

ECONOMIC IMPACT OF EL DORADO ARTS COUNCIL, PARTNER ORGANIZATIONS, AND AUDIENCES *

	Total Expenditures	FTE Jobs	Household Income	Local Government Revenue	State Government Revenue
<i>Nonprofit Arts & Culture Organizations (4)</i>	\$ 610,000	22.6	\$ 513,205	\$ 21,283	\$ 25,065
<i>Nonprofit Arts and Culture Audiences</i>	\$ 690,540	19.1	\$ 416,886	\$ 36,191	\$ 39,202
Total Industry Impact:	\$ 1,300,540	41.7	\$ 930,091	\$ 57,474	\$ 64,267
<i>(Three local arts organizations plus five local events and their audiences.)</i>					

* The Arts & Economic Prosperity IV calculator is a project of Americans for the Arts and is based upon data gathered in 182 study regions (including Sacramento County, CA) representing all 50 states and Washington, DC. In using the estimates derived from this econometric tool, keep the following caveats in mind: (1) the results of this analysis are based upon the averages of similarly populated communities, (2) input/output models were customized for each of these similarly populated communities, providing very specific employment, household income, and government revenue data, and (3) these results are therefore estimates, and should not be used as a substitute for conducting an economic impact study that is customized for our community. (4) Local data collected in 2012.

Definitions

Total Expenditures: The total dollars spent by El Dorado Arts Council and five arts partners, and their audiences: event-related spending by arts and culture audiences is estimated using the average dollars spent per person by arts event attendees in similarly sized communities.
FTE Jobs: The total number of full time equivalent jobs in our county that are supported by the expenditures of the Arts Council, its partners and their audiences. An FTE can be one full-time employee, two half time employees, four employees who work quarter-time, etc.
Household Income: The total dollars paid to community residents as a result of the expenditures of the arts organizations and/or the audiences. Household income includes salaries, wages, and proprietary income.
Government Revenue: Total dollars received by local and state government (e.g. license fees, taxes, etc.) as a result of the expenditures made by the arts partners and/or their audiences.

Additional Leverage Benefitting the Promotion of Arts and Culture in El Dorado County

FY 11-12 + FY 12-13	Value	Note
El Dorado Arts Council earned income, cash contributions, and grants	\$376,000	Does not include county promotions contract.
El Dorado Arts Council volunteers' time: 259 volunteers, 3200 hours	\$70,848	Value determined by Independent Sector, the United States' leading coalition of nonprofits, foundations, and corporate giving programs.
In-kind contributions, donated goods and services	\$62,585	Includes marketing and advertising; fee discounts to community nonprofit; donations for fundraising auction, etc.
Total	\$509,433	