

**ROAD IMPROVEMENT AGREEMENT
FOR CAMERON PARK WALGREENS STORE
BETWEEN THE COUNTY AND THE DEVELOPER**

AGMT #08-1655

THIS ROAD IMPROVEMENT AGREEMENT, hereinafter called “Agreement” made and entered into by and between the **COUNTY OF EL DORADO**, a political subdivision of the State of California (hereinafter referred to as “County”) and **INTERRA-VISION (CAMERON PARK), LLC**, a Limited Liability Company duly qualified to conduct business in the State of California, whose principal place of business is 737 North Michigan Avenue, Suite 1050, Chicago, Illinois 60611 and whose local office address is 950 Glenn Drive, Folsom, California 95630 (hereinafter referred to as “Developer”) concerning the road and drainage improvements for the **Cameron Park Walgreens Store** (hereinafter referred to as “Project”) in accordance with the improvement plans entitled **Offsite Improvement Plans for Walgreens Store (NEC) Cameron Park Drive and Palmer Drive Cameron Park, CA** and cost estimates prepared by Kimley-Horn and Associates, Inc., Thomas G. Coppin, Registered Civil Engineer, and approved by James W. Ware, P. E., Interim Director of Transportation (hereinafter referred to as “County Engineer”), El Dorado County Department of Transportation (hereinafter referred to as “Department”).

RECITALS

WHEREAS, Developer has prepared improvement plans and cost estimates for the construction of the Project in accordance with the improvement plans entitled, **Offsite Improvement Plans for Walgreens Store (NEC) Cameron Park Drive and Palmer Drive Cameron Park, CA** that have been approved by County Engineer; and

WHEREAS, it is the intent of the parties hereto that the performance of Developer’s obligations shall be in conformance with the terms and conditions of this Agreement and shall be in conformity with all applicable state and local laws, rules and regulations;

NOW, THEREFORE, the parties hereto in consideration of the recitals, terms and conditions herein, do hereby agree as follows:

SECTION 1. THE WORK

Developer will, at its own cost and expense, in a workmanlike manner, faithfully and fully construct or cause to be constructed road, drainage and frontage improvements at the intersection of Cameron Park Drive and Palmer Drive as required under the design and Findings/Conditions of Approval #PD06-0026/P87-0118R and specifically Condition number 15 (under Project Specific Conditions), subsections A.1., A.2., A.3., and A.4. as part of the requirements of this Agreement in accordance with the plans, change orders, and itemized cost estimates approved by the County and hereby made a part of this Agreement for all purposes as if fully incorporated herein. All construction work shall be in accordance with all applicable state and local rules, regulations, and ordinances including, but not limited to, applicable Public Contract Code sections and County bidding requirements, Labor Code requirements inclusive of prevailing wage, State licensing requirements and

County policies. Developer's obligations herein are for the completion of the improvements and shall not be relieved by contracting for the improvements.

An itemized account of the estimated cost of said improvements is set forth in Exhibit A, marked "Schedule of Street Improvements;" and Exhibit B, marked "Schedule of Storm Drain Improvements;" both of which Exhibits are attached hereto and incorporated by reference herein.

County will require Developer to make such alterations, deviations, additions to or deletions from the improvements shown and described on the plans, specifications, and cost estimates as may be reasonably deemed by the County Engineer to be necessary or advisable for the proper completion or construction of the whole work contemplated. Developer shall be responsible for all design and engineering services of the Project, at the location and as generally depicted in the plans, specifications and contract documents ultimately approved by the County. The design shall be prepared in accordance with all applicable laws, statutes, orders, map conditions, and with County standards for the Project. Upon completion of the work, Developer shall provide proof of adequate professional liability insurance of the engineer running this to Project, and in favor of the County. Developer shall further provide for the complete assignment of ownership of all plans and specifications to the benefit of the County.

SECTION 2. TRAFFIC CONTROL

A Traffic Control Plan that meets County Standards shall be prepared by a Registered Civil Engineer and submitted to the Department for review and approval prior to the start of work on the Project.

