued enforcement of the County's cap on the aggregate cost of the County's share of benefit costs and other modifications to those employees entitled to receive these benefits, the annual Retiree Health cost was \$6.9 million in 2015 compared to \$6.8 million in 2014. The Retiree Health liability increased by \$4.6 million in 2015 compared to \$4.7 million in 2014. The effect on benefits of the Retiree Health defined benefit plan was that the County's share of benefit costs was reduced by 30 percent in 2015 and 39 percent in 2014. Further, the County reported total net pension liability of \$222.6 million and annual pension expense of \$19.9 million in 2015.

Following is a graphical presentation of the various revenue sources at the entity-wide level. As presented, the County received most of its recognized revenues from grants and contributions (49 percent), property taxes (28 percent), and charges for services (14 percent).



Below is a graph that presents a comparison of 2015 and 2014 expenses under each of the governmental activities,



Business-type activities. Business-type activities decreased the County’s net position by \$271 thousand. This net decrease was the result of \$430 thousand in operating losses offset by \$10 thousand in non-operating revenues, \$24 thousand in capital grants contribution, and transfers in of \$125 thousand. Similar to prior years, the County Airports continued to operate at a loss, \$430 thousand in 2015 compared to \$441 thousand last year.

To help finance the operations of business-type activities in 2015, County governmental funds contributed \$125 thousand to the County Airports during the year.

FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental activities are accounted for under the General, special revenue, capital project, debt service, and permanent funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County’s short-term financing requirements. In particular, the spendable and unrestricted fund balance may serve as a useful measure of the government’s net resources available for spending at the end of the fiscal year.

As of June 30, 2015 the County’s governmental funds reported a combined ending fund balance of \$228.9 million, compared to the \$229.2 million fund balance of the previous year. Approximately 40.6 percent of this fund balance, or \$92.9 million, was unrestricted and thus would be available to meet the County’s current and future spending needs. The remainder of the fund balance was either not spendable or restricted for specific uses.

The General Fund is the chief operating fund of the County. As of June 30, 2015, the General Fund's spendable and unrestricted fund balance was \$45.3 million; a decrease of \$2.7 million from last year's spendable and unrestricted fund balance of \$48.0 million. This decrease is entirely due to the net change or decrease in the General Fund's balance of \$2.7 million during the year.

The June 30, 2015 spendable and unrestricted fund balance, as compared to General Fund expenditures for the year, was approximately 23.4 percent, compared to 26.7 percent last year. Thus, without any additional revenue inflows, this fund balance could support the General Fund's activities for approximately 85 days, compared to 97 days last year.

In addition to the General Fund, the County maintains two major governmental funds, the Road Fund and the Silva Valley Interchange Traffic Impact Mitigation Fee (TIM) Fund. The Road Fund accounts for the planning, design, construction, maintenance, and administration of the County's transportation activities (public ways and facilities). The Road Fund recorded revenue of \$23.2 million in 2015, compared to \$31.8 million last year. This \$8.6 million decrease was primarily due to a \$3.9 million decrease in intergovernmental revenue plus a \$4.8 million decrease in other revenue sources, offset or reduced by moderate increases in charges for services and interest. The \$3.9 million decrease in intergovernmental revenue was due to decreased funding of both Prop 1B revenues and Regional Surface Transportation Program (RSTP) revenues. The \$4.8 million decrease in other revenue sources was entirely due to the decrease of the SCIP revenues. In contrast, expenditures increased from \$47.1 million in 2014 to \$52.2 million in 2015. Thus, the \$8.6 million decrease in revenues, coupled with the \$5.1 million increase in expenditures resulted in a \$29.0 million deficiency of revenues to expenditures compared to \$15.3 million deficit last year. With the additional or increase of \$7.2 million in net transfers from other funds, the relative net change in fund balance went from a \$3.2 million increase in fiscal year 2014 to a \$3.2 million decrease in 2015.

The Silva Valley Interchange Traffic Impact Mitigation Fee (TIM) Fund accounts for traffic impact mitigation fees received from individual property owners in the El Dorado Hills area to mitigate traffic impacts and to fund the construction of the Silva Valley interchange. The Silva Valley Interchange TIM Fund's activity decreased significantly when compared to last year. Specifically, while its transfers out to other funds increased by \$6.3 million, its revenues decreased by \$18.8 million in 2015, compared to 2014. This decrease of revenues in 2015 was almost entirely attributable to the significant TIM fee payments in the amount of \$17.7 million received from the developer of the Blackstone project in 2014.

The combined governmental fund balances decreased by \$13.1 million during 2015, compared to an \$18.6 million increase last year. This \$31.7 million decrease to the net change in governmental fund balances was the result of 1.1 percent decrease in revenues and 9.6 percent increase in expenditures in 2015 when compared to 2014, resulting in a \$12.9 million deficiency of revenues to expenditures in 2015, compared to an excess of revenues over expenditures of \$18.8 million in 2014, with \$125 thousand in other financing uses, compared to \$183 thousand last year.

Proprietary funds. As described earlier, when certain activities are performed for which user fees or charges are designed to cover expenditures, proprietary funds are used. The County accounts for both governmental activities (internal service funds) and business-type activities (enterprise funds) using these types of funds.

The internal service funds include the Fleet Management and Risk Management Authority funds. In fiscal year 2015, the Fleet Management realized a net operating income of \$413 thousand dollars and the Risk Management Authority a net operating loss of \$3.4 million, compared to a \$3 thousand of net operating income and \$14.1 million of net operating loss respectively last year. The significant improvement of the operating result for Risk Management in 2015 was due to the return of excess self-insurance funds of \$6 million in 2014 as well as the increase in internal service rate charges of \$4.6 million for general liability and workers' compensation programs in 2015. Further, the operating loss by Risk Management was primarily attributable to the recognition of the OPEB Retiree Health obligation. In prior fiscal years this OPEB obligation was partially funded in addition to pay-as-you-go via the Retiree Health internal service rates charges to the various County departments and programs. In fiscal year 2010 this practice was discontinued and the County reverted back to a pay-as-you-go basis. Thus, while this pay-as-you-go funding reduced the expenditures incurred at the governmental fund level, the recognition of this liability and expense by the Risk Management Authority has resulted in \$62.8 million in deficit net position. Further, as a pay-as-you-go administered program, none of these additional costs were passed to the other funds, programs, or restricted funding sources via the internal service fund rates.

Business-type activities are accounted for under enterprise funds and include the County Airports; see the business-type activities section for a further discussion regarding the County Airports.

GENERAL FUND BUDGETARY ANALYSIS

The original and the final amended budgeted revenues and expenditures increased by \$4.0 million, or 1.6 percent. The largest of the revenue budget modifications included:

- \$1.9 million increase in State intergovernmental revenue,
- \$52 thousand increase in Federal intergovernmental revenue,
- \$380 thousand decrease in charge for services, and
- \$2.4 million increase in other financing sources.

The largest expenditure budget modifications included:

- \$450 thousand increase to the Contributions to Other Funds appropriation, including \$70 thousand decrease in services and supplies, \$70 thousand increase in other charges, and \$450 thousand increase in other financing uses,
- \$1.2 million increase to the Other General other financing uses,
- \$253 thousand increase to the District Attorney appropriation,
- \$266 thousand increase to the Sheriff-Bailiff salaries and employee benefits,
- \$150 thousand increase to the Planning and Zoning appropriation, including \$69 thousand decrease in salaries and employee benefits, \$212 thousand increase in services and supplies, \$12 thousand decrease in fixed assets, and \$19 thousand decrease in intrafund abatement,
- \$123 thousand increase to the Environmental Management appropriation, including \$5 thousand increase in services and supplies, \$61 thousand increase in other charges, and \$57 thousand increase in intrafund transfers,
- \$1.2 million increase to Categorical Aids,
- \$159 thousand increase to the Recreation other financing uses, and
- \$206 thousand decrease to the appropriations for contingency budget.

The overall variances between final revenues budgeted and the actual amounts received were moderate, with a negative or deficit variance of \$4.5 million or 1.7 percent. Specifically, compared to a final resource budget of \$226.6 million, actual funding equaled \$222.1 million. This variance included the following:

- \$1.0 million over budget in taxes and assessments,
- \$4.8 million over budget in State intergovernmental revenues,
- \$3.4 million under budget in Federal intergovernmental revenues, and
- \$4.8 million under budget in other financing sources.

The differences between the budgeted and actual expenditures, not including contingency, were significant. Specifically, expenditures fell \$29.9 million or 11.8 percent below the final budget. Variances occurred under each of the governmental activities, whereby departments' expenditures fell below projections, the most significant of which included:

- General Government – Actual expenditures fell below final budget by \$11.6 million or 14.9 percent. While most of the general government operating units had expenditures that fell below their final budget, some showed considerable differences whereby actual expenditures fell below budget by \$400 thousand or more, including the Treasurer-Tax Collector, Elections, Communications, Information Technologies, and Contributions to Other Funds. There were also departments that exceeded their final budget; those included County Administrative Office, Purchasing, Courier and Messenger, Employee Benefits, Engineer, Other General, and Central Services.
- Public Protection – Actual expenditures fell below final budget by \$9.3 million or 7.9 percent. Almost all of the departments under public protection fell below their budgets, with many departments falling significantly below budget (budget exceeded actual expenditures by over \$400 thousand) including Superior Court MOE, Public Defender, Sheriff-Bailiff, Sheriff, Jail, Juvenile Hall, Probation, Building Inspector, and Planning and Zoning. The departments that exceeded their final budget included Coroner, and Emergency Services.

- Health and Sanitation Environmental Management – Actual expenditures fell below final budget by \$261 thousand or 13.0 percent, due mostly to the actual to budget variances of \$90 thousand in salaries and benefits and \$88 thousand in services and supplies, and \$72 thousand in intrafund abatements.
- Public Assistance – Actual expenditures fell below final budget by \$8.1 million or 15.2 percent, mostly due to the Social Services Administration, Social Services Programs, and Categorical Aids, which fell below budget by \$3.7 million, \$1.3 million, and \$3.0 million, respectively. However, Aid to Indigents exceeded their final budget by \$12 thousand.
- Education – County library fell under budget by \$268 thousand or 7.6 percent, with salaries and benefits making up the majority, followed by services and supplies and other charges.
- Recreational and Cultural Services – Actual expenditures fell below budget by \$492 thousand or 34.7 percent.

In general, both General Fund inflows and outflows fell below budget. Specifically, actual revenues, not including budgetary fund balance, fell \$4.5 million or 1.7 percent under budget while expenditures, not including contingency, fell \$29.9 million or 11.8 percent under budget.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2015 amounts to \$341.7 million. The net investment in capital assets includes land and improvements, construction in progress, infrastructure, structures and improvements, and equipment. Additions to capital assets totaled \$27.8 million in 2015.

Major capital asset additions during the current fiscal year included the following:

- \$325 thousand in additions to the land and land improvements, right of way purchases by the Road fund,
- \$6.8 million in additions to construction in progress
- \$4.9 million in new road construction, including \$4.0 million for the US 50 Silva Valley Road Interchange,
- \$6.6 million in road reconstruction, including \$823 thousand for Francisco Drive Turn Pocket, \$477 thousand for Overlay Goldhill, \$504 thousand for White Rock Road West County Line to Windfield, \$2.1 million for Green Valley Road at Weber Creek-Bridge Replacement, and \$451 thousand for Mosquito Road Bridge/South Fork American River Bridge Replacement,
- \$356 thousand for signals, safety and lighting, including \$304 thousand for Pleasant Valley Road-Patterson Drive Signalization,
- \$1.1 million for pedestrian ways and bike paths, including \$944 thousand for Lake Tahoe Boulevard Bike Trail project,
- \$1.2 million for storm drains,
- \$2.8 million of donated roads,
- \$3.5 million in equipment, including \$653 thousand in road construction and maintenance equipment, \$1.1 million in law enforcement equipment, and \$1.1 million of new vehicle purchases by Fleet Management.

Additional information on the County's capital assets can be found in note 4 in the notes to the financial statements.

Debt Administration and Long-Term Debt. As of June 30, 2015 the County's outstanding long-term debt totaled \$6.5 million. The components of this obligation consisted of notes payable associated with the Housing and Urban Development (HUD) Home program (\$6 million), and HUD State Community Development Block Grant (CDBG) Program (\$483 thousand). Additional information on the County's long-term debt can be found in note 6 in the notes to the financial statements.

OTHER LONG-TERM OBLIGATIONS

In addition to long-term debt, as of June 30, 2015, the County had long-term liabilities of \$346.7 million associated with compensated absences (\$14.2 million), landfill closure (\$17.3 million), self-insurance (\$17.0 million), other post-employment benefits (\$75.6 million), and pension benefits (\$222.6 million). Additional information on the County's long-term obligations follows.

Post Employment Retirement Benefits.

The County has contractually obligated itself with various labor organizations to provide post employment retirement benefits to its employees and former employees. As a result, the County has assumed significant obligations to its retirees and future retirees. These obligations are described in the notes to the financial statements.

The Retiree's Health obligation has been partially presented, in year eight of a 20-year amortization, as a liability on the County's financial statements. As of June 30, 2015 the County recognized Retiree's Health liability at \$75.6 million. This liability was based on the assumption that the Board of Supervisors has enforced and will continue to enforce a cap on the County's contribution. Because the Retiree's Health benefit plan is a defined benefit plan, generally accepted accounting principles required that the County recognize its retiree's health obligation without the cap limitation until it was enforced by the Board of Supervisor's and began to impact the pattern of shared costs. The Board of Supervisors voted to enforce the cap in fiscal year 2012. The effect on benefits of the Retiree Health defined benefit plan was that the County's share of benefit costs was reduced by 30 percent in 2015 and 39 percent in 2014. The Retiree's Health plan has no assets held in a qualifying trust. However, the County has charged departments and programs to set aside cash to fund this obligation, which as of June 30, 2015 and 2014 totaled \$12,903,273 and \$12,807,094, respectively.

Further, the County has two pension plans: the miscellaneous plan and the safety plan. As prescribed by GASB Statement No. 68, the County reported net pension liability of \$130.9 million for its miscellaneous plan and \$91.7 million for its safety plan as of June 30, 2015.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the El Dorado County Auditor-Controller, 360 Fair Lane, Placerville, California 95667.

Respectfully submitted,

Joe Harn
El Dorado County Auditor-Controller

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**BASIC FINANCIAL STATEMENTS –
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

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COUNTY OF EL DORADO

Statement of Net Position
June 30, 2015

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Totals	
Assets				
Cash and investments	\$ 242,825,568	\$ 94,086	\$ 242,919,654	\$ 10,261,311
Restricted cash and investments	2,260,891	--	2,260,891	6,057,271
Accounts receivable	4,564,103	23,258	4,587,361	67,885
Special assessments receivable	89,121	--	89,121	--
Interest receivable	197,657	--	197,657	838
Notes receivable	11,238,632	--	11,238,632	75,000
Due from other governments	30,051,032	79,345	30,130,377	3,428,238
Inventory and prepayments	4,039,302	70,139	4,109,441	176,996
Internal balances	45,037	(45,037)	--	--
Capital Assets:				
Nondepreciable	55,063,866	1,217,742	56,281,608	1,328,037
Depreciable, net	282,932,817	2,503,231	285,436,048	8,964,621
Total Assets	633,308,026	3,942,764	637,250,790	30,360,197
Deferred Outflows of Resources				
Deferred pension outflows	22,088,806	--	22,088,806	493,183
Liabilities				
Accounts payable	15,602,552	50,252	15,652,804	429,680
Accrued expenses	--	--	--	163,522
Accrued salaries and benefits	8,121,482	15,320	8,136,802	15,082
Accrued interest payable	197,196	--	197,196	--
Due to other governments	724,095	--	724,095	1,615,328
Unearned revenue	5,374,156	1,908	5,376,064	9,576,781
Long-Term Liabilities:				
Other Liabilities	--	--	--	48,235
Liability for other post-employment benefits:				
Due beyond one year	75,621,590	--	75,621,590	--
Liability for self-insurance:				
Due within one year	4,045,482	--	4,045,482	--
Due beyond one year	12,918,518	--	12,918,518	383,012
Liability for landfill closure and post-closure:				
Due beyond one year	17,285,702	--	17,285,702	--
Net pension liability				
Due beyond one year	222,640,308	--	222,640,308	2,283,664
Notes payable:				
Due beyond one year	6,483,000	--	6,483,000	--
Compensated absences:				
Due within one year	1,515,325	4,062	1,519,387	219,599
Due beyond one year	12,683,666	32,863	12,716,529	200,082
Total Liabilities	383,213,072	104,405	383,317,477	14,934,985
Deferred Inflows of Resources				
Deferred pension inflows	42,879,424	--	42,879,424	659,784
Net Position				
Net investment in capital assets	337,996,683	3,720,973	341,717,656	10,292,658
Restricted for:				
Capital projects	9,022,536	--	9,022,536	--
Public safety	23,218,679	--	23,218,679	--
Community resources and public facilities	46,006,447	--	46,006,447	1,775,426
Health and public assistance	27,254,738	--	27,254,738	--
General government and support programs	10,157,381	--	10,157,381	--
Other purpose	1,090,554	--	1,090,554	2,370,875
Unrestricted	(225,442,682)	117,386	(225,325,296)	819,652
Total Net Position	\$ 229,304,336	\$ 3,838,359	\$ 233,142,695	\$ 15,258,611

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions (Deductions)
Primary Government:				
Governmental Activities:				
General government	\$ 38,574,829	\$ 8,365,681	\$ 12,467,061	\$ --
Public protection	112,448,891	11,017,859	31,995,123	--
Public ways and facilities	57,213,898	7,624,337	22,068,173	2,861,753
Health and sanitation	55,704,451	15,668,865	30,582,730	--
Public assistance	55,759,409	712,078	53,775,364	--
Education	3,498,057	422,193	246,681	--
Recreation and cultural services	1,035,968	270,441	201,295	--
Debt Service:				
Interest and fiscal charges	114,437	--	--	--
Total Governmental Activities	324,349,940	44,081,454	151,336,427	2,861,753
Business-Type Activities:				
Airports	1,110,527	681,552	5,190	23,634
Total Business-Type Activities	1,110,527	681,552	5,190	23,634
Total Primary Government	\$ 325,460,467	\$ 44,763,006	\$ 151,341,617	\$ 2,885,387
Components Units:				
El Dorado Transit Authority	\$ 7,028,704	\$ 1,609,426	\$ 4,045,538	\$ 1,838,241
Children and Families Commission	1,762,100	--	1,444,143	--
El Dorado County Transportation Commission	7,101,466	--	1,551,231	--
Total Component Units	\$ 15,892,270	\$ 1,609,426	\$ 7,040,912	\$ 1,838,241

General Revenues:

Taxes:

- Property taxes
- Sales and use taxes
- Payment in lieu of sales and use taxes
- Transfer taxes
- Other general taxes

- Unrestricted interest and investment earnings
- California Statewide Community Infrastructure Program (SCIP) revenues
- Other revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - July 1, Restated

Net Position - June 30

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and
Changes in Net Position

Primary Government			Component Units
Governmental Activities	Business-Type Activities	Total	
\$ (17,742,087)	\$ --	\$ (17,742,087)	
(69,435,909)	--	(69,435,909)	
(24,659,635)	--	(24,659,635)	
(9,452,856)	--	(9,452,856)	
(1,271,967)	--	(1,271,967)	
(2,829,183)	--	(2,829,183)	
(564,232)	--	(564,232)	
(114,437)	--	(114,437)	
<u>(126,070,306)</u>	<u>--</u>	<u>(126,070,306)</u>	
--	(400,151)	(400,151)	
--	<u>(400,151)</u>	<u>(400,151)</u>	
<u>(126,070,306)</u>	<u>(400,151)</u>	<u>(126,470,457)</u>	
			\$ 464,501
			(317,957)
			<u>(5,550,235)</u>
			<u>(5,403,691)</u>
86,623,016	--	86,623,016	--
7,960,777	--	7,960,777	4,983,829
2,701,917	--	2,701,917	--
1,938,312	--	1,938,312	--
9,701,413	--	9,701,413	--
923,892	55	923,947	32,057
342,634	--	342,634	--
5,882,241	5,167	5,887,408	44,278
(124,773)	124,773	--	--
<u>115,949,429</u>	<u>129,995</u>	<u>116,079,424</u>	<u>5,060,164</u>
(10,120,877)	(270,156)	(10,391,033)	(343,527)
<u>239,425,213</u>	<u>4,108,515</u>	<u>243,533,728</u>	<u>15,602,138</u>
<u>\$ 229,304,336</u>	<u>\$ 3,838,359</u>	<u>\$ 233,142,695</u>	<u>\$ 15,258,611</u>

The accompanying notes are an integral part of these financial statements.

