

# ORIGINAL

**FIRST AMENDMENT**  
**TO AGREEMENT TO MAKE SUBDIVISION IMPROVEMENTS**  
**FOR CLASS 1 SUBDIVISION**  
**BETWEEN COUNTY, OWNER AND SUBDIVIDER**

**THIS FIRST AMENDMENT** to that certain Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County, Owner and Subdivider (hereinafter referred to as the "Agreement"), made and entered by and between the **COUNTY OF EL DORADO**, a political subdivision of the State of California, (hereinafter referred to as "County"), and **LANDSOURCE HOLDING COMPANY, LLC**, a Delaware limited liability company, duly qualified to conduct business in the State of California, whose principal place of business is 25 Enterprise Drive, Suite 400, Aliso Viejo, California 92656, and whose local office address is 25124 Springfield Court, Suite 300, Valencia, California 91355 (hereinafter referred to as "Owner"); and **LENNAR COMMUNITIES, INC.**, a corporation duly qualified to conduct business in the State of California, whose principal place of business is 25 Enterprise Drive, #500, Aliso Viejo, California 92656, and whose local office address is 1075 Creekside Ridge Drive, Suite 110, Roseville, California 95678-1936 (hereinafter referred to as "Subdivider"), concerning **WEST VALLEY VILLAGE, UNIT 5A** (hereinafter referred to as "Subdivision"); the Final Map of which was filed with the El Dorado County Board of Supervisors on the 28<sup>th</sup> day of August, 2007;

**RECITALS**

**WHEREAS**, the Agreement requires Owner and Subdivider to complete the subdivision improvements thereunder on or before August 28, 2009, and Owner and Subdivider have not completed all of the improvements but have requested an extension of time to complete the subdivision improvements;

**WHEREAS**, on February 7, 2012, the Board of Supervisors directed the Department of Transportation to process an amendment to the Agreement extending the time for completion of the subdivision improvements for Board approval;

**WHEREAS**, the drainage improvement work and the Unit 5B plan items in-tract to 5A improvement work required under the Subdivision Grading Agreement were not completed and Owner and Subdivider have requested said work be completed with the subdivision improvements, amending **Exhibit F, Schedule of Erosion Control Improvements** and adding **Exhibit G, Schedule of Unit 5B Plan Items In-Tract to Unit 5A Improvements**;

**WHEREAS**, Owner requested a reduction to the Performance Bond because the water, recycled water, sewer, and erosion control improvements were thirty-five percent (35%) completed, thus, the Performance Bond was reduced on April 22, 2008. The costs of installing the improvements have changed, requiring amended cost exhibits and increased securities;

**WHEREAS**, the County's notice recipients and the County officer or employee with responsibility for administering this Agreement have changed;

**NOW, THEREFORE**, the parties hereto, in consideration of the recitals, terms and conditions herein, do hereby agree to amend the terms of the Agreement as follows:

Section 1 shall be amended to read as follows:

1. Make or cause to be made all those public improvements in Subdivision required by Section 16.16.010 of the El Dorado County Ordinance Code (hereinafter referred to as "Code") and shown or described in the improvement plans, specifications and cost estimates entitled **WEST VALLEY VILLAGE - UNIT 5A IMPROVEMENT PLANS** which were approved by the County Engineer, Department of Transportation, on August 7, 2006. Attached hereto are Amended Exhibit A, marked "Amended Schedule of Street Improvements;" Amended Exhibit B, marked "Amended Schedule of Water Improvements;" Amended Exhibit C, marked "Amended Schedule of Recycled Water Improvements;" Amended Exhibit D, marked "Amended Schedule of Sewer Improvements;" Amended Exhibit E, marked "Amended Schedule of Power and Telephone Improvements;" Amended Exhibit F, marked "Amended Schedule of Erosion Control / Drainage Improvements;" Exhibit G, marked "Schedule of Unit 5B Plan Items In-Tract to Unit 5A Improvements;" and the certificate, marked "Amended Certificate of Partial Completion of Subdivision Improvements," all of which are incorporated herein and made by reference a part hereof. The Exhibit, Amended Exhibits and Amended Certificate of Partial Completion describe quantities, units and costs associated with the improvements to be made.