The Traffic Control Plan shall address access to adjacent properties and the safe and convenient passage of public traffic through the work area. Road closure will not be permitted, and two (2) lanes of traffic must be open at the end of each working day. The Traffic Control Plan shall include proposed flagging, signage, protective barriers and limits on excavation within four (4) feet of travel ways open to traffic. The Plan shall also include any proposed staging of the improvements.

SECTION 3. TIME

Developer shall cause the commencement of items of work after approval of the plans for the Project by the Department and shall complete the Project no later than two (2) years from the effective date of this Agreement, subject to extensions for delays not within the control of the Developer. Construction activities shall be between 7:00 a.m. and 5:00 p.m. Mondays through Fridays; and 8:00 a.m. and 5:00 p.m. on Saturdays. Construction activities shall be prohibited on Sundays and holidays.

SECTION 4. WARRANTY

Developer warrants the materials and workmanship utilized on this Project for a period of one (1) year from the date of County's acceptance of the Project and shall make such replacements and repairs during such one (1) year period, at its sole cost and expense, as are necessary due to defects. County will retain a portion of the security posted in the amount of ten percent (10%) of the total value of work performed, in the form of a Performance Bond for one (1) year following acceptance of the work by County to secure the repair of any hidden defects in workmanship or materials which may appear.

SECTION 5. PERFORMANCE AND LABORERS AND MATERIALMENS BONDS

Developer shall deliver to Department a Performance Bond issued by a surety company acceptable to County, naming County as obligee, in the sum of **One Hundred Seventy-Two Thousand Nine Hundred Eight Dollars and Ninety-Six Cents (\$172,908.96)**, conditioned upon the faithful performance of Developer's obligation for the full construction of the road improvements for the Project as required under this Agreement on or before the completion date specified above, and in the form approved by County.

Developer shall deliver to Department a Laborers and Materialmens Bond issued by a surety company acceptable to County, naming County as obligee, in the sum of **One Hundred Seventy-Two Thousand Nine Hundred Eight Dollars and Ninety-Six Cents (\$172,908.96)**, conditioned upon the faithful performance of Developer's obligation for the full construction of the road improvements for the Project as required under this Agreement on or before the completion date specified above, and in the form approved by County.

The Bonds required by this Section are a condition precedent to County entering into this Agreement. Developer shall include a one (1) year warranty provision in the Performance Bond against defects in materials and workmanship. The forms shall be County's approved forms and shall be approved in advance by the County. Developer shall submit for County's review and approval the executed bonds together with the certificates of insurance required herein naming County as an additional named insured.

SECTION 6. INDEMNIFICATION

To the fullest extent allowed by law, Developer shall defend, indemnify and hold County harmless against and from any and all claims, suits, losses, damages, and liability for damages of every name, kind, and description, including attorneys' fees and costs incurred, brought for, or on account of, injuries to or death of any person including but not limited to workers, County employees, and the public, or damage to property, or any economic or consequential losses, which are claimed to or in any way arise out of or are connected with Developer's work, design, operation, construction of the improvements, the Project, or performance of this Agreement, regardless of the existence or degree of fault or negligence on the part of County, Developer, any Contractor(s), Subcontractor(s), and employee(s) of any of these, except for the sole or active negligence of County, its officers and employees, or as expressly provided by statute. This duty of Developer to indemnify and hold County harmless includes the duties to defend set forth in California Civil Code Section 2778.

This duty to indemnify is separate and apart from the insurance requirements herein and shall not be limited thereto.

SECTION 7. ATTORNEY FEES

Developer shall pay costs and reasonable attorney fees should County be required to commence an action to enforce the provisions of this Agreement or in enforcing the security obligations provided herein.