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**BASIC FINANCIAL STATEMENTS –
FUND FINANCIAL STATEMENTS**

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COUNTY OF EL DORADO

Balance Sheet
Governmental Funds
June 30, 2015

	General	Road Fund	Silva Valley Interchange TIM Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and investments	\$ 44,716,822	\$ 9,995,668	\$ 22,467,323	\$ 134,145,197	\$ 211,325,010
Restricted cash and investments	--	--	--	2,260,891	2,260,891
Accounts receivable	962,568	189,104	--	3,412,039	4,563,711
Special assessments receivable	--	--	--	89,121	89,121
Notes receivable	--	--	--	11,238,632	11,238,632
Due from other funds	2,476,428	1,250,638	--	665,007	4,392,073
Due from other governments	8,489,085	10,264,918	--	11,297,029	30,051,032
Advances to other funds	566,667	--	--	--	566,667
Inventories	--	714,109	--	75,114	789,223
Prepaid expenses	564,748	19,448	--	375,319	959,515
Total Assets	<u>\$ 57,776,318</u>	<u>\$ 22,433,885</u>	<u>\$ 22,467,323</u>	<u>\$ 163,558,349</u>	<u>\$ 266,235,875</u>
Liabilities					
Accounts payable	\$ 3,698,784	\$ 6,165,438	\$ 63,018	\$ 5,300,479	\$ 15,227,719
Accrued salaries and benefits	6,525,019	677,379	--	883,036	8,085,434
Due to other funds	44,671	--	1,168,444	1,765,921	2,979,036
Due to other governments	290,504	89,337	--	344,254	724,095
Advances from other funds	--	--	--	566,667	566,667
Unearned revenue	55,159	158,068	--	5,160,929	5,374,156
Total Liabilities	<u>10,614,137</u>	<u>7,090,222</u>	<u>1,231,462</u>	<u>14,021,286</u>	<u>32,957,107</u>
Deferred Inflows of Resources					
Unavailable revenue	751,717	192,893	--	3,472,712	4,417,322
Fund Balances					
Nonspendable	1,131,415	733,557	--	3,780,014	5,644,986
Restricted	--	4,234,552	21,235,861	104,827,960	130,298,373
Committed	7,480,174	10,182,661	--	19,979,926	37,642,761
Assigned	239,408	--	--	17,690,616	17,930,024
Unassigned	37,559,467	--	--	(214,165)	37,345,302
Total Fund Balances	<u>46,410,464</u>	<u>15,150,770</u>	<u>21,235,861</u>	<u>146,064,351</u>	<u>228,861,446</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 57,776,318</u>	<u>\$ 22,433,885</u>	<u>\$ 22,467,323</u>	<u>\$ 163,558,349</u>	<u>\$ 266,235,875</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position - Governmental Activities
June 30, 2015

Fund Balance - total governmental funds	\$ 228,861,446
Amounts reported for governmental activities in the statement of net position are different because:	
Long-term interest receivables are not financial resources, and therefore, are not reported in the governmental funds.	197,657
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds.	331,321,122
Unavailable revenues are not available to pay for current period expenditures, and therefore, are deferred inflows of resources in the governmental funds.	4,417,322
Deferred outflows or resources reported in statement of net position	22,088,806
Internal service funds are used by the County to charge the cost of self-insurance risk management and management of fleet maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net position of internal service funds is:	(53,959,349)
Interest payable on long-term debt does not require the use of current financial resources and, therefore, is not accrued as a liability in the governmental funds.	(197,196)
Deferred inflows or resources reported in statement of net position	(42,879,424)
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the governmental funds.	
Notes payable	(6,483,000)
Compensated absences	(14,137,038)
Liability for landfill closure and post-closure	(17,285,702)
Net pension liability	<u>(222,640,308)</u>
Net position of governmental activities	<u>\$229,304,336</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	General	Road Fund	Silva Valley Interchange TIM Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 93,197,512	\$ 50,228	\$ --	\$ 15,694,638	\$ 108,942,378
Licenses and permits	7,087,366	805,824	--	1,609,726	9,502,916
Intergovernmental	66,542,184	20,605,917	--	64,757,458	151,905,559
Use of money and property	211,943	34,907	75,497	580,367	902,714
Charges for current services	9,096,146	1,231,681	426,286	20,936,550	31,690,663
Fines, forfeitures and penalties	927,956	--	--	1,296,066	2,224,022
Other revenues	2,260,138	444,356	--	3,212,540	5,917,034
Total Revenues	<u>179,323,245</u>	<u>23,172,913</u>	<u>501,783</u>	<u>108,087,345</u>	<u>311,085,286</u>
Expenditures:					
Current:					
General government	38,003,471	--	--	320,433	38,323,904
Public protection	103,673,364	--	--	5,893,173	109,566,537
Public ways and facilities	--	50,787,375	--	623,636	51,411,011
Health and sanitation	1,740,993	--	--	52,442,383	54,183,376
Public assistance	44,765,358	--	--	10,676,506	55,441,864
Education	3,265,227	--	--	--	3,265,227
Recreation and cultural services	921,090	--	--	--	921,090
Debt Service:					
Principal	--	--	--	1,500,000	1,500,000
Interest	--	--	--	74,643	74,643
Capital outlay	1,261,166	1,399,722	--	6,683,528	9,344,416
Total Expenditures	<u>193,630,669</u>	<u>52,187,097</u>	<u>--</u>	<u>78,214,302</u>	<u>324,032,068</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(14,307,424)</u>	<u>(29,014,184)</u>	<u>501,783</u>	<u>29,873,043</u>	<u>(12,946,782)</u>
Other Financing Sources (Uses):					
Transfers in	32,226,179	25,795,888	--	21,865,772	79,887,839
Transfers out	<u>(20,659,673)</u>	<u>(21,745)</u>	<u>(6,659,682)</u>	<u>(52,671,512)</u>	<u>(80,012,612)</u>
Total Other Financing Sources (Uses)	<u>11,566,506</u>	<u>25,774,143</u>	<u>(6,659,682)</u>	<u>(30,805,740)</u>	<u>(124,773)</u>
Net Changes in Fund Balances	(2,740,918)	(3,240,041)	(6,157,899)	(932,697)	(13,071,555)
Fund Balances, Beginning of Year, restated	<u>49,151,382</u>	<u>18,390,811</u>	<u>27,393,760</u>	<u>146,997,048</u>	<u>241,933,001</u>
Fund Balances, End of Year	<u>\$ 46,410,464</u>	<u>\$ 15,150,770</u>	<u>\$ 21,235,861</u>	<u>\$ 146,064,351</u>	<u>\$ 228,861,446</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2015

Net change to fund balance - total governmental funds		\$ (13,071,555)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	\$ 23,495,165	
Depreciation	<u>(23,057,081)</u>	438,084
Disposal of capital assets: proceeds from the sale of capital assets are a financial resource in governmental funds, but only the net gain or loss is presented in the statement of activities.		(122,065)
Because long-term receivables will not be collected within the year, they are reported as deferred inflows of resources in the governmental funds. Unavailable revenues increased by this amount this year:		38,935
Because long-term interest receivables will not be collected within the year, they are not considered available resources and are not reported in governmental funds. Long-term interest receivables decreased by this amount:		(45,337)
Repayment of debt principal is reported as an expenditure in the governmental funds, but is reported as a decrease to liabilities in the statement of net position.		1,500,000
Some revenues reported in the statement of activities do not result in the increase of current financial resources and, therefore, are not reported as revenues in governmental funds.		3,116,161
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Change in compensated absences		(293,253)
Change in accrued interest payable		(39,794)
Change in liability for closure and post-closure		(1,142,807)
Change in net pension liability and deferred pension inflows/outflows		2,230,690
Change in other long-term liabilities		50,183
Internal service funds are used by the County to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>(2,780,119)</u>
Change in net position of governmental activities		<u><u>\$(10,120,877)</u></u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-type Activities		Governmental Activities
	County Airports	Total Enterprise Funds	Internal Service Funds
Assets			
Current Assets:			
Cash and investments	\$ 94,086	\$ 94,086	\$ 31,500,558
Accounts receivable	23,258	23,258	392
Due from other governments	79,345	79,345	--
Deposits	28,205	28,205	83,100
Due from other funds	16,963	16,963	--
Inventory	41,934	41,934	40,185
Prepaid expenses	--	--	2,167,279
Total Current Assets	283,791	283,791	33,791,514
Noncurrent Assets:			
Capital Assets:			
Land	319,665	319,665	40,000
Construction in progress	898,077	898,077	--
Structures and improvements	8,359,912	8,359,912	659,905
Equipment	43,703	43,703	11,758,715
Accumulated depreciation	(5,900,384)	(5,900,384)	(5,783,059)
Total Capital Assets	3,720,973	3,720,973	6,675,561
Net of Accumulated Depreciation			
Total Non-Current Assets	3,720,973	3,720,973	6,675,561
Total Assets	4,004,764	4,004,764	40,467,075
Liabilities			
Current Liabilities:			
Accounts payable	50,252	50,252	374,833
Accrued salaries and benefits	15,320	15,320	36,048
Due to other funds	62,000	62,000	1,368,000
Unearned revenue	1,908	1,908	--
Liability for self-insurance	--	--	4,045,482
Compensated absences	4,062	4,062	6,815
Total Current Liabilities	133,542	133,542	5,831,178
Noncurrent Liabilities:			
Liability for self-insurance	--	--	12,918,518
Liability for other post-employment benefits	--	--	75,621,590
Compensated absences	32,863	32,863	55,138
Total Noncurrent Liabilities	32,863	32,863	88,595,246
Total Liabilities	166,405	166,405	94,426,424
Net Position			
Net investment in capital assets	3,720,973	3,720,973	6,675,561
Restricted	--	--	2,453,204
Unrestricted	117,386	117,386	(63,088,114)
Total Net Position (Deficit)	\$ 3,838,359	\$ 3,838,359	\$(53,959,349)

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Revenues, Expenses and Changes in Net Position
 Proprietary Funds
 For the Year Ended June 30, 2015

	Buisness-type Activities		Governmental Activities
	County Airports	Total Enterprise Funds	Internal Service Funds
Operating Revenues:			
Service fees	\$ 681,552	\$ 681,552	\$ 39,461,872
Total Operating Revenues	<u>681,552</u>	<u>681,552</u>	<u>39,461,872</u>
Operating Expenses:			
Salaries and benefits	269,228	269,228	793,204
Services and supplies	559,277	559,277	40,785,773
Depreciation	282,022	282,022	825,485
Total Operating Expenses	<u>1,110,527</u>	<u>1,110,527</u>	<u>42,404,462</u>
Operating Income (Loss)	<u>(428,975)</u>	<u>(428,975)</u>	<u>(2,942,590)</u>
Non-Operating Revenue (Expenses):			
Interest income	55	55	66,515
Other governmental agencies	5,190	5,190	1,500
Gain (loss) on sale of capital assets	--	--	(33,080)
Miscellaneous nonoperating revenue	5,167	5,167	127,536
Total Non-Operating Revenue (Expenses)	<u>10,412</u>	<u>10,412</u>	<u>162,471</u>
Income (Loss) Before Transfers and Capital Contributions	<u>(418,563)</u>	<u>(418,563)</u>	<u>(2,780,119)</u>
Transfers in	124,773	124,773	--
Capital contributions (deductions)	23,634	23,634	--
Change in Net Position	<u>(270,156)</u>	<u>(270,156)</u>	<u>(2,780,119)</u>
Net Position - Beginning of Year	<u>4,108,515</u>	<u>4,108,515</u>	<u>(51,179,230)</u>
Net Position - End of Year	<u>\$ 3,838,359</u>	<u>\$ 3,838,359</u>	<u>\$ (53,959,349)</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

	Business-Type Activities		Governmental Activities
	County Airports	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities:			
Cash receipts from customers	\$ 662,209	\$ 662,209	\$ --
Cash receipts from internal fund services provided	--	--	39,510,058
Cash paid to suppliers for goods and services	(542,840)	(542,840)	(36,601,313)
Cash paid to employees for services	(259,974)	(259,974)	(757,087)
Net Cash Provided (Used) by Operating Activities	<u>(140,605)</u>	<u>(140,605)</u>	<u>2,151,658</u>
Cash Flows from Noncapital Financing Activities:			
Cash received from (paid to) other funds	117,574	117,574	(455,000)
Cash received from other governmental agencies	5,190	5,190	1,500
Non-operating receipts	5,167	5,167	127,536
Net Cash Provided (Used) by Noncapital Financing Activities	<u>127,931</u>	<u>127,931</u>	<u>(325,964)</u>
Cash Flows from Capital and Related Financing Activities:			
Proceeds from sale of capital assets	--	--	77,285
Payments related to the acquisition of capital assets	(22,249)	(22,249)	(1,127,681)
Capital contributions	34,801	34,801	--
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>12,552</u>	<u>12,552</u>	<u>(1,050,396)</u>
Cash Flows from Investing Activities:			
Interest received (paid)	55	55	66,515
Net Cash Provided (Used) by Investing Activities	<u>55</u>	<u>55</u>	<u>66,515</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(67)	(67)	841,813
Cash and Cash Equivalents, Beginning of Year	94,153	94,153	30,658,745
Cash and Cash Equivalents, End of Year	<u>\$ 94,086</u>	<u>\$ 94,086</u>	<u>\$ 31,500,558</u>

continued

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Cash Flows (continued)
 Proprietary Funds
 For the Year Ended June 30, 2015

	Business-Type Activities		Governmental Activities
	County Airports	Total Enterprise Funds	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (428,975)	\$ (428,975)	\$ (2,942,590)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	282,022	282,022	825,485
Changes in assets and liabilities:			
(Increase) decrease in:			
Receivables	(21,251)	(21,251)	48,186
Inventory	3,235	3,235	3,379
Deposits and prepaid expenses	9,465	9,465	138,236
Increase (decrease) in:			
Accounts payable	11,136	11,136	(214,519)
Salaries payable	4,051	4,051	8,331
Due to other governments	(7,399)	(7,399)	--
Unearned revenue	1,908	1,908	--
Liability for compensated absences	5,203	5,203	27,786
Liability for self-insurance	--	--	(323,000)
Liability for other post employment benefits (OPEB)	--	--	4,580,364
Net Cash Provided (Used) by Operating Activities	\$ (140,605)	\$ (140,605)	\$ 2,151,658

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

	Investment Trust Funds	Agency Funds
	<u> </u>	<u> </u>
Assets		
Cash and investments	\$174,571,351	\$ 7,167,435
Interest receivable	502,974	19,271
Taxes receivable	--	22,071,953
Total Assets	<u>175,074,325</u>	<u>29,258,659</u>
Liabilities		
Accounts payable	1,498,109	1,018,570
Accrued salaries and benefits	1,145,096	--
Fiduciary liabilities	--	28,240,089
Total Liabilities	<u>2,643,205</u>	<u>29,258,659</u>
Net Position		
Net position held in trust for investment pool	<u>172,431,120</u>	<u> </u>
Total Net Position	<u>\$ 172,431,120</u>	<u>\$ </u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF EL DORADO

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2015

	<u>Investment Trust Funds</u>
Additions	
Contributions to investment pool	\$ 1,111,786,000
Interest and investment income	474,840
Total Additions	<u>1,112,260,840</u>
Deductions	
Distributions from investment pool	<u>1,129,398,340</u>
Total Deductions	<u>1,129,398,340</u>
Change in Net Position	(17,137,500)
Net Position - Beginning	<u>189,568,620</u>
Net Position - Ending	<u><u>\$ 172,431,120</u></u>

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENTS –
NOTES TO THE BASIC FINANCIAL STATEMENTS**

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COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Reporting Entity

The County of El Dorado (the "County") is a political subdivision of the State of California (the "State"). As such, it can exercise the powers specified by the Constitution and statutes of the State. The County's powers are exercised through a Board of Supervisors (the "Board"), which acts as the governing body of the County. The Board is responsible for the legislative and executive control of the County. The County provides various services on a countywide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning and tax collection.

The governmental reporting entity consists of the County (Primary Government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The following circumstances set forth the County's financial accountability for a legally separate organization.

- The County is financially accountable if it appoints a voting majority of the organization's governing body *and* (1) it is able to impose its will on that organization *or* (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.
- The County is financially accountable if an organization is fiscally dependent on *and* there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The financial statements include both blended and discretely presented component units. The blended component units, although legally separate entities, are in substance, part of the County's operations and so data from these units are combined with data of the primary government. The discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon activities taken by the County's Board. Financial information on these component units may be obtained from the County Auditor/Controller's Office.

Blended Component Units: The following component units are blended into the County's financial statements because the governing board members are substantively the same as the County Board of Supervisors and the County's management has operational responsibility for these component units.

- The County Service Areas are separate legal entities created to provide services such as water, sewer, lighting and road maintenance throughout the County.
- The Air Quality Management District was established as a separate legal entity to maintain and improve the County's air quality.
- The In-Home Supportive Services Public Authority was created for the purpose of collective bargaining for in-home supportive services (IHSS) providers.
- The El Dorado County Housing Authority was formed to issue certificates and vouchers for Section 8 housing.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

A. **Description of the Reporting Entity (continued)**

Blended Component Units: (continued)

- The El Dorado County Bond Authority was established pursuant to a joint exercise of powers agreement between the County and the El Dorado Redevelopment Agency to obtain financing for public capital improvements.
- The El Dorado Hills Business Park Light and Landscape District was formed to provide lighting and landscaping to the business park in El Dorado Hills.

The following component unit is blended into the County's financial statements because its total debt outstanding, if any, is expected to be repaid entirely or almost entirely with the County's resources.

- The County Water Agency is a separate legal entity formed to provide water service within the County.

Discretely Presented Component Units: The following component units are discretely presented because their governing boards are not substantively the same as that of the County and they do not meet other criteria as blending component units.

- The El Dorado County Transit Authority (EDCTA) was established pursuant to a joint exercise of powers agreement by and between the County and the City of Placerville to provide transit services. The County Board appoints three of the five EDCTA board members.
- The Children and Families Commission of El Dorado County (the Commission) was established in December 1998, under the authority of the California Children and Families First Act of 1998 and sections 130100, et seq. of the Health and Safety Code. The County Board appointed all members of the Commission. The Board can remove appointed members at will. The Commission accounts for receipts and disbursements of California Children and First Families Trust Fund (Proposition 10) allocations and appropriations for the Commission.
- The El Dorado County Transportation Commission (EDCTC) was created pursuant to Section 29532 and 29535 of the California Government Code as a local transportation commission for the western slope of the County in 1975 to administer transportation planning and allocate the funds in accordance with the Transportation Development Act. Provided by the law change through California Assembly Bill No. 1204, the County Board appoints four of the seven EDCTC board members.

The reporting entity excludes certain separate legal entities which may have "El Dorado" in their title, or which are required to keep their funds in the County Treasury or receive their tax apportionment from the County. Examples are school districts and a variety of special purpose districts for fire protection, recreation and parks, etc. These entities are autonomous organizations with their own governmental powers and constituencies over which the County Board has no oversight responsibility. Accordingly, they are not included in the accompanying combined financial statements, except as to their assets held by the County (principally cash and investments held by the County Treasurer) as discussed under "Fiduciary Funds."

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

A. **Description of the Reporting Entity (continued)**

Also, excluded from the reporting entity are the following Joint Power Authorities (JPA):

- American River Authority. The County participates with Placer County, Placer County Water Agency, El Dorado County Water Agency, and San Joaquin County in this Joint Powers Authority that was created to facilitate construction of a dam, reservoir and hydroelectric power facilities at the Auburn Dam Site. The participants share the costs of operating the JPA equally. The governing board consists of one member from each of the participants and a public resident who alternates among El Dorado, Placer and San Joaquin County.
- El Dorado County-Folsom Joint Powers Agreement. The County participates with the City of Folsom in this JPA, the purpose of which is to manage growth toward the goal of achieving an improved quality of life for the citizens of both political jurisdictions. The governing board consists of two members from each of the participating entities.
- Sacramento-Placerville Transportation Corridor Joint Powers Agreement. The County participates with Sacramento County, the City of Folsom and Regional Transit in this JPA. The agency was formed to acquire the Placerville Branch of the Southern Pacific Railroad Right of Way. The participants share the costs of operating the Joint Powers Authority equally. The board is made up of one member from each participant and one public member at large.

B. **Basis of Presentation**

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except fiduciary activities. These statements distinguish between the *governmental* and *business-type activities* of the County and between the County and its discretely presented component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expenses reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted components of net position are available, restricted resources are used just before the unrestricted resources are used.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

B. **Basis of Presentation** (continued)

Fund Financial Statements

The fund financial statements provide information about the County's funds, including blended component units and fiduciary funds. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. *Operating* revenues, such as charges for services, result from exchange transactions associated with the principal activities of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. *Operating* expenses include costs of providing services and delivering goods. All other expenses not meeting this definition are reported as nonoperating expenses.

The County reports the following major governmental funds:

- The General Fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, health and sanitation, public assistance, education, and recreation and cultural services.
- The Road Fund is a special revenue fund used to account for funds allocated for the planning, design, construction, maintenance and administration of County transportation activities (public ways and facilities). The Road Fund's revenues primarily come from intergovernmental sources. The State provides the allocation to the Road Fund from sources such as gas taxes, transportation planning funds and Proposition 1B. The federal government also provides funding through various federal construction funds. In addition, Road Fund receives operating transfers of local revenues generated from road improvement fees and traffic impact mitigation fees charged on new development.
- The Silva Valley Interchange Traffic Impact Mitigation Fee (TIM) Fund is a special revenue fund used to account for traffic impact mitigation fees received from individual property owners in the El Dorado Hills area to mitigate traffic impacts and to fund the construction of the Silva Valley interchange. The impact fees are the primary revenues of the Silva Valley Interchange TIM Fund.

The County reports the following nonmajor enterprise fund:

- The County Airports Fund accounts for the activities of the County airports.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

B. **Basis of Presentation** (continued)

Fund Financial Statements (continued)

In addition, the County reports the following additional fund types:

- Internal Service Funds – Fleet Management and Risk Management Authority are internal service funds used to account for the County's fleet maintenance provided to other departments, and for employee and retiree health benefits and self-insurance programs including workers' compensation, personal injury and property damage on a cost-reimbursement basis.
- Investment Trust Funds – Investment Trust Funds account for the assets, primarily cash and investments, of legally separate entities that deposit cash with the County Treasurer in an investment pool, which commingles resources in an investment portfolio for the benefit of all participants. These participants include school and community college districts, other special districts governed by local boards, regional boards and authorities.
- Agency Funds – Agency Funds are custodial in nature and do not involve measurement of the results of operations. Such funds have no equity accounts since all assets are due to individuals or entities at some future time. These funds account for assets held by the County as an agent for individuals and other government units.

C. **Basis of Accounting and Measurement Focus**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The government-wide and proprietary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County does not give (or receive) equal value in exchange, includes property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales taxes are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year for which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when earned, measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within 180 days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

D. Cash and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy. The State of California (State) statutes authorize the County to invest its cash surplus in obligations of the U.S. Treasury, agencies and instrumentalities, corporate bonds, medium term notes, bankers acceptances, certificates of deposit, commercial paper, repurchase agreements, and the State of California Local Agency Investment Fund.

Investments are reported at fair value. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. The fair value of investments is obtained by using quotations obtained from independent published sources.

Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every month. This method differs from the fair value method used to value investments in these financial statements, on an annual basis, as unrealized gains or losses are not apportioned to pool participants.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participants' average daily cash balance at month end in relation to the total pool investments.

E. Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Mortgages Receivables

Governmental fund long-term mortgage receivables arise from mortgage subsidiary programs. These long-term receivables are recorded in the governmental fund balance sheet as well as in the governmental activities of the government-wide statement of net position.

G. Inventories and Prepaid Expenses

Inventories of expendable supplies are valued at the lower of cost (first-in, first-out) or market. The cost is recorded as an expenditure at the time individual inventory items are consumed. Reported inventory is equally offset by the nonspendable fund balance to indicate that portion of fund balance is not in spendable form.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses.

H. Capital Assets and Depreciation

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair market value on the date contributed. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting system, drainage systems, and flood control. The County defines infrastructure and building and improvements as purchases or improvements with an aggregate cost of more than \$10,000 and equipment with an initial, individual cost of more than \$1,500 and an estimated useful life in excess of one year.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets and Depreciation (continued)

The estimated useful lives are as follows:

Infrastructure (except for the maintained pavement subsystem)	15 to 25 years
Structures and improvements	8 to 50 years
Equipment	3 to 20 years

Governmental Funds – Capital assets that the County acquires through the use of resources from a governmental fund are recorded as an outflow/expenditure for the period. Further, since the governmental fund balance sheet presents only those assets that represent financial resources available for current appropriation and expenditure, capital assets are not reported in a specific governmental fund but, rather, are reported in the government-wide statement of net position. Leasehold improvements of governmental funds are amortized in the government-wide statements using the straight-line method over the lesser of the lease period or their estimated useful lives. Other capital assets of governmental funds are depreciated in the government-wide statements using the straight-line method over their estimated useful lives.

Proprietary Funds – Capital assets are capitalized and depreciated using the straight-line method over their estimated useful lives; however, the Fleet Management Fund uses the “per mile” depreciation method, which approximates the straight-line method.

I. Property Tax Levy, Collection and Maximum Rates

The State Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent (1%) of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be adjusted by no more than two percent (2%) per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a one percent (1%) tax levy among the County, cities, school districts, and other districts. The total 2014-2015 net assessed valuation of the County was \$27,063,353,619.

Secured property taxes are recorded as revenues when levied under the alternate plan described in Division I, Part 8, Chapter 3 of the Revenue and Taxation Code of the State so that fund balances include property taxes apportioned but not collected. Unsecured taxes are recorded as revenues when collected. The County’s property tax calendar is as follows:

	<u>Secured</u>	<u>Unsecured</u>
Lien date	January 1	January 1
Levy date	July 1	July 1
Due dates:		
First installment	November 1	January 1
Second installment	February 1	
Delinquent dates:		
First installment	December 10	August 31
Second installment	April 10	

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

J. Compensated Absences (Accrued Vacation, Sick Leave and Compensatory Items)

The County's policy allows employees to accumulate earned but unused vacation, sick leave, and compensatory time-off. Vacation pay may be accumulated to a maximum of six to eight weeks depending on the employee's years of service and is payable upon termination. Employees with at least five years of service receive a percentage of their unused sick leave upon termination ranging from 20% at five years to 100% at twenty years up to a maximum cap between 500-504 hours. Compensated time off may be accumulated up to a maximum of 160 to 200 hours depending on the employee's bargaining unit and, similar to vacation pay, is payable upon termination.

Governmental Funds – Because vacation and sick leave balances do not require the use of expendable financial resources, no liability is recorded within the governmental funds. However, this liability is reflected in the government-wide statement of net position.

Proprietary Funds – Vacation, sick leave and compensatory time-off are recorded as an expense and the related salaries and benefits liability in the year earned. Accrued but unpaid liabilities at year-end are recorded in the respective funds.

K. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due from/to other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the *governmental activities* and the *business-type activities* are reported in the government-wide financial statements as "internal balances". Advances to other funds reported in the General Fund financial statement are offset by the nonspendable fund balance to indicate that they are not in spendable form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between *governmental activities* or *business-type activities* are netted as part of the reconciliation to the government-wide presentation.

L. Self-Insurance

The County self-insures for property damage, liability, workers' compensation, and unemployment claims. Self-insurance programs are accounted for in an internal service fund and interfund charges are treated as quasi-external transactions.

