



County of El Dorado
OFFICE OF AUDITOR-CONTROLLER

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September 15, 2008

Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, California 95667

Subject: June 30, 2008 General Fund Cash Loans and Change in Financial Position

Ladies and Gentlemen:

The General Fund made temporary cash advances at June 30, 2008, as follows: (1) Community Programs Special Revenue Funds \$250,500, (2) Public Health Special Revenues Fund \$559,000, and (3) Placerville Airport Enterprise Fund \$31,000.

The General Fund made a long-term cash advance to the Mental Health Special Revenue Fund of \$3,319,000. The effect of a long-term cash advance is to reduce the General Fund's Unreserved, Undesignated Balance. The Unreserved, Undesignated Fund Balance is the "roll over" fund balance available for appropriation for the 2008-2009 Budget.

During the year ending June 30, 2008, the General Fund's cash balance decreased by \$10,046,668 reducing the balance to \$23,143,104. The General Fund's Unreserved, Undesignated Fund Balance dropped \$11,416,450 to \$15,327,379. Key factors for this drop in fund balance were the establishment of a \$3,774,167 Reserve for Capital Projects and the \$3,319,000, long-term cash advance to the Mental Health Special Revenue Fund.

If you have any questions, please call me at 621-5456.

Sincerely,

A handwritten signature in cursive script that reads "Joe Harn".

Joe Harn, CPA
Auditor-Controller

CC: Gayle Erbe-Hamlin, CAO

Submitted by J. Harn
at Board Hearing of 9-15-08
Budget Hearings