

RESOLUTION NO.
OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE AMENDED PROGRAM GUIDELINES GOVERNING ELIGIBLE ACTIVITIES
FOR THE COUNTY'S HOME INVESTMENT PARTNERSHIPS GRANT-ASSISTED HOMEBUYER
LOAN PROGRAM FOR ELIGIBLE LOW-INCOME HOUSEHOLDS

WHEREAS, it is necessary to amend the El Dorado County Homebuyer Loan Program Guidelines for the purpose of ensuring ongoing compliance with changes to the Home Investment Partnerships (HOME) Program statutes and regulations pursuant to Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, Part 92, and in Title 25 of the California Code of Regulations commencing with Section 8200; and

WHEREAS, the County has established Program Guidelines for the Homebuyer Loan Program, that contain guidelines for the administration and utilization of HOME grant funding and program income received as a result of activities funded under the HOME Program; and

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Guideline revisions; and

WHEREAS, on December 17, 2019, the Board adopted Resolution 219-2019 authorizing an application submittal to the California Department of Housing and Community Development (Department) to participate in the HOME Program for an allocation of funds up to the maximum amount available for a First-Time Home Buyer Loan Program to assist qualified low-income households with the purchase and eligible rehabilitation of the selected unit located in the unincorporated County, and authorized the Planning and Building Department Director, or designee, to execute grant application documents, and if awarded, sign the Standard Agreement and any subsequent amendments; and

WHEREAS, on October 13, 2020, the Planning and Building Department received notification of the grant funding award for HOME Program grant funding to assist the County's ongoing First-Time Home Buyer Loan Program pending execution of the forthcoming Standard Agreement; and

WHEREAS, on December 14, 2021, the Board of Supervisors adopted Resolution 186-2021 revising the Program Guidelines for the Homebuyer Loan Program; and

WHEREAS, the Board of Supervisors finds that amendments to the Program Guidelines for the Homebuyer Loan Program are necessary to comply with recent changes to the expectations and requirements for homebuyer counselling as well as changes to the definition for "modest" housing; and

WHEREAS, the Planning and Building Department Director is the official designated to oversee the use of HOME grant funding and program income received by the County.

