



County of El Dorado
OFFICE OF AUDITOR-CONTROLLER

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LATE DISTRIBUTION
Date 4:55 pm, Aug 09, 2010

BOB TOSCANO
Assistant Auditor-Controller

August 9, 2010

RECEIVED
BOARD OF SUPERVISORS
EL DORADO COUNTY
4:55 pm, Aug 09, 2010

Board of Supervisors
County of El Dorado
330 Fair Lane
El Dorado Hills, California 95762

RE: Agenda Item #15, Future Serrano (CFD #1992-1) Tax Levy

Dear Board Members:

It is not practical to change the method used to establish and apportion the 2010-11 Mello Roos tax levy for CFD 1992-1 after August 10, 2010. Serrano Associates has asked that this matter be continued for one week. Chair Santiago has asked that this matter be continued for two weeks.

Government Code Section 53340 states that your Board must establish the tax levy for CFD 1992-1 and file it with the County Auditor on or before August 10th. The tax levy may be filed later than August 10th, but no later than August 21st, when your Board receives the prior written consent of the County Auditor. If your Board takes no action on August 10th, your County staff is required to comply with Ordinance 4648 which was adopted by the Board of Supervisors on May 4, 2004, and the tax levy will be established using the same method that has been used for the past 15 years.

In Mr. Cristy's letter, he summarizes his opinion that your Board has certain discretion when establishing the tax levy for CFD 1992-1. I received his letter on Thursday and have not yet had time to analyze or respond to all aspects of the letter. Again, I do not believe that it is practical for your Board to change the method used to establish and apportion the 2010-11 Mello Roos tax levy for 1992-1.

If you have any questions, please feel free to contact me at (530) 621-5456.

Sincerely,

Joe Harn
Auditor-Controller