

OFFICE OF COUNTY COUNSEL INTER-DEPARTMENT MEMORANDUM

TO:

Louise Gresham, Assistant Treasurer - Tax Collector

FROM:

Rebecca Chenoweth Sudtell, Deputy County Counsel 25

DATE:

March 16, 2010

RE:

El Dorado County 457 Plan "Participant Loan Program"

Louise,

Your office has requested review of the proposed language of the El Dorado County Deferred Compensation Plan, as well as the Restated and Amended Deferred Compensation Plan and Trust/Custodial Document for Public Employees: Loans to Participants Amendment to Plan Document.

As requested, I have reviewed the above-stated documents and find that they are not in need of any corrections, changes or modifications.

I have also conducted legal research into whether or not the documents may be signed by the Treasurer-Tax Collector Department Head. I found no Board of Supervisors document delegating authority for signature to the Department Head. Therefore, this must go to the BOS for approval and signature.

Please feel free to contact this office if you need further assistance or clarification.