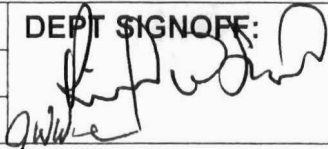



**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
Meeting of October 17, 2006**

AGENDA TITLE: Serrano Village J3A – Security Reduction

DEPARTMENT: Transportation

DEPT SIGNOFF: 

CAO USE ONLY: 

CONTACT: Robert Killackey 

DATE: 9-20-06

PHONE: ext. 4930

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

The El Dorado County (County) Department of Transportation (Department) recommends the Board of Supervisors (Board) authorize the Clerk of the Board to reduce the Serrano Village J3A (Subdivision) **Performance Bonds No. 929374851, 929374851-01 and 929374851-02**, each for **\$2,867,570.86** by **\$2,034,942.30**, leaving a reduced amount of **\$832,628.55**.

The reduced amount is the estimated cost of the remaining improvements, plus 10% of the completed work.

CAO RECOMMENDATIONS: *Recommend approval. Laurie A. Grei 10/4/06*

Financial impact? () Yes (X) No

Funding Source: () Gen Fund () Other

BUDGET SUMMARY:

Other:

Total Est. Cost _____ 0

CAO Office Use Only:

Funding

4/5's Vote Required () Yes (X) No

Budgeted _____ 0

Change in Policy () Yes (X) No

New Funding _____ 0

New Personnel () Yes (X) No

Savings _____ 0

CONCURRENCES:

Other _____ 0

Risk Management _____

Total Funding _____ 0

County Counsel _____

Change in Net County Cost _____ 0

Other _____

***Explain**

BOARD ACTIONS:

Vote:
Ayes:
Noes:
Abstentions:
Absent:
Rev. 04/05

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors

Date: _____

Attest: Cindy Keck, Board of Supervisors Clerk

By: _____

COUNTY OF EL DORADO

DEPARTMENT OF TRANSPORTATION



MAINTENANCE DIVISION:
2441 Headington Road
Placerville CA 95667
Phone: (530) 642-4909
Fax: (530) 642-9238

RICHARD W. SHEPARD, P.E.
Director of Transportation

Internet Web Site:
<http://co.el-dorado.ca.us/dot>

MAIN OFFICE:
2850 Fairlane Court
Placerville CA 95667
Phone: (530) 621-5900
Fax: (530) 626-0387



September 20, 2006

Board of Supervisors
330 Fair Lane
Placerville CA 95667

Subject: Serrano Village J3A – Security Reduction

Meeting Date: October 17, 2006

District/Supervisor: District 1 / Supervisor Rusty Dupray

Members of the Board:

Recommendation(s):

The El Dorado County (County) Department of Transportation (Department) recommends the Board of Supervisors (Board) authorize the Clerk of the Board to reduce the Serrano Village J3A (Subdivision) **Performance Bonds No. 929374851 and Riders 929374851-01 and 929374851-02**, each for **\$2,867,570.86** by **\$2,034,942.31**, leaving a reduced amount of **\$832,628.55**.

The reduced amount is the estimated cost of the remaining improvements, plus 10% of the completed work.

Reasons for Recommendation(s):

The Serrano Village J3A plans provided for the construction of 104 residential which have been created by the following final maps:

SERRANO VILLAGE & UNIT	OWNERS	SUBDIVISION FINAL MAP AGREEMENT DATE	PERFORMANCE BOND NUMBER	BOND AMOUNT
J3A, Unit 1	Serrano Associates, LLC and Shea Homes Limited Partnership	2/14/2006	No. 929374851	\$2,867,570.86
J3A, Unit 2	Serrano Associates, LLC and Toll CA X, L.P.	6/13/2006	No. 929374851-01	\$2,867,570.86
K5, Unit 1	Serrano Associates, LLC and Toll CA X, LP	6-20-2006	No. 929374851-02	\$2,867,570.86

The Board approved the original Agreement to Make Subdivision Improvements for Class I Subdivisions Between the County and each referenced Owner on the dates indicated above with the improvements to be completed by February 14, 2008, June 13, 2008 and June 20, 2008 respectively. The total estimated cost for completing all the improvements in Serrano Village J3A was \$4,064,059.66. The current estimated cost for completing the improvements is \$473,580.65.

