



# RESOLUTION No. 251-93

## OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

WHEREAS, the Board of Supervisors of the County of El Dorado (the "County") desires to create and establish, with other counties, cities and local agencies, pursuant to the laws of the State of California, the California Rural Home Mortgage Finance Authority (the "Authority"); and

WHEREAS, there has been presented to this meeting a proposed form of the Joint Exercise of Powers Agreement (the "Agreement"), which Agreement creates and establishes the Authority; and

WHEREAS, the purpose of the Authority is to assist the County and the other Members in providing for the financing, acquisition, construction and rehabilitation of public improvements for the benefit of the lands and the inhabitants of the County and the other Members, including but not limited to issuing bonds to encourage home ownership for first-time buyers within the County and the boundaries of the other Members;

WHEREAS, the Board of Supervisors recognizes the present significant need in the County and its neighbors to create opportunities and mechanisms for affordable housing through home ownership assistance for first-time home buyers within the County and the boundaries of the other Members;

NOW, THEREFORE BE IT RESOLVED,

1. That the Board of Supervisors of El Dorado County, hereby finds and declares that entering into the Agreement satisfies various public purposes, including, without limitation, encouraging home ownership for first-time buyers within the County'

2. That the Board of Supervisors agrees to become a party to the Agreement drafted as set forth in the attachment.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held on the 10<sup>th</sup> day of August, 1993, by the following vote of said Board:

Ayes: Supervisors Raymond J. Nutton  
J. Mark Nelson, William D. Corde  
John E. Dpton

ATTEST  
DIXIE L. FOOTE  
Clerk of the Board of Supervisors

Noes: none  
Absent: Supervisor William S. Brail  
William Carter  
Chairman, Board of Supervisors

By Margaret E. Moody  
Deputy Clerk

I CERTIFY THAT:  
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE

Date August 10, 1993  
ATTEST: DIXIE L. FOOTE, Clerk of the Board of Supervisors  
of the County of El Dorado, State of California.

By Margaret E. Moody  
Deputy Clerk