SECTION 8. INSURANCE

GENERAL INSURANCE REQUIREMENTS: Developer shall provide proof of a policy of insurance satisfactory to the El Dorado County Risk Management Division and documentation evidencing that Developer maintains insurance that meets the following requirements. In lieu of this requirement, Developer may have Contractor provide proof of a policy of insurance satisfactory to the County's Risk Management Division and documentation evidencing that Contractor maintains said insurance so long as Contractor's insurance meets these same requirements and standards, and subject to Contractor assuming the same obligations as Developer as follows:

1. Full Workers' Compensation and Employers' Liability Insurance covering all employees performing work under this Agreement as required by law in the State of California.

2. Commercial General Liability (CGL) Insurance of not less than Two Million Dollars (\$2,000,000) combined single limit per occurrence for bodily injury and property damage, including but not limited to endorsements for the following coverages: premises, personal injury, operations, products and completed operations, blanket contractual and independent contractors liability. This insurance can consist of a minimum of \$1 million primary layer of CGL and the balance as an excess/umbrella layer, but only if County is provided with written confirmation that the excess/umbrella layer "follows the form" of the CGL policy.

3. Automobile Liability Insurance of not less than One Million Dollars (\$1,000,000) is required in the event motor vehicles are used by Developer in performance of the Agreement.

4. In the event Developer or its agent(s) are licensed professionals and are performing professional services under this contract, Professional Liability Insurance is required, with a limit of liability of not less than One Million Dollars (\$1,000,000).

5. Explosion, Collapse, and Underground (XCU) coverage is required when the scope of work includes XCU exposure.

PROOF OF INSURANCE REQUIREMENTS:

1. Developer shall furnish proof of coverage satisfactory to County's Risk Management Division as evidence that the insurance required herein is being maintained. The insurance will be issued by an insurance company acceptable to the Risk Management Division, or be provided through partial or total self-insurance likewise acceptable to the Risk Management Division.

2. The County of El Dorado, its officers, officials, employees, and volunteers shall be included as additional insured, but only insofar as the operations under this Agreement inclusive of the obligation to design and construct the Project are concerned. This provision shall apply to all general and excess liability insurance policies. Proof that County is named additional insured shall be made by providing the Risk Management Division with a certified copy, or other acceptable evidence, of an endorsement to the insurance policies naming County an additional insured.

3. In the event Developer cannot provide an occurrence policy, Developer shall provide insurance covering claims made as a result of performance of this Agreement for not less than three (3) years following completion of performance of this Agreement.

4. Any deductibles or self-insured retentions must be declared to and approved by County. At the option of County, either: the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects the County, its officers, officials, employees, and volunteers; or Developer shall procure a bond guaranteeing payment of losses and related investigations, claim administration, and defense expenses.

INSURANCE NOTIFICATION REQUIREMENTS:

1. The insurance required herein shall provide that no cancellation or material change in any policy shall become effective except upon thirty (30) days prior written notice to County at the office of the Department of Transportation, 2850 Fairlane Court, Placerville, CA 95667.

2. Developer agrees that the insurance required herein shall be in effect at all times during the term of this Agreement. In the event said insurance coverage expires at any time or times during the term of this Agreement, Developer shall immediately provide a new certificate of insurance as evidence of the required insurance coverage. In the event Developer fails to keep in effect at all times insurance coverage as herein provided, County may, in addition to any other remedies it may have, terminate this Agreement upon the occurrence of such event. New certificates of insurance are subject to the approval of the Risk Management Division, and Developer agrees that no work or services shall be performed prior to the giving of such approval.

ADDITIONAL STANDARDS: Certificates shall meet such additional standards as may be determined by Department, either independently or in consultation with the Risk Management Division, as essential for protection of County.

COMMENCEMENT OF PERFORMANCE: Developer shall not commence performance of this Agreement unless and until compliance with each and every requirement of the insurance provisions is achieved.

MATERIAL BREACH: Failure of Developer to maintain the insurance required herein, or to comply with any of the requirements of the insurance provisions, shall constitute a material breach of the entire Agreement.

REPORTING PROVISIONS: Any failure to comply with the reporting provisions of the policies shall not affect coverage provided to County, its officers, officials, employees, or volunteers.

PRIMARY COVERAGE: Developer's insurance coverage shall be primary insurance as respects the County, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by the County, its officers, officials, employees, or volunteers shall be excess of Developer's insurance and shall not contribute with it.

