

Definitions

Basic Life:

Upon receipt of due proof of death, the Company will pay the life insurance benefit amount(s) in force on the Insured's life at the time of his or her death, in accordance with the terms of the Policy.

Accidental Death:

If injury to the insured person results in death within 365 days of the date of the accident that caused the injury, the company will pay 100% of the principal sum.

Accidental Dismemberment:

If within 365 days of the date of an accident that caused a specified injury loss (e.g., loss of hand(s), foot, feet, eye(s)), the company will pay a specified percentage of principal sum, in accordance with the terms of the policy.

Long Term Disability:

If you are totally disabled beyond the elimination period due to a covered injury or sickness, Insured person will be eligible to receive a monthly benefit.

Supplemental Voluntary Life:

Same as basic life, but the employee can purchase life insurance for themselves and their spouse/dependant via payroll deductions in increments of 10k up to the guarantee issue. The insurance belongs and travels with the employee.