Section 3 is hereby amended to read as follows:

3. Complete the Subdivision improvements contemplated under this Agreement on or before February 7, 2013.

Section 23 shall be amended to read as follows:

23. The estimated cost of installing all of the improvements is **FIVE MILLION NINE HUNDRED FORTY-SEVEN THOUSAND FIVE HUNDRED EIGHTY DOLLARS AND 21/100 (\$5,947,580.21)**. The revised cost estimates shall be in accordance with the certificate marked, "Amended Certificate of Partial Completion of Subdivision Improvements," incorporated herein and made by reference a part hereof.

Section 29 shall be amended to read as follows:

29. All notices to be given by the parties hereto shall be in writing and served by depositing same in the United States Post Office, postage prepaid and return receipt requested.

Notices to County shall be in duplicate and addressed as follows:

County Of El Dorado  
Department Of Transportation  
2850 Fairlane Court  
Placerville, California 95667

Attn.: Steve P. Kooyman, P.E.  
Acting Deputy Director,  
Engineering,  
Transportation Planning &  
Land Development Division

County Of El Dorado  
Department Of Transportation  
2850 Fairlane Court  
Placerville, California 95667

Attn.: Janel Gifford, P.E.  
Office Engineer/Contract Services Unit

or to such other location as County directs.

Notices to Owner shall be addressed as follows:

LandSource Holding Company, LLC  
25124 Springfield Court, Suite 300  
Valencia, California 91355

Attn.: Jeffrey Lawhon, Vice President

or to such other location as Owner directs.

Notices to Subdivider shall be addressed as follows:

Lennar Communities, Inc.  
~~1075 Creekside Ridge Drive, Suite 110~~ 1420 Rocky Ridge Drive, Ste. 320  
Roseville, California ~~95678-1936~~ 95661

Attn.: Larry Gualco, Vice President

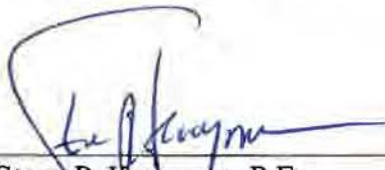
or to such other location as Subdivider directs.

Section 30 shall be amended to read as follows:

30. The County officer or employee with responsibility for administering this Agreement is Steve P. Kooyman, P.E., Acting Deputy Director, Engineering, Transportation Planning & Land Development Division, Department of Transportation, or successor.

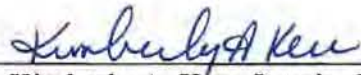
Except as herein amended, all other parts and sections of that certain Agreement shall remain unchanged and in full force and effect.

**Contract Administrator Concurrence:**

By:   
Steve P. Woodyman, P.E.  
Acting Deputy Director, Engineering  
Transportation Planning &  
Land Development Division  
Department of Transportation

Dated: 1/7/13

**Requesting Department Concurrence:**

By:   
Kimberly A. Kerr, Interim Director  
Department of Transportation

Dated: 1/8/13

IN WITNESS WHEREOF, the parties have executed this First Amendment to the Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this First Amendment.

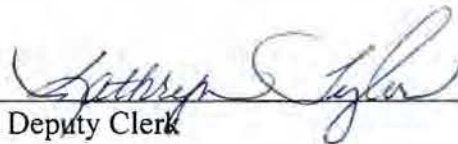
-- COUNTY OF EL DORADO --

By:  \_\_\_\_\_  
RON BRIGGS, Chair

Dated: 1-29-13

Board of Supervisors  
"County"

Attest:  
~~Terri Daly~~ JAMES S. MITRISIN  
~~Acting~~ Clerk of the Board of Supervisors

By:  \_\_\_\_\_  
Deputy Clerk

Dated: 1-29-13

**"OWNER"**  
**LANDSOURCE HOLDING COMPANY, LLC**  
**A Delaware Limited Liability Company**

By: LandSource Holding Company, LLC  
A Delaware Limited Liability Company

By: Newhall Land Development, LLC  
A Delaware Limited Liability Company  
its Sole Member