M. Pensions

For purposes of measuring the net pension liabilities, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the fiduciary net positions of the County's pension plans (the Plans) and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the California Public Employees' Retirement System (CalPERS) Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

N. Deferred Outflows and Inflows of Resources

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 63, “*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of resources, and Net Position*” and GASB Statement No. 65, “*Items Previously Reported as Assets and Liabilities*”, the County recognized deferred outflows and inflows of resources.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets by the County that is applicable to a future reporting period and will not be recognized as an outflow of resources (expense/ expenditure) until then. The County has only one type of deferred outflows of resources, which is from pension activities and is reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets by the County that is applicable to a future reporting period and will not be recognized as an inflow of resources (revenue) until that time. The County has two types of deferred inflows of resources. The first type, unavailable revenue, arises under the modified accrual basis of accounting and therefore, is reported only in the governmental fund balance sheet. The second type is from pension activities and is reported in the government-wide statement of net position.

O. Net Position and Fund Balances

Net Position

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets:* This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position:* This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. Included in governmental activities restricted net position at June 30, 2015, is net position restricted by enabling legislation of \$111.0 million.
- *Unrestricted Net Position:* This category represents net position of the County, not restricted for any project or other purpose.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

O. **Net Position and Fund Balances** (continued)

Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balances in classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources reported in those funds. As of June 30, 2015, fund balances for governmental funds comprise the following based on the relative strength of the constraints that control how specific amounts can be spent:

- *Nonspendable Fund Balance:* This category includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories, and prepaid amounts.
- *Restricted Fund Balance:* This category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed Fund Balance:* This category includes amounts that can be used only for the specific purposes determined by a formal action of the County’s highest level of decision-making authority (resolution by the County’s Board). Commitments may be changed or lifted only by the County’s Board taking the same formal action that imposed the constraint originally.
- *Assigned Fund Balance:* This category comprises amounts intended to be used by the County for specific purposes that are neither restricted nor committed. *Intent* is expressed by (a) the County’s Board or (b) a body (a budget or finance committee, for example) or official to which the County’s Board has delegated the authority to assign amounts to be used for specific purposes.
- *Unassigned Fund Balance:* This category is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification was used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

In circumstances when an expenditure is incurred for purposes for which amounts are available in multiple fund balance classifications, fund balance is generally depleted in the order of restricted, committed, assigned, and unassigned.

P. **Use of Estimates**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates and the differences may be material.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

Q. Implementation of GASB Statement No. 68, 69 and 71

In June 2012, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*, which is effective for periods beginning after June 15, 2014. The principal objective of this statement is to improve the usefulness of information for decisions made by the various users of the general purpose external financial reports of governments whose employees – both active employees and inactive employees – are provided with pensions. An additional objective is to improve the information provided in government financial reports about pension-related financial support provided by certain non-employer entities that make contributions to pension plans that are used to provide benefits to the employees of other entities. This statement was implemented by the County during fiscal year ended June 30, 2015.

In January 2013, GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*, which is effective for periods beginning after December 15, 2013. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. There was no impact to the County's financial statements as a result of implementation of this statement.

In November 2013, GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which is effective for periods beginning after June 15, 2014. This statement is an amendment to GASB Statement No. 68 and should be applied concurrently. This statement was implemented by the County during fiscal year ended June 30, 2015.

R. New Accounting Pronouncements

GASB recently released the following new accounting and financial reporting standard, which may have a significant impact on the County's financial reporting process.

GASB Statement No. 72, *Fair Value Measurement and Application*, is effective for periods beginning after June 15, 2015. This statement addresses accounting and financial reporting issues related to fair value measurements. This statement provides guidance for determining a fair value measurement for financial reporting purposes and also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

NOTE 2: **CASH AND INVESTMENTS**

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily cash balance of each fund.

The investment pool includes both voluntary and involuntary participation from external entities. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy are in order of priority, safety, liquidity, public trust, and yield.

The County Board of Supervisors reviews and approves the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the investment pool participants every quarter. The report covers the type of investments in the pool, maturity dates, par value, actual costs and fair value.

At June 30, 2015, total County cash and investments were as follows:

	Pooled Treasury	External to Pool	Total
Cash:			
Imprest cash	\$ --	\$ 220,220	\$ 220,220
Cash on hand	500	--	500
Deposits	136,474,852	12,130,593	148,605,445
Total Cash	<u>136,475,352</u>	<u>12,350,813</u>	<u>148,826,165</u>
Investments	<u>293,226,384</u>	<u>1,185,364</u>	<u>294,411,748</u>
Total Cash and Investments	<u>\$ 429,701,736</u>	<u>\$ 13,536,177</u>	<u>\$ 443,237,913</u>

Total cash and investments at June 30, 2015 were presented on the County's financial statements as follows:

	Primary Government	Fiduciary Funds	Component Units	Total
County Investment Pool:				
Unrestricted	\$ 242,699,834	\$ 181,261,803	\$ 2,181,543	\$ 426,143,180
Restricted	2,260,891	--	1,297,665	3,558,556
Total in County Investment Pool	<u>244,960,725</u>	<u>181,261,803</u>	<u>3,479,208</u>	<u>429,701,736</u>
External to Pool:				
Other restricted cash and investments	--	--	4,759,606	4,759,606
Other unrestricted cash and investments	--	476,983	8,079,368	8,556,351
Imprest cash	219,820	--	400	220,220
Total External to Pool	<u>219,820</u>	<u>476,983</u>	<u>12,839,374</u>	<u>13,536,177</u>
Total Cash and Investments	<u>\$ 245,180,545</u>	<u>\$ 181,738,786</u>	<u>\$ 16,318,582</u>	<u>\$ 443,237,913</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

In the Statement of Fiduciary Net Position, the total cash and investments balance for Investment Trust and Agency Funds in the amount of \$181,738,786 includes, and is decreased by the negative cash balances maintained in certain agency funds used to allocate property taxes under the alternate method of tax apportionment (Teeter Plan). The total cash deficits of these Teeter Plan funds of \$9,349,271 is entirely offset by, and is significantly less than, the total \$14,476,261 that has been recorded by these funds as taxes receivable.

Cash and investments were restricted at June 30, 2015, for the following purposes:

	Primary Government	Component Units	Total
Closure and post-closure costs	\$ 2,260,891	\$ --	\$ 2,260,891
Transit and transportation grant expenditures	--	5,987,571	5,987,571
Risk financing	--	69,700	69,700
	<u>\$ 2,260,891</u>	<u>\$ 6,057,271</u>	<u>\$ 8,318,162</u>

Investments

The table below identifies the investment types that are authorized for the County by the California Government Code or the County's investment policy, whichever is more restrictive. The table also identifies certain provisions of the County's investment policy that address interest rate risk, credit risk, and concentration risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer *
U.S. Treasury Obligations	5 years	100%	100%
Bankers Acceptances	180 days	40%	5%
Domestic Commercial Paper	31 days	20%	5%
Certificates of Deposit, Negotiable	5 years	30%	5%
Certificates of Deposit, Non-negotiable	5 years	100%	100%
Repurchase Agreements	1 year	100%	5%
U.S. Agency Obligations	3 years	100%	5%
Demand Deposit Savings Accounts	5 years	100%	100%
State Warrants	1 year	100%	100%
Local Agency Investment Fund (LAIF)**	N/A	100%	100%
Medium-Term Notes U.S. Corporations under the Temporary Liquidity Guarantee Program (TLGP)	3 years	30%	30%
Commercial Paper under TLGP	270 days	40%	40%
Money Market Account	N/A	100%	5%
Deposit placed with Private Sector Entity	5 years	30%	***

* Limitations apply only at the time an investment is purchased.

** Subject to a \$50 million cap set by LAIF.

*** Individual deposit no more than can be federally insured.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Investments (continued)

At June 30, 2015, the County had the following investments:

	Interest Rates	Maturities	Par Value	Book Value	Fair Value	WAM (Years)
Investments in Investment Pool						
Treasury Securities - Coupon	0.250%-3.250%	07/15/15-01/31/18	\$ 195,200,000	\$ 195,829,684	\$ 196,291,479	0.88
California Local Agency Investment Fund	0.299%	On Demand	50,000,000	50,000,000	50,000,000	0.00
Money Market Account	0.100%-0.300%	On Demand	47,396,700	47,396,700	47,396,700	0.00
Total Investments in Investment Pool			\$ 292,596,700	\$ 293,226,384	\$ 293,688,179	0.59
Investments Outside Investment Pool						
Component Units:						
<i>El Dorado County Transit Authority</i>						
California Local Agency Investment Fund	0.299%	On Demand	\$ 1,185,364	\$ 1,185,364	\$ 1,185,364	--
Total Investments Outside Investment Pool			\$ 1,185,364	\$ 1,185,364	\$ 1,185,364	--

At June 30, 2015 the difference between the carrying value and fair value of cash and investments was not material (fair value was 100.16% of carrying value). No adjustment has been recorded on the financial statements.

Interest Rate Risk

The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less in accordance with its investment policy. As of June 30, 2015, the investment pool had a weighted average maturity of 0.59 year.

Credit Risk

State law and the County's investment policy limit investments in commercial paper to the rating of A-1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate bonds to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on government agency securities.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of the County investment pool's fair value at June 30, 2015.

	Standard & Poor's Rating	% of Portfolio
Treasury Securities - Coupon	AA	66.84%
California Local Agency Investment Fund	Unrated	17.02%
Money Market Account	Unrated	16.14%
Total		100.00%

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

For all investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or deposits that are in the possession of an outside party. At year end, the County had no securities exposed to custodial credit risk.

The custodial credit risk pertaining specifically to deposits is the risk that the County will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. The County's bank deposits are insured by FDIC up to \$250,000 per account, which serves to mitigate the County's risk.

Local Agency Investment Fund

The County Treasurer's pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California Government Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by State Statute.

At June 30, 2015, the County's investment position in LAIF was \$50 million, which approximates fair value and is the same as value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$21.5 billion. LAIF is part of the State of California Pooled Money Investment Account (PMIA), whose balance at June 30, 2015 was \$69.6 billion. Of that amount, 2.08% was invested in structured notes and asset-backed securities.

County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool as of June 30, 2015:

Statement of Net Position

Net position held for pool participants	\$ 429,701,736
Equity of internal pool participants	251,651,174
Equity of external pool participants	178,050,562
Total net position	<u>\$ 429,701,736</u>

Statement of Changes in Net Position

Net position at July 1, 2014	\$ 461,448,963
Investment income	2,361,057
Investment expenses	(614,958)
Net contributions (withdrawals) by pool participants	<u>(33,493,326)</u>
Net position at June 30, 2015	<u>\$ 429,701,736</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 3: LONG-TERM RECEIVABLES

The accounts receivable balances reported in the governmental funds include an allowance for uncollectible amounts of \$10,674,341. Among these accounts receivables, \$2,776,717 (net of uncollectible amount) are long-term accounts receivables. In addition, the due from other government balances reported in other governmental funds include long-term receivables of \$1,551,484. These long-term receivables are not expected to be fully collected in the next fiscal year and are therefore equally offset by the deferred inflows of resources (unavailable revenue). Similarly, the governmental funds report special assessment receivables of \$89,121 (net of uncollectible amounts of \$1,737,171), which are also not expected to be fully collected in the next fiscal year and are therefore equally offset by the deferred inflows of resources (unavailable revenue). Further, the governmental funds and the governmental activities report long-term notes receivables of \$11,238,632. The governmental activities also report long-term interest receivables of \$197,657.

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2015 was as follows:

	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers & Adjustments</u>	<u>Balance June 30, 2015</u>
Governmental Activities					
Capital assets, not being depreciated					
Land and improvements	\$ 50,828,031	\$ 324,920	\$ --	\$ 317,193	\$ 51,470,144
Construction in progress	6,588,125	6,805,762	--	(9,800,165)	3,593,722
Total capital assets not being depreciated	<u>57,416,156</u>	<u>7,130,682</u>	<u>--</u>	<u>(9,482,972)</u>	<u>55,063,866</u>
Capital assets, being depreciated					
Infrastructure	436,554,313	17,024,960	--	--	453,579,273
Structures and improvements	110,324,412	124,602	--	9,481,303	119,930,317
Equipment	49,861,164	3,458,763	(2,225,918)	1,669	51,095,678
Total capital assets being depreciated	<u>596,739,889</u>	<u>20,608,325</u>	<u>(2,225,918)</u>	<u>9,482,972</u>	<u>624,605,268</u>
Less accumulated depreciation for					
Infrastructure	(245,330,646)	(18,599,963)	--	--	(263,930,609)
Structures and improvements	(41,924,167)	(2,458,331)	--	--	(44,382,498)
Equipment	(32,528,560)	(2,824,272)	1,993,488	--	(33,359,344)
Total accumulated depreciation	<u>(319,783,373)</u>	<u>(23,882,566)</u>	<u>1,993,488</u>	<u>--</u>	<u>(341,672,451)</u>
Total capital assets being depreciated, net	<u>276,956,516</u>	<u>(3,274,241)</u>	<u>(232,430)</u>	<u>9,482,972</u>	<u>282,932,817</u>
Governmental activities capital assets, net	<u>\$ 334,372,672</u>	<u>\$ 3,856,441</u>	<u>\$ (232,430)</u>	<u>\$ --</u>	<u>\$ 337,996,683</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 4: CAPITAL ASSETS (CONTINUED)

	Balance July 1, 2014	Additions	Retirements	Transfers & Adjustments	Balance June 30, 2015
Business Type Activities					
Capital assets, not being depreciated					
Land	\$ 319,665	\$ --	\$ --	\$ --	\$ 319,665
Construction in progress	875,828	22,249	--	--	898,077
Total capital assets not being depreciated	<u>1,195,493</u>	<u>22,249</u>	<u>--</u>	<u>--</u>	<u>1,217,742</u>
Capital assets, being depreciated					
Structures and improvements	8,359,912	--	--	--	8,359,912
Equipment	43,703	--	--	--	43,703
Total capital assets being depreciated	<u>8,403,615</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>8,403,615</u>
Less accumulated depreciation for					
Structures and improvements	(5,588,591)	(280,232)	--	--	(5,868,823)
Equipment	(29,771)	(1,790)	--	--	(31,561)
Total accumulated depreciation	<u>(5,618,362)</u>	<u>(282,022)</u>	<u>--</u>	<u>--</u>	<u>(5,900,384)</u>
Total capital assets being depreciated, net	<u>2,785,253</u>	<u>(282,022)</u>	<u>--</u>	<u>--</u>	<u>2,503,231</u>
Business type activities capital assets, net	<u>\$ 3,980,746</u>	<u>\$ (259,773)</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,720,973</u>

Depreciation

Depreciation expense was charged to governmental activities as follows:

General government	\$ 650,999
Public protection	1,897,531
Public ways and facilities	19,506,661
Health and sanitation	349,971
Public assistance	257,799
Education	244,022
Recreation and cultural services	150,098
Internal Service Funds - depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of service	<u>825,485</u>
Total depreciation expense governmental activities	<u>\$ 23,882,566</u>

Depreciation expense was charged to the business-type functions as follows:

Airports	<u>\$ 282,022</u>
Total depreciation expense business-type activities	<u>\$ 282,022</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 5: UNEARNED REVENUE AND DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Unearned Revenues

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when earned. Therefore, the government-wide statement of net position as well as governmental and enterprise funds delay revenue recognition in connection with resources that have been received as of year-end, but not yet earned. Assets recognized in connection with a transaction before the earning process is complete are offset by a corresponding liability for unearned revenue.

As of June 30, 2015, governmental funds, governmental activities, enterprise fund, and business-type activities report unearned revenue in connection with resources that have been received, but not yet earned. The various components of unearned revenue were reported as follows:

	Governmental Funds / Governmental Activities	Enterprise Fund / Business-Type
	<u>Unearned Revenue</u>	<u>Unearned Revenue</u>
Governmental Funds/Governmental Activities:		
General Fund:		
Various grants and charges	\$ 55,159	\$ --
Road Fund:		
Various grants and charges	158,068	--
Other Governmental Funds:		
Various grants, charges, and special assessments and loans	5,160,929	--
Enterprise Fund/Business-Type Activities:		
County Airports:		
Service fees	--	1,908
Total	<u>\$ 5,374,156</u>	<u>\$ 1,908</u>

Deferred Outflows and Inflows of Resources

As described in Note 1N, pursuant to GASB Statement No. 63 and Statement No. 65, the County recognizes deferred outflows and inflows of resources in the financial statements. Under the modified accrual basis of accounting, in addition to "having been earned", revenue must also be available to finance expenditures of the current period for it to be recognized in the current period. When an asset is recorded in governmental fund financial statements but the revenue is not available, governmental funds report a deferred inflow of resources until such time as the revenue becomes available. These deferred inflows of resources are in connection with receivables for revenues considered unavailable for the current period. Further, the County reports deferred outflows and inflows of resources related to pensions in its governmental activities.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 5: UNEARNED REVENUE AND DEFERRED OUTFLOWS / INFLOWS OF RESOURCES (CONTINUED)

Deferred Outflows and Inflows of Resources (continued)

The summary of the deferred outflows and inflows of resources reported for the year ended June 30, 2015, is as follows:

	Governmental Funds	Governmental Activities	
	(Unavailable Revenue) Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental Funds:			
General Fund:			
Various grants and charges	\$ 751,717	\$ --	\$ --
Road Fund:			
Various grants and charges	192,893	--	--
Other Governmental Funds:			
Various grants, charges, and special assessments and loans	3,472,712	--	--
Governmental Activities:			
Deferred pension outflows	--	22,088,806	
Deferred pension inflows	--		42,879,424
Total	<u>\$ 4,417,322</u>	<u>\$ 22,088,806</u>	<u>\$ 42,879,424</u>

NOTE 6: LONG-TERM LIABILITIES

Long-term debt at June 30, 2015 consisted of the following:

Governmental Activities

	Date of Issue	Maturity	Interest Rates	Annual Principal Installments	Original Issue Amount	Outstanding at June 30, 2015
Notes Payable						
HUD HOME Program ¹⁾	2003	2058	0.00%	2)	\$ 3,000,000	\$ 3,000,000
HUD HOME Program ¹⁾	2013	2067	3.00%	2)	3,000,000	3,000,000
HUD State CDBG Program ¹⁾	2013	2068	3.00%	2)	483,000	483,000
						<u>\$ 6,483,000</u>

¹⁾ Note payable is offset by a long-term note receivable secured by a deed of trust.

²⁾ Principal payment is due in total at the end of note maturity.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of long-term liabilities transactions for the year ended June 30, 2015:

	(Restated)				Amounts
	Balance			Balance	Due Within
	July 1, 2014	Additions	Retirements	June 30, 2015	One Year
Governmental Activities					
Notes payable:					
California Housing Finance Agency	\$ 1,500,000	\$ --	\$ 1,500,000	\$ --	\$ --
HUD HOME Program	6,000,000	--	--	6,000,000	--
HUD State CDBG Program	483,000	--	--	483,000	--
Compensated absences	13,877,952	1,863,515	1,542,476	14,198,991	1,515,325
Landfill closure / post-closure liability	16,142,895	1,142,807	--	17,285,702	--
Liability for self-insurance claims	17,287,000	35,729,518	36,052,518	16,964,000	4,045,482
Other postemployment benefits	71,041,226	6,937,550	2,357,186	75,621,590	--
Net pension liability	265,785,892	40,363,998	83,509,582	222,640,308	--
	<u>\$ 392,117,965</u>	<u>\$ 86,037,388</u>	<u>\$ 124,961,762</u>	<u>\$ 353,193,591</u>	<u>\$ 5,560,807</u>
Business-Type Activities					
Compensated absences	\$ 31,722	\$ 5,203	\$ --	\$ 36,925	\$ 4,062
	<u>\$ 31,722</u>	<u>\$ 5,203</u>	<u>\$ --</u>	<u>\$ 36,925</u>	<u>\$ 4,062</u>

The liability for self-insurance claims is liquidated by the cumulative charge for services recorded in the internal service fund. Similarly, the liability for other postemployment benefits is liquidated by the cumulative charge to County departments recorded in the internal service fund. Compensated absences and net pension liability are generally liquidated by the General Fund and related special revenue funds. Landfill closure / post-closure liability is liquidated from special revenue funds.

As of June 30, 2015, there are no annual debt service requirements of governmental activities with fixed maturities and there are no annual debt service requirements of business-type activities to maturity.

NOTE 7: LEASES

Operating Lease Obligations

The County leases various office space and buildings under various noncancelable operating leases. Annual rent expenditures were approximately \$3.3 million for the year ended June 30, 2015.

Future minimum operating lease commitments are as follows:

Year Ending June 30:	
2016	\$ 2,505,915
2017	2,158,737
2018	1,965,189
2019	1,757,791
2020	1,503,031
2021-2025	5,618,030
	<u>\$ 15,508,693</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 8: LIABILITY FOR CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its Union Mine landfill site and perform certain maintenance and monitoring functions at the site for thirty years after final closure. In addition to operating expenditures related to current activities of the landfill, an estimated liability is being recognized based on the future closure and postclosure maintenance costs that will be incurred near or after the date the landfill no longer accepts waste.

The County ceased accepting waste from the public in 1997 and 8.2 acres or 19.4 percent of the landfill's 42.3 acres remain open to waste generated onsite. The estimated landfill closure care liability of \$2,406,234 reported as of June 30, 2015, is the current cost estimate of closing the remaining 8.2 acres. Because the landfill is no longer accepting waste from the public, the additional liability of \$14,879,468 representing postclosure costs for the entire 42.3 acres has been recognized and is a cumulative amount reported to date based on County staff estimates and adjustments for CPI (Consumer Price Index) rate changes.

State and federal laws require the County to make contributions to a special fund in order to finance closure care. At June 30, 2015, cash and investments held of \$2,260,891 in this special fund are part of the pooled funds held by the County treasurer and are reported as restricted assets on the Statement of Net Position. Currently, the amount held as restricted cash, combined with due from other funds in the amount of \$145,343 recorded in this special fund, is sufficient to cover the entire closure liability.

