

LATE DISTRIBUTION

17

DATE 8-2-10



Fw: Fees
The BOSTWO to: Cynthia C Johnson
Sent by: Kitty J. Miller

08/02/2010 02:22 PM

Item # 17&18.

Thank you.

Kitty Miller, Supervisor's Assistant
El Dorado County Supervisor
Ray Nutting, District II
530) 621-5651

2010 AUG -2 PM 2:33
BOARD OF SUPERVISORS
EL DORADO COUNTY

— Forwarded by Kitty J. Miller/PV/EDC on 08/02/2010 02:16 PM —

Fees

Ed Kittle to: bosone, bostwo, bosthree, bosfour, bosfive

08/02/2010 10:48 AM

Dear El Dorado County Board of Supervisors,

I am a real estate agent who is trying to sell a lot in Cameron Park. The lot price is \$39,950. The fees to build on this lot are in the ball park of \$70,000. This includes all the normal permit, school, fire, water, sewer etc plus the TIM fee. Certainly in 2005 \$70,000 may have been a drop in the bucket to all the people building in Serrano, but back to present day these fees are excessive to say the least. Certainly the building fees should not exceed the value of the lot.

Is there any thought on lowering these fees? I haven't checked but I am sure building permits must be way down in El Dorado County. When business needs more sales, they do price reductions. More building permits not only bring more revenue in, they also bring in a higher tax base after the structure has been built. Also, more homeowners spend more money in the County. Can you see where I am going with this?

The fees at this level make this lot almost worthless because the lot cost, plus the fees, plus the hard costs for construction would far exceed the value for homes in this neighborhood. What can be done?

Thank you for your time.



Sincerely,

Ed Kittle
Broker/Owner
Results Real Estate

(916) 770-6718 Direct
(888) 293-0621 Fax
(916) 517-1619 Office

EdKittle@surewest.net
www.EdKittle.com