By: Newhall Holding Company, LLC  
A Delaware Limited Liability Company,  
its Manager

By:  \_\_\_\_\_  
Jeffrey Lawhon  
Vice President

Dated: 10/19/12

OWNER

ACKNOWLEDGMENT

State of California

County of Los Angeles

On December 10, 2012 before me, Mary Alexander, Notary Public  
(here insert name and title of the officer)

personally appeared Jeffrey R. Lawton

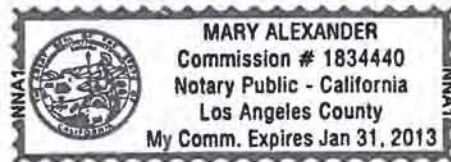
\_\_\_\_\_

\_\_\_\_\_

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized capacity(ies), and that by his/~~her~~/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.


WITNESS my hand and official seal.

Signature Mary Alexander



**“SUBDIVIDER”  
LENNAR COMMUNITIES, INC.  
A California Company**

By: Lennar Homes of California, Inc.  
A California Corporation  
Its California Manager

By:   
\_\_\_\_\_  
Larry Gualco  
Vice President

Dated: 10/17/12

By: \_\_\_\_\_  
Corporate Secretary

Dated: \_\_\_\_\_

**"SUBDIVIDER"**  
**LENNAR COMMUNITIES, INC.**  
**A California Company**

By: Lennar Homes of California, Inc.  
A California Corporation  
Its California Manager

By: \_\_\_\_\_  
Larry Gualco  
Vice President

Dated: \_\_\_\_\_

By: Carol Keith  
\_\_\_\_\_

Dated: 12/19/12

~~Corporate Secretary~~  
VP/Division Controller



SUBDIVIDER

ACKNOWLEDGMENT

State of California

County of Placer

On 12/7/12 before me, Monique Reynolds, Notary Public  
(here insert name and title of the officer)

personally appeared Larry Gualco

~~personally~~ known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Monique Reynolds



(Seal)

**SUBDIVIDER**

**ACKNOWLEDGMENT**

State of California

County of Placer

On 12/19/12 before me, Monique Reynolds, Notary Public  
(there insert name and title of the officer)

personally appeared Earl Keith

~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Monique Reynolds



(Seal)

**Amended Exhibit A**

**Amended Schedule of Street Improvements**

Owner and Subdivider agree to improve all streets and roads for dedication upon the final map of the **West Valley Village, Unit 5A** Subdivision required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Amended Schedule of Street Improvements:

<b>Item Description</b>	<b>Quantity</b>	<b>Unit</b>	<b>Unit Cost</b>	<b>Total Cost</b>
Mobilization	1	LS	\$ 12,000.00	\$ 12,000.00
3"AC / 8"AB	161,700	SF	\$ 4.80	\$ 776,160.00
Rolled Curb and Gutter	3,170	LF	\$ 30.50	\$ 96,685.00
Vertical Curb and Gutter	3,680	LF	\$ 30.50	\$ 112,240.00
Median / Barrier Curb	620	LF	\$ 15.25	\$ 9,455.00
Concrete Sidewalk (4")	19,000	SF	\$ 4.80	\$ 91,200.00
Handicap Ramp	17	EA	\$ 2,000.00	\$ 34,000.00
Stop Bar and "STOP" Sign	10	EA	\$ 900.00	\$ 9,000.00
Street Sign	10	EA	\$ 480.00	\$ 4,800.00

**Amended Subtotal for Street Improvements: \$ 1,145,540.00**

**Amended Exhibit B**

**Amended Schedule of Water Improvements**

Owner and Subdivider agree to install the water supply and distribution system in the **West Valley Village, Unit 5A** Subdivision required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Amended Schedule of Water Improvements:

<b>Item Description</b>	<b>Quantity</b>	<b>Unit</b>	<b>Unit Cost</b>	<b>Total Cost</b>
6" PVC C-900 (CL 150)	147	LF	\$ 42.00	\$ 6,174.00
8" PVC C-900 (CL 150)	3,800	LF	\$ 48.00	\$ 182,400.00
12" PVC C-900 (CL 150)	1,810	LF	\$ 60.00	\$ 108,600.00
8" Gate Valve	10	EA	\$ 960.00	\$ 9,600.00
12" Gate Valve	6	EA	\$ 1,200.00	\$ 7,200.00
1" Air Release Valve	2	EA	\$ 1,140.00	\$ 2,280.00
Fire Hydrant & Appurtenances	14	EA	\$ 3,000.00	\$ 42,000.00
Water Services (1")	90	EA	\$ 600.00	\$ 54,000.00
Backflow Preventor	62	EA	\$ 1,000.00	\$ 62,000.00
Connect to existing waterline	8	EA	\$ 2,400.00	\$ 19,200.00
<b>Amended Subtotal for Water Improvements:</b>				<b>\$ 493,454.00</b>

**Amended Exhibit C**

**Amended Schedule of Recycled Water Improvements**

Owner and Subdivider agree to install the recycled water supply and distribution system in the **West Valley Village, Unit 5A** Subdivision required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Amended Schedule of Recycled Water Improvements:

<b>Item Description</b>	<b>Quantity</b>	<b>Unit</b>	<b>Unit Cost</b>	<b>Total Cost</b>
2" PVC, C-900, CL 150	425	LF	\$ 30.00	\$ 12,750.00
6" PVC, C-900, CL 150	3,675	LF	\$ 42.00	\$ 154,350.00
12" PVC, C-900, CL 150	2,145	LF	\$ 60.00	\$ 128,700.00
6" Gate Valve	11	EA	\$ 840.00	\$ 9,240.00
12" Gate Valve	7	EA	\$ 1,200.00	\$ 8,400.00
2" Blow Off	2	EA	\$ 840.00	\$ 1,680.00
1" Air Release Valve	1	EA	\$ 1,140.00	\$ 1,140.00
Services (1")	90	EA	\$ 600.00	\$ 54,000.00
Connect to Existing Waterline	8	EA	\$ 2,400.00	\$ 19,200.00

**Amended Subtotal for Recycled Water Improvements: \$ 389,460.00**

## Amended Exhibit D

### Amended Schedule of Sewer Improvements

Owner and Subdivider agree to install the sewer collection and disposal system in the **West Valley Village, Unit 5A** Subdivision required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Amended Schedule of Sewer Improvements:

<b>Item Description</b>	<b>Quantity</b>	<b>Unit</b>	<b>Unit Cost</b>	<b>Total Cost</b>
6" PVC, SDR-35	5,578	LF	\$ 48.00	\$ 267,744.00
Manhole (48")	12	EA	\$ 3,600.00	\$ 43,200.00
Manhole Lining	3	EA	\$ 1,800.00	\$ 5,400.00
Sewer Service (4")	62	EA	\$ 600.00	\$ 37,200.00
6" Sewer Clean Out	2	EA	\$ 420.00	\$ 840.00
Connect to Existing Sewerline	6	EA	\$ 1,800.00	\$ 10,800.00
TV Sewer Line	6,500	LF	\$ 2.00	\$ 13,000.00
<b>Amended Subtotal for Sewer Improvements:</b>				<b>\$ 378,184.00</b>

**Amended Exhibit E**

**Amended Schedule of Power and Telephone Improvements**

Owner and Subdivider agree to install the utility improvements in the **West Valley Village, Unit 5A** Subdivision required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Schedule of Power and Telephone Improvements:

<b>Item Description</b>	<b>Quantity</b>	<b>Unit</b>	<b>Unit Cost</b>	<b>Total Cost</b>
Mainline Trenching	104	Lot	\$ 1,920.00	\$ 199,680.00
Conduit and Boxes	104	Lot	\$ 1,440.00	\$ 149,760.00
Wiring and Transformers	104	Lot	\$ 1,440.00	\$ 149,760.00
Utility Services	104	Lot	\$ 8,000.00	\$ 832,000.00