The County has filed a Pledge of Revenue with the California Integrated Waste Management Board that waives the requirement to make contributions to a special fund to finance postclosure costs. The estimated postclosure costs of \$14,879,468, to be paid over a 30-year period upon final closure, may need to be funded by charges to future landfill users and/or from future tax revenue.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 9: INTERFUND TRANSACTIONS

The composition of interfund balances as of June 30, 2015 is as follows:

Due From/To Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Internal Service Fund - Risk	\$ 1,368,000	Advance for cash flow
	Enterprise Fund - County Airports	62,000	Advance for cash flow
	Other Governmental Funds	401,770	Realignment Funds
	Other Governmental Funds	309,000	Advance to Community Services Funds to cover cash shortfall
	Other Governmental Funds	112,000	Advance to Health Fund to cover cash shortfall
	Other Governmental Funds	173,672	Reimbursement for Insurance Fraud Program Expenditures
	Other Governmental Funds	49,986	Reimbursement for SB678 Expenditures
		<u>2,476,428</u>	
Road Fund	Silva Valley Interchange TIM Fund	1,168,444	Billing for Road Work
	Other Governmental Funds	82,194	Billing for Road Work
		<u>1,250,638</u>	
Enterprise Fund - Airports	Other Governmental Funds	16,963	ACO Funds Contribution
		<u>16,963</u>	
Other Governmental Funds	Other Governmental Funds	193,005	Sales Tax Realignment Funds for Health Programs
	Other Governmental Funds	279,988	Sales Tax Realignment Funds for Mental Health Programs
	Other Governmental Funds	145,343	CSA#10 Providing Funding to Union Mine Landfill Closure
	Other Governmental Funds	2,000	CSA#10 Providing Funding to Meyers Landfill
	General Fund	23,027	Vehicle License Fees Match Health
	General Fund	21,644	Vehicle License Fees Match Social Services
		<u>665,007</u>	
	Total	<u>\$ 4,409,036</u>	

Advance To/From Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Other Governmental Funds	\$ 330,000	Advance to IHSS Public Authority
	Other Governmental Funds	100,000	Advance to Public Housing Authority
	Other Governmental Funds	136,667	Advance to CSA#3 for Motor Grader Purchase
	Total	<u>\$ 566,667</u>	

Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 9: INTERFUND TRANSACTIONS (CONTINUED)

Transfers (continued)

Transfer to	Transfer from	Amount	Purpose
General Fund	Other Governmental Funds	\$ 68,346	Timber Tax to Sheriff's Office Patrol, Search and Rescue
	Other Governmental Funds	6	Community Services Family Loan Program Close Out Interest Correction
	Other Governmental Funds	1,144,032	County Service Area #10 Special Tax Revenues to Library General Fund Operating
	Other Governmental Funds	952,627	ACO Fund Reimbursements to General Fund
	Other Governmental Funds	134,172	EI Dorado-SMUD Cooperation Agreement Funds to Sheriff OHV Rubicon
	Other Governmental Funds	18,286	Indian Gaming Impact Account to District Attorney
	Other Governmental Funds	264,941	Park / River Fees to Parks and Rivers General Fund Operating
	Other Governmental Funds	521,000	Time Share, Overpayment, and Redemption Fees to BOS / Auditor / TTC / Assessor
	Other Governmental Funds	2,378	Overages to Treasurer Tax Collector Operating
	Other Governmental Funds	638,275	Grant Revenues, Prop 64 & Real Estate Funds to District Attorney General Fund Operating
	Other Governmental Funds	526,653	Grant Revenues & Program Revenues to Sheriff's Operating
	Other Governmental Funds	201,321	Probation CCPIF SB678 Reimbursement to General Fund Adult Supervision
	Other Governmental Funds	64,739	Commercial Grading to Building Operating
	Other Governmental Funds	499,248	Micro, Computer System, Vital Health Statistics, Electronic Recording to Recorder Operating
	Other Governmental Funds	336,985	Planning Projects Revenues to Planning
	Other Governmental Funds	952,022	Engineer Time and Materials to DOT County Engineer
	Other Governmental Funds	17,300	TIM Funds to Planning
	Other Governmental Funds	5,763	Pet Aid Program Donation Transfer to Animal Control
	Other Governmental Funds	11,521	Park / River Fees to Parks and Rivers General Fund Operating
	Other Governmental Funds	6,636	Bookmobile Funds to Library Operating
	Other Governmental Funds	299,912	Realignment Funds to Animal Services
	Other Governmental Funds	221,504	Realignment Funds to Environmental Health
	Other Governmental Funds	11,802,128	Realignment Funds to Social Services
	Other Governmental Funds	156,756	Realignment Funds to Probation
	Other Governmental Funds	21,647	County Local Revenue Funds to COA Adm
	Other Governmental Funds	13,693	County Local Revenue Funds to DA
	Other Governmental Funds	3,516,840	County Local Revenue Funds to Sheriff
	Other Governmental Funds	1,671,563	County Local Revenue Funds to Probation
	Other Governmental Funds	18,649	County Local Revenue Funds to HHSA Adm
	Other Governmental Funds	7,262,332	County Local Revenue Funds to Social Services
	Other Governmental Funds	101,808	County Local Revenue Funds to Public Guardian
	Other Governmental Funds	773,096	Supplemental Law Enforcement Services Fund (SLESF) to Sheriff/DA/Probation Operating
		<u>32,226,179</u>	

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 9: INTERFUND TRANSACTIONS (CONTINUED)

Transfers (continued)

Transfer to	Transfer from	Amount	Purpose
Road Fund	Silva Valley Interchange TIM Fund	\$ 6,659,682	Road Projects Billing
	Other Governmental Funds	5,314,124	Road District Tax to Road Fund Operating
	Other Governmental Funds	45,654	El Dorado-SMUD Cooperation Agreement Fund Billing
	Other Governmental Funds	13,757,408	Road Projects Billing and Traffic Impact Fees to Road Fund Operating
	Other Governmental Funds	19,020	ACO Fund Billing
		<u>25,795,888</u>	
Enterprise Fund - Airports	General Fund	90,136	General Fund Contribution
	Other Governmental Funds	20,062	Special Aviation Funding
	Other Governmental Funds	14,575	ACO Fund Contribution
		<u>124,773</u>	
Other Governmental Funds	General Fund	1,861,111	General Fund Contribution to Community Services
	General Fund	93,426	General Fund Contribution to HCED
	General Fund	3,519,762	General Fund Contribution to Public Health
	General Fund	1,050	General Fund Contribution to Many Oaks Lane Road Zone
	General Fund	62,196	General Fund Contribution to IHSS Public Authority Fund
	General Fund	15,000	General Fund Contribution For Veterans Hall
	General Fund	2,669	General Fund Transfer to Change Difference Shortage
	General Fund	9,400,407	General Fund Contribution to Health and Welfare
	General Fund	5,613,916	General Fund Reimbursements to ACO Fund
	Road Fund	21,745	Road Fund Reimbursements to ACO
	Other Governmental Funds	183,186	Health Fund to ACO Fund for Project Billing
	Other Governmental Funds	29,829	Mental Health Fund to ACO Fund for Project Billing
	Other Governmental Funds	26,343	Placerville Union Cemetery to ACO Fund for Project Billing
	Other Governmental Funds	852	CSA#3 to ACO Fund for Project Billing
	Other Governmental Funds	82,458	Air Quality to ACO Fund for Project Billing
	Other Governmental Funds	382,120	Criminal Justice Facility/Courthouse/Veteran Hall Construction Fund to ACO Fund
Other Governmental Funds	3,042	Quimby Fund to ACO Fund	
Other Governmental Funds	566,660	Sheriff Designated Fund to ACO Fund for Project Billing	
		<u>21,865,772</u>	
Total		<u>\$80,012,612</u>	

NOTE 10: PENSIONS

A. General Information about the Pension Plans

Plan Description

The County has two pension plans (the Plans): the miscellaneous plan and the safety plan. Both Plans are agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating public employers within the State of California. Benefit provisions under the Plans are established by State statues and County's resolutions. CalPERS issues publicly available reports that include a full description of the Plans regarding benefit provisions, assumptions and membership information. These reports and CalPERS' audited financial statements can be viewed at CalPERS' website: <http://www.calpers.ca.gov>.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 10: PENSIONS (CONTINUED)

A. General Information about the Pension Plans (continued)

Benefits Provided

CalPERS provides service retirement, disability benefits, annual cost-of-living adjustments, and death benefits to plan members, who must be public employees, and beneficiaries. Benefits are based on years of credited service, equal to a year of full time employment. Members with five years of total service are eligible to retire at age 50 (52 for miscellaneous members hired after January 1, 2013) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, the Optional Settlement 2W Death Benefit, or the Special Death Benefit (for safety members only). The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law (PERL).

Below is a summary of the Plans' provisions and benefits in effect at June 30, 2015:

	Miscellaneous		
	Prior to October 5, 2012	On or after October 5, 2012 Prior to January 1, 2013	On or after January 1, 2013
Hire Date			
Benefit formula	2% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement eligibility age	50	50	52
Monthly benefits, as a % of eligible compensation	1.426% to 2.418%	1.092% to 2.418%	1% to 2.5%
Required employee contribution rates	7% *	7% *	6.25% **
Required employer contribution rates	16.65% *	16.65% *	16.65% *
	Safety		
	Prior to October 5, 2012	On or after October 5, 2012 Prior to January 1, 2013	On or after January 1, 2013
Hire Date			
Benefit formula	3% @ 50	2% @ 50	2.7% @ 57
Benefit vesting schedule	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement eligibility age	50	50	50
Monthly benefits, as a % of eligible compensation	3%	2% to 2.7%	2% to 2.7%
Required employee contribution rates	9% *	9% *	10% **
Required employer contribution rates	32.127% *	32.127% *	32.127% *

* The required contribution for fiscal year 2014-2015 was determined as part of the June 30, 2012 actuarial.

** The required contribution rate for fiscal year 2014-2015 was listed in Appendix D of the June 30, 2013 actuarial.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 10: **PENSIONS** (CONTINUED)

A. **General Information about the Pension Plans** (continued)

Employees Covered

Listed below is the summary of number of employees covered by the benefit terms as of June 30, 2014, the most recent actuarial valuation date:

	<u>Miscellaneous</u>	<u>Safety</u>
Inactive employees or beneficiaries currently receiving benefits	1,595	353
Inactive employees entitled to but not yet receiving benefits (Transferred + Terminated)	1,313	218
Active employees	<u>1,351</u>	<u>371</u>
Total	<u><u>4,259</u></u>	<u><u>942</u></u>

Contribution

Section 20814(c) of the PERL requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ended June 30, 2014 (the measurement date), the average active employee contribution rate is 6.966 percent of annual pay for miscellaneous employees and 9.037 percent of annual pay for safety employees. The employer's contribution rate is 15.661 percent of annual payroll for miscellaneous employees and 29.935 percent of annual payroll for safety employees. Employer contribution rates may change if plan contracts are amended. Further, the employees pay a portion or all of their required CalPERS contribution to CalPERS depending on their labor agreements with the County. When employees are required to pay only a portion of their required contribution, the County pays the remaining portion on their behalf and for their account. The impact due to these employer paid member contributions was not material and therefore no adjustments were made to the County's financial statements.

B. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each Plan is measured as of June 30, 2014, using standard update procedures.

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2014 (the measurement date), the total pension liability for each Plan was determined by rolling forward the June 30, 2013 total pension liability of each Plan. The June 30, 2013 and the June 30, 2014 total pension liabilities for each Plan were based on the following actuarial methods and assumptions:

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 10: **PENSIONS** (CONTINUED)

B. Net Pension Liability (continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability (continued)

Actuarial cost method	Miscellaneous	Safety
	Entry age normal	Entry age normal
Actuarial assumptions		
Discount rate	7.50%	7.50%
Inflation	2.75%	2.75%
Salary increases	Varies by entry age and service	Varies by entry age and service
Investment rate of return ³⁾	7.50%	7.50%
Mortality rate table ⁴⁾	Derived using CalPERS' membership data for all funds	
Post retirement benefit increase	Contract COLA up to 2.75% until purchasing power protection allowance floor on purchasing power applies, 2.75% thereafter	

³⁾ Net of pension plan investment and administrative expenses; includes inflation.

⁴⁾ The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the 2014 experience study report.

All other actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period from 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate of 7.50 percent is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS' website under the GASB Statement No. 68 section.

According to Paragraph 30 of GASB Statement No. 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50 percent investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65 percent. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability. This difference was deemed immaterial to the agent multiple-employer plan, including the County's both Plans.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require CalPERS Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB Statements No. 67 and No. 68 calculations through at least the 2017-2018 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as they have changed their methodology.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 10: **PENSIONS** (CONTINUED)

B. Information about the Net Pension Liability (continued)

Discount Rate (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10⁵⁾	Real Return Years 11+⁶⁾
Global Equity	47.0%	5.25%	5.71%
Global Fixed Income	19.0	0.99	2.43
Inflation Sensitive	6.0	0.45	3.36
Private Equity	12.0	6.83	6.95
Real Estate	11.0	4.50	5.13
Infrastructure and Forestland	3.0	4.50	5.09
Liquidity	2.0	(0.55)	(1.05)

⁵⁾ An expected inflation of 2.5% used for this period

⁶⁾ An expected inflation of 3.0% used for this period

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 10: **PENSIONS** (CONTINUED)

C. Changes in the Net Pension Liability

The change in the net pension liability for each Plan follows:

	Miscellaneous Plan		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/13	\$ 533,628,591	\$ 372,324,919	\$ 161,303,672
Changes for the year:			
Service cost	11,725,418	--	11,725,418
Interest	39,506,575	--	39,506,575
Changes of benefit terms	--	--	--
Differences between expected and actual experience	--	--	--
Changes of assumptions	--	--	--
Contributions - employer	--	11,938,552	(11,938,552)
Contributions - employees	--	5,440,632	(5,440,632)
Net investment income (net of administrative expenses)	--	64,244,763	(64,244,763)
Benefit payments, including refunds of employee contributions	(25,473,913)	(25,473,913)	--
Net changes	25,758,080	56,150,034	(30,391,954)
Balances at 6/30/14	\$ 559,386,671	\$ 428,474,953	\$ 130,911,718
	Safety Plan		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/13	\$ 275,841,518	\$ 171,359,298	\$ 104,482,220
Changes for the year:			
Service cost	7,156,945	--	7,156,945
Interest	20,468,275	--	20,468,275
Changes of benefit terms	--	--	--
Differences between expected and actual experience	--	--	--
Changes of assumptions	--	--	--
Contributions - employer	--	8,185,724	(8,185,724)
Contributions - employees	--	2,581,344	(2,581,344)
Net investment income (net of administrative expenses)	--	29,611,782	(29,611,782)
Benefit payments, including refunds of employee contributions	(13,019,302)	(13,019,302)	--
Net changes	14,605,918	27,359,548	(12,753,630)
Balances at 6/30/14	\$ 290,447,436	\$ 198,718,846	\$ 91,728,590

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 10: **PENSIONS** (CONTINUED)

C. Changes in the Net Pension Liability (continued)

Sensitivity of the Net Pension Liability to Change in the Discount Rate

The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower or 1 percentage-point higher than the current rate:

		<u>Miscellaneous</u>	<u>Safety</u>
		Net Pension Liability	Net Pension Liability
1% Decrease	6.50%	\$ 198,845,697	\$ 130,734,755
Current Discount Rate	7.50%	\$ 130,911,718	\$ 91,728,590
1% Increase	8.50%	\$ 73,928,740	\$ 59,548,391

Pension Plan Fiduciary Net Position

Detailed information about each Plan's fiduciary net position is available in the separately issued CalPERS financial reports.

D. Pension Expenses and Deferred Outflows / Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the County recognized pension expense of \$10,906,940 for its miscellaneous plan and \$8,951,176 for its safety plan. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ --	\$ --
Changes of assumptions	--	--
Net difference between projected and actual earnings on plan investments		
Miscellaneous	--	29,360,342
Safety	--	13,519,082
County contributions subsequent to the measurement date		
Miscellaneous	13,279,626	--
Safety	8,809,180	--
Total	<u>\$ 22,088,806</u>	<u>\$ 42,879,424</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 10: **PENSIONS** (CONTINUED)

D. Pension Expenses and Deferred Outflows / Inflows of Resources Related to Pensions (continued)

\$22,088,806 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amounts
2016	\$ (10,719,855)
2017	(10,719,855)
2018	(10,719,855)
2019	(10,719,859)
2020	--
Thereafter	--
Total	<u>\$ (42,879,424)</u>

NOTE 11: **OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

Plan Description. The County of El Dorado (County) Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the County. The Plan provides healthcare insurance benefits to employees who retire from active service due to disability or after the age of 50 and are eligible to commence pension benefits.

- County Contribution Subsidy – The County pays a monthly amount up to a percentage of the premium for the County sponsored Blue Shield Standard plus dental single coverage. The applicable percentage is based on the retiree’s years of service with the County, and multiplied by a calculated percentage each year for payroll cap adjustment.
- Implicit Subsidy – For coverage prior to age 65, the retiree pays premiums that are developed by blending active and retiree costs. Since retirees are older and generally cost more than actives, the premium paid by the retiree is less than the “true cost” of coverage for retirees.

New hires were no longer eligible for the County Contribution Subsidy. The new hire cut off dates ranged from January 2009 to January 2010, depending on the bargaining unit. While not eligible for the County Contribution Subsidy, new hires are allowed to participate in the plan with payment of premiums and, as a result, benefit from the Implicit Subsidy. The County’s Retiree Health Plan agreement places a cap on the County’s contribution so that the amount paid to each individual retiree will be limited such that total County contributions do not exceed 1.2% of total payroll. This 1.2% payroll cap applies to the County’s Contribution Subsidy only, and because this cap is a limitation on the employer’s contribution, and not a limitation of retiree benefits, it cannot be considered to reduce the County’s liability until the cap is enforced and thereby begins to alter the established pattern of shared costs. Effective July 1, 2011, the County contribution cap (1.2%) has been enforced and the rate has been adjusted to meet the cap.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 11: OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Funding Policy. The contribution requirements of the plan members and the County are established and may be amended by the County. The annual required contribution (ARC) is an amount actuarially determined in accordance with the parameters of GASB Statement 45. The County ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize the unfunded actuarial liability over a period of 20 years. The 2014-2015 ARC is \$9,822,000.

Annual OPEB Cost and Net OPEB Obligation.

For 2014-2015, the County's annual OPEB cost (expense) was \$6,937,550 and the Net OPEB Obligation was \$75,621,590. Actual contributions made during the year were \$2,357,186.

The following table shows the components of the County's Annual OPEB Cost for the year ended June 30, 2015, the amount actually contributed to the plan, and changes in the County's Net OPEB Obligation/(Asset).

Annual Required Contributions	\$ 9,822,000
Interest on Net OPEB Obligation/(Asset)	2,841,649
Adjustment to Annual Required Contributions	<u>(5,726,099)</u>
Annual OPEB Cost (Expense)	6,937,550
Contributions made	<u>(2,357,186)</u>
Increase to Net OPEB Obligations/Asset)	4,580,364
Net OPEB Obligation/(Asset) - Beginning of Year	<u>71,041,226</u>
Net OPEB Obligation/(Asset) - End of Year	<u><u>\$ 75,621,590</u></u>

The County's Annual OPEB Cost, the percentage of Annual OPEB Cost contributed to the Plan (as described in the funding policy above), and the Net OPEB Obligation for the past three fiscal years are as follows (dollar amounts in thousands):

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2013	\$ 6,708	41.6%	\$ 66,343
6/30/2014	6,831	31.2%	71,041
6/30/2015	6,938	34.0%	75,622

Funded Status and Funding Progress. The funded status of the plan as of June 30, 2014, the plan's most recent actuarial valuation date, was as follows (dollar amounts in thousands):

Actuarial accrued liability (AAL)	\$ 72,030
Market Value of plan assets	<u>--</u>
Unfunded actuarial accrued liability (UAAL)	<u><u>\$ 72,030</u></u>
Funded ratio (market value of plan assets/AAL)	0.0%
Covered payroll (active Plan members)	\$ 146,206
UAAL as a percentage of covered payroll	49.3%

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 11: OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Funded Status and Funding Progress (continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the market value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2014 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 4% investment rate of return based on the assumption that benefits will be paid from general County assets earmarked for purposes of County Postretirement Benefits, and not invested in a separate trust. This rate includes a 3.0% inflation assumption. The actuarial value of assets is equal to the market value. The UAAL is being amortized as a level percentage of projected payroll over 20 years on a closed basis. The remaining amortization period at June 30, 2015 was 12 years.

NOTE 12: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has established the Risk Management Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage for up to a maximum of \$300,000 for each workers' compensation claim, \$1,000,000 for each general liability claim, and \$25,000 for each property damage claim. The County purchases commercial insurance for claims in excess of coverage provided by the Risk Management Fund and for all other risks of loss. The amount of settlements did not exceed coverage provided by the Risk Management Fund in each of the last three years.

All funds of the County participate in the program and make payments to the Risk Management Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. The claims liability of \$16,964,000 reported in the Risk Management Fund at June 30, 2015 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the County's claims liability for the fiscal years ended June 30, 2015 and 2014 were as follows:

	<u>2015</u>	<u>2014</u>
Unpaid claims, beginning of year	\$ 17,287,000	\$ 16,459,000
Plus estimated claims incurred	35,729,518	35,736,561
Less claims payments	<u>(36,052,518)</u>	<u>(34,908,561)</u>
Unpaid claims, end of year	<u>\$ 16,964,000</u>	<u>\$ 17,287,000</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements For the Year Ended June 30, 2015

NOTE 12: **RISK MANAGEMENT** (CONTINUED)

Nonincremental claims adjustment expenses have not been included as part of the unpaid claims liability.

The Risk Management Fund also accounts for the health insurance program. Effective July 1, 2011, the County entered into an agreement with CSAC Excess Insurance Authority (Authority) and participated in the Authority's health program. All funds of the County participate in the program and make payments to the Risk Management Fund based on the premiums established by the Authority's health program committee.

NOTE 13: **COMMITMENTS AND CONTINGENCIES**

Grants

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain Federal and State programs it administers. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Pending Litigation

The County is also a defendant in several lawsuits arising in the normal course of business. In the aggregate, these claims seek monetary damages in significant amounts. To the extent the outcome of such litigation has been determined to result in probable loss to the County, such loss has been accrued in the accompanying financial statements. Litigation where loss to the County is reasonably possible has not been accrued. The outcome of the remaining claims cannot be determined at this time.

Encumbrances

The County uses an encumbrances system to control expenditures for the year and to enhance cash management. Under this system, purchase orders and contracts are recorded in order to reserve that portion of applicable appropriations. Encumbrances still open at the end of the year are not accounted for as expenditures and liabilities but rather as part of the fund balances. As of June 30, 2015, General Fund had a total of \$239,408 in encumbrances, which were reported as part of the assigned fund balances on the governmental fund balance sheet. Road Fund had a total of \$939,361 in encumbrances, which were reported as part of the restricted fund balances. Other (nonmajor) governmental funds had a total of \$470,620 in encumbrances, which were reported as part of the restricted, committed or assigned fund balances.

Construction Commitments and Other Significant Commitments

At June 30, 2015, the County has ongoing construction commitments that totaled approximately \$18.0 million and other significant commitments that totaled \$6.4 million.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 13: COMMITMENTS AND CONTINGENCIES (CONTINUED)

Road Improvement Reimbursement Agreements

The County has entered into reimbursement agreements with various developers and homebuilders (developers) in the El Dorado Hills Traffic Impact Mitigation Fee (TIM Fee) zone. The developers built road improvements in the El Dorado Hills area and the County is required to reimburse the developers in accordance with the terms of the reimbursement agreements. In accordance with the agreements, the County is only required to make reimbursements to the developers if TIM Fee revenues are available. Accordingly, the County is only contingently liable for these reimbursement and these obligations are not included on the County's statement of net position. The outstanding reimbursement obligations are as follows:

Post St. / White Rock Road Signalization	\$ 85,000
White Rock Road East (RIA)	37,921
White Rock Road West	504,486
Bass Lake Road (SIA)	3,692,150
Silva Valley Interchange	11,094,966
Silva Springs Pkwy	2,126,610
Green Valley / Deer Valley Intersection	<u>379,560</u>
Total	<u>\$ 17,920,693</u>

Noncompliance with Government Code Sections 66000-66008

The County levies and collects fees pursuant to California Government Code Section 66000 (State law) on behalf of various special districts. State law requires that not less than once every five years, the Board of Supervisors review the fees to determine whether the fee amounts are reasonably related to the impacts of development. A County ordinance requires that this review be conducted annually by the Board of Supervisors. These reviews for certain districts have not been conducted in over 6 years. The County is in violation of both State law and our County ordinance. The impact that this noncompliance may have on the financial statements is not determinable at this time.

Medicaid Administrative Activities (MAA) / Targeted Case Management (TCM) Program Audit

The State Department of Health Care Services conducted the 2010-2011 MAA/TCM cost report audit and determined that the County was overpaid by \$82,714. The State is likely to offset this overpayment against future payments to the County. The County management anticipates the State to audit the County's cost reports from 2011-2012 through 2013-2014. The County's Health and Human Services Agency will be seeking the Board's approval for the establishment of an audit reserve in the amount of \$240,000 to mitigate the impact to the General Fund for these cost report audits. No liability or allowance has been recognized in the financial statements for the future revenue offsets.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 14: FUND BALANCES / NET POSITION

A. Fund Balances

Fund balances for all the major and nonmajor governmental funds as of June 30, 2015, were presented as follows:

	General	Road Fund	Silva Valley Interchange TIM Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Advances	\$ 566,667	\$ --	\$ --	\$ --	\$ 566,667
Inventory	--	714,109	--	75,114	789,223
Prepaid expenses	564,748	19,448	--	375,319	959,515
Permanent fund principal	--	--	--	3,329,581	3,329,581
Subtotal	<u>1,131,415</u>	<u>733,557</u>	<u>--</u>	<u>3,780,014</u>	<u>5,644,986</u>
Restricted for:					
Capital projects	--	--	--	9,022,536	9,022,536
Public protection	--	--	--	23,133,853	23,133,853
Public ways and facilities	--	4,234,552	21,235,861	19,600,034	45,070,447
Health and sanitation	--	--	--	35,276,582	35,276,582
Public assistance	--	--	--	12,266,000	12,266,000
General government	--	--	--	4,454,401	4,454,401
Education	--	--	--	1,043,572	1,043,572
Recreation & cultural services	--	--	--	30,982	30,982
Subtotal	<u>--</u>	<u>4,234,552</u>	<u>21,235,861</u>	<u>104,827,960</u>	<u>130,298,373</u>
Committed to:					
Capital projects	7,480,174	10,182,661	--	17,094,469	34,757,304
Public protection	--	--	--	64,842	64,842
Public ways and facilities	--	--	--	2,797,493	2,797,493
Public assistance	--	--	--	23,122	23,122
Subtotal	<u>7,480,174</u>	<u>10,182,661</u>	<u>--</u>	<u>19,979,926</u>	<u>37,642,761</u>
Assigned to:					
Debt service	--	--	--	1,805,974	1,805,974
Public protection	--	--	--	2,305,469	2,305,469
Public ways and facilities	--	--	--	18	18
Health and sanitation	--	--	--	11,472,182	11,472,182
Public assistance	--	--	--	1,101,795	1,101,795
General government	239,408	--	--	527,586	766,994
Education	--	--	--	6,493	6,493
Recreation & cultural services	--	--	--	471,099	471,099
Subtotal	<u>239,408</u>	<u>--</u>	<u>--</u>	<u>17,690,616</u>	<u>17,930,024</u>
Unassigned	37,559,467	--	--	(214,165)	37,345,302
Total	<u>\$ 46,410,464</u>	<u>\$ 15,150,770</u>	<u>\$ 21,235,861</u>	<u>\$ 146,064,351</u>	<u>\$ 228,861,446</u>

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 14: FUND BALANCES / NET POSITION (CONTINUED)

B. Prior Period Adjustments

Adjustments resulting from errors or changes to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning fund balances / net position.

