

G3 Enterprises, Inc.
Doing business as
Delaware G3 Enterprises, Inc.

THIRD AMENDMENT TO FUNDING AGREEMENT No. 005D-F-12/13-BOS

COUNTY FILE NUMBER PA12-0007

THIS THIRD AMENDMENT to that Funding Agreement No. 005D-F-12/13-BOS made and entered into by and between the County of El Dorado, a political subdivision of the State of California (hereinafter referred to as "County"), and G3 Enterprises, Inc., a Delaware corporation, duly qualified to conduct business in the State of California, doing business as Delaware G3 Enterprises, Inc., whose principal place of business is 502 East Whitmore Avenue, Modesto, California 95358 (hereinafter referred to as "Applicant");

RECITALS

WHEREAS, Funding Agreement No. 005D-F-12/13-BOS, dated November 15, 2012, the First Amendment dated March 11, 2014, and the Second Amendment dated April 14, 2015, all incorporated herein and made by reference a part hereof (hereinafter referred to as "Agreement"); provides a mechanism for Applicant to reimburse County for the costs incurred in the preparation of an Environmental Impact Report (EIR) and related planning services for the Lime Rock Valley Specific Plan (Project);

WHEREAS, County has determined that additional funding is required to complete the preparation of the EIR and provide related planning and professional consulting services for the Project;

WHEREAS, the parties hereto desire to amend the Agreement to increase the not-to-exceed amount of the Agreement by \$137,340, and to increase the deposit amount by \$41,202, amending **ARTICLE IV, Funding for this Agreement**;

WHEREAS, the parties hereto desire to amend the Agreement to add **ARTICLE XXI, Authorized Signatures**, to reflect updated County contracting provisions;

NOW, THEREFORE, in consideration of the foregoing and the mutual promises and covenants hereinafter contained, County and Applicant mutually agree to amend the terms of the Agreement in this Third Amendment to the Agreement as follows:

ARTICLE IV, Funding for this Agreement, of the Agreement is amended in its entirety to read as follows:

ARTICLE IV

Funding for this Agreement: Funding for this Agreement is provided entirely by Applicant. Upon execution of this Agreement, Applicant shall deposit with County the sum of \$102,897. Upon execution of the First Amendment to the Agreement, Applicant shall deposit with County an additional sum of \$77,207. Upon execution of the Second

Amendment to the Agreement, Applicant shall deposit with County an additional sum of \$54,587. Upon execution of this Third Amendment to the Agreement, Applicant shall deposit with County an additional sum of \$41,202 for a total deposit amount of \$275,893 as compensation for Consultants to be engaged by County for the preparation of an EIR for the Project, and to provide related planning and professional consulting services. The total amended deposit amount represents thirty percent (30%) of the estimated cost for the preparation of the EIR and related planning and professional consulting services. Applicant agrees to maintain a minimum of \$275,893 in the account until there is less than thirty percent (30%) of the costs remaining. Applicant agrees to replenish the account within fifteen (15) days of receipt of written notice by County.

The total amount of this Agreement, as amended, shall not exceed \$919,641.

It is understood that the funds deposited by Applicant are the only source of funding for the agreements contemplated between County and its Consultants. By deposit of the above-referenced funds and by execution hereof, Applicant agrees that County may utilize said funds to compensate its Consultants to do the necessary work.

The Agreement is further amended to add the following Article:

ARTICLE XXI

Authorized Signatures: The parties to this Agreement represent that the undersigned individuals executing this Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind upon said parties the obligations set forth herein.

Except as herein amended, all other parts and sections of Funding Agreement No. 005D-F-12/13-BOS shall remain unchanged and in full force and effect.

Requesting Administrator and Division Concurrence:

By: _____ Dated: _____
David Defanti, Assistant Director
Long Range Planning Division
Community Development Agency

Requesting Department Concurrence:

By: _____ Dated: _____
Steven M. Pedretti, Director
Community Development Agency

IN WITNESS WHEREOF, the parties hereto have executed this Third Amendment to Funding Agreement No. 005D-F-12/13-BOS on the dates indicated below.

- - COUNTY OF EL DORADO - -

By: _____ Dated: _____

Board of Supervisors
"COUNTY"

Attest:
James S. Mitrison
Clerk of the Board of Supervisors

By: _____ Dated: _____
Deputy Clerk

- - APPLICANT - -

By: _____ Dated: _____

Thomas Cook
Chief Executive Officer
"Applicant"