PREMIUM PAYMENTS: The insurance companies shall have no recourse against the County of El Dorado, its officers, agents, employees, or any of them for payment of any premiums or assessments under any policy issued by any insurance company.

DEVELOPER'S OBLIGATIONS: Developer's indemnity and other obligations shall not be limited by the insurance required herein and shall survive the expiration of this Agreement.

SECTION 9. RESPONSIBILITY OF ENGINEER

Developer shall employ an engineer to administer the construction of the Project, which includes, but is not limited to, construction staking, preparing and approving change orders, and keeping abreast of the various construction activities. County's Department of Transportation shall be notified in advance of terminating the services of the engineer. Stakes or marks shall be set by the engineer in accordance with the requirements of the Department in order to complete the work as specified in this Agreement. Changes in the work shall be described by change orders, drawings, and written descriptions, which shall be prepared by the engineer and approved by Department. Developer shall employ an individual or firm acceptable to Department to manage the construction of improvements contemplated herein. The individual or firm so employed shall act as Developer's representative to ensure full compliance with the terms and conditions set forth in the plans, specifications, all permits and any other agreements, notices or directives related to the Project and entered into or issued by other agencies, utilities or firms. The Department shall have full access to the engineer and the improvement plans to ensure that the Project is being constructed in accordance with the approved plans and County specifications. The cost associated with County's utilization of the engineer shall be a Project cost for which Developer is responsible in accordance with this Agreement.

SECTION 10. INSPECTION

An authorized representative of County will perform construction inspection and material testing in accordance with the State of California, Department of Transportation, Standard Specifications. All testing shall be accomplished to the reasonable satisfaction of County.

SECTION 11. RECORD DRAWINGS

Developer shall have an engineer prepare Record Drawings describing the finished work. The Record Drawings shall be submitted to Department at the completion of the work.

SECTION 12. FEES

Developer shall pay all fees in accordance with Department's fee schedules, including but not limited to application, plan checking, construction oversight, inspection, administration and acceptance of the work by County.

SECTION 13. PUBLIC UTILITIES

Developer shall investigate and determine if existing public and private utilities conflict with the construction of the Project. Developer shall make all necessary arrangements with the owners of such utilities for their protection, relocation, or removal. Developer shall pay all costs of protection, relocation, or removal of utilities. In the event that the utility companies do not recognize this Project as a County project for which the utility companies bear one hundred percent (100%) of the cost of relocation, then, as between County and Developer, Developer shall pay all costs of protection, relocation or removal of utilities. Notwithstanding the aforementioned, nothing in this provision shall be construed to prevent Developer from making a claim to the owner of said utilities for reimbursement for relocation costs.

SECTION 14. RIGHT-OF-WAY CLEARANCE

Developer shall obtain fee title for right-of-way purposes for the Project and arrange to have ownership of such land granted to County by way of Grant Deeds or Irrevocable Offers of Dedication with definite and certain legal descriptions. Easements may be provided in lieu of fee title when acceptable to County. Said right-of-way and slope easements shall be sufficient to accommodate all cuts, fills, and appurtenances which are included in the Project and are, where applicable, to be accepted for maintenance by County.

A Record of Survey, the purpose of which is to show the right-of-way acquired and granted to County, shall be filed with the County Surveyor upon completion of the right-of-way acquisition. The Record of Survey shall show all new property lines and monuments for the tracts granted to County. Monuments will be of the type and placed in locations required by County in accordance with the Land Surveyors' Act.

Developer shall obtain agreements of entry from adjacent property owners for any work that will be performed outside County road right-of-way, such as grading existing driveways to conform with new road grades or to stage construction.

SECTION 15. NO DEVELOPER REIMBURSEMENT

The Parties agree and acknowledge that the Project costs associated with the improvements contemplated herein are not eligible for reimbursement under County's traffic impact fee programs and all costs shall be funded by Developer.