Since the filing of the Final Maps in 2006, additional work has been completed on the referenced Subdivisions, and the Owners, pursuant to the terms of County Code Sections 16-16-040 and 16-16-052, have requested a reduction in the amount of the posted security. The Department's Construction Unit staff has inspected the work performed within each Subdivision and concur that the amount of work remaining and identified within the attached *Certificates of Partial Completion of Subdivision Improvements* and *Requests for Reduction of Subdivision Security for Work Completed* fairly represent the value of the remaining work.

Copies of the following documents are attached for each of the referenced Subdivisions and will be on file with the Clerk of the Board:

- ▶ *Original Agreements to Make Subdivision Improvements, including original Certificates of Partial Completion of Subdivision Improvements*
- ▶ *Performance Bonds No. 929374851 and Riders 929374851-01 and 929374851-02*
- ▶ *Laborers and Materialmens Bond No. 929374851 and Riders 929374851-01 and 929374851-02*
- ▶ *Vicinity Maps*
- ▶ *Certifications of Partial Completion of Subdivision Improvements and Requests for Reduction of Subdivision Security for Work Completed*

Fiscal Impact:

There will be no fiscal impact to the County.

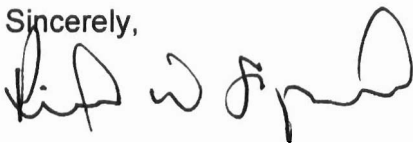
Net County Cost:

There is no County cost associated with the requested action.

Action to be Taken Following Approval:

The Clerk of the Board will reduce the Performance Bond and Riders to the requested amount.

