

ASSIGNMENT OF PORTABLE HANGAR GROUND LEASE
#09-52873


This Agreement is made this 16TH day of AUG, 2010 in Placerville, County of El Dorado, between Ronald E. Baierlein and Sharon C. Baierlein, hereinafter called "Assignor", and Steven Sybeldon, 335 Flower Dr., Folsom, CA 95630 hereinafter called "Assignee".

WHEREAS, a lease was executed on April 13, 2010, between the County of El Dorado as Lessor, and Assignor as Lessee, by the terms of which the property generally described as hangar space TP-05 at the Placerville Airport and described more specifically in said Lease, a copy of which is attached hereto and by reference incorporated herein, the aforementioned property was leased to Lessee;

WHEREAS, Assignor now desires to assign the Lease to Assignee and Assignee desires to accept the assignment thereof;

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, and agreement of Assignee as hereinafter set forth, Assignor hereby assigns and transfers to Assignee all of its right, title, and interest in and to the lease hereinabove described, and Assignee hereby agrees to and does accept the assignment and assumes the burdens and obligations of, and agrees to keep, perform and fulfill all of the terms, conditions, and obligations required to be kept, performed and fulfilled by Assignor as Lessee thereunder.

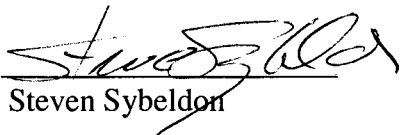
Dated: 8/17/2010

ASSIGNOR: 
Ronald E. Baierlein

Dated: 8/17/2010

ASSIGNOR: 
Sharon C. Baierlein

Dated: 8/21/2010

ASSIGNEE: 
Steven Sybeldon

CONSENT OF LESSOR

The Lessor hereby consents to the assignment described in the foregoing assignment of the Lease #09-52873 to Steven Sybeldon with the release of Assignor as Lessee from any further liability or obligation under the terms of this Lease. All other terms and conditions remain unchanged and in full force.

COUNTY OF EL DORADO

Dated: _____

By: _____

Chair, Board of Supervisors
"Lessor"

ATTEST:
Suzanne Allen de Sanchez
Clerk of the Board

Dated: _____

By _____
Deputy Clerk



PORT-A-PORT HANGAR OWNER'S INSURANCE PROGRAM

Certificate of Coverage and Participation

Insured's Name and Address

Steven Sybeldon
 335 Flower Dr.
 Folsom, CA 95630-4830

The coverages described below are included as part of the following master policies covering the Port-a-Port Hangar Owner's Association:

PROPERTY COVERAGES:

Policy No. MXI-98473397 written by Allianz Global Corporate

LIABILITY COVERAGES:

Policy No. AP00432322 written by Old Republic Ins. Co.

Coverage is afforded on behalf of the Port-a-Port Hangar Owner's Association and the above named individual insured as part of the above listed master policies. Coverage is in place on the specified Port-a-Port hangar for the policy period, coverages and limits as described below. Such insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies.

Serial No/Space	Hangar Value	Located at	State
Sp. #TP-05	\$10,000	Placerville Airport (PVF)	CA

Coverage is effective from August 26, 2010 12:01a.m. through February 1, 2011 12:01a.m.

Basic Coverages

LIABILITY Covers Owners, Landlords and Tenants Liability	LIMIT	\$1,000,000 each occurrence
PHYSICAL DAMAGE ALL RISKS including limited flood coverage in the amount of \$10,000 per hangar with a \$1,000 deductible. Subject to exclusions which include but are not limited to Earthquake, War, Government Confiscations, Wear and Tear.	LIMIT	\$10,000 Subject to \$500 deductible

Optional Coverages (Coverage is included ONLY IF a limit is indicated)

HANGARKEEPERS LEGAL LIABILITY For those who lease hangars or portions of hangars to others. Protects hangar owner from subrogation for damage to tenant's aircraft or other property.	LIMIT	Not Covered
LOSS OF USE OR RENTS Actual Loss of Rents or Use up to \$2,000. For those who want their rents to continue if insured hangar is destroyed.	LIMIT	Not Covered
PERSONAL PROPERTY All Risk. Covers Personal Property in your hangar if signs of FORCIBLE ENTRY. Mysterious disappearance IS NOT COVERED.	LIMIT	Not Covered

Additional Insured (The party or parties shown, if any, are listed on the Master Policies as Additional Insureds)

County of El Dorado, its Officers, Agents & Employees are Additional Insured as respects this hangar

Certificate Holders (Copies of this certificate have been provided to all listed holders, if any)

El Dorado County Airport
 Attn: Airport Commissioner
 P.O. Box 85
 Placerville, CA 95667-0085

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING COMPANY WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER(S) NAMED ABOVE, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS OR REPRESENTATIVES.

AGENT LOCKTON COMPANIES, LLC.
 8110 East Union Avenue, Suite 700
 Denver, CO 80237
 303-414-6050
 CA Lic. #0F15767

AUTHORIZED REPRESENTATIVE

Mary E. Bode