

County of El Dorado, State of California
Department of Transportation

PERFORMANCE BOND

Premium: \$7,658.00

Bond No. 2203799

KNOW ALL MEN BY THESE PRESENTS, that we GREEN VALLEY STATION, LLC a California limited liability company,
as Principal, and Insurance Company of the West

as Surety, are held firmly bound unto the County of El Dorado, a Political Subdivision of the State of California, hereinafter called the "Obligee" in the
sum of Three Hundred Fifty-Seven Thousand Eight Hundred Eighty-Two Dollars and Ninety-Four Cents (\$357,882.94) lawful money of the
United States, for which payment, well and truly to be made, we bind ourselves, jointly and severally, firmly by these presents.

Signed, sealed and dated: October 12, 2006

The condition of the above obligation is that if said Principal in the Contract hereto annexed shall faithfully perform each and all of the
conditions of said Contract to be performed by him, and shall furnish all tools, equipment, apparatus, facilities, transportation, labor and
material, other than material, if any, agreed to be furnished by the Developer, necessary to perform and complete, and to perform and complete in
a good and workmanlike manner, the work for the Green Valley Station Lot "B" Grading & Utility Plan, in strict conformity with the terms
and conditions set forth in the Contract hereto annexed, then this obligation shall be null and void; otherwise this bond shall remain in full force
and effect and the said Surety will complete the Contract work under its own supervision, by Contract or otherwise, and pay all costs thereof for
the balance due under terms of the Contract, and the said Surety, for value received, hereby stipulates and agrees that no change, extension of
time, alteration or addition to the terms of the Contract or to the work to be performed thereunder shall in any wise affect its obligation on this
bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the Contract or to the work.

In the event suit is brought upon this bond by the Obligee and judgment is recovered, the Surety shall pay all costs incurred by the Obligee in
such suit, including a reasonable attorney's fee to be fixed by the court.

This guarantee shall insure the Obligee during the work required by any Contract and for a period of one (1) year from the date of acceptance of
the work against faulty or improper materials or workmanship that may be discovered during that time.

No right of action shall accrue under this bond to or for the use of any person other than the Obligee named herein.

Dated: October 12, 2006

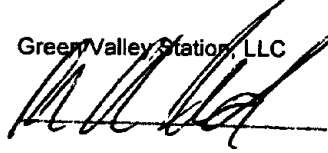
Correspondence or Claims relating to this bond should be sent
to the Surety at the following address:

Insurance Company of the West

11455 El Camino Real

San Diego, CA 92130-2045

Green Valley Station, LLC



Insurance Company of the West PRINCIPAL

Stanley J. Matranga SURETY
Stanley J. Matranga ATTORNEY-IN-FACT

NOTE: Signatures of those executing for the Surety must be properly acknowledged, and a Power of Attorney attached.

CERTIFICATE OF ACKNOWLEDGMENT

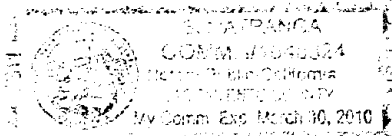
State of California
County of Sacramento SS

On this 12th day of October in the year 2006, before me S. Matranga, Notary Public, personally
appeared Stanley J. Matranga

personally known to be (or proved to me on
the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument as the attorney in fact of
Insurance Company of the West

and acknowledged to me that he subscribed the name of the said company thereto as Surety, and his own name as attorney-in-fact.

(SEAL)



S. Matranga
S. Matranga Notary Public

ICW GROUP
Power of Attorney
Insurance Company of the West
Explorer Insurance Company Independence Casualty and Surety Company

KNOW ALL MEN BY THESE PRESENTS: That Insurance Company of the West, a Corporation duly organized under the laws of the State of California, Explorer Insurance Company, a Corporation duly organized under the laws of the State of California, and Independence Casualty and Surety Company, a Corporation duly organized under the laws of the State of Texas, (collectively referred to as the "Companies"), do hereby appoint

STANLEY J. MATRANGA, SHARON L. MATRANGA

their true and lawful Attorney(s)-in-Fact with authority to date, execute, sign, seal, and deliver on behalf of the Companies, fidelity and surety bonds, undertakings, and other similar contracts of suretyship, and any related documents.

In witness whereof, the Companies have caused these presents to be executed by its duly authorized officers this 1st day of November, 2005.



Jeffrey D. Sweeney

Jeffrey D. Sweeney, Assistant Secretary

INSURANCE COMPANY OF THE WEST
EXPLORER INSURANCE COMPANY
INDEPENDENCE CASUALTY AND SURETY COMPANY

John L. Hannum

John L. Hannum, Executive Vice President

State of California }
County of San Diego } ss.

On June 5, 2006 before me, Mary Cobb, Notary Public, personally appeared John L. Hannum and Jeffrey D. Sweeney, personally known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument, the entity upon behalf of which the persons acted, executed the instrument.

Witness my hand and official seal.



Mary Cobb

Mary Cobb, Notary Public

RESOLUTIONS

This Power of Attorney is granted and is signed, sealed and notarized with facsimile signatures and seals under authority of the following resolutions adopted by the respective Boards of Directors of each of the Companies:

"RESOLVED: That the President, an Executive or Senior Vice President of the Company, together with the Secretary or any Assistant Secretary, are hereby authorized to execute Powers of Attorney appointing the person(s) named as Attorney(s)-in-Fact to date, execute, sign, seal, and deliver on behalf of the Company, fidelity and surety bonds, undertakings, and other similar contracts of suretyship, and any related documents.

RESOLVED FURTHER: That the signatures of the officers making the appointment, and the signature of any officer certifying the validity and current status of the appointment, may be facsimile representations of those signatures; and the signature and seal of any notary, and the seal of the Company, may be facsimile representations of those signatures and seals, and such facsimile representations shall have the same force and effect as if manually affixed. The facsimile representations referred to herein may be affixed by stamping, printing, typing, or photocopying."

CERTIFICATE

I, the undersigned, Assistant Secretary of Insurance Company of the West, Explorer Insurance Company, and Independence Casualty and Surety Company, do hereby certify that the foregoing Power of Attorney is in full force and effect, and has not been revoked, and that the above resolutions were duly adopted by the respective Boards of Directors of the Companies, and are now in full force.

IN WITNESS WHEREOF, I have set my hand this 12th day of October, 2006.

Jeffrey D. Sweeney

Jeffrey D. Sweeney, Assistant Secretary

To verify the authenticity of this Power of Attorney you may call 1-800-877-1111 and ask for the Surety Division. Please refer to the Power of Attorney Number, the above named individual(s) and details of the bond to which the power is attached. For information or filing claims, please contact Surety Claims, ICW Group, 11455 El Camino Real, San Diego, CA 92130-2045 or call (858) 350-2400.

ACKNOWLEDGMENT

State of California
County of Placer

On October 12, 2006 before me, Angelic A. Howerton, Notary
(here insert name and title of the officer)

personally appeared Brian Norwood

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Angelic A. Howerton



(Seal)