The impact of the restatements on the fund balances / net position as previously reported is presented below:

	Primary Government		Component Units		
	Governmental Activities				
	Fund Financial Statements	Government-Wide	Statement of Net Position		
		Statement of Net Position	El Dorado County	El Dorado County	Total
Other Governmental Funds	Total Governmental Activities	Transit Authority	Transportation Commission	Component Units	
Fund Balance / Net Position, June 30, 2014, as previously reported	\$ 134,304,048	\$ 485,086,829	\$ 12,384,697	\$ 2,501,225	\$ 18,072,265
Restatements:					
Understatement of notes receivable	12,693,000	--	--	--	--
Implementation of GASB 68 and 71:					
Deferred pension outflows - beginning balance	--	20,124,276	303,787	97,667	401,454
Net pension liability - beginning balance	--	(265,785,892)	(2,551,312)	(320,269)	(2,871,581)
Total restatements	12,693,000	(245,661,616)	(2,247,525)	(222,602)	(2,470,127)
Fund Balance / Net Position, June 30, 2014, as restated	\$ 146,997,048	\$ 239,425,213	\$ 10,137,172	\$ 2,278,623	\$ 15,602,138

C. Deficit Fund Balances / Net Position

The following funds had deficit fund balances or net position as of June 30, 2015:

Nonmajor Governmental Funds:

Erosion Control	\$ 18,071
CSA#3 West Shore Snow Removal	109,538

Internal Service Fund:

Risk Management Authority	62,782,697
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The deficit in the nonmajor governmental fund is expected to be eliminated in future years through future revenues and/or transfers from other funds. The deficit in the internal service fund is expected to be eliminated in future years through either a reduction of the benefits or an increase in charges to other funds.

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 15: CONDENSED SEGMENT INFORMATION ON COMPONENT UNITS

The County has three Discretely Presented Component Units. Condensed Segment information as of and for the year ended June 30, 2015, is as follows:

**Component Units Statement of Net Position
June 30, 2015**

	Children and Families Commission	El Dorado County Transit Authority	El Dorado County Transportation Commission	Total
<u>ASSETS</u>				
Current and other assets	\$ 2,428,656	\$ 9,095,882	\$ 2,410,730	\$ 13,935,268
Capital assets	503,707	9,756,117	32,834	10,292,658
Restricted cash	--	4,067,145	1,990,126	6,057,271
Other long-term assets	75,000	--	--	75,000
Total Assets	3,007,363	22,919,144	4,433,690	30,360,197
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred pension outflows	--	360,897	132,286	493,183
Total Deferred Outflows of Resources	--	360,897	132,286	493,183
<u>LIABILITIES</u>				
Current liabilities	132,781	9,505,259	2,381,952	12,019,992
Long-term liabilities	--	2,574,126	340,867	2,914,993
Total Liabilities	132,781	12,079,385	2,722,819	14,934,985
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred pension inflows	--	574,172	85,612	659,784
Total Deferred Inflows of Resources	--	574,172	85,612	659,784
<u>NET POSITION</u>				
Net investment in capital assets	503,707	9,756,117	32,834	10,292,658
Restricted	2,370,875	--	1,775,426	4,146,301
Unrestricted	--	870,367	(50,715)	819,652
Total Net Position	\$ 2,874,582	\$ 10,626,484	\$ 1,757,545	\$ 15,258,611

COUNTY OF EL DORADO

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

NOTE 15: CONDENSED SEGMENT INFORMATION ON COMPONENT UNITS (CONTINUED)

**Component Units Statement of Activities
For the Year Ended June 30, 2015**

	Children and Families Commission	El Dorado County Transit Authority	El Dorado County Transportation Commission	Total
Revenues:				
Program Revenues:				
Charges for current services	\$ --	\$ 1,609,426	\$ --	\$ 1,609,426
Operating grants and contributions	1,444,143	4,045,538	1,551,231	7,040,912
Capital grants and contributions	--	1,838,241	--	1,838,241
General Revenues:				
Taxes	--	--	4,983,829	4,983,829
Interest and investment earnings	6,196	18,305	7,556	32,057
Other revenues	--	6,506	37,772	44,278
Total Revenues	1,450,339	7,518,016	6,580,388	15,548,743
Expenses:				
Health and sanitation	1,762,100	--	--	1,762,100
Public ways and facilities	--	7,028,704	7,101,466	14,130,170
Total Expenses	1,762,100	7,028,704	7,101,466	15,892,270
Change in net position	(311,761)	489,312	(521,078)	(343,527)
Net Position - Beginning of Year (Restated)	3,186,343	10,137,172	2,278,623	15,602,138
Net Position - End of Year	\$ 2,874,582	\$ 10,626,484	\$ 1,757,545	\$ 15,258,611

NOTE 16: SUBSEQUENT EVENTS

El Dorado County Public Safety Facility

On November 18, 2015, the U.S. Department of Agriculture (USDA) Rural Development Program approved the County's pre-application for a loan to fund the development and construction of a new public safety facility in Diamond Springs. The County has been approved by USDA to proceed with a formal application for the loan in the amount of \$54,530,000. Subsequently, on March 8, 2016, the Board approved the purchase of 30.73 acres of land for approximately \$2,627,000 for the future location of the public safety facility.

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REQUIRED SUPPLEMENTARY INFORMATION

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COUNTY OF EL DORADO

Required Supplementary Information
For the Year Ended June 30, 2015

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Fiscal Years

Measurement period	Miscellaneous 2013-2014	Safety 2013-2014
TOTAL PENSION LIABILITY		
Service cost	\$ 11,725,418	\$ 7,156,945
Interest	39,506,575	20,468,275
Benefit payments, including refunds of employee contributions	(25,473,913)	(13,019,302)
Net change in total pension liability	25,758,080	14,605,918
Total pension liability - beginning	533,628,591	275,841,518
Total pension liability - ending (a)	\$ 559,386,671	\$ 290,447,436
 PLAN FIDUCIARY NET POSITION		
Contributions - employer	\$ 11,938,552	\$ 8,185,724
Contributions - employee	5,440,632	2,581,344
Net investment income*	64,244,763	29,611,782
Benefit payments, including refunds of employee contributions	(25,473,913)	(13,019,302)
Net change in plan fiduciary net position	56,150,034	27,359,548
Plan fiduciary net position - beginning	372,324,919	171,359,298
Plan fiduciary net position - ending (b)	\$ 428,474,953	\$ 198,718,846
 Plan net pension liability - ending (a) - (b)	\$ 130,911,718	\$ 91,728,590
 Plan fiduciary net position as a percentage of the total pension liability	76.60%	68.42%
 Covered-employee payroll	\$ 76,231,096	\$ 27,344,994
 Plan net pension liability as a percentage of covered-employee payroll	171.73%	335.45%

* Net of administrative expenses

Notes to Schedule For the Year Ended June 30, 2015:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2013. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of assumption: There were no changes in assumptions.

COUNTY OF EL DORADO

Required Supplementary Information
For the Year Ended June 30, 2015

SCHEDULE OF PLAN CONTRIBUTIONS

Last 10 Fiscal Years	Miscellaneous 2013-2014	Safety 2013-2014
Fiscal year	<u>2013-2014</u>	<u>2013-2014</u>
Actuarially determined contribution	\$ 11,938,552	\$ 8,185,724
Contributions in relation to the actuarially determined contribution	<u>(11,938,552)</u>	<u>(8,185,724)</u>
Contribution deficiency (excess)	<u>\$ --</u>	<u>\$ --</u>
Covered-employee payroll	\$ 76,231,096	\$ 27,344,994
Contributions as a percentage of covered-employee payroll	15.661%	29.935%

Notes to Schedule For the Year Ended June 30, 2015:

Actuarially determined contribution rates are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported.

Valuation date:	6/30/2011	6/30/2011
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Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percent of payroll
Remaining amortization period (as of the valuation date)	28 years 30 years
Asset valuation method	15 year smoothed market
Inflation	2.75%
Salary increases	Varies by entry age and service
Investment rate of return	7.50%, net of pension plan investment expenses, including inflation
Retirement age	The probabilities of retirement are based on the 2010 CalPERS experience study for the period from 1997 to 2007.
Mortality	The probabilities of mortality are based on the 2010 CalPERS experience study for the period from 1997 to 2007. Pre-retirement and post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

COUNTY OF EL DORADO

Required Supplementary Information
For the Year Ended June 30, 2015

SCHEDULE OF FUNDING PROGRESS

The table below shows actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Retiree's Health Benefit Plan as of the actuarial valuation date for the past three valuations.

Retiree's Health

Actuarial Valuation Date	Actuarial Accrued Liability (AAL)	Market Value of Assets	Unfunded AAL (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a % of Payroll
6/30/10	\$ 167,183,000	--	\$ 167,183,000	0.0%	\$ 134,540,000	124.3%
6/30/12	67,924,000	--	67,924,000	0.0%	136,519,000	49.8%
6/30/14	72,030,000	--	72,030,000	0.0%	146,206,000	49.3%

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Budgetary fund balances, July 1	\$ 31,881,006	\$ 31,881,006	\$ 31,881,006	\$ --
Resources (inflows):				
Taxes and assessments	92,151,998	92,151,998	93,197,512	1,045,514
Licenses, permits and franchises	7,501,132	7,501,132	7,087,366	(413,766)
Fines, forfeitures and penalties	1,019,750	1,019,750	927,956	(91,794)
Revenue from use of money and property	171,090	171,090	211,943	40,853
Intergovernmental revenues-State	28,001,324	29,909,130	34,746,908	4,837,778
Intergovernmental revenues-Federal	28,702,013	28,754,634	25,315,726	(3,438,908)
Revenue other governmental agencies	7,333,578	7,333,578	6,479,550	(854,028)
Charges for services	20,854,561	20,474,653	19,598,441	(876,212)
Miscellaneous revenues	2,125,936	2,156,642	2,260,138	103,496
Other financing sources	34,705,799	37,070,953	32,226,179	(4,844,774)
	<u>222,567,181</u>	<u>226,543,560</u>	<u>222,051,719</u>	<u>(4,491,841)</u>
Amounts available for appropriations	<u>254,448,187</u>	<u>258,424,566</u>	<u>253,932,725</u>	<u>(4,491,841)</u>
Charges to appropriation (outflows):				
<u>General Government</u>				
Board of Supervisors				
Salaries and employee benefits	1,476,809	1,454,809	1,289,730	165,079
Services and supplies	236,287	250,287	227,845	22,442
Other charges	--	2,000	1,990	10
Fixed assets	9,500	9,500	7,505	1,995
Intrafund transfers	3,302	9,302	8,407	895
	<u>1,725,898</u>	<u>1,725,898</u>	<u>1,535,477</u>	<u>190,421</u>
County Administrative Office				
Salaries and employee benefits	2,276,206	2,367,206	2,524,969	(157,763)
Services and supplies	187,851	187,851	183,678	4,173
Other charges	--	--	1,597	(1,597)
Fixed assets	5,000	5,000	--	5,000
Intrafund transfers	16,996	16,996	17,954	(958)
Intrafund abatement	(19,000)	(19,000)	(123,445)	104,445
	<u>2,467,053</u>	<u>2,558,053</u>	<u>2,604,753</u>	<u>(46,700)</u>
Annual Audit				
Services and supplies	88,500	86,240	77,075	9,165
	<u>88,500</u>	<u>86,240</u>	<u>77,075</u>	<u>9,165</u>
Auditor-Controller				
Salaries and employee benefits	3,225,185	3,225,185	3,093,865	131,320
Services and supplies	96,193	95,187	85,382	9,805
Fixed assets	1,600	1,600	--	1,600
Intrafund transfers	9,007	10,013	10,013	--
Intrafund abatement	(165,478)	(165,478)	(117,033)	(48,445)
	<u>3,166,507</u>	<u>3,166,507</u>	<u>3,072,227</u>	<u>94,280</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Treasurer/Tax Collector				
Salaries and employee benefits	\$ 2,198,832	\$ 2,198,832	\$ 2,092,991	\$ 105,841
Services and supplies	679,490	679,490	410,463	269,027
Fixed assets	--	--	(4,073)	4,073
Other financing uses	3,600	3,600	2,669	931
Intrafund transfers	84,570	84,570	32,185	52,385
Intrafund abatement	(13,000)	(13,000)	(7,966)	(5,034)
	<u>2,953,492</u>	<u>2,953,492</u>	<u>2,526,269</u>	<u>427,223</u>
Assessor				
Salaries and employee benefits	3,416,212	3,416,212	3,306,531	109,681
Services and supplies	129,981	129,981	116,909	13,072
Other charges	500	500	--	500
Fixed assets	5,000	5,000	--	5,000
Intrafund transfers	10,763	10,763	8,085	2,678
	<u>3,562,456</u>	<u>3,562,456</u>	<u>3,431,525</u>	<u>130,931</u>
Purchasing				
Salaries and employee benefits	608,176	608,176	615,777	(7,601)
Services and supplies	16,905	16,905	17,107	(202)
Intrafund transfers	323	323	244	79
	<u>625,404</u>	<u>625,404</u>	<u>633,128</u>	<u>(7,724)</u>
Revenue Recovery				
Salaries and employee benefits	744,041	744,041	716,088	27,953
Services and supplies	138,060	138,060	114,964	23,096
Intrafund transfers	38,377	38,377	10,607	27,770
Intrafund abatement	(19,800)	(19,800)	(13,493)	(6,307)
	<u>900,678</u>	<u>900,678</u>	<u>828,166</u>	<u>72,512</u>
County Counsel				
Salaries and employee benefits	2,798,403	2,798,403	2,656,831	141,572
Services and supplies	349,189	349,189	236,400	112,789
Fixed assets	6,400	6,400	--	6,400
Intrafund transfers	5,677	5,677	5,634	43
	<u>3,159,669</u>	<u>3,159,669</u>	<u>2,898,865</u>	<u>260,804</u>
Human Resources				
Salaries and employee benefits	1,241,004	1,241,004	1,060,374	180,630
Services and supplies	732,181	722,681	547,621	175,060
Intrafund transfers	2,525	12,025	10,113	1,912
	<u>1,975,710</u>	<u>1,975,710</u>	<u>1,618,108</u>	<u>357,602</u>
Elections				
Salaries and employee benefits	999,267	999,267	829,132	170,135
Services and supplies	682,065	682,065	490,791	191,274
Other charges	83,750	83,750	--	83,750
Intrafund transfers	2,412	2,412	4,431	(2,019)
	<u>1,767,494</u>	<u>1,767,494</u>	<u>1,324,354</u>	<u>443,140</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Communications				
Salaries and employee benefits	\$ 692,153	\$ 692,153	\$ 581,550	\$ 110,603
Services and supplies	1,326,639	1,326,639	860,912	465,727
Services and supplies abatements	(330,000)	(330,000)	(223,361)	(106,639)
Fixed assets	49,000	49,000	121,606	(72,606)
Intrafund transfers	--	--	50	(50)
Intrafund abatement	--	--	(6,175)	6,175
	<u>1,737,792</u>	<u>1,737,792</u>	<u>1,334,582</u>	<u>403,210</u>
Courier and Messenger				
Salaries and employee benefits	166,307	166,307	173,903	(7,596)
Services and supplies	30,058	30,058	24,081	5,977
Intrafund abatement	(167,224)	(167,224)	(163,774)	(3,450)
	<u>29,141</u>	<u>29,141</u>	<u>34,210</u>	<u>(5,069)</u>
Building and Grounds				
Salaries and employee benefits	3,562,491	3,562,491	3,389,514	172,977
Services and supplies	2,241,811	2,150,811	2,063,971	86,840
Other charges	40,000	40,000	37,601	2,399
Fixed assets	4,000	4,000	8,551	(4,551)
Intrafund transfers	2,150	2,150	415	1,735
Intrafund abatement	(140,000)	(140,000)	(169,037)	29,037
	<u>5,710,452</u>	<u>5,619,452</u>	<u>5,331,015</u>	<u>288,437</u>
County Promotion				
Salaries and employee benefits	179,918	184,918	183,883	1,035
Services and supplies	2,036,632	1,417,232	1,251,298	165,934
Other charges	150	430,150	364,500	65,650
Fixed assets	--	4,400	4,400	--
Other financing uses	15,000	15,000	15,000	--
Intrafund transfers	50,275	230,275	122,093	108,182
	<u>2,281,975</u>	<u>2,281,975</u>	<u>1,941,174</u>	<u>340,801</u>
Information Technologies				
Salaries and employee benefits	4,832,333	4,832,333	3,983,615	848,718
Services and supplies	2,270,102	2,308,102	1,420,906	887,196
Fixed assets	77,100	77,100	16,951	60,149
Intrafund transfers	4,119	12,119	9,586	2,533
Intrafund abatement	(462,590)	(462,590)	(265,778)	(196,812)
	<u>6,721,064</u>	<u>6,767,064</u>	<u>5,165,280</u>	<u>1,601,784</u>
Surveyor				
Salaries and employee benefits	1,463,431	1,483,431	1,480,845	2,586
Services and supplies	171,429	151,429	117,288	34,141
Other charges	300	300	119	181
Fixed assets	1,761	1,761	--	1,761
Intrafund transfers	28,381	28,381	18,829	9,552
	<u>1,665,302</u>	<u>1,665,302</u>	<u>1,617,081</u>	<u>48,221</u>
Employee Benefits				
Salaries and employee benefits	20,000	22,260	22,260	--
Services and supplies	--	--	5,000	(5,000)
	<u>20,000</u>	<u>22,260</u>	<u>27,260</u>	<u>(5,000)</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Engineer				
Services and supplies	\$ 228,000	\$ 620,360	\$ 628,916	\$ (8,556)
Other charges	1,424,350	1,237,320	1,237,319	1
Intrafund transfers	145,915	27,320	28,190	(870)
	<u>1,798,265</u>	<u>1,885,000</u>	<u>1,894,425</u>	<u>(9,425)</u>
Contributions to Other Funds				
Services and supplies	375,000	305,000	300,000	5,000
Other charges	3,046,804	3,116,804	3,113,347	3,457
Other financing uses	23,821,503	24,271,503	15,864,242	8,407,261
	<u>27,243,307</u>	<u>27,693,307</u>	<u>19,277,589</u>	<u>8,415,718</u>
Contributions to Other Agencies				
Other charges	962,638	962,638	962,638	--
	<u>962,638</u>	<u>962,638</u>	<u>962,638</u>	<u>--</u>
Contribution to Airports				
Other financing uses	278,901	278,901	90,136	188,765
	<u>278,901</u>	<u>278,901</u>	<u>90,136</u>	<u>188,765</u>
Other General				
Salaries and employee benefits	7,078,116	7,078,116	6,433,583	644,533
Services and supplies	1,523,667	1,523,667	1,386,065	137,602
Fixed assets	22,000	22,000	7,178	14,822
Other financing uses	1,033,196	2,233,196	4,562,598	(2,329,402)
Intrafund transfers	22,045	22,045	8,849	13,196
Intrafund abatement	(4,731,951)	(4,731,951)	(4,630,223)	(101,728)
	<u>4,947,073</u>	<u>6,147,073</u>	<u>7,768,050</u>	<u>(1,620,977)</u>
Central Services				
Salaries and employee benefits	40,901	40,901	39,663	1,238
Services and supplies	231,064	231,064	140,677	90,387
Services and supplies abatements	(220,000)	(220,000)	(124,583)	(95,417)
Intrafund abatement	(38,216)	(38,216)	(38,862)	646
	<u>13,749</u>	<u>13,749</u>	<u>16,895</u>	<u>(3,146)</u>
General Government	75,802,520	77,585,255	66,010,282	11,574,973
<u>Public Protection</u>				
Superior Court MOE				
Services and supplies	1,843,516	1,843,516	1,076,434	767,082
Other charges	1,274,000	1,274,000	1,066,246	207,754
	<u>3,117,516</u>	<u>3,117,516</u>	<u>2,142,680</u>	<u>974,836</u>
Grand Jury				
Services and supplies	86,050	85,050	46,886	38,164
Intrafund transfers	2,597	3,597	2,985	612
	<u>88,647</u>	<u>88,647</u>	<u>49,871</u>	<u>38,776</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
District Attorney				
Salaries and employee benefits	\$ 7,632,905	\$ 7,820,626	\$ 7,820,188	\$ 438
Services and supplies	788,430	802,322	794,700	7,622
Other charges	2,500	7,500	6,881	619
Fixed assets	17,500	38,407	38,261	146
Other financing uses	--	1,608	706	902
Intrafund transfers	71,156	73,156	72,196	960
Intrafund abatement	(256,000)	(234,500)	(226,204)	(8,296)
	<u>8,256,491</u>	<u>8,509,119</u>	<u>8,506,728</u>	<u>2,391</u>
Child Support Services				
Salaries and employee benefits	4,132,104	4,132,104	3,891,170	240,934
Services and supplies	578,622	578,622	528,803	49,819
Intrafund transfers	291,087	291,087	308,627	(17,540)
	<u>5,001,813</u>	<u>5,001,813</u>	<u>4,728,600</u>	<u>273,213</u>
Public Defender				
Salaries and employee benefits	3,274,292	3,274,292	2,932,848	341,444
Services and supplies	468,366	468,366	326,453	141,913
Fixed assets	4,000	4,000	--	4,000
Intrafund transfers	52,660	52,660	47,072	5,588
	<u>3,799,318</u>	<u>3,799,318</u>	<u>3,306,373</u>	<u>492,945</u>
Sheriff - Bailiff				
Salaries and employee benefits	3,536,302	3,802,082	2,760,068	1,042,014
Services and supplies	186,187	186,187	120,059	66,128
Other charges	--	--	1,543	(1,543)
Intrafund transfers	--	--	100	(100)
	<u>3,722,489</u>	<u>3,988,269</u>	<u>2,881,770</u>	<u>1,106,499</u>
Sheriff				
Salaries and employee benefits	27,635,096	27,635,096	28,170,956	(535,860)
Services and supplies	6,112,056	6,131,882	5,433,012	698,870
Other charges	32,736	32,736	26,010	6,726
Fixed assets	1,399,584	1,434,589	617,717	816,872
Other financing uses	--	29,409	73,152	(43,743)
Intrafund transfers	28,782	28,782	36,522	(7,740)
Intrafund abatement	--	--	(4,104)	4,104
	<u>35,208,254</u>	<u>35,292,494</u>	<u>34,353,265</u>	<u>939,229</u>
Central Dispatch				
Salaries and employee benefits	2,277,086	2,277,086	2,120,907	156,179
Services and supplies	44,146	44,146	60,869	(16,723)
Fixed assets	211,000	211,000	146,182	64,818
Intrafund transfers	200	200	2,350	(2,150)
	<u>2,532,432</u>	<u>2,532,432</u>	<u>2,330,308</u>	<u>202,124</u>
Jail				
Salaries and employee benefits	12,239,717	12,239,717	11,594,699	645,018
Services and supplies	2,444,465	2,384,250	2,072,464	311,786
Fixed assets	182,499	147,802	65,574	82,228
Other financing uses	--	94,912	51,170	43,742
Intrafund transfers	102,000	102,000	55,593	46,407
	<u>14,968,681</u>	<u>14,968,681</u>	<u>13,839,500</u>	<u>1,129,181</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Juvenile Hall				
Salaries and employee benefits	\$ 5,528,878	\$ 5,528,878	\$ 5,277,789	\$ 251,089
Services and supplies	796,855	796,855	511,628	285,227
Other charges	143,775	143,775	64,319	79,456
Fixed assets	4,671	4,671	4,735	(64)
Intrafund transfers	16,763	16,763	16,799	(36)
	<u>6,490,942</u>	<u>6,490,942</u>	<u>5,875,270</u>	<u>615,672</u>
Probation				
Salaries and employee benefits	7,975,367	7,990,367	7,527,033	463,334
Services and supplies	1,429,024	1,435,533	1,138,820	296,713
Other charges	--	--	505	(505)
Fixed assets	66,274	66,274	59,570	6,704
Intrafund transfers	30,291	40,291	35,063	5,228
	<u>9,500,956</u>	<u>9,532,465</u>	<u>8,760,991</u>	<u>771,474</u>
Agricultural Commissioner				
Salaries and employee benefits	1,088,868	1,096,418	1,094,953	1,465
Services and supplies	206,081	198,531	165,059	33,472
Other charges	3,248	3,248	2,784	464
Intrafund transfers	10,817	10,817	2,855	7,962
	<u>1,309,014</u>	<u>1,309,014</u>	<u>1,265,651</u>	<u>43,363</u>
Building Inspector				
Salaries and employee benefits	4,170,876	4,170,876	3,833,744	337,132
Services and supplies	397,655	386,955	203,991	182,964
Fixed assets	25,775	14,000	3,121	10,879
Intrafund transfers	820,106	820,106	736,681	83,425
	<u>5,414,412</u>	<u>5,391,937</u>	<u>4,777,537</u>	<u>614,400</u>
Coroner				
Salaries and employee benefits	1,012,849	1,012,849	1,088,182	(75,333)
Services and supplies	303,248	303,248	263,045	40,203
Other charges	--	--	130	(130)
Fixed assets	4,500	4,500	--	4,500
Intrafund transfers	--	--	50	(50)
	<u>1,320,597</u>	<u>1,320,597</u>	<u>1,351,407</u>	<u>(30,810)</u>
Emergency Services				
Salaries and employee benefits	748,528	748,528	1,039,374	(290,846)
Services and supplies	74,067	74,067	101,367	(27,300)
Other charges	--	--	3,807	(3,807)
Intrafund transfers	--	--	1,929	(1,929)
	<u>822,595</u>	<u>822,595</u>	<u>1,146,477</u>	<u>(323,882)</u>
Recorder - Clerk				
Salaries and employee benefits	1,154,012	1,222,012	1,202,922	19,090
Services and supplies	270,061	202,061	158,934	43,127
Fixed assets	10,000	10,000	--	10,000
Intrafund transfers	54,020	54,020	14,667	39,353
	<u>1,488,093</u>	<u>1,488,093</u>	<u>1,376,523</u>	<u>111,570</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Planning and Zoning				
Salaries and employee benefits	\$ 6,136,157	\$ 6,067,281	\$ 5,548,571	\$ 518,710
Services and supplies	3,211,838	3,424,073	2,066,370	1,357,703
Other charges	171,815	171,815	85,453	86,362
Fixed assets	71,850	59,800	6,552	53,248
Intrafund transfers	431,344	431,344	419,233	12,111
Intrafund abatement	(1,477,117)	(1,458,522)	(1,222,907)	(235,615)
	<u>8,545,887</u>	<u>8,695,791</u>	<u>6,903,272</u>	<u>1,792,519</u>
Animal Services				
Salaries and employee benefits	1,570,947	1,570,947	1,475,471	95,476
Services and supplies	670,051	735,570	514,810	220,760
Other charges	110,102	110,102	96,039	14,063
Fixed assets	12,000	12,000	--	12,000
Intrafund transfers	321,747	331,747	322,833	8,914
	<u>2,684,847</u>	<u>2,760,366</u>	<u>2,409,153</u>	<u>351,213</u>
Public Guardian				
Salaries and employee benefits	1,414,349	1,414,349	1,366,090	48,259
Services and supplies	246,527	246,527	128,928	117,599
Other charges	36,372	36,372	41,232	(4,860)
Fixed assets	3,000	3,000	--	3,000
Intrafund transfers	315,094	315,094	308,974	6,120
	<u>2,015,342</u>	<u>2,015,342</u>	<u>1,845,224</u>	<u>170,118</u>
Cemeteries				
Salaries and employee benefits	57,098	58,858	58,858	--
Services and supplies	30,687	27,612	7,171	20,441
Other charges	234	234	234	--
Fixed assets	275	--	--	--
Intrafund transfers	11,516	12,581	10,665	1,916
	<u>99,810</u>	<u>99,285</u>	<u>76,928</u>	<u>22,357</u>
Public Protection	<u>116,388,136</u>	<u>117,224,716</u>	<u>107,927,528</u>	<u>9,297,188</u>
Health and Sanitation				
Environmental Management				
Salaries and employee benefits	1,420,605	1,420,605	1,331,010	89,595
Services and supplies	211,327	216,780	128,647	88,133
Other charges	2,500	63,500	63,499	1
Fixed assets	6,925	6,925	--	6,925
Intrafund transfers	244,500	301,500	297,078	4,422
Intrafund abatement	(2,300)	(2,300)	(74,633)	72,333
	<u>1,883,557</u>	<u>2,007,010</u>	<u>1,745,601</u>	<u>261,409</u>
Health and Sanitation	<u>1,883,557</u>	<u>2,007,010</u>	<u>1,745,601</u>	<u>261,409</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Public Assistance</u>				
Social Services Administration				
Salaries and employee benefits	\$ 13,449,667	\$ 13,449,667	\$ 11,752,798	\$ 1,696,869
Services and supplies	2,542,176	2,404,666	955,334	1,449,332
Other charges	722,800	722,800	440,846	281,954
Fixed assets	23,000	160,510	140,748	19,762
Intrafund transfers	4,301,423	4,301,423	4,036,052	265,371
	<u>21,039,066</u>	<u>21,039,066</u>	<u>17,325,778</u>	<u>3,713,288</u>
Social Services Programs				
Salaries and employee benefits	5,746,606	5,746,606	4,966,851	779,755
Services and supplies	369,153	369,153	316,281	52,872
Other charges	3,484,383	3,484,383	3,072,898	411,485
Fixed assets	21,600	21,600	--	21,600
Intrafund transfers	1,800	1,800	525	1,275
	<u>9,623,542</u>	<u>9,623,542</u>	<u>8,356,555</u>	<u>1,266,987</u>
Categorical Aids				
Other charges	20,454,920	21,654,920	18,687,104	2,967,816
	<u>20,454,920</u>	<u>21,654,920</u>	<u>18,687,104</u>	<u>2,967,816</u>
Aid to Indigents				
Services and supplies	10,600	10,600	7,856	2,744
Other charges	100,900	100,900	115,691	(14,791)
	<u>111,500</u>	<u>111,500</u>	<u>123,547</u>	<u>(12,047)</u>
Veterans' Services				
Salaries and employee benefits	448,109	446,281	338,142	108,139
Services and supplies	77,568	77,568	67,155	10,413
Other charges	--	1,050	1,050	--
Intrafund transfers	5,999	6,777	6,776	1
	<u>531,676</u>	<u>531,676</u>	<u>413,123</u>	<u>118,553</u>
Public Assistance	<u>51,760,704</u>	<u>52,960,704</u>	<u>44,906,107</u>	<u>8,054,597</u>
<u>Education</u>				
County Library				
Salaries and employee benefits	2,742,504	2,750,364	2,487,725	262,639
Services and supplies	684,798	753,453	749,509	3,944
Other charges	2,000	2,000	765	1,235
Fixed assets	13,000	13,000	12,740	260
Intrafund transfers	22,668	26,768	27,228	(460)
	<u>3,464,970</u>	<u>3,545,585</u>	<u>3,277,967</u>	<u>267,618</u>
Education	<u>3,464,970</u>	<u>3,545,585</u>	<u>3,277,967</u>	<u>267,618</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Recreation and Cultural Services</u>				
Recreation				
Salaries and employee benefits	\$ 481,582	\$ 481,582	\$ 471,200	\$ 10,382
Services and supplies	520,883	520,883	268,676	252,207
Other charges	90,829	90,829	54,916	35,913
Fixed assets	8,500	8,500	3,847	4,653
Other financing uses	--	158,550	--	158,550
Intrafund transfers	19,900	19,900	5,100	14,800
	<u>1,121,694</u>	<u>1,280,244</u>	<u>803,739</u>	<u>476,505</u>
Historical Museum				
Salaries and employee benefits	98,382	98,382	98,327	55
Services and supplies	38,356	38,356	23,086	15,270
Intrafund transfers	500	500	--	500
	<u>137,238</u>	<u>137,238</u>	<u>121,413</u>	<u>15,825</u>
Recreation and Cultural Services	<u>1,258,932</u>	<u>1,417,482</u>	<u>925,152</u>	<u>492,330</u>
<u>Contingency</u>				
Contingency				
Appropriation for contingencies	3,889,368	3,683,814	--	3,683,814
	<u>3,889,368</u>	<u>3,683,814</u>	<u>--</u>	<u>3,683,814</u>
Contingency	<u>3,889,368</u>	<u>3,683,814</u>	<u>--</u>	<u>3,683,814</u>
Total charges to appropriations	<u>254,448,187</u>	<u>258,424,566</u>	<u>224,792,637</u>	<u>33,631,929</u>
Budgetary fund balance, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 29,140,088</u>	<u>\$ 29,140,088</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund (continued)
 For the Year Ended June 30, 2015