**Amended Subtotal for Power and Telephone Improvements: \$ 1,331,200.00**

## Amended Exhibit F

### Amended Schedule of Erosion Control / Drainage Improvements

Owner and Subdivider agree to install the erosion control / drainage improvements in the **West Valley Village, Unit 5A** Subdivision required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Amended Schedule of Erosion Control / Drainage Improvements:

Item Description	Quantity	Unit	Unit Cost	Total Cost
12" HDPE	659	LF	\$ 50.80	\$ 33,477.20
18" HDPE	3,604	LF	\$ 55.90	\$ 201,463.60
24" HDPE	187	LF	\$ 61.00	\$ 11,407.00
Santa Rosa Type 6Y Gallery	15	EA	\$ 3,600.00	\$ 54,000.00
Santa Rosa Type 4AC Inlet	23	EA	\$ 3,120.00	\$ 71,760.00
48" Manhole	13	EA	\$ 3,600.00	\$ 46,800.00
36" OCP	7	EA	\$ 2,400.00	\$ 16,800.00
Connect to Existing Storm Drain	5	EA	\$ 1,800.00	\$ 9,000.00
TV Storm Drains	4,450	LF	\$ 2.05	\$ 9,122.50
Erosion Control Maintenance	104	Lots	\$ 760.00	\$ 79,040.00
Fugitive Dust Control	104	Lots	\$ 760.00	\$ 79,040.00
SWPPP Compliance	104	Lots	\$ 480.00	\$ 49,920.00

**Amended Subtotal Erosion Control / Drainage Improvements: \$ 661,830.30**



**Exhibit G**

**Schedule of Unit 5B Plan Items In-Tract to Unit 5A Improvements**

Owner and Subdivider agree to install the Unit 5B Plan items that are in-tract for the **West Valley Village, Unit 5A** Subdivision required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Schedule of Unit 5B Plan Items In-Tract to Unit 5A Improvements:

<b>Item Description</b>	<b>Quantity</b>	<b>Unit</b>	<b>Unit Cost</b>	<b>Total Cost</b>
12" HDPE	29	LF	\$ 50.80	\$ 1,473.20
18" HDPE	221	LF	\$ 55.90	\$ 12,353.90
Santa Rosa Type 4 AC Inlet	6	EA	\$ 3,120.00	\$ 18,720.00
48" Drain Manhole	3	EA	\$ 3,600.00	\$ 10,800.00
36" OCP	2	EA	\$ 2,400.00	\$ 4,800.00
Connect to Existing Storm Drain	1	EA	\$ 1,800.00	\$ 1,800.00
TV Storm Drains	250	LF	\$ 2.05	\$ 512.50
6" PVC Sewer SDR-35	996	LF	\$ 48.00	\$ 47,808.00
Sewer Manhole (48")	8	EA	\$ 3,600.00	\$ 28,800.00
Sewer Manhole Lining	4	EA	\$ 1,800.00	\$ 7,200.00
Sewer Service (4")	24	EA	\$ 600.00	\$ 14,400.00
6" Sewer Clean Out	1	EA	\$ 420.00	\$ 420.00
TV Sewer Line	996	LF	\$ 2.05	\$ 2,041.80
8" PVC C-900 (CL 150) - Water	270	LF	\$ 48.00	\$ 12,960.00
8" Gate Valve - Water	1	EA	\$ 960.00	\$ 960.00
12" Gate Valve - Water	1	EA	\$ 1,200.00	\$ 1,200.00
4" Blow Off Valve - Water	1	EA	\$ 2,032.00	\$ 2,032.00
1" Air Release Valve - Water	1	EA	\$ 1,140.00	\$ 1,140.00
16" Butterfly Valve - Recycled Water	1	EA	\$ 2,800.00	\$ 2,800.00
4" Blow Off - Recycled Water	1	EA	\$ 2,032.00	\$ 2,032.00
1" Air Release Valve - Recycled Water	1	EA	\$ 1,140.00	\$ 1,140.00
<b>Subtotal for Unit 5B Plan Items In-Tract to 5A Improvements:</b>				<b>\$ 175,393.40</b>

