



The County of El Dorado
Human Resources Department
Risk Management
M. Allyn Bulzomi, Director

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Memo

Date: August 4, 2011
To: Board of Supervisors, County of El Dorado
From: Kimberly Kerr, Assistant Chief Administrative Officer
cc: Joe Harn, Auditor/Controller
Terri Daly, Chief Administrative Officer
Allyn Bulzomi, Director of Human Resources
RE: Request for Budget Transfer from Internal Service Fund - Risk Management Liability Fund

The Liability Fund Balance needs an increase due to unanticipated costs associated with several large legal actions as well as judgment costs associated with two claims specifically.

Human Resources Department, Risk Management Division is recommending the Board approve a Budget Transfer to increase Appropriations by drawing down the Liability Fund Balance to cover liability claims and judgments through June 30, 2011.

Due to larger than anticipated liability claims, judgments and legal costs, there are insufficient budgeted appropriations to cover the liability costs through the fiscal year end. The costs are within the actuarial estimates; however, the budgeting methodology used in FY 2010-11 did not include a planned use of fund balance and offsetting appropriations. This has been corrected for FY 2011-12.

Please contact me with any questions. Thank you.