An explanation of the differences between budgetary inflows and outflows, and GAAP revenues and expenditures:

Sources/inflows of resources:

Actual amount (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 253,932,725
---	----------------

Difference budget to GAAP:

The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(31,881,006)
--	--------------

Transfers in from other funds are inflows of budgetary resources, but are not revenues for financial reporting purposes	(32,226,179)
---	--------------

Interfund revenues from other governmental funds are inflows of budgetary resources, but are eliminated for financial reporting purposes	<u>(10,502,295)</u>
--	---------------------

Total revenues as reported on the statement of revenues, expenditures, and changes in fund balance governmental funds	<u><u>\$ 179,323,245</u></u>
---	------------------------------

Uses/outflows of resources:

Actual amount (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 224,792,637
--	----------------

Difference budget to GAAP:

Transfers out to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(20,659,673)
--	--------------

Interfund expenditures to other governmental funds are outflows of budgetary resources, but are eliminated for financial reporting purposes	<u>(10,502,295)</u>
---	---------------------

Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balance governmental funds	<u><u>\$ 193,630,669</u></u>
---	------------------------------

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 Road Fund
 For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Budgetary fund balances, July 1	\$ 5,801,207	\$ 5,659,754	\$ 5,659,754	\$ --
Resources (inflows):				
Taxes and assessments	59,096	59,096	50,228	(8,868)
Licenses, permits and franchises	628,712	628,712	805,824	177,112
Revenue from use of money and property	30,621	30,621	34,907	4,286
Intergovernmental revenues - State	15,670,258	15,670,258	13,619,018	(2,051,240)
Intergovernmental revenues - Federal	17,527,121	17,527,121	6,986,899	(10,540,222)
Charges for services	5,611,533	5,428,636	2,694,850	(2,733,786)
Miscellaneous revenues	66,497	66,497	422,854	356,357
Other financing sources	42,718,671	42,752,685	25,817,390	(16,935,295)
	<u>82,312,509</u>	<u>82,163,626</u>	<u>50,431,970</u>	<u>(31,731,656)</u>
Amounts available for appropriations	<u>88,113,716</u>	<u>87,823,380</u>	<u>56,091,724</u>	<u>(31,731,656)</u>
Charges to appropriations (outflows):				
Public Ways and Facilities				
Salaries and employee benefits	17,113,759	16,823,423	15,299,488	1,523,935
Services and supplies	61,379,659	61,367,984	32,786,697	28,581,287
Other charges	5,746,649	5,736,649	4,725,789	1,010,860
Fixed assets	4,350,201	4,350,126	1,399,722	2,950,404
Other financing uses	--	21,750	21,745	5
Intrafund transfers	7,183,157	7,183,157	4,856,198	2,326,959
Intrafund abatement	(7,659,709)	(7,659,709)	(5,417,628)	(2,242,081)
Public Ways and Facilities	<u>88,113,716</u>	<u>87,823,380</u>	<u>53,672,011</u>	<u>34,151,369</u>
Total Charges to Appropriations	<u>88,113,716</u>	<u>87,823,380</u>	<u>53,672,011</u>	<u>34,151,369</u>
Budgetary fund balance, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 2,419,713</u>	<u>\$ 2,419,713</u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 Road Fund (continued)
 For the Year Ended June 30, 2015

An explanation of the differences between budgetary inflows and outflows, and GAAP revenues and expenditures:

Sources/inflows of resources:

Actual amount (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 56,091,724
Difference budget to GAAP The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(5,659,754)
Transfers in from other funds are inflows of budgetary resources, but are not revenues for financial reporting purposes	(25,795,888)
Interfund revenues from other governmental funds are inflows of budgetary resources, but are eliminated for financial reporting purposes	<u>(1,463,169)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balance governmental funds	<u><u>\$ 23,172,913</u></u>

Uses/outflows of resources:

Actual amount (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 53,672,011
Difference budget to GAAP Transfers out to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(21,745)
Interfund expenditures to other governmental funds are outflows of budgetary resources, but are eliminated for financial reporting purposes	<u>(1,463,169)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balance governmental funds	<u><u>\$ 52,187,097</u></u>

COUNTY OF EL DORADO

Required Supplementary Information
 Budgetary Comparison Schedule
 Silva Valley Interchange TIM Fund
 For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Budgetary fund balances, July 1	\$ 16,298,794	\$ 16,298,794	\$ 16,298,794	\$ --
Resources (inflows):				
Revenue from use of money and property	25,000	25,000	75,497	50,497
Charges for services	<u>491,800</u>	<u>491,800</u>	<u>426,286</u>	<u>(65,514)</u>
	<u>516,800</u>	<u>516,800</u>	<u>501,783</u>	<u>(15,017)</u>
Amounts available for appropriations	<u>16,815,594</u>	<u>16,815,594</u>	<u>16,800,577</u>	<u>(15,017)</u>
Charges to appropriations (outflows):				
Public Ways and Facilities				
Other financing uses	<u>16,815,594</u>	<u>16,815,594</u>	<u>6,659,682</u>	<u>10,155,912</u>
Public Ways and Facilities	<u>16,815,594</u>	<u>16,815,594</u>	<u>6,659,682</u>	<u>10,155,912</u>
Total Charges to Appropriations	<u>16,815,594</u>	<u>16,815,594</u>	<u>6,659,682</u>	<u>10,155,912</u>
Budgetary fund balance, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 10,140,895</u>	<u>\$ 10,140,895</u>

COUNTY OF EL DORADO

Required Supplementary Information
Budgetary Comparison Schedule
Silva Valley Interchange TIM Fund (continued)
For the Year Ended June 30, 2015

An explanation of the differences between budgetary inflows and outflows, and GAAP revenues and expenditures:

Sources/inflows of resources:

Actual amount (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 16,800,577
Difference budget to GAAP The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(16,298,794)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balance governmental funds	<u>\$ 501,783</u>
Uses/outflows of resources:	
Actual amount (budgetary basis) "total charges to appropriations" from budgetary comparison schedule	\$ 6,659,682
Difference budget to GAAP Transfers out to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(6,659,682)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balance governmental funds	<u>\$ --</u>

COUNTY OF EL DORADO

Required Supplementary Information Notes to the Budgetary Comparison Schedule For the Year Ended June 30, 2015

BUDGETARY BASIS OF ACCOUNTING

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before October 2. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

An operating budget is adopted each fiscal year for all Governmental Funds. Expenditures are controlled at the object level within budget units for the County. The object level within a budget unit is the level at which expenditures may legally not exceed appropriations. The County Administrator approves any budget amendments transferring appropriation within object categories such as salaries and benefits or services and supplies. In addition, the County Administrator also approves budget amendments transferring appropriations between object categories. The Board of Supervisors approves budget amendments transferring appropriations between budget units, departments, or funds. The Board of Supervisors also approves appropriations from unappropriated reserves and unanticipated revenues received during the year. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and as amended during the fiscal year.

The County uses an encumbrances system as an extension of normal budgetary accounting for the general, special revenue, and debt service funds and to assist in controlling expenditures of the capital projects funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are reported as part of the restricted, committed, or assigned fund balances since they do not constitute expenditures or liabilities. Encumbrances are combined with expenditures for budgetary comparison purposes. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

The budgets for the governmental funds may include an object level known as "intrafund transfers" in the charges for appropriations. This object level is an accounting mechanism used by the County to show reimbursements between operations within the same fund (an example would be the General Fund).

The amounts reported in the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP). Annual budgets are prepared on the modified accrual basis of accounting except that current year encumbrances are budgeted as expenditures.

SUPPLEMENTARY INFORMATION

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COUNTY OF EL DORADO

Combining Statement of Net Position
Internal Service Funds
June 30, 2015

	Fleet Management	Risk Management Authority	Total
Assets			
Current Assets:			
Cash and investments	\$ 2,179,575	\$ 29,320,983	\$ 31,500,558
Account receivable	392	--	392
Deposits	--	83,100	83,100
Inventory	40,185	--	40,185
Prepaid expenses	--	2,167,279	2,167,279
Total Current Assets	<u>2,220,152</u>	<u>31,571,362</u>	<u>33,791,514</u>
Capital Assets:			
Land	40,000	--	40,000
Structures and improvements	659,905	--	659,905
Equipment	11,714,873	43,842	11,758,715
Accumulated depreciation	(5,754,800)	(28,259)	(5,783,059)
Total Capital Assets, Net of Accumulated Depreciation	<u>6,659,978</u>	<u>15,583</u>	<u>6,675,561</u>
Total Assets	<u>8,880,130</u>	<u>31,586,945</u>	<u>40,467,075</u>
Liabilities			
Current Liabilities:			
Accounts payable	19,413	355,420	374,833
Salaries and benefits payable	14,055	21,993	36,048
Due to other funds	--	1,368,000	1,368,000
Liability for self-insurance	--	4,045,482	4,045,482
Compensated absences-due within one year	2,565	4,250	6,815
Total Current Liabilities	<u>36,033</u>	<u>5,795,145</u>	<u>5,831,178</u>
Long-Term Liabilities			
Liability for self-insurance	--	12,918,518	12,918,518
Liability for other post-employment benefits	--	75,621,590	75,621,590
Compensated absences-due beyond year one	20,749	34,389	55,138
Total Long-Term Liabilities	<u>20,749</u>	<u>88,574,497</u>	<u>88,595,246</u>
Total Liabilities	<u>56,782</u>	<u>94,369,642</u>	<u>94,426,424</u>
Net Position			
Net investment in capital assets	6,659,978	15,583	6,675,561
Restricted	2,453,204	--	2,453,204
Unrestricted	(289,834)	(62,798,280)	(63,088,114)
Total Net Position	<u>\$ 8,823,348</u>	<u>\$ (62,782,697)</u>	<u>\$ (53,959,349)</u>

COUNTY OF EL DORADO

Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2015

	Fleet Management	Risk Management Authority	Total
Operating Revenues:			
Service fees	\$ 2,130,722	\$ 37,331,150	\$ 39,461,872
Operating Expenses:			
Salaries and benefits	323,806	469,398	793,204
Services and supplies	572,069	40,213,704	40,785,773
Depreciation	821,803	3,682	825,485
Total Operating Expenses	<u>1,717,678</u>	<u>40,686,784</u>	<u>42,404,462</u>
Operating Income (Loss)	<u>413,044</u>	<u>(3,355,634)</u>	<u>(2,942,590)</u>
Non-Operating Revenues (Expenses):			
Interest income	4,871	61,644	66,515
Other governmental agencies	1,500	--	1,500
Gain (loss) on sale of capital assets	(33,080)	--	(33,080)
Miscellaneous nonoperating revenue	35,749	91,787	127,536
Total Non-Operating Revenues (Expenses)	<u>9,040</u>	<u>153,431</u>	<u>162,471</u>
Change in Net Position	422,084	(3,202,203)	(2,780,119)
Net Position - Beginning of Year	<u>8,401,264</u>	<u>(59,580,494)</u>	<u>(51,179,230)</u>
Net Position - End of Year	<u>\$ 8,823,348</u>	<u>\$ (62,782,697)</u>	<u>\$ (53,959,349)</u>

COUNTY OF EL DORADO

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2015

	Fleet Management	Risk Management Authority	Total
Cash Flows from Operating Activities:			
Cash receipts from interfund services provided	\$ 2,130,877	\$ 37,379,181	\$ 39,510,058
Cash paid to suppliers for goods and services	(820,946)	(35,780,367)	(36,601,313)
Cash paid to employees for salaries and benefits	(315,793)	(441,294)	(757,087)
Net cash provided (used) by operating activities	<u>994,138</u>	<u>1,157,520</u>	<u>2,151,658</u>
Cash Flows from Noncapital Financing Activities:			
Cash received from (paid to) other funds	--	(455,000)	(455,000)
Cash received from other governmental agencies	1,500	--	1,500
Non-operating revenues	35,749	91,787	127,536
Net cash provided (used) by noncapital financing activities	<u>37,249</u>	<u>(363,213)</u>	<u>(325,964)</u>
Cash Flows from Capital and Related Financing Activities:			
Proceeds from sale of capital assets	77,285	--	77,285
Payments related to the acquisition of capital assets	(1,127,681)	--	(1,127,681)
Net cash provided (used) by capital and related financing activities	<u>(1,050,396)</u>	<u>--</u>	<u>(1,050,396)</u>
Cash Flows from Investing Activities:			
Interest received	4,871	61,644	66,515
Net cash provided by investing activities	<u>4,871</u>	<u>61,644</u>	<u>66,515</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(14,138)	855,951	841,813
Cash and Cash Equivalents, Beginning of Year	<u>2,193,713</u>	<u>28,465,032</u>	<u>30,658,745</u>
Cash and Cash Equivalents, End of Year	<u>\$ 2,179,575</u>	<u>\$ 29,320,983</u>	<u>\$ 31,500,558</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 413,044	\$ (3,355,634)	\$ (2,942,590)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:			
Depreciation	821,803	3,682	825,485
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	155	48,031	48,186
Inventory	3,379	--	3,379
Prepaid expenses and deposits	93	138,143	138,236
Increase (decrease) in:			
Accounts payable	(252,349)	37,830	(214,519)
Salaries payable	2,837	5,494	8,331
Liability for compensated absences	5,176	22,610	27,786
Liability for self-insurance	--	(323,000)	(323,000)
Liability for other post employment benefits	--	4,580,364	4,580,364
Net Cash Provided (Used) by Operating Activities	<u>\$ 994,138</u>	<u>\$ 1,157,520</u>	<u>\$ 2,151,658</u>