**AMENDED CERTIFICATE OF PARTIAL COMPLETION OF SUBDIVISION IMPROVEMENTS**

I hereby certify that the following cost estimates have been revised to reflect the current economy and that improvements for West Valley Village, Unit 5A Subdivision, TM 99-1359-5A have been completed, to wit:

	Total Amount	Percent Complete	Remaining Amount
Street Improvements	\$ 1,145,540.00	0%	\$ 1,145,540.00
Water Improvements	\$ 493,454.00	6.44%	\$ 461,675.56
Recycled Water Improvements	\$ 389,460.00	28.68%	\$ 277,762.87
Sewer Improvements	\$ 378,184.00	43.22%	\$ 214,732.88
Power and Telephone Improvements	\$ 1,331,200.00	0%	\$ 1,331,200.00
Erosion Control / Drainage Improvements	\$ 661,830.30	52.26%	\$ 315,957.79
Unit 5B Plan Items In-Tract to Unit 5A Improvements	\$ 175,393.40	10.82%	\$ 156,415.83
Bond Enforcement (2%)	\$ 91,501.23	0%	\$ 91,501.23
Construction Staking (4%)	\$ 183,002.47	0%	\$ 183,002.47
Construction Management (10%)	\$ 457,506.17	0%	\$ 457,506.17
Contingency (10%)	\$ 457,506.17	0%	\$ 457,506.17
Inspection (4%)	\$ 183,002.47	0%	\$ 183,002.47
<b>Totals</b>	<b>\$ 5,947,580.21</b>		<b>\$ 5,275,803.44</b>

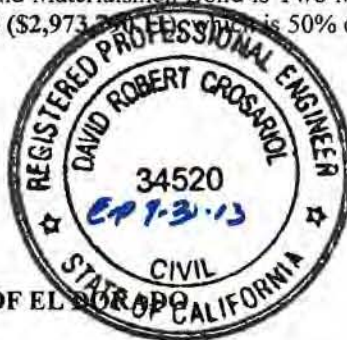
I estimate the revised total cost of completing the improvements agreed to be performed by the Owner and Subdivider to be **Five Million Nine Hundred Forty-Seven Thousand Five Hundred Eighty Dollars and 21/100 (\$5,947,580.21)**.

I estimate the revised total cost of completing the remainder of the improvements to be **Five Million Two Hundred Seventy-Five Thousand Eight Hundred Three Dollars and 44/100 (\$5,275,803.44)** and the revised cost of the completed work to be **Six Hundred Seventy-One Thousand Seven Hundred Seventy-Six Dollars and 77/100 (\$671,776.77)**.

The revised amount of the Performance Bond is **Five Million Three Hundred Forty-Two Thousand Nine Hundred Eighty-One Dollars and 12/100 (\$5,342,981.12)**, representing a reduction of 90% of the revised cost estimate for the work completed.

The revised amount of the Laborers and Materialsmen Bond is **Two Million Nine Hundred Seventy-Three Thousand Seven Hundred Ninety Dollars and 11/100 (\$2,973,300.00)** is 50% of the revised Total Cost of the Improvements.

DATED: 10.15.12



David R. Crosarial, RCE 34520  
CTA Engineering & Surveying  
3233 Monier Circle  
Rancho Cordova, CA 95742

ACCEPTED BY THE COUNTY OF EL DORADO

DATED: 1/7/13

Steve P. Kooyman  
Acting Deputy Director, Engineering  
Transportation Planning & Land  
Development Division

Rider #1  
West Valley Village Unit 5A, TM 99-1359-5A

**RIDER**

To be attached and form part of:

Bond Number 94-89-02  
dated May 29, 2007

issued by the National Union Fire Insurance Company of Pittsburgh, Pa.  
(Surety)  
in the amount of \$5,690,515.32 – Performance Bond;  
\$2,845,257.66 – Laborers and Materialmens Bond

on behalf of Lennar Communities, Inc.  
(Principal)

and in favor of County of El Dorado, California  
(Obligee)

