

Round 8 - July 2011 TIM Fee Offset Program for Affordable Housing
APPLICATION SUMMARY

PROGRAM SUMMARY							
TIM Fee Offset Program for Affordable Housing to date BP B-14 Allocation of up to \$1,000,000 per year Additional Offsets with BOS approval							
Project Name	Offset Amount	# of units	Location	Status 8/5/11	Supv. District		Balance
Round 1 Summary - January 2008						Beginning Allocation	2,000,000
Whitworth	\$ 10,320.00	1 unit	Camino	Recorded	Sweeney		
Mercy/ Runnymead	\$ -		Placerville	Cancelled		(10,320)	
	\$ 10,320.00						1,989,680
Round 2 Summary - July 2008							
Haines	\$ 27,180.00	1 unit	Pleasant Valley	Recorded	Nutting		
Bishop	\$ 10,140.00	1 unit	Camino	Recorded	Sweeney		
Broyles (cancelled)	\$ 17,600.00	1 unit	Pollock Pines	Cancelled	Nutting		
Leu Multifamily	\$ 275,000.00	16 units	Cameron Park	Cancelled	Briggs	(329,920)	
	\$ 329,920.00						1,659,760
Round 3 Summary - January 2009						Annual Allocation	1,000,000
No applications	-	-	-	-	n/a		
							2,659,760
Round 4 Summary - July 2009							
Mercy/Sunset Apartments	\$ 1,467,720.00	54 Units	Shingle Springs	(total # of units reduced from 54 to 39 - see Round 8 credit)			
Derencin (Paid)	\$ 9,990.00	1 unit	Placerville	Forfeit			
Jordan	\$ 11,140.00	1 unit	Somerset	Pending		(1,488,850)	
	\$ 1,488,850.00						1,170,910
Round 5 Summary - January 2010						Annual Allocation	1,000,000
Cambridge Townhomes	\$ 324,000.00	16 Units	Cameron Park	Pending	Knight		
Amiri	\$ 21,160.00	1 unit	El Dorado Hills	Pending	Knight		
Teie	\$ 27,180.00	1 unit	Placerville	Pending	Sweeney		
Vreeken	\$ 27,180.00	1 unit	Placerville	Recorded	Sweeney	(399,520)	
	\$ 399,520.00						1,771,390
Round 6 Summary - July 2010							
Kimbrough	\$ 17,600.00	1 unit	Placerville	In Progress	Nutting		
Goucher	\$ 17,600.00	1 unit	Placerville	Pending	Nutting		
Dianda	\$ 27,180.00	1 unit	Placerville	Recorded	Briggs		
	\$ 62,380.00					(62,380)	
Leu Multifamily	\$ (275,000.00)	16 units	Unable to proceed with project			275,000	
Derencin	\$ (9,990.00)	1 unit	Paid TIM Fee/forfeit offset			9,990	
							1,994,000
Round 7 Summary - January 2011						Annual Allocation	1,000,000
Ryan	\$ 27,180.00	1 Unit		Pending		(27,180)	
Broyles (2008)	\$ (17,600.00)	1 Unit	Project Cancelled			17,600	
							2,984,420
Round 8 Summary - July 2011							
Mercy/Sunset Apartments	\$ (407,700.00)	Project reduced from 54 units to 39. See Notes*.				407,700	
Wing SDU request	\$ 27,180.00	1 Unit				(27,180)	
							3,364,940
Total Requested To Date: \$ 2,396,100.00 67 qualified units							

*Notes: Mercy Housing was awarded a TIM Fee Offset in Round 4 for a maximum of 54 units in an amount not to exceed \$ 1,467,720 (\$27,180 per qualified unit). The final approved project is for 39 qualified units for a total TIM Fee Offset of \$1,060,020. The balance of \$407,700 is being returned to the funding pool // c/j 3-18-11