



RESOLUTION NO. 058-2013

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO, CALIFORNIA, REGARDING APPROVAL OF THE ISSUANCE OF REVENUE BONDS BY THE ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS TO FINANCE AND REFINANCE THE ACQUISITION AND CONSTRUCTION OF CAPITAL IMPROVEMENTS FOR, AND ADDITIONS TO, A SENIOR RESIDENTIAL AND CARE FACILITY OWNED BY ESKATON PROPERTIES, INCORPORATED

WHEREAS, to finance and refinance the acquisition and construction of capital improvements for, and additions to, a senior residential and care facility (the "Project"), located in the County of El Dorado at 3421 Palmer Drive, Cameron Park, California 95682, the ABAG Finance Authority for Nonprofit Corporations (the "Authority") has expressed its intent to issue revenue Bonds in the aggregate principal amount not to exceed \$60,000,000 (the "Bonds"); and

WHEREAS, this Board of Supervisors is the elected legislative body of the County of El Dorado (the "County"); and

WHEREAS, in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the Clerk of the Board provided for the timely publication of a Notice of Public Hearing, to the effect that a public hearing would be held at 9:00 a.m. at 330 Fair Lane, Placerville, California 95667 on Tuesday, June 4, 2013, regarding the issuance of the Bonds and the nature and the location of the Project, a copy of which is attached hereto;

NOW THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO RESOLVES AS FOLLOWS:

Section 1. This Board of Supervisors does hereby find and declare that the above referenced recitals are true and correct.

Section 2. Pursuant to Section 147(f) of the Code, the County Board of Supervisors held a public hearing on June 4, 2013 and provided an opportunity to present arguments both for and against the issuance of the Bonds and the nature and location of the Project. This Board of Supervisors has further considered all testimony and comments submitted in connection with the issuance of the Bonds and the nature and location of the Project at the public hearing.

Section 3. After consideration of comments received at the public hearing, the Board of Supervisors hereby approves the issuance of the Bonds and the operation of the Authority within the County to provide financing for the refinancing of the Project.

Section 4. It is the purpose and intent of the County that this Resolution constitutes approval by the applicable elected representative in accordance with the terms of Section 147(f) of the Code.

Section 5. This Resolution shall take effect from and after the date of its passage and adoption.

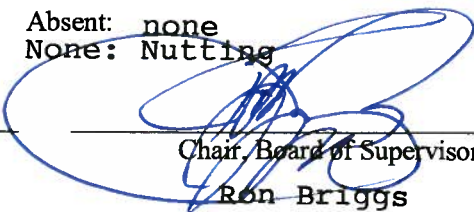
Section 6. The Clerk of the Board shall certify to the adoption of this Resolution.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 6 day of June, 2013 by the following vote of said Board:

Attest:
James S. Mitrison
Clerk of the Board of Supervisors

Ayes: Briggs, Santiago, Mikulaco, Veerkamp
Noes: none
Absent: none
None: Nutting

By: 
Deputy Clerk


Chair, Board of Supervisors
Ron Briggs

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.
Attest: James S. Mitrison, Clerk of the Board of Supervisors of the County of El Dorado,
State of California
By:  Kathryn Tyler, Deputy Clerk Date: 6-5-13