ROLLED UP

Revenues & Expenditures

Summary for the Period: July 1, 2015 -- 201601 to June 30, 2016 -- 201612

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	Estimated / Budgeted	Actual Transaction	Balance
REVENUES			
100 PROP TAX: CURR SECURED	\$57,387,517.00	\$58,319,021.69	(\$931,504.69)
110 PROP TAX: CURR UNSECURED	\$1,343,967.00	\$1,259,314.88	\$84,652.12
120 PROP TAX: PRIOR SECURED	\$27,841.00	(\$18,785.13)	\$46,626.13
130 PROP TAX: PRIOR UNSECURED	\$22,361.00	\$41,939.34	(\$19,578.34)
140 PROP TAX: SUPP CURRENT	\$710,469.00	\$690,364.01	\$20,104.99
150 PROP TAX: SUPP PRIOR	\$410,963.00	\$335,624.13	\$75,338.87
160 SALES AND USE TAX	\$8,279,208.00	\$7,524,822.67	\$754,385.33
162 TAX: IN-LIEU LOCAL SALES AND USE TAX	\$2,809,994.00	\$2,068,434.67	\$741,559.33
171 TAX: HOTEL & MOTEL OCCUPANCY	\$2,837,646.00	\$3,191,054.41	(\$353,408.41)
172 TAX: PROPERTY TRANSFER	\$2,015,844.00	\$2,375,380.23	(\$359,536.23)
174 TAX: TIMBER YIELD	\$82,905.00	\$73,134.83	\$9,770.17
178 TAX: TAX LOSS RESERVE	\$3,000,000.00	\$2,829,985.85	\$170,014.15
179 PROP TAX IN-LIEU VEHICLE LICENSE FEE	\$17,654,873.00	\$17,877,484.00	(\$222,611.00)
REV: TAXES	\$96,583,588.00	\$96,567,775.58	\$15,812.42
200 LICENSE: ANIMAL	\$245,000.00	\$247,729.00	(\$2,729.00)
201 LICENSE: VISCIOUS/DANGEROUS DOG	\$11,000.00	\$5,980.00	\$5,020.00
202 KENNEL PERMITS	\$17,350.00	\$12,170.00	\$5,180.00
210 LICENSE: BUSINESS	\$441,000.00	\$377,546.00	\$63,454.00
220 PERMIT: CONSTRUCTION	\$4,123,433.00	\$4,916,246.31	(\$792,813.31)
230 PERMIT: ROAD PRIVILEGES	\$52,000.00	\$3,000.00	\$49,000.00
240 PERMIT: ZONING ADMINISTRATION	\$75,000.00	\$80,757.00	(\$5,757.00)
250 FRANCHISE: PUBLIC UTILITY	\$468,391.00	\$478,391.00	(\$10,000.00)
251 FRANCHISE: GARBAGE	\$941,000.00	\$605,299.29	\$335,700.71
252 FRANCHISE: CABLE	\$772,009.00	\$817,280.56	(\$45,271.56)
260 OTHER LICENSE & PERMITS	\$204,185.00	\$173,258.70	\$30,926.30
261 LICENSE: MARRIAGE	\$96,000.00	\$77,145.50	\$18,854.50
263 PERMIT: UNDERGROUND STORAGE TANK	\$101,360.00	\$120,199.25	(\$18,839.25)
265 PERMIT: HEALTH	\$23,244.00	\$14,285.25	\$8,958.75
267 PERMIT: FOOD FACILITY	\$412,575.00	\$492,805.87	(\$80,230.87)
268 PERMIT: POOL & SPA	\$101,889.00	\$108,558.01	(\$6,669.01)
269 PERMIT: WATER SYSTEM	\$43,384.00	\$70,338.50	(\$26,954.50)
270 PERMIT: WELL	\$64,000.00	\$54,074.00	\$9,926.00
274 PERMIT: ALARM	\$95,000.00	\$96,235.00	(\$1,235.00)
275 PERMIT: CARRY CONCEALED WEAPON	\$16,500.00	\$45,027.00	(\$28,527.00)
REV: LICENSE, PERMIT, & FRANCHISES	\$8,304,320.00	\$8,796,326.24	(\$492,006.24)
300 VEHICLE CODE: FINES	\$58,835.00	\$53,269.45	\$5,565.55
301 VEHICLE CODE: COURT FINES	\$407,384.00	\$351,452.43	\$55,931.57
320 COURT FINE: OTHER	\$55,508.00	\$52,854.19	\$2,653.81
341 PENALTY: RESTITUTION	\$3,750.00	\$10,990.55	(\$7,240.55)
342 PENALTY: BAD CHECK RESTITUTION	\$5,000.00	\$2,391.25	\$2,608.75
348 PENALTY: SUSPENDED DRIVERS LICENSE	\$16,500.00	\$10,400.00	\$6,100.00
360 PENALTY & COST DELINQUENT TAXES	\$331,286.00	\$449,392.38	(\$118,106.38)
REV: FINE, FORFEITURE & PENALTIES	\$878,263.00	\$930,750.25	(\$52,487.25)
400 REV: INTEREST	\$170,000.00	\$270,007.05	(\$100,007.05)

ROLLED UP

Revenues & Expenditures

Summary for the Period: July 1, 2015 -- 201601 to June 30, 2016 -- 201612

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401 REV: INTEREST ON LOAN/NOTES REPAYMENT	\$0.00	\$0.00	\$0.00
420 RENT: LAND & BUILDINGS	\$16,640.00	\$6,630.08	\$10,009.92
421 RENT: EQUIPMENT	\$300.00	\$60.00	\$240.00
422 RENT: MISCELLANEOUS	\$4,200.00	\$4,200.00	\$0.00
REV: USE OF MONEY & PROPERTY	\$191,140.00	\$280,897.13	(\$89,757.13)
540 ST: MOTOR VEHICLE IN-LIEU TAX	\$70,000.00	\$62,169.06	\$7,830.94
542 ST: VEHICLE ABATEMENT SURCHARGE	\$110,000.00	\$125,410.03	(\$15,410.03)
543 ST: VEH LIC COLLECTION MENTAL HEALTH	\$329,230.00	\$214,996.48	\$114,233.52
544 ST: VEH LIC MENTAL HEALTH REALIGNMENT	\$34,633.00	\$0.00	\$34,633.00
545 ST: VEH LIC HEALTH REALIGNMENT	\$4,373,436.00	\$4,203,438.23	\$169,997.77
546 ST: VEH LIC SOCIAL SVCS REALIGNMENT	\$891,635.00	\$240,689.75	\$650,945.25
580 ST: ADMIN PUBLIC ASSISTANCE	\$5,131,575.00	\$3,263,751.00	\$1,867,824.00
581 ST: ADMIN CAL FRESH	\$2,412,142.00	\$2,114,512.00	\$297,630.00
601 ST: CW TWO PARENT FAMILIES	\$342,463.00	\$361,585.84	(\$19,122.84)
602 ST: CW ZERO PARENT/ALL OTHER FAMILIES	\$0.00	\$993,537.58	(\$993,537.58)
603 ST: FOSTER CARE	\$48,498.00	\$6,998.00	\$41,500.00
604 ST: ADOPTION	\$0.00	(\$2,503.00)	\$2,503.00
605 ST: BOARDING HOME LICENSE	\$160,910.00	\$30,047.00	\$130,863.00
607 ST: KINSHIP GUARDIAN	\$144,604.00	\$32,188.35	\$112,415.65
720 ST: AGRICULTURE	\$131,279.00	\$44,168.00	\$87,111.00
722 ST: PESTICIDE USE ENFORCEMENT	\$143,858.00	\$146,663.14	(\$2,805.14)
723 ST: SEED INSPECTION	\$200.00	\$0.00	\$200.00
724 ST: NURSERY INSPECTION	\$500.00	\$0.00	\$500.00
727 ST: WEIGHTS & MEASURES	\$6,460.00	\$556.60	\$5,903.40
728 ST: FRUIT & VEGETABLE CERTIFICATE	\$200.00	\$0.00	\$200.00
729 ST: UNCLAIMED GAS TAX REFUND	\$273,421.00	\$288,816.00	(\$15,395.00)
760 ST: CORRECTIONS	\$113,910.00	\$28,080.00	\$85,830.00
780 ST: DISASTER RELIEF	\$146,322.00	\$0.00	\$146,322.00
800 ST: VETERANS' AFFAIRS	\$27,237.00	\$46,524.00	(\$19,287.00)
820 ST: HOMEOWNER PROP TAX RELIEF	\$596,713.00	\$599,537.27	(\$2,824.27)
860 ST: PUBLIC SAFETY SALES TAX	\$9,802,561.00	\$8,671,117.28	\$1,131,443.72
880 ST: OTHER	\$2,725,687.00	\$1,536,087.20	\$1,189,599.80
881 ST: MANDATED REIMBURSEMENTS	\$293,500.00	\$146,864.04	\$146,635.96
883 ST: POST - PEACE OFFICERS TRAINING PRGM	\$35,000.00	\$38,397.94	(\$3,397.94)
887 ST: INCENTIVES CHILD SUPPORT	\$1,429,986.00	\$1,246,773.00	\$183,213.00
896 ST: VEHICLE THEFT ALLOCATION VC9250.14	\$195,000.00	\$148,377.17	\$46,622.83
898 ST: OES - OFFICE EMERGENCY SERVICES	\$88,934.00	\$50,392.00	\$38,542.00
900 ST: BOATING & WATERWAYS	\$360,211.00	\$141,248.35	\$218,962.65
908 ST: TOBACCO SETTLEMENT FUND	\$1,500,000.00	\$1,404,514.66	\$95,485.34
REV: STATE INTERGOVERNMENTAL	\$31,920,105.00	\$26,184,936.97	\$5,735,168.03
1000 FED: ADMIN PUBLIC ASSISTANCE	\$9,061,047.00	\$5,499,048.00	\$3,561,999.00
1001 FED: SUPPLEMENTAL NUTRITION ASST PGM	\$3,836,351.00	\$2,013,067.00	\$1,823,284.00
1021 FED: CW TWO PARENT FAMILIES	\$361,263.00	\$209,424.00	\$151,839.00
1022 FED: CW ZERO PARENT/ALL OTHER FAMILIES	\$1,484,762.00	\$1,136,072.00	\$348,690.00
1023 FED: FOSTER CARE	\$3,121,085.00	\$2,014,982.01	\$1,106,102.99
1024 FED: ADOPTION	\$2,012,367.00	\$1,504,595.00	\$507,772.00

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1025 FED: KINSHIP GUARDIAN	\$55,208.00	\$50,148.00	\$5,060.00
1026 FED: REFUGEE CASH ASSISTANCE	\$0.00	(\$340.00)	\$340.00
1060 FED: FEMA - EMERGENCY MANAGEMENT AGENCY	\$585,289.00	\$605,837.49	(\$20,548.49)
1061 FED: FHWA - HIGHWAY ADMINSTRATION	\$0.00	\$5,841.66	(\$5,841.66)
1080 FED: GRAZING FEE	\$70.00	\$86.63	(\$16.63)
1090 FED: IN-LIEU TAXES	\$400,000.00	\$560,603.87	(\$160,603.87)
1100 FED: OTHER	\$1,252,516.00	\$716,840.29	\$535,675.71
1101 FED: BLOCK GRANT REVENUES	\$136,350.00	\$0.00	\$136,350.00
1102 FED: INCENTIVES CHILD SUPPORT	\$284,827.00	\$0.00	\$284,827.00
1103 FED: 66% CHILD SUPPORT 356	\$3,328,756.00	\$2,420,209.00	\$908,547.00
1107 FED: MEDI CAL	\$3,922,458.00	\$3,201,444.34	\$721,013.66
1121 FED: SCAAP - ST CRIMINAL ALIEN ASST PRGM	\$8,398.00	\$6,383.00	\$2,015.00
1124 FED:OFFICE OF EMERGENCY SERVICES	\$278,351.00	\$0.00	\$278,351.00
1125 FED:HAVA (HELP AMERICA VOTE ACT)	\$66,602.00	\$37,178.94	\$29,423.06
1126 FED:HAVA (SEC 261)	\$17,000.00	\$6,003.41	\$10,996.59
REV: FEDERAL INTERGOVERNMENTAL	\$30,212,700.00	\$19,987,424.64	\$10,225,275.36
1200 REV: OTHER GOVERNMENTAL AGENCIES	\$698,269.00	\$747,646.85	(\$49,377.85)
1202 REV: CARE - COMM ACTION RESPONSIVE EDCTN	\$25,000.00	\$0.00	\$25,000.00
1206 REV: SLT SURCHARGE	\$15,000.00	\$14,710.00	\$290.00
1207 REV: SHINGLE SPRINGS RANCHERIA	\$5,600,000.00	\$5,775,000.00	(\$175,000.00)
REV: OTHER GOVERNMENTAL AGENCIES	\$6,338,269.00	\$6,537,356.85	(\$199,087.85)
1300 ASSESSMENT & TAX COLLECTION FEES	\$1,704,004.00	\$2,441,856.42	(\$737,852.42)
1310 SPECIAL ASSESSMENTS	\$89,900.00	\$0.00	\$89,900.00
1320 AUDIT & ACCOUNTING FEES	\$124,705.00	\$121,803.28	\$2,901.72
1321 INVESTMENT & CASH MANAGEMENT FEE	\$565,000.00	\$519,367.27	\$45,632.73
1340 COMMUNICATION SERVICES	\$7,000.00	\$2,226.00	\$4,774.00
1360 ELECTION SERVICES	\$120,000.00	\$87,261.92	\$32,738.08
1361 CANDIDATE FILING FEE	\$15,000.00	\$42,561.75	(\$27,561.75)
1380 LEGAL SERVICES	\$120,000.00	\$99,518.28	\$20,481.72
1381 PUBLIC DEFENDER: INDIGENTS	\$1,000.00	\$1,000.00	\$0.00
1400 PLAN & ENG: SERVICES	\$239,000.00	\$335,875.00	(\$96,875.00)
1401 PLAN & ENG: FEES	\$30,000.00	\$24,714.40	\$5,285.60
1407 RESIDENTIAL PARCEL MAP	\$4,350.00	\$5,845.00	(\$1,495.00)
1408 PARCEL MAP INSPECTION FEE	\$72,335.00	\$64,162.50	\$8,172.50
1409 SUBDIVISION TENTATIVE / FINAL MAP PC FEE	\$49,700.00	\$54,377.40	(\$4,677.40)
1410 GRADING: APPLICATION FEE	\$56,500.00	\$84,503.00	(\$28,003.00)
1411 GRADING: INSPECTION PC FEE	\$39,775.00	\$44,934.00	(\$5,159.00)
1412 TIME & MATERIALS DEVELOPMENT PROJECTS	\$717,254.00	\$799,517.51	(\$82,263.51)
1415 ECOLOGICAL PRESERVE FEE	\$3,040.00	\$3,016.46	\$23.54
1480 AGRICULTURAL SERVICES	\$31,050.00	\$26,933.08	\$4,116.92
1490 CIVIL PROCESS SERVICES	\$80,000.00	\$49,159.00	\$30,841.00
1500 COURT: FEES & COSTS	\$843.00	\$919.51	(\$76.51)
1501 COURT: FEE	\$500.00	\$349.09	\$150.91
1502 COURT: ADMIN PC1205.D	\$0.00	\$24.00	(\$24.00)
1504 COURT: SUMMARY JUDGMENT	\$9,264.00	\$8,059.34	\$1,204.66
1508 COURT: BOOKING FEE	\$89,793.00	\$91,829.56	(\$2,036.56)

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1510 COURT: TRAFFIC BAIL SCHOOL VC42007	\$364,587.00	\$351,831.42	\$12,755.58
1511 COURT: TRAFFIC SCHOOL VC42007.1	\$76,828.00	\$77,600.44	(\$772.44)
1512 COURT: CITE/OWN RECOG PC1463.07 GC29550	\$743.00	\$454.62	\$288.38
1513 COURT: AB233 CNTY SHARE ST PENALTY	\$208,859.00	\$192,650.31	\$16,208.69
1517 COURT: CONFLICT ATTORNEY REIMBURSEMENT	\$1,167.00	\$4,758.89	(\$3,591.89)
1540 ESTATE FEES	\$12,000.00	\$21,667.85	(\$9,667.85)
1541 PUBLIC GUARDIAN	\$152,000.00	\$180,539.42	(\$28,539.42)
1560 HUMANE: SERVICES	\$6,100.00	\$1,955.47	\$4,144.53
1561 HUMANE: IMPOUNDS	\$130,000.00	\$123,422.97	\$6,577.03
1562 HUMANE: ADOPTIONS	\$113,000.00	\$109,969.50	\$3,030.50
1563 HUMANE: MICROCHIPS	\$2,000.00	\$1,245.20	\$754.80
1564 HUMANE: RESTITUTION	\$5,000.00	\$1,227.95	\$3,772.05
1580 LAW ENFORCEMENT: SERVICES	\$85,400.00	\$61,888.25	\$23,511.75
1581 LAW ENFORCEMENT: USFS -US FOREST SERVICE	\$37,000.00	\$6,705.00	\$30,295.00
1582 LAW ENFORCEMENT: FINGERPRINTING SERVICES	\$25,000.00	\$31,120.00	(\$6,120.00)
1583 LAW ENFORCEMENT: VEHICLE ABATEMENT	\$1,000.00	\$1,710.00	(\$710.00)
1600 RECORDING FEES	\$865,952.00	\$971,902.26	(\$105,950.26)
1603 VITAL HEALTH STATISTIC FEE	\$0.00	\$1,120.00	(\$1,120.00)
1604 RECORDING FEES CD REPRODUCTION	\$6,500.00	\$8,150.00	(\$1,650.00)
1661 SANITATION: WATER SAMPLING	\$100.00	\$57.00	\$43.00
1662 SANITATION: LOAN CERTIFICATION	\$1,000.00	\$3,433.00	(\$2,433.00)
1663 SANITATION: BUSINESS PLANS	\$189,961.00	\$190,154.66	(\$193.66)
1680 INSTITUTIONAL CARE & SERVICES	\$180,000.00	\$116,030.00	\$63,970.00
1683 PROBATION: ADULT DEFENDANT	\$50,000.00	\$47,525.26	\$2,474.74
1684 CARE IN JUVENILE HALL	\$70,000.00	\$66,963.90	\$3,036.10
1685 URINALYSIS TESTING	\$3,000.00	\$3,146.75	(\$146.75)
1700 LIBRARY SERVICES	\$95,700.00	\$97,175.03	(\$1,475.03)
1701 LIBRARY SVCS - VIDEO RENTAL	\$42,400.00	\$47,147.12	(\$4,747.12)
1702 LIBRARY SVCS - COMP LAB PRINTING	\$13,850.00	\$15,112.45	(\$1,262.45)
1703 LIBRARY SVCS - MICROFILM	\$250.00	\$42.25	\$207.75
1704 LIBRARY SVCS - COPY MACHINE	\$2,550.00	\$2,069.15	\$480.85
1705 LIBRARY SVCS - LOST & PAID BOOKS	\$10,550.00	\$7,628.92	\$2,921.08
1740 CHARGES FOR SERVICES	\$1,535,764.00	\$717,522.62	\$818,241.38
1742 MISC: COPY FEES	\$8,600.00	\$7,867.00	\$733.00
1743 CERTIFICATION FEES	\$0.00	\$13.00	(\$13.00)
1744 MISC: INSPECTIONS OR SERVICES	\$2,000.00	\$2,100.00	(\$100.00)
1746 BLOOD DRAWS	\$45,000.00	\$0.00	\$45,000.00
1747 HEMP - HOME ELECTRONIC MONITORING PROG	\$13,000.00	\$17,998.98	(\$4,998.98)
1748 WEEKENDER: IN CUSTODY WORK PROGRAM	\$8,500.00	\$16,410.00	(\$7,910.00)
1749 WEEKENDER: WORK PROGRAM	\$65,000.00	\$55,758.00	\$9,242.00
1751 PROBATION: PRESENT REPORT FEE	\$2,000.00	\$3,123.19	(\$1,123.19)
1752 BUILDING INVESTIGATION FEE	\$70,000.00	\$28,830.34	\$41,169.66
1753 ERR - EMERGENCY RESPONSE RECOVERY	\$0.00	\$2,892.75	(\$2,892.75)
1760 RISK MANAGEMENT PROGRAM SERVICES	\$0.00	\$467.16	(\$467.16)
1768 TRPA - TAHOE REGIONAL PLANNING AGENCY	\$213,474.00	\$134,637.30	\$78,836.70
1800 INTERFND REV: SERVICE BETWEEN FUND TYPES	\$9,056,434.00	\$6,810,805.42	\$2,245,628.58

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1802 INTERFND REV: RADIO EQUIPMENT & SUPPORT	\$1,000.00	\$0.00	\$1,000.00
1804 INTERFND REV: MAIL SERVICE	\$32,506.00	\$31,274.00	\$1,232.00
1805 INTERFND REV: STORES SUPPORT	\$7,357.00	\$6,890.00	\$467.00
1810 INTERFND REV: COUNTY COUNSEL	\$338,025.00	\$99,768.28	\$238,256.72
1816 INTERFND REV: IS PROGRAMMING SUPPORT	\$40,000.00	\$8,512.00	\$31,488.00
1818 INTERFND REV: MAINT BLDG & IMPROVMNT	\$77,851.00	\$105,592.38	(\$27,741.38)
1821 INTERFND REV: COLLECTIONS	\$7,720.00	\$7,231.32	\$488.68
1830 INTERFND REV:ALLOCATED SALARIES/BENEFITS	\$4,276,201.00	\$2,858,254.56	\$1,417,946.44
1856 INTERFND REV: SPECIAL DIST MAINTENANCE	\$15,300.00	\$11,769.80	\$3,530.20
REV: CHARGE FOR SERVICES	\$22,738,242.00	\$18,583,936.91	\$4,154,305.09
1900 WELFARE REPAYMENTS	\$165,000.00	\$199,714.16	(\$34,714.16)
1901 RECOUP CW TWO PARENT/ALL OTHER FAMILIES	\$550.00	\$346.54	\$203.46
1902 RECOUP CW ZERO PARENT/ALL OTHER FAMILIES	\$39,600.00	\$33,389.34	\$6,210.66
1903 RECOUP CW FOSTER CARE	\$284,900.00	\$192,434.19	\$92,465.81
1920 OTHER SALES	\$6,300.00	\$9,864.55	(\$3,564.55)
1940 MISC: REVENUE	\$622,100.00	\$684,265.45	(\$62,165.45)
1941 MISC: REFUND	\$0.00	\$325.17	(\$325.17)
1942 MISC: REIMBURSEMENT	\$1,555,902.00	\$605,351.29	\$950,550.71
1943 MISC: DONATION	\$24,906.00	\$38,219.99	(\$13,313.99)
1944 INMATE WELFARE TRUST	\$0.00	\$0.00	\$0.00
1945 STALE DATED CHECK	\$5,800.00	\$9,277.24	(\$3,477.24)
1951 ADVERTISING	\$45,960.00	\$56,520.00	(\$10,560.00)
1952 UNCLAIMED CASH	\$800.00	\$3,344.76	(\$2,544.76)
1954 MISC DONATIONS: FRIENDS OF LIBRARY	\$146,650.00	\$147,890.23	(\$1,240.23)
1999 SPECIAL REVENUE CLEARING	\$0.00	\$33.00	(\$33.00)
REV: MISCELLANEOUS	\$2,898,468.00	\$1,980,975.91	\$917,492.09
2000 SALE FIXED ASSETS	\$0.00	\$21,807.42	(\$21,807.42)
2020 OPERATING TRANSFERS IN	\$27,558,887.00	\$12,222,681.26	\$15,336,205.74
2021 OPERATING TRANSFERS IN: VEHICLE LICENSE	\$1,003,838.00	\$421,772.85	\$582,065.15
2027 OPERATING TRSNF IN: SALES TAX REALIGNMNT	\$11,182,283.00	\$7,635,444.51	\$3,546,838.49
2028 OPERATING TRSNF IN: COMPUTER RECORDING	\$270,000.00	\$0.00	\$270,000.00
2029 OPERATING TRSNF IN: MICROGRAPHICS	\$260,000.00	\$0.00	\$260,000.00
2030 OPERATING TRSNF IN: VITAL STATISTICS	\$25,000.00	\$0.00	\$25,000.00
2031 OPERATING TRSNF IN: LICENSE NOTARY	\$1,000.00	\$0.00	\$1,000.00
REV: OTHER FINANCING SOURCES	\$40,301,008.00	\$20,301,706.04	\$19,999,301.96
2100 RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS	\$0.00	\$0.00	\$0.00
1 FUND BALANCE	\$29,533,178.00	\$0.00	\$29,533,178.00
3 FROM DESIGNATIONS	\$1,276,104.00	\$0.00	\$1,276,104.00
FUND BALANCE	\$30,809,282.00	\$0.00	\$30,809,282.00
Total Revenues:	\$271,175,385.00	\$200,152,086.52	\$71,023,298.48
EXPENDITURES			
3000 PERMANENT EMPLOYEES / ELECTED OFFICIALS	\$95,682,718.00	\$92,737,991.13	\$2,944,726.87
3001 TEMPORARY EMPLOYEES	\$1,846,356.00	\$1,392,070.47	\$454,285.53
3002 OVERTIME	\$2,894,294.00	\$3,457,077.51	(\$562,783.51)
3003 STANDBY PAY	\$77,674.00	\$262,814.30	(\$185,140.30)

