

April 23, 2010

Norma Santiago, Chairman and Honorable Members in Session El Dorado County Board of Supervisors El Dorado County Government Center 330 Fair Lane Placerville, CA. 95667

Re: Community Facilities District 1992 - 1

Dear Chairman Santiago:

At your April 13, 2010 meeting I promised to keep you informed regarding the progress of our audit and analysis, and our ability to be prepared to the June 22nd meeting.

We are confident we can complete our investigation and have it available for your review ten days in advance of the June 22nd meeting.

This commitment is predicated on the timely availability of the Auditor/Controller and the relevant County employees and staff. We will attempt to finalize those meetings in the next several weeks. I will keep you informed.

Best Regards,

Kirk Bone

KB:lts Enclosure

cc: Suzanne Allen de Sanchez, Clerk of the Board

Joe Harn

Craig Enos – Ueltzen & Company

David Taussig - David Taussig & Associates