SECTION 16. CONTRACT ADMINISTRATOR

The County Officer or employee with responsibility for administering this Agreement is Craig D. McKibbin, Acting Deputy Director, Transportation Planning & Land Development Division, Department of Transportation, or successor.

SECTION 17. ACCEPTANCE

Upon completion of the Project and upon receipt by County's Board of Supervisors of a certification from Department that all work has been completed and that the conditions of this Agreement have been fulfilled, the Board of Supervisors will accept the Project road improvements.

SECTION 18. REIMBURSEMENT TO COUNTY

County shall be entitled to costs and expenses incurred by County for construction oversight, inspection, right-of-way, administration and acceptance of the work performed pursuant to this Agreement.

SECTION 19. THE PROJECT/ DEVELOPER STATUS

Developer is constructing and completing the Project improvements as described herein and is acting as independent agent and not as an agent of County.

SECTION 20. NOTICE TO PARTIES

All notices to be given by the parties hereto shall be in writing and served by depositing same in the United States Post Office, postage prepaid and return receipt requested. Notices to County shall be in duplicate and addressed as follows:

To County:

County of El Dorado
Department of Transportation
2850 Fairlane Court
Placerville, CA 95667

Attn: Craig D. McKibbin,
Acting Deputy Director
Transportation Planning &
Land Development Division

With a Copy to:

County of El Dorado
Department of Transportation
2850 Fairlane Court
Placerville, CA 95667

Attn: Tim C. Prudhel,
Contract Services Officer

or to such other location as County directs.

Notices to Developer shall be addressed as follows:

Interra-Vision (Cameron Park), LLC
737 North Michigan Avenue, Suite 1050
Chicago, IL 60611

Attn: Deno Varlas,
Chief Executive Officer

With a Copy to:

Interra-Vision (Cameron Park), LLC
950 Glenn Drive
Folsom, CA 95630


Attn: Brian Kisling
Vice President of Development

or to such other location as Developer directs.

SECTION 21. AUTHORIZED SIGNATURES


The parties to this Agreement represent that the undersigned individuals executing this Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind upon said parties to the obligations set forth herein.

Contract Administrator Concurrence:

By: 
Craig D. McKibbin
Acting Deputy Director
Transportation Planning &
Land Development Division
Department of Transportation

Dated: 02 August 2009

Requesting Department Concurrence:

By: 
James W. Ware, P.E.
~~Interim~~ Director of Transportation

Dated: 4 Aug 09

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement.

-- COUNTY OF EL DORADO --

By: _____

Dated: _____

Board of Supervisors
"County"

Attest:

Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

By: _____

Dated: _____

Deputy Clerk

-- INTERRA-VISION (CAMERON PARK), LLC --
a Limited Liability Company

By: Interra-Vision Holdings, L.L.C.
a California Limited Liability Company,
its Member

By: 

Thomas Gamsjaeger
Manager

Dated: March 24th, 2009

By: 

Bruce Teitelbaum
Manager

Dated: March 24th, 2009

Exhibit A

SCHEDULE OF STREET IMPROVEMENTS

Developer agrees to improve all streets and roads for the Offsite Improvement Plans for Walgreens Store (NEC) Cameron Park Drive and Palmer Drive Cameron Park, CA as required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Schedule of Street Improvements:

ITEM DESCRIPTION	QUANTITY	UNIT	UNIT COST	TOTAL COST
Sawcut	115	SY	\$11.00	\$1,265.00
6"AC	8,000	SF	\$4.10	\$32,800.00
12"AB	8,000	SF	\$4.10	\$32,800.00
AC Overlay	1,450	SF	\$2.00	\$2,900.00
Type 2 curb and gutter (Vertical)	400	LF	\$30.50	\$12,200.00
Sidewalk	2,000	SF	\$6.10	\$12,200.00
Pedestrian ramp	2	EA	\$2,000.00	\$4,000.00
Detectable warning strips	2	EA	\$500.00	\$1,000.00
Striping	700	LF	\$1.35	\$945.00
Subtotal Street Improvements				\$100,110.00
Engineering and Construction Staking		4%		\$4,004.40
Contingency		10%		\$10,011.00
Inspection		4%		\$4,004.40
Bond Enforcement Costs		2%		\$2,002.20
Total Street Improvements				\$120,132.00

