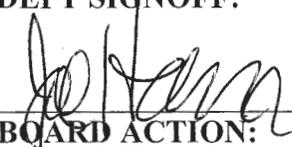


**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
MEETING OF APRIL 24, 2018**

AGENDA TITLE: EXCESS PROCEEDS FROM SALE OF TAX DEFAULTED PROPERTY DATED NOVEMBER 4, 2016

DEPARTMENT: AUDITOR-CONTROLLER	DEPT SIGNOFF:	CAO USE ONLY
CONTACT: SALLY ZUTTER/JOY SHAW <i>SK</i>		
DATE: 03/14/2018 PHONE: 621-5470		

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

On November 4, 2016, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 327-150-37-100 was sold for \$179,941.16 more than the amount required to satisfy delinquent taxes & costs of the sale. Three claims have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the excess proceeds should be distributed as follows.

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify the following claimants of the Board's action(s) and disburse excess proceeds as determined by the Board, and that the Board authorize County Counsel to file an interpleader action to have a court of law decide which of the two remaining claimants is legally entitled to \$122,850.03 of the excess proceeds.

<u>Claimant(s)</u>	<u>Type</u>	<u>Recommended Distribution</u>
Wells Fargo Equipment Finance, Inc.	Lienholder of Record	\$57,091.13
Interpleader Action regarding the following:		\$122,850.03
United States Department of Justice and Hosanna Porath	Lienholder of Record Owner of Record	
Unclaimed	R&T Code §4674	-0-

CAO RECOMMENDATIONS:

Financial impact? () Yes () No	Funding Source: () Gen Fund () Other Other: _____
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<p>BUDGET SUMMARY:</p> <p>Total Est. Cost _____</p> <p>Funding</p> <p>Budgeted _____</p> <p>New Funding _____</p> <p>Savings _____</p> <p>Other _____</p> <p>Total Funding _____</p> <p>Change in Net County Cost _____</p>	<p>CAO Office Use Only:</p> <p>4\5's Vote Required. () Yes() No</p> <p>Change in Policy () Yes() No</p> <p>New Personnel () Yes() No</p> <p>CONCURRENCES:</p> <p>Risk Management _____</p> <p>County Counsel _____</p> <p>Other _____</p>
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Explain

BOARD ACTIONS:

<p>Vote: Unanimous _____ Or _____</p> <p>Ayes: _____</p> <p>Noes: _____</p> <p>Abstentions: _____</p> <p>Absent: _____</p>	<p>I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors.</p> <p>Date: _____</p> <p>Attest: James S. Mitrisin, Board of Supervisors Clerk</p> <p>By: _____</p>
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