



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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JOE HARN, CPA
Auditor-Controller

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April 17, 2012

City Council Members
City of Placerville
3101 Center Street
Placerville, CA 95667

RE: Your Staff's Letter dated April 13, 2012 – Redevelopment Agency

Ladies and Gentlemen:

I have reviewed the items from above referenced letter. Based on the information that I have at this time, I do not foresee that my office will be authorized under state law to allocate any Tax Increment Financing (TI) to the City of Placerville, now or in the future.

The State Board of Equalization (BOE), the State Department of Finance (DOF), and State Controller's Office (SCO) have indicated to my office that your Redevelopment Agency (RDA) redevelopment plan doesn't exist, and therefore will never receive TI. Specifically, the BOE indicated that the August 8, 2011 effective date of the city's redevelopment plan is beyond the June 28, 2011 effective date of ABX1-26. The DOF and SCO provided confirmation of the BOE's information.

In addition, the BOE did not process, and instead voided, the city's BOE filing of Ordinance #1641 dated May 10, 2011. The BOE indicated that to process the filing, the effective date of the plan would had to have been prior to June 28, 2011.

If you have further questions, please contact me at 530-621-5456.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Harn".

Joe Harn
Auditor-Controller

cc: Dave Warren, City of Placerville
Cleve Morris, City of Placerville
John Driscoll, City Attorney
Lou Green, County Counsel

12-0531.1.B