Exhibit B

SCHEDULE OF STORM DRAIN IMPROVEMENTS

Developer agrees to install the storm drain system for the Offsite Improvement Plans for Walgreens Store (NEC) Cameron Park Drive and Palmer Drive Cameron Park, CA as required by the El Dorado County Subdivision Ordinance in accordance with the plans and specifications thereof approved by the County Engineer, and as set forth in the following Schedule of Storm Drain Improvements:

ITEM DESCRIPTION	QUANTITY	UNIT	UNIT COST	TOTAL COST
Drainage inlet	2	EA	\$1,016.00	\$2,032.00
48" Storm drain manhole	2	EA	\$3,048.00	\$6,096.00
Storm drain saddle manhole	1	EA	\$6,000.00	\$6,000.00
18" RCP storm drain pipe	436	LF	\$66.00	\$28,776.00
Drainage inlet protection	20	EA	\$9.15	\$183.00
Storm drain TV inspection	436	LF	\$2.05	\$893.80
Subtotal Storm Drain Improvements				\$43,980.80
Engineering and Construction Staking		4%		\$1,759.23
Contingency		10%		\$4,398.08
Inspection		4%		\$1,759.23
Bond Enforcement Costs		2%		\$879.62
Total Storm Drain Improvements				\$52,776.96

**CERTIFICATION OF PARTIAL COMPLETION OF
ROAD AND DRAINAGE IMPROVEMENTS**

I hereby certify that the following improvements in the Offsite Improvement Plans for Walgreens Store (NEC) Cameron Park Drive and Palmer Drive Cameron Park, CA have been completed, to wit:

	TOTAL AMOUNT	PERCENT COMPLETE	REMAINING AMOUNT
Street Improvements	\$120,132.00	0%	\$120,132.00
Storm Drain Improvements	\$52,776.96	0%	\$52,776.96
Totals			\$172,908.96

I estimate the total cost of completing the remainder of the improvements, agreed to be performed by the Developer to be **One Hundred Seventy-Two Thousand Nine Hundred Eight Dollars and Ninety-Six cents (\$172,908.96)**

The Performance Bond is in the amount of **One Hundred Seventy-Two Thousand Nine Hundred Eight Dollars and Ninety-Six cents (\$172,908.96)**.

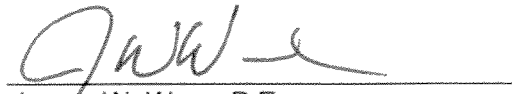
The Laborers and Materialmens Bond is in the amount of **One Hundred Seventy-Two Thousand Nine Hundred Eight Dollars and Ninety-Six cents (\$172,908.96)**.

DATED: 6/22/09


 Timothy Hughes C.E. 068312
 Ourada Engineering
 3111 Sunset Boulevard, Suite L
 Rocklin, CA 95677

ACCEPTED BY COUNTY OF EL DORADO

DATED: 8/1/09


 James W. Ware, P.E.
 Interim Director of Transportation

ACKNOWLEDGMENT

State of ~~California~~ ^{Illinois}
County of Cook

On March 24th, 2009 before me, Brianne M. Garritano, Executive Assistant,
(here insert name and title of the officer)

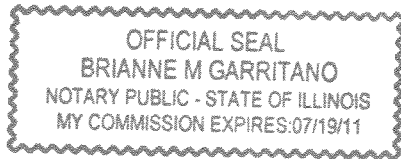
personally appeared Thomas Gamsjager and Bruce Teitelbaum,
Managers

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of ~~California~~ ^{Illinois} that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Brianne M. Garritano



(Seal)

Bond No. 1034222
Premium \$3,458.00

County of El Dorado

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we, **INTERRA-VISION (CAMERON PARK), LLC**, a California limited liability company, the Developer in the Contract hereto annexed, as Principal, and

Lexon Insurance Company

as Surety, are held firmly bound unto the County of El Dorado, a political subdivision of the State of California, hereinafter called the "Obligee" in the sum of One Hundred Seventy Two Thousand Nine Hundred Eight and 96/100--Dollars (\$172,908.96) lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, jointly and severally, firmly by these presents.