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3004 OTHER COMPENSATION	\$1,195,477.00	\$2,505,555.98	(\$1,310,078.98)
3005 TAHOE DIFFERENTIAL	\$531,000.00	\$512,228.40	\$18,771.60
3006 BILINGUAL PAY	\$126,100.00	\$120,850.77	\$5,249.23
3007 HAZARD PAY	\$34,913.00	\$12,912.64	\$22,000.36
3020 RETIREMENT EMPLOYER SHARE	\$25,162,884.00	\$22,987,942.36	\$2,174,941.64
3022 MEDI CARE EMPLOYER SHARE	\$1,447,806.00	\$1,401,529.75	\$46,276.25
3040 HEALTH INSURANCE EMPLOYER SHARE	\$20,336,810.00	\$19,556,871.51	\$779,938.49
3042 LONG TERM DISABILITY EMPLOYER SHARE	\$211,827.00	\$126,612.16	\$85,214.84
3043 DEFERRED COMPENSATION EMPLOYER SHARE	\$300,171.00	\$271,767.67	\$28,403.33
3046 RETIREE HEALTH: DEFINED CONTRIBUTIONS	\$1,432,841.00	\$1,432,841.00	\$0.00
3060 WORKERS' COMPENSATION EMPLOYER SHARE	\$4,694,483.00	\$4,658,246.00	\$36,237.00
3080 FLEXIBLE BENEFITS	\$1,928,568.00	\$465,556.68	\$1,463,011.32
SALARY & EMPLOYEE BENEFITS	\$157,903,922.00	\$151,902,868.33	\$6,001,053.67
4000 AGRICULTURE	\$6,500.00	\$3,660.54	\$2,839.46
4020 CLOTHING & PERSONAL SUPPLIES	\$152,063.00	\$130,271.39	\$21,791.61
4022 UNIFORMS	\$2,000.00	\$3,268.46	(\$1,268.46)
4023 NON-CNTY EMPLOYEE UNIFORM ALLOWANCE	\$0.00	\$2,625.00	(\$2,625.00)
4040 TELEPHONE COMPANY VENDOR PAYMENTS	\$732,022.00	\$524,523.84	\$207,498.16
4041 COUNTY PASS THRU TELEPHONE CHARGES	(\$105,170.00)	(\$48,650.05)	(\$56,519.95)
4044 CABLE/INTERNET SERVICE	\$21,474.00	\$16,027.85	\$5,446.15
4060 FOOD AND FOOD PRODUCTS	\$840,325.00	\$668,526.82	\$171,798.18
4080 HOUSEHOLD EXPENSE	\$218,418.00	\$240,298.73	(\$21,880.73)
4081 PAPER GOODS	\$1,975.00	\$1,408.28	\$566.72
4082 HOUSEHOLD EXP: OTHER	\$37,790.00	\$31,515.30	\$6,274.70
4083 LAUNDRY	\$35,072.00	\$25,051.64	\$10,020.36
4084 EXPENDABLE EQUIPMENT	\$0.00	\$62.45	(\$62.45)
4085 REFUSE DISPOSAL	\$190,537.00	\$171,013.09	\$19,523.91
4086 JANITORIAL / CUSTODIAL SERVICES	\$204,116.00	\$218,351.83	(\$14,235.83)
4087 EXTERMINATION / FUMIGATION SERVICES	\$7,925.00	\$20,804.98	(\$12,879.98)
4100 INSURANCE: PREMIUM	\$2,303,804.00	\$2,304,582.74	(\$778.74)
4101 INSURANCE: ADDITIONAL LIABILITY	\$13,068.00	\$1,432.13	\$11,635.87
4120 JURY & WITNESS EXPENSE	\$5,000.00	\$0.00	\$5,000.00
4122 JURY EXP: CRIMINAL	\$0.00	\$3,345.00	(\$3,345.00)
4123 JURY/WITNESS EXPENSE REIMBURSEMENT	\$15,000.00	\$3,784.94	\$11,215.06
4124 WITNESS FEE	\$5,500.00	\$565.00	\$4,935.00
4126 JURY MILEAGE: CRIMINAL	\$2,000.00	\$4,303.22	(\$2,303.22)
4127 GRAND JURY EXPENSE	\$34,372.00	\$17,370.00	\$17,002.00
4128 WITNESS MILEAGE	\$5,000.00	\$1,800.23	\$3,199.77
4140 MAINT: EQUIPMENT	\$436,530.00	\$197,472.88	\$239,057.12
4141 MAINT: OFFICE EQUIPMENT	\$5,285.00	\$1,799.55	\$3,485.45
4142 MAINT: TELEPHONE / RADIO	\$132,750.00	\$101,434.41	\$31,315.59
4143 MAINT: SERVICE CONTRACT	\$176,292.00	\$71,991.70	\$104,300.30
4144 MAINT: COMPUTER SYSTEM/SOFTWARE/LICENSE	\$2,082,687.00	\$2,300,667.47	(\$217,980.47)
4145 MAINTENANCE: EQUIPMENT PARTS	\$45,800.00	\$17,728.59	\$28,071.41
4160 VEH MAINT: SERVICE CONTRACT	\$10,535.00	\$4,983.40	\$5,551.60
4161 VEH MAINT: PARTS DIRECT CHARGE	\$7,250.00	\$3,682.80	\$3,567.20

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4162 VEH MAINT: SUPPLIES	\$12,300.00	\$1,050.04	\$11,249.96
4163 VEH MAINT: INVENTORY	\$50.00	\$0.00	\$50.00
4164 VEH MAINT: TIRE & TUBES	\$6,600.00	\$1,606.67	\$4,993.33
4165 VEH MAINT: OIL & GREASE	\$800.00	\$176.16	\$623.84
4180 MAINT: BUILDING & IMPROVEMENTS	\$440,747.00	\$389,189.66	\$51,557.34
4182 MAINT: RENTAL PROPERTY	\$205.00	\$0.00	\$205.00
4183 MAINT: GROUNDS	\$0.00	\$20,032.82	(\$20,032.82)
4184 MAINT: CEMETERY	\$5,500.00	(\$42.00)	\$5,542.00
4187 MAINT: TRAIL	\$13,600.00	\$5,660.00	\$7,940.00
4197 MAINTENANCE BUILDING: SUPPLIES	\$167,875.00	\$207,566.91	(\$39,691.91)
4200 MEDICAL, DENTAL & LABORATORY SUPPLIES	\$40,875.00	\$47,469.86	(\$6,594.86)
4220 MEMBERSHIPS	\$104,835.00	\$80,873.12	\$23,961.88
4221 MEMBERSHIPS: LEGISLATIVE ADVOCACY	\$90,474.00	\$85,213.04	\$5,260.96
4240 MISC: EXPENSE	\$0.00	\$529.09	(\$529.09)
4241 MISC: CASH SHORTAGE	\$0.00	\$1,459.24	(\$1,459.24)
4260 OFFICE EXPENSE	\$588,258.00	\$470,378.55	\$117,879.45
4261 POSTAGE	\$623,407.00	\$515,785.66	\$107,621.34
4262 SOFTWARE	\$55,576.00	\$152,657.18	(\$97,081.18)
4263 SUBSCRIPTION / NEWSPAPER / JOURNALS	\$78,585.00	\$64,961.06	\$13,623.94
4264 BOOKS / MANUALS	\$60,058.00	\$20,009.25	\$40,048.75
4265 LAW BOOKS	\$97,211.00	\$102,549.94	(\$5,338.94)
4266 PRINTING / DUPLICATING SERVICES	\$145,551.00	\$110,026.32	\$35,524.68
4267 ON-LINE SUBSCRIPTIONS	\$113,786.00	\$86,832.15	\$26,953.85
4300 PROFESSIONAL & SPECIALIZED SERVICES	\$9,614,920.00	\$4,494,102.75	\$5,120,817.25
4302 CONSTRUCT & ENGINEER CONTRACTS	\$5,000.00	\$39,692.00	(\$34,692.00)
4305 AUDIT & ACCOUNTING SERVICES	\$0.00	\$88.50	(\$88.50)
4306 COLLECTION SERVICES	\$700.00	\$0.00	\$700.00
4307 MICROFILM IMAGING SERVICES	\$1,500.00	\$334.44	\$1,165.56
4308 EXTERNAL DATA PROCESSING SERVICES	\$336,098.00	\$213,500.97	\$122,597.03
4310 CONTRACTUAL SERVICE PROGRAM	\$748,696.00	\$662,010.00	\$86,686.00
4313 LEGAL SERVICES	\$185,000.00	\$223,403.52	(\$38,403.52)
4315 CONTRACT: LEGAL ATTORNEY	\$60,000.00	\$88,837.49	(\$28,837.49)
4317 CRIMINAL INVESTIGATION	\$77,000.00	\$31,543.21	\$45,456.79
4318 INTERPRETER	\$8,663.00	\$6,599.88	\$2,063.12
4320 VERBATIM: TRANSCRIPTION	\$25,880.00	\$20,234.30	\$5,645.70
4321 MISCELLANEOUS TRIAL	\$0.00	\$280.00	(\$280.00)
4322 MEDICAL & SOBRIETY EXAMINATIONS	\$35,000.00	\$27,790.00	\$7,210.00
4323 PSYCHIATRIC MEDICAL SERVICES	\$397,920.00	\$255,855.81	\$142,064.19
4324 MEDICAL, DENTAL, LAB & AMBULANCE SRV	\$365,827.00	\$404,076.64	(\$38,249.64)
4329 PROBATION: NON GOVERNMENT AGENCY ASSIST	\$1,800.00	\$1,325.00	\$475.00
4330 FOOD STAMP SERVICE	\$8,470.00	\$8,153.64	\$316.36
4333 BURIAL SERVICES	\$4,500.00	\$4,560.00	(\$60.00)
4334 FIRE PREVENTION & INSPECTION	\$13,244.00	\$3,866.61	\$9,377.39
4335 EDC DEPT OR AGENCY EL DORADO COUNTY	\$200.00	\$27.00	\$173.00
4337 OTHER GOVERNMENTAL AGENCIES	\$36,600.00	(\$590.92)	\$37,190.92
4343 PERIMETER SECURITY	\$0.00	\$264.00	(\$264.00)

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4400 PUBLICATION & LEGAL NOTICES	\$45,959.00	\$54,870.08	(\$8,911.08)
4420 RENT & LEASE: EQUIPMENT	\$718,291.00	\$583,558.67	\$134,732.33
4421 RENT & LEASE: SECURITY SYSTEM	\$57,826.00	\$60,159.15	(\$2,333.15)
4440 RENT & LEASE: BUILDING & IMPROVEMENTS	\$1,845,140.00	\$1,877,124.96	(\$31,984.96)
4460 EQUIP: SMALL TOOLS & INSTRUMENTS	\$81,043.00	\$68,195.40	\$12,847.60
4461 EQUIP: MINOR	\$456,036.00	\$322,039.96	\$133,996.04
4462 EQUIP: COMPUTER	\$1,011,695.00	\$555,702.69	\$455,992.31
4463 EQUIP: TELEPHONE & RADIO	\$127,540.00	\$50,601.82	\$76,938.18
4464 EQUIP: LAW ENFORCEMENT	\$494,101.00	\$338,137.82	\$155,963.18
4465 EQUIP: VEHICLE	\$119,456.00	\$340,123.15	(\$220,667.15)
4500 SPECIAL DEPT EXPENSE	\$1,771,685.00	\$692,497.73	\$1,079,187.27
4501 SPECIAL PROJECTS	\$622,378.00	\$85,446.60	\$536,931.40
4502 EDUCATIONAL MATERIALS	\$36,825.00	\$6,265.49	\$30,559.51
4503 STAFF DEVELOPMENT	\$574,037.00	\$303,623.15	\$270,413.85
4505 SB924: TRANSPORTATION & TRAVEL	\$214,625.00	\$230,660.99	(\$16,035.99)
4506 FILM DEVELOPMENT & PHOTOGRAPHY SUPPLIES	\$200.00	\$752.50	(\$552.50)
4507 FIRE & SAFETY SUPPLIES	\$2,000.00	\$5,038.02	(\$3,038.02)
4508 SNOW REMOVAL	\$30,500.00	\$60,141.25	(\$29,641.25)
4510 DISTRICT ATTORNEY	\$0.00	\$6,628.03	(\$6,628.03)
4511 ELECTIONS OUTREACH	\$1,200.00	\$0.00	\$1,200.00
4513 INVENTORY: CENTRAL STORES GENERAL SVCS	\$175,000.00	\$121,496.13	\$53,503.87
4514 BULK: POSTAGE PURCHASE GENERAL SVCS	\$350,000.00	\$298,298.77	\$51,701.23
4516 LIBRARY: CIRCULATING LIBRARY BOOKS	\$135,496.00	\$140,401.52	(\$4,905.52)
4517 LIBRARY: AUDIO	\$26,750.00	\$21,251.33	\$5,498.67
4518 LIBRARY: SUBSCRIPTIONS	\$19,525.00	\$18,851.19	\$673.81
4519 LIBRARY: MICROFILM PURCHASE	\$3,225.00	\$3,210.09	\$14.91
4529 SOFTWARE LICENSE	\$688,173.00	\$83,077.56	\$605,095.44
4531 PRECINCT BOARD COMPENSATION	\$55,000.00	\$45,117.69	\$9,882.31
4532 CLIENT PROGRAM SERVICES	\$1,960.00	\$0.00	\$1,960.00
4534 AMMUNITION	\$250,805.00	\$239,526.35	\$11,278.65
4540 STAFF DEVELOPMENT (NOT 1099)	\$25,800.00	\$17,770.27	\$8,029.73
4542 LIBRARY: VIDEO	\$15,000.00	\$11,940.49	\$3,059.51
4598 SPECIAL DEPT EXP - ATTORNEY PROCEEDS	\$0.00	\$3,756.10	(\$3,756.10)
4600 TRANSPORTATION & TRAVEL	\$278,903.00	\$209,540.45	\$69,362.55
4601 VOLUNTEER: TRANSPORTATION & TRAVEL	\$5,600.00	\$7,982.38	(\$2,382.38)
4602 MILEAGE: EMPLOYEE PRIVATE AUTO	\$200,440.00	\$155,683.42	\$44,756.58
4604 MILEAGE: VOLUNTEER PRIVATE AUTO	\$4,036.00	\$1,625.91	\$2,410.09
4605 RENT & LEASE: VEHICLE	\$1,538,669.00	\$1,647,426.75	(\$108,757.75)
4606 FUEL PURCHASES	\$1,155,756.00	\$652,992.45	\$502,763.55
4608 HOTEL ACCOMMODATIONS	\$270,400.00	\$218,407.20	\$51,992.80
4620 UTILITIES	\$2,405,173.00	\$2,252,637.16	\$152,535.84
SERVICE & SUPPLIES	\$38,015,479.00	\$27,688,204.44	\$10,327,274.56
4750 CENTRAL STORES INVENTORY ABATEMENTS	(\$175,000.00)	(\$125,982.52)	(\$49,017.48)
4751 BULK PURCHASE POSTAGE ABATEMENTS	(\$350,000.00)	(\$243,929.77)	(\$106,070.23)
SERVICE & SUPPLIES ABATEMENTS	(\$525,000.00)	(\$369,912.29)	(\$155,087.71)
5000 SUPPORT & CARE OF PERSONS	\$2,892,393.00	\$1,886,714.78	\$1,005,678.22

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5002 INSTITUTE MENTAL DISEASE MENTAL HEALTH	\$0.00	\$25,528.72	(\$25,528.72)
5004 RESIDENT EXPENSE GENERAL RELIEF	\$15,600.00	\$17,955.08	(\$2,355.08)
5005 CASH AID GENERAL RELIEF	\$33,600.00	\$58,607.99	(\$25,007.99)
5006 CHILD CARE	\$195,300.00	\$170,020.55	\$25,279.45
5007 INDEPENDENT LIVING PROGRAM: SERVICES	\$1,000.00	\$873.69	\$126.31
5008 INDEPENDENT LIVING PROGRAM: EXPENSES	\$41,250.00	\$4,110.73	\$37,139.27
5009 HOUSING	\$414,324.00	\$470,622.51	(\$56,298.51)
5010 TRANSPORTATION SERVICES	\$17,815.00	\$20,684.13	(\$2,869.13)
5011 TRANSPORTATION EXPENSES	\$180,208.00	\$181,377.78	(\$1,169.78)
5012 ANCILLARY SERVICES	\$96,800.00	\$90,281.77	\$6,518.23
5013 ANCILLARY EXPENSES	\$111,000.00	\$76,118.81	\$34,881.19
5014 HEALTH SERVICES	\$994,920.00	\$754,329.79	\$240,590.21
5015 CW: TWO PARENT FAMILIES	\$1,228,058.00	\$1,047,964.62	\$180,093.38
5016 CW: ZERO PARENT/ALL OTHER FAMILIES	\$5,529,433.00	\$5,074,463.89	\$454,969.11
5017 FOSTER CARE	\$9,047,503.00	\$7,023,413.81	\$2,024,089.19
5018 AID TO ADOPTION	\$4,518,788.00	\$4,320,763.00	\$198,025.00
5021 KINSHIP GUARDIAN	\$158,400.00	\$190,040.00	(\$31,640.00)
5022 COUNTY FOSTER CARE	\$30,000.00	\$0.00	\$30,000.00
5180 TAX & ASSESSMENTS	\$236.00	\$0.00	\$236.00
5240 CONTRIB: NON-CNTY GOVERNMENTAL AGENCIES	\$4,830,623.00	\$4,248,706.83	\$581,916.17
5242 AB233: MOE COURT REVENUE	\$940,000.00	\$446,755.00	\$493,245.00
5300 INTERFND: SERVICE BETWEEN FUND TYPES	\$2,176,254.00	\$469,892.26	\$1,706,361.74
5318 INTERFND: MAINTENANCE BLDG & IMPRV	\$0.00	\$78.00	(\$78.00)
5319 INTERFND: MENTAL HEALTH SERVICES	\$52,800.00	\$29,718.32	\$23,081.68
5330 INTERFND: ALLOCATED SALARIES/BENEFITS	\$214,919.00	\$173,196.29	\$41,722.71
5351 INTERFND: COUNTY ENGINEER	\$1,500,334.00	\$1,431,196.91	\$69,137.09
OTHER CHARGES	\$35,221,558.00	\$28,213,415.26	\$7,008,142.74
6020 FIXED ASSET: BUILDING & IMPROVEMENTS	\$88,165.00	\$8,395.24	\$79,769.76
6025 LEASEHOLD IMPROVEMENTS	\$0.00	\$1,237.81	(\$1,237.81)
6040 FIXED ASSET: EQUIPMENT	\$1,064,855.00	\$492,881.74	\$571,973.26
6041 FIXED ASSET: DATA PROCESS SYSTEM EQUIP	\$0.00	\$0.00	\$0.00
6042 FIXED ASSET: COMPUTER SYSTEM EQUIP	\$1,075,364.00	\$1,115,204.30	(\$39,840.30)
6045 FIXED ASSET: VEHICLES	\$23,939.00	\$104,205.82	(\$80,266.82)
FIXED ASSETS	\$2,252,323.00	\$1,721,924.91	\$530,398.09
7000 OPERATING TRANSFERS OUT	\$30,160,795.00	\$14,297,558.48	\$15,863,236.52
7001 OPERATING TRANSFERS OUT: FLEET	\$97,061.00	\$97,060.05	\$0.95
OTHER FINANCING USES	\$30,257,856.00	\$14,394,618.53	\$15,863,237.47
7200 INTRAFUND TRANSFERS: ONLY GENERAL FUND	\$7,987,283.00	\$5,667,577.46	\$2,319,705.54
7201 INTRAFND: SOCIAL SERVICES	\$0.00	\$6,674.18	(\$6,674.18)
7202 INTRAFND: DA/FS CONTRACT	\$476,000.00	\$360,225.50	\$115,774.50
7210 INTRAFND: COLLECTIONS	\$15,785.00	\$8,902.91	\$6,882.09
7220 INTRAFND: TELEPHONE EQUIPMENT & SUPPORT	\$960.00	\$0.00	\$960.00
7221 INTRAFND: RADIO EQUIPMENT & SUPPORT	\$6,500.00	\$0.00	\$6,500.00
7223 INTRAFND: MAIL SERVICE	\$166,140.00	\$166,460.00	(\$320.00)
7224 INTRAFND: STORES SUPPORT	\$45,931.00	\$45,447.25	\$483.75
7229 INTRAFND: PC SUPPORT	\$26,500.00	\$0.00	\$26,500.00

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7230 INTRAFND: IS SOFTWARE TRAINING	\$100.00	\$0.00	\$100.00
7231 INTRAFND: IS PROGRAMMING SUPPORT	\$407,950.00	\$249,285.15	\$158,664.85
7232 INTRAFND: MAINT BLDG & IMPROVMNTS	\$204,466.00	\$190,667.48	\$13,798.52
7233 INTRAFND: CHILD SUPPORT SERVICES	\$497,279.00	\$497,279.00	\$0.00
7234 INTRAFND: NETWORK SUPPORT	\$1,500.00	\$0.00	\$1,500.00
7250 INTRAFND: NOT GEN FUND / SAME FUND TYPES	\$273,086.00	\$3,834.15	\$269,251.85
INTRAFUND TRANSFERS	\$10,109,480.00	\$7,196,353.08	\$2,913,126.92
7350 INTRFND ABATEMENTS: GF ONLY	(\$7,867,346.00)	(\$5,667,602.46)	(\$2,199,743.54)
7351 INTRFND ABATEMENTS: SOCIAL SERVICE	(\$6,000.00)	(\$6,674.18)	\$674.18
7352 INTRFND ABATEMENTS: DA/FS CONTRACT	(\$476,000.00)	(\$360,225.50)	(\$115,774.50)
7353 INTRFND ABATEMENTS: COLLECTIONS	(\$12,630.00)	(\$8,902.91)	(\$3,727.09)
7357 INTRFND ABATEMENTS: MAIL SERVICE	(\$126,832.00)	(\$166,460.00)	\$39,628.00
7358 INTRFND ABATEMENTS: STORES SUPPORT	(\$31,552.00)	(\$45,447.25)	\$13,895.25
7365 INTRFND ABATEMENTS: IS PROGRAMMING SUP	(\$225,000.00)	(\$249,285.15)	\$24,285.15
7366 INTRFND ABATEMENTS: MAINT BLDG & IMPRVMN	(\$143,606.00)	(\$190,667.48)	\$47,061.48
7367 INTRFND ABATEMENTS: CHILD SUPPORT SRV	(\$499,279.00)	(\$497,279.00)	(\$2,000.00)
7380 INTRFND ABATEMENTS: NOT GENERAL FUND	\$0.00	(\$3,834.15)	\$3,834.15
7382 INTRFND ABATEMENTS: CAPITAL IMPROVEMENT	\$0.00	(\$431.42)	\$431.42
INTRAFUND ABATEMENT	(\$9,388,245.00)	(\$7,196,809.50)	(\$2,191,435.50)
7700 APPROPRIATION FOR CONTINGENCIES	\$6,123,298.00	\$0.00	\$6,123,298.00
APPROPRIATION FOR CONTINGENCIES	\$6,123,298.00	\$0.00	\$6,123,298.00
7800 TO RESERVE	\$1,192,492.00	\$0.00	\$1,192,492.00
RESERVES: BUDGETARY ONLY	\$1,192,492.00	\$0.00	\$1,192,492.00
Total Expenditures:	\$271,163,163.00	\$223,550,662.76	\$47,612,500.24
Report Total Revenue	\$271,175,385.00	\$200,152,086.52	\$71,023,298.48
Report Total Expense	\$271,163,163.00	\$223,550,662.76	\$47,612,500.24
Net of Rev less Expenses	\$12,222.00	(\$23,398,576.24)	\$23,410,798.24