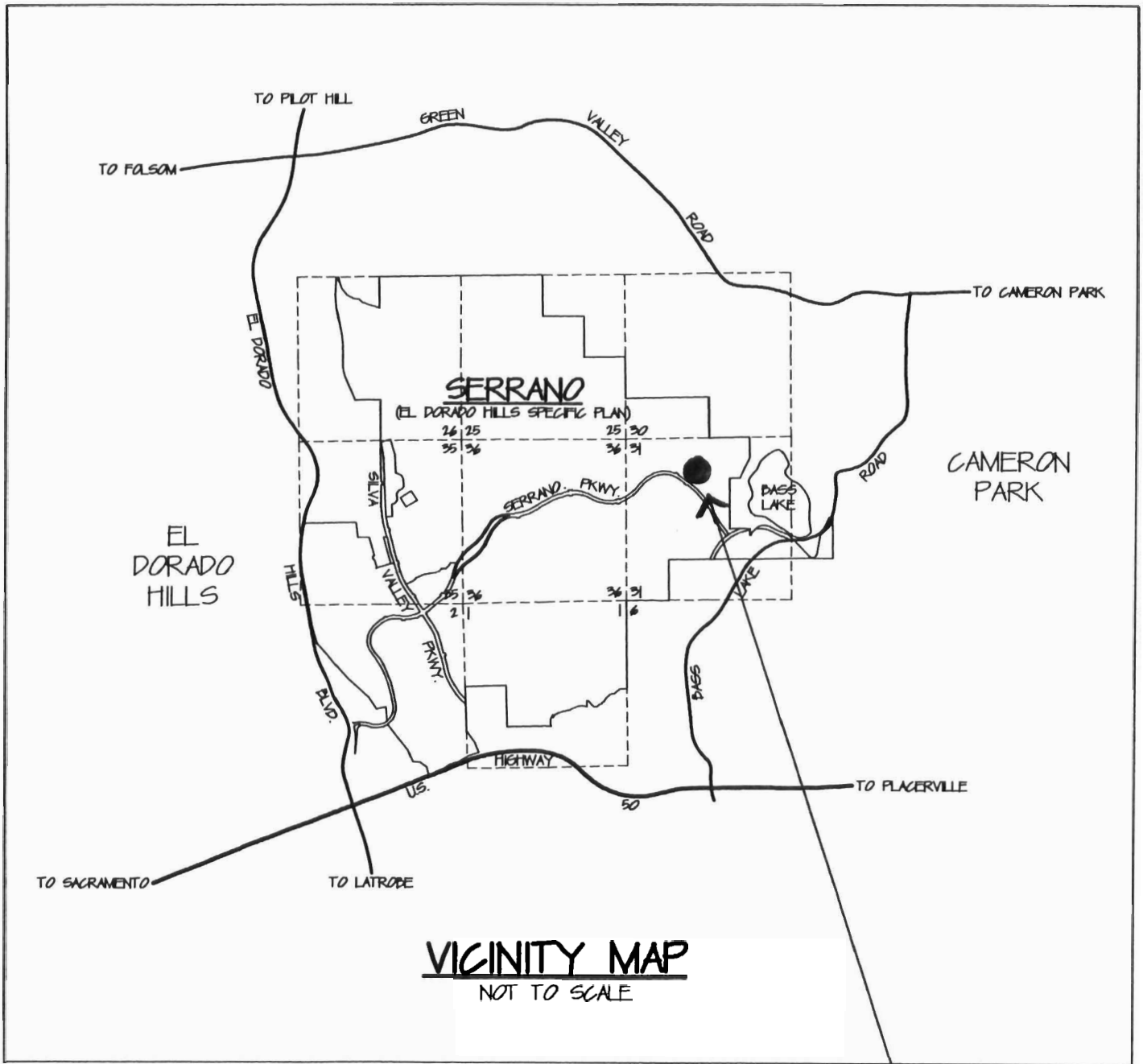
Sincerely,