Signed, sealed and dated: June 15, 2009

The condition of the above obligation is such that if said Principal as Developer in the Contract hereto annexed shall faithfully perform each and all of the conditions of said Contract to be performed by him, and shall furnish all tools, equipment, apparatus, facilities, transportation, labor and material, other than material, if any, agreed to be furnished by the Obligee, necessary to perform and complete, and to perform and complete in a good and workmanlike manner, the work for the **Road Improvement Agreement for the Cameron Park Walgreens Store, Agreement # AGMT 08-1655, in conjunction with the Offsite Improvement Plans for Walgreens Store (NEC) Cameron Park Drive and Palmer Drive Cameron Park, CA**, in strict conformity with the terms and conditions set forth in the Contract hereto annexed, then this obligation shall be null and void; otherwise this bond shall remain in full force and effect and the said Surety will complete the Contract work under its own supervision, by Contract or otherwise, and pay all costs thereof for the balance due under terms of the Contract, and the said Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the Contract or to the work to be performed thereunder shall in any wise affect its obligation on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the Contract or to the work.

In the event suit is brought upon this bond by the Obligee and judgment is recovered, the Surety shall pay all costs incurred by the Obligee in such suit, including a reasonable attorney's fee to be fixed by the court.

This guarantee shall insure the Obligee during the work required by any Contract and for a period of one (1) year from the date of acceptance of the work against faulty or improper materials or workmanship that may be discovered during that time.

No right of action shall accrue under this bond to or for the use of any person other than the Obligee named herein.


Dated: June 15, 2009.

Correspondence or Claims relating to this bond should be sent to the Surety at the following address:

Lexon Insurance Company
256 Jackson Meadows Dr., Ste. 201
Hermitage, TN 37076

INTERRA-VISION (CAMERON PARK), LLC

By: **INTERRA-VISION HOLDINGS, L.L.C.**
a California Limited Liability Company,
its Member


Thomas Gansjaeger, Manager PRINCIPAL


Bruce Teitelbaum, Manager PRINCIPAL

Lexon Insurance Company
SURETY


Judith A. McGoogan ATTORNEY-IN-FACT

NOTE: Signatures of those executing for the Principal and for the Surety must be properly acknowledged, and a Power of Attorney attached for the Surety.

NOTARY ACKNOWLEDGMENTS ATTACHED

PRINCIPAL

ACKNOWLEDGMENT

State of Illinois

County of Cook

On June 15, 2009 before me, Heather Barkules
(here insert name and title of the officer)

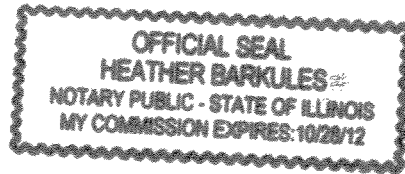
personally appeared Thomas Gamsjaeger, Manager

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Heather Barkules



(Seal)

PRINCIPAL

ACKNOWLEDGMENT

State of Illinois

County of Cook

On June 15, 2009 before me, Joyce Wojcik-Kasper
(here insert name and title of the officer)

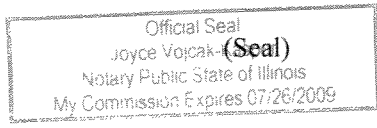
personally appeared Bruce Teitelbaum

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Joyce Wojcik-Kasper



SURETY

ACKNOWLEDGMENT

State of Illinois
County of Cook

On June 15, 2009 before me, Josefina Cervantes,
(here insert name and title of the officer)

personally appeared Judith A. McGoogan

Attorney-in-Fact

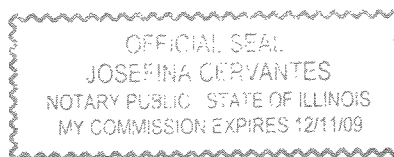
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of _____ that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Josefina Cervantes



