



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667-4193
Phone: (530) 621-5487 Fax: (530) 295-2535

JOE HARN, CPA
Auditor-Controller

BOB TOSCANO
Assistant Auditor-Controller

January 10, 2019

Board of Supervisors
330 Fair Lane
Placerville, CA 95667

RE: El Dorado Countywide Oversight Board

Dear Board Members:

RECOMMENDATION

The Auditor-Controller recommends that the Board of Supervisors appoint a public member to the El Dorado Countywide Oversight Board.

DISCUSSION / BACKGROUND

The El Dorado Countywide Oversight Board (EDCOB) was established by California Senate Bill 107 and pursuant to California Health and Safety Code § 34179(j).

The purpose of the EDCOB is to oversee and direct the Successor Agency starting July 1, 2018 within the County of El Dorado. This Successor Agency was established after the dissolution of South Lake Tahoe Redevelopment Agency in 2012.

The EDCOB has fiduciary responsibility to the holders of obligations and taxing entities that benefit from distributions of property tax revenue (Health and Safety Code § 34179(i)). Debts and contract obligations are paid through a mechanism called the Redevelopment Obligation Payment Schedule (ROPS). Each year, the EDCOB must approve the ROPS and submit it to the state Department of Finance by February 1, which then makes final determinations authorizing debt payments.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

[This section is completed by the CAO's Office. This section is required]

FINANCIAL IMPACT

None

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

N/A

CONTACT

Joe Harn

Auditor-Controller