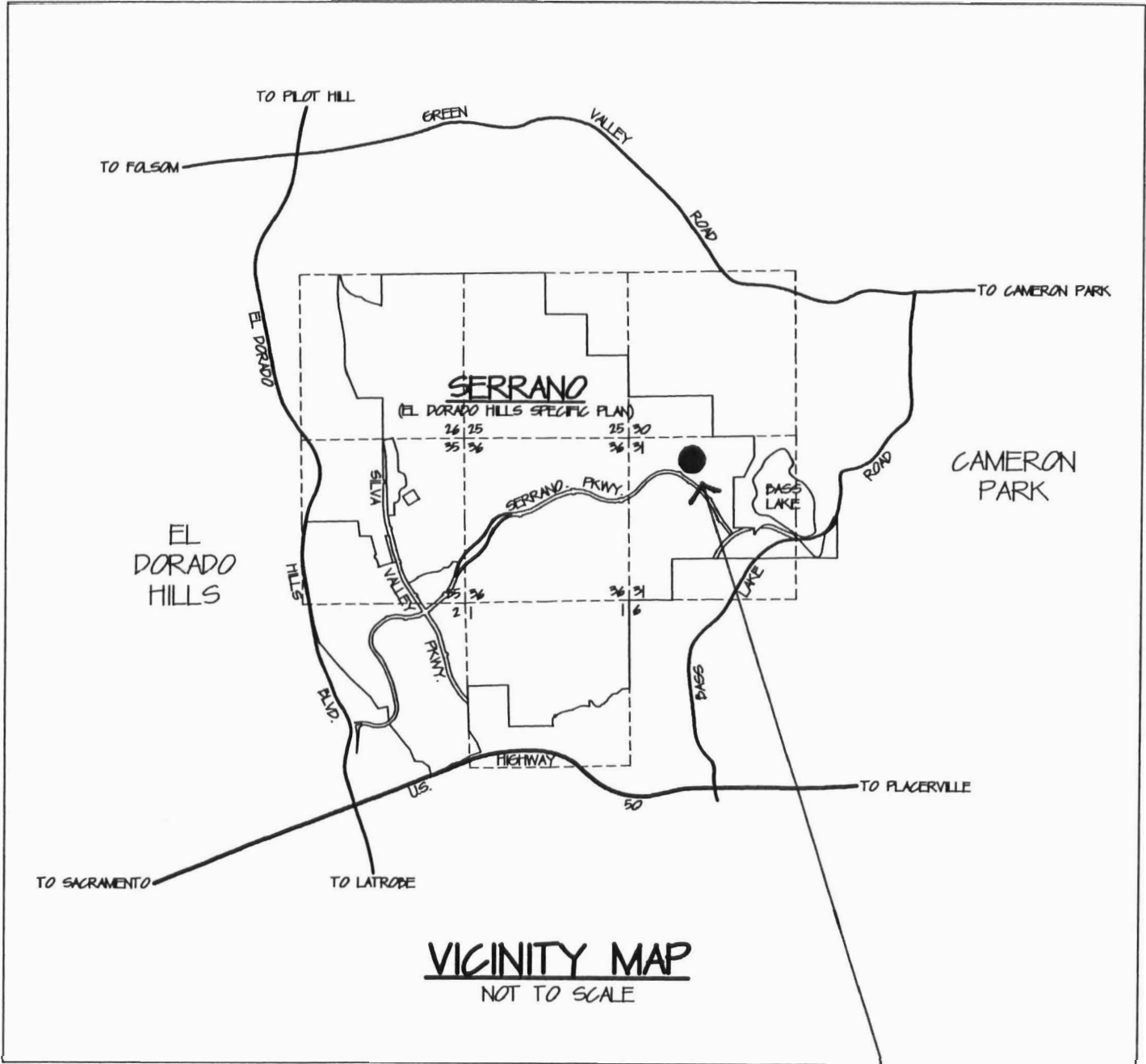
Richard W. Shepard, P.E.
Director of Transportation

