



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE REVISED EL DORADO COUNTY PROGRAM INCOME REUSE PLAN, TRANSFER OF REVOLVING LOAN FUNDS, AND REVISED PROGRAM GUIDELINES FOR THE HOUSING REHABILITATION LOAN PROGRAM GOVERNING ELIGIBLE COMMUNITY DEVELOPMENT BLOCK GRANT-ASSISTED ACTIVITIES

WHEREAS, it is necessary to revise the El Dorado County Program Income Reuse Plan for the purpose of ensuring ongoing compliance with statutes and regulations pursuant to the Community Development Block Grant (CDBG) Program under CFR Section 570.489 (e)(1) [CDBG Final Rule 2012]; and

WHEREAS, the Program Income Reuse Plan establishes policies and procedures for the administration and utilization of program income received as a result of activities funded under the CDBG Program; and

WHEREAS, the County of El Dorado adopted a revised Program Income Reuse Plan in 2012 that was approved by the State of California CDBG Program; and

WHEREAS, the County must identify through the Program Income Reuse Plan the distribution of program income into accounts for eligible CDBG activities that may be funded with the Revolving Loan Fund; and

WHEREAS, the County has established Program Guidelines for the Housing Rehabilitation Loan Program that contain guidelines for the administration and utilization of CDBG grant funding and program income received as a result of activities funded under the CDBG Program; and

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Income Reuse Plan revision, the transfer of approximately \$101,000 of revolving loan funds from the County's Housing Acquisition revolving loan fund activities to the County's Housing Rehabilitation revolving loan fund activities, and revisions to the Housing Rehabilitation Loan Program Guidelines, and

WHEREAS, the Assistant Chief Administrative Officer, or designee, is the official designated to oversee the CDBG Program Income Reuse Plan and Revolving Loan Fund programs on behalf of the County.

NOW THEREFORE BE IT RESOLVED, by the El Dorado County Board of Supervisors to adopt the revised CDBG Program Income Reuse Plan, and that the Assistant Chief Administrative Officer, or designee, is authorized and directed to sign the Revised Program Income Reuse Plan on behalf of the County and submit same to the California Department of Housing and Community Development.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the ____ day of _____, 2014 by the following vote of said Board:

Attest:
James S. Mitrison
Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

By: _____
Deputy Clerk

Chairman, Board of Supervisors

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: James S. Mitrison, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____