



RESOLUTION NO.
OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

WHEREAS, Government Code Section 50050 provides that any money that is not the property of the local agency that remains unclaimed in its treasury or in the official custody of its officers for a period of three (3) years becomes the property of the local agency, if not claimed after notice is published once a week for two (2) successive weeks in a newspaper of general circulation in the local agency; and

WHEREAS, if a valid claim from a party of interest is not received before the unclaimed money becomes the property of the local agency, the legislative body may transfer the unclaimed monies to the general fund, pursuant to Government Code Section 50053; and

WHEREAS, any individual items currently less than fifteen dollars (\$15), or any amount if the depositor's name is unknown, which remain unclaimed in the treasury or in the official custody of an officer of a local agency for the period of one year may be transferred to the general fund by the legislative body without the necessity of publication of notice in a newspaper, pursuant to Government Code Section 50055; and

WHEREAS, Government Code Section 50057, amended by the California Legislature effective January 1, 2012, provides that for individual items in the amount of five thousand dollars (\$5,000) or less, the legislative body may, by resolution, delegate authority to the County Treasurer to perform on the Board's behalf any act required or authorized to be performed under Government Code Sections 50050, 50053, and 50055. The resolution shall include the requirement that the County Auditor be informed of each act performed under the authorization; and

WHEREAS, the County's interests would best be served by delegating authority to the County Treasurer to transfer unclaimed monies directly into the general fund without further action by the Board of Supervisors.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of El Dorado County, State of California,

- I. That authority is hereby delegated to the County Treasurer to perform on the Board's behalf any act required or authorized to be performed under State Government Code Sections 50050, 50053, and 50055 to escheat individual items in the amount of five thousand dollars (\$5,000) or less;
- II. That the County Auditor be informed of each act performed under this authorization.

BE IT FURTHER RESOLVED AND ORDERED that the resolution shall take effect immediately upon its passage and continue until amended or repealed by the Board.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the ____ day of _____, 20__, by the following vote of said Board:

Attest:
Jim Mitrisin
Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

I CERTIFY THAT :
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.
Attest : Jim Mitrisin, Clerk of the Board of Supervisors of the County of El Dorado, State of California

By: _____
Deputy Clerk

Chairman, Board of Supervisors