



RESOLUTION NO.
OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE REVISED PROGRAM GUIDELINES GOVERNING ELIGIBLE ACTIVITIES
FOR THE COUNTY'S HOME INVESTMENT PARTNERSHIPS GRANT-ASSISTED HOMEBUYER
LOAN PROGRAM FOR ELIGIBLE LOW-INCOME HOUSEHOLDS

WHEREAS, it is necessary to revise the El Dorado County Homebuyer Loan Program Guidelines for the purpose of ensuring ongoing compliance with changes to the Home Investment Partnerships (HOME) Program statutes and regulations pursuant to Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, Part 92, and in Title 25 of the California Code of Regulations commencing with Section 8200; and

WHEREAS, the County has established Program Guidelines for the Homebuyer Loan Program, that contain guidelines for the administration and utilization of HOME grant funding and program income received as a result of activities funded under the HOME Program; and

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Guideline revisions; and

WHEREAS, on June 23, 2015, the Board adopted Resolution 105-2015 authorizing an application submittal to the California Department of Housing and Community Development (Department) to participate in the HOME Program for an allocation of funds up to the maximum amount available for a First-Time Home Buyer Loan Program to assist qualified low-income households with the purchase and eligible rehabilitation of the selected unit located in the unincorporated County, and authorized the Chief Administrative Officer, or designee, to execute grant application documents, and if awarded, sign the standard agreement and any subsequent amendments; and

WHEREAS, on October 25, 2016, the Board adopted Resolution 178-2016, accepting the grant funding award for HOME Investment Partnerships Program Grant 15-HOME-10891 in the amount of \$500,000 to assist the County's ongoing First-Time Home Buyer Loan Program and authorized the Community Development Agency Director, or designee, to enter into and sign the standard agreement, and any subsequent amendments that do not affect the dollar amount or the term, with the Department for the purposes of this grant, contingent upon approval by County Counsel and Risk Management; and

WHEREAS, the County hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The County, as applicant, may also execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or Federal Department of Housing and Urban Development (HUD) for participation in the HOME program (collectively, the required documents) contingent upon approval by County Counsel and Risk Management; and

WHEREAS, the Deputy Chief Administrative Officer, or designee, is the official authorized on behalf of the County to execute the required documents.

NOW THEREFORE BE IT RESOLVED, by the El Dorado County Board of Supervisors to adopt the revised HOME Program Guidelines for the Homebuyer Loan Program, and that the Deputy Chief Administrative Officer, or designee, is authorized and directed to submit Program Guidelines and required documents to the California Department of Housing and Community Development.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the _____ day of _____, 2017, by the following vote of said Board:

Attest:
James S. Mitrisin
Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

By: _____
Deputy Clerk

_____ Chair, Board of Supervisors