Now therefore, it is agreed that in consideration of the premium charged, the referenced bond shall be amended as follows:

<b>Bond amount amended as follows, respectively:</b>	
<b>Performance Bond</b>	<b>Laborers and Materialmens Bond</b>
<b>From: \$5,690,515.32</b>	<b>From: \$2,845,257.66</b>
<b>To: \$5,342,981.12</b>	<b>To: \$2,973,790.11</b>

It is further understood and agreed that all other terms and conditions of this bond shall remain unchanged.

This Rider is to be Effective this 1st day of November, 2012.

Signed, Sealed and Dated this 30th day of October, 2012.

Lennar Communities, Inc., a California corporation  
(Principal)

By:  \_\_\_\_\_

National Union Fire Insurance Company of Pittsburgh, Pa.  
(Surety)

By:  \_\_\_\_\_  
Irene Lau, Attorney-in-Fact

**Acknowledged and approved:**

County of El Dorado \_\_\_\_\_

By: \_\_\_\_\_

# CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Orange

On OCT 30 2012 before me, Kathy R. Mair, Notary Public  
DATE [Name of Notary Public and Title "Notary Public"]

personally appeared Irene Lau -----  
[Name(s) of Signer(s)]

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



(Seal)

WITNESS my hand and official seal.

Kathy R Mair  
Signature of Notary Public

## OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

### Description of Attached Document

Title or Type of Document: \_\_\_\_\_

Document Date: \_\_\_\_\_ Number of Pages: \_\_\_\_\_

Signer(s) Other Than Named Above: \_\_\_\_\_

### Capacity(ies) Claimed by Signer

Signer's Name: Irene Lau

- Individual
- Corporate Officer - Title(s): \_\_\_\_\_
- Partner -  Limited  General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_



POWER OF ATTORNEY

American Home Assurance Company
National Union Fire Insurance Company of Pittsburgh, PA.
Principal Bond Office: 175 Water Street, New York, NY 10038

Power No. 28748

No. 05-B-34748

KNOW ALL MEN BY THESE PRESENTS:

That American Home Assurance Company, a New York corporation, and National Union Fire Insurance Company of Pittsburgh, PA., a Pennsylvania corporation, does each hereby appoint

—Irene Lau, Kathy R. Mair, Mechelle Larkin: of Newport Beach, California—

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. have each executed these presents

this 18th day of July, 2012



Handwritten signature of Anthony Romano

Anthony Romano, Vice President

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.

On this 18th day of July, 2012 before me came the above named officer of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA., to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seals of said corporations thereto by authority of his office.

Handwritten signature of Juliana E. Hallenbeck

JULIANA HALLENBECK
Notary Public - State of New York
No. 01HA6125871
Qualified in Erie County
My Commission Expires April 18, 2013

CERTIFICATE

Excerpts of Resolutions adopted by the Boards of Directors of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business;

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance and other contract of indemnity and writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Denis Butkovic, Secretary of American Home Assurance Company and of National Union Fire Insurance Company of Pittsburgh, PA. do hereby certify that the foregoing excerpts of Resolutions adopted by the Boards of Directors of these corporations, and the Powers of Attorney issued pursuant thereto, are true and correct, and that both the Resolutions and the Powers of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of each corporation

OCT 30 2012

this day of

Handwritten signature of Denis Butkovic

Denis Butkovic, Secretary



65166 (4/96)

SUBDIVIDER

ACKNOWLEDGMENT

State of California

County of Placer

On 12/7/12 before me, Monique Reynolds, Notary Public  
(here insert name and title of the officer)

personally appeared Larry Bualco

~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be  
the person(s) whose name(s) is/~~are~~ subscribed to the within instrument and  
acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized  
capacity(~~ies~~), and that by his/~~her/their~~ signature(s) on the instrument the person(s),  
or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Monique Reynolds



(Seal)