RWS:RK:km

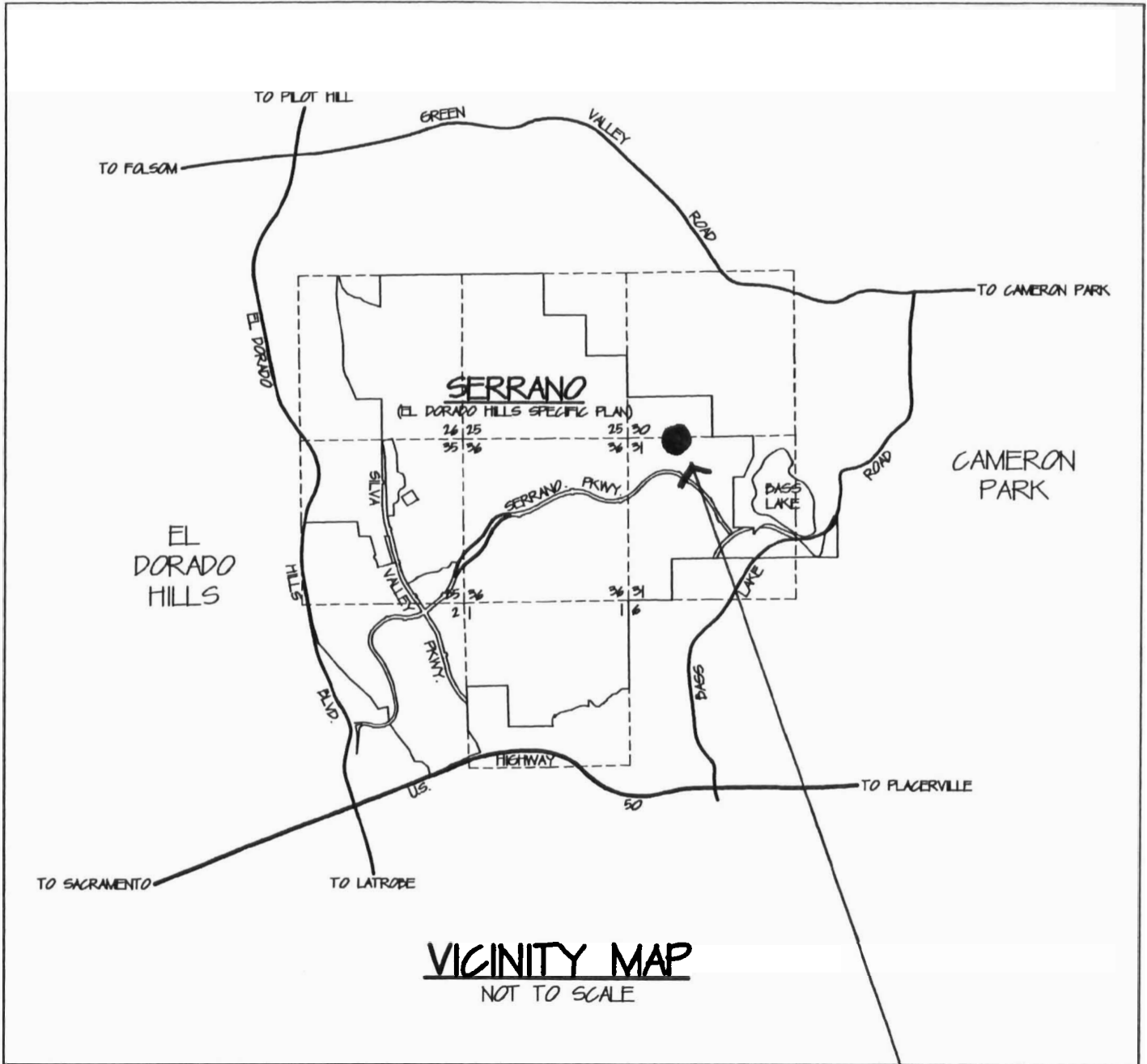
Attachments



FINAL MAP OF SERRANO VILLAGE J3A UNIT 1



FINAL MAP OF SERRANO VILLAGE J3A UNIT 2



FINAL MAP OF SERRANO VILLAGE K5 UNIT 1

**CERTIFICATION OF PARTIAL COMPLETION OF SUBDIVISION IMPROVEMENTS
AND
REQUEST FOR REDUCTION OF SUBDIVISION SECURITY FOR WORK COMPLETED**

I hereby certify that the following improvements in the Serrano Village J3A (name of subdivision) have been completed to wit:

	<u>Total Amount</u>	<u>Percent Complete</u>	<u>Remaining Amount</u>
General Sitework	\$ 687,375.00	90%	\$ 68,737.50
Surface Improvements	\$ 1,124,118.76	85%	\$ 168,617.81
Storm Drainage	\$ 473,598.45	90%	\$ 47,359.85
Sanitary Sewer	\$ 604,568.25	90%	\$ 60,456.83
Water	\$ 550,052.10	90%	\$ 55,005.21
Reclaimed Water	\$ 404,972.10	90%	\$ 40,497.21
Erosion Control	\$ 60,255.00	85%	\$ 9,038.25
Miscellaneous	\$ 159,120.00	85%	\$ 23,868.00
Totals	<u>\$ 4,064,059.66</u>		<u>\$ 473,580.65</u>

I estimate the total cost of completing the remainder of the improvements agreed to be performed by the Subdivider to be \$ 473,580.65 and request that the original Performance Bond (bond, assignment, letter of credit) in the amount of \$ 2,867,570.86 be released by 90% of the completed work (\$ 3,231,431.11) and a reduced security in the amount of \$ 832,628.55 be accepted replacing the original security.

Dated: 09/01/06



[Signature]
Subdivision Engineer:
Donald T. McCormick, RCE 42556
R.E.Y. Engineers
105 Lake Forest Way, Suite C
Folsom, CA 95630

ACCEPTED BY THE COUNTY OF EL DORADO

Dated: 9/26/06

[Signature]
Richard W. Shepard, P.E.
Director of Transportation
El Dorado County
County of El Dorado

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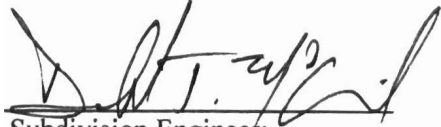
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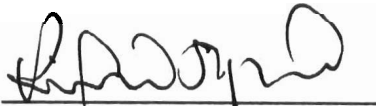
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