(Seal)

POWER OF ATTORNEY

LX - 52849

Lexon Insurance Company

KNOW ALL MEN BY THESE PRESENTS, that LEXON INSURANCE COMPANY, a Texas Corporation, with its principal office in Louisville, Kentucky, does hereby constitute and appoint: Dorothy J. Fox, Jacquelyn M. Norstrom, Judith A. McGoogan, *** Joseph J. Zahn, Josefina Cervantes, John P. Harney *****

its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of LEXON INSURANCE COMPANY on the 1st day of July, 2003 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$2,500,000.00, Two-million five hundred thousand dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto.

Resolved, that the signature of the President and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Vice President, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company.

IN WITNESS THEREOF, LEXON INSURANCE COMPANY has caused this instrument to be signed by its President, and its Corporate Seal to be affixed this 2nd day of July, 2003.



LEXON INSURANCE COMPANY

BY [Signature] David E. Campbell President

ACKNOWLEDGEMENT

On this 2nd day of July, 2003, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of LEXON INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

OFFICIAL SEAL MAUREEN K. AYE Notary Public, State of Illinois My Commission Expires 09/21/09

[Signature] Maureen K. Aye Notary Public

CERTIFICATE

I, the undersigned, Secretary of LEXON INSURANCE COMPANY, A Texas Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Lombard, Illinois this 15th Day of June, 2009.



[Signature] Donald D. Buchanan Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

Bond No. 1034222
Premium Included

LABORERS AND MATERIALMENS BOND FORM

Whereas, the Board of Supervisors of the County of El Dorado, a political subdivision of the State of California, and **Interra-Vision (Cameron Park), LLC**, a California Limited Liability Company (hereinafter designated as “Principal”) have entered into an agreement whereby Principal agrees to install and complete certain designated public improvements, which said agreement, dated _____, 20____, and identified as the Road Improvement Agreement for the Cameron Park Walgreens Store Between the County and the Developer, Agreement # AGMT 08-1655, and the **Offsite Improvement Plans for Walgreens Store (NEC) Cameron Park Drive and Palmer Drive Cameron Park, CA** are hereby referred to and made part hereof; and

Whereas, under the terms of said Agreement, Principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the County of El Dorado to secure the claims to which reference is made in Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code of the State of California.

Now, therefore, we, the Principal and _____ Lexon Insurance Company (hereinafter designated “Surety”), are held firmly bound unto the County of El Dorado and all contractors, subcontractors, laborers, materialmen and other persons employed in the performance of the aforesaid agreement and referred to in the aforesaid Civil Code in the sum of **One Hundred Seventy-Two Thousand Nine Hundred Eight Dollars and Ninety-Six Cents (\$172,908.96)**, for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to such work or labor, that said Surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney’s fees, incurred by the County of El Dorado in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons, companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise it shall be and remain in full force and effect.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of said agreement or the specifications accompanying the same shall in any manner affect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration or addition.

In witness whereof, this instrument has been duly executed by the Principal and Surety above named, on June 15, 2009.

"Surety"

Lexon Insurance Company

By Judith A. McGoogan
Judith A. McGoogan
Attorney-in-Fact

Judith A. McGoogan
Print Name

"Principal"

INTERRA-VISION (CAMERON PARK), LLC

By: INTERRA-VISION HOLDINGS, L.L.C.
a California Limited Liability Company,
its Member

Thomas Gamsjaeger
Thomas Gamsjaeger, Manager
950 Glenn Drive
Folsom, CA 95630

Bruce Teitelbaum
Bruce Teitelbaum, Manager
950 Glenn Drive
Folsom, CA 95630

NOTARY ACKNOWLEDGMENTS ATTACHED

PRINCIPAL

ACKNOWLEDGMENT

State of Illinois

County of Cook

On June 15, 2009 before me,

Heather Barkules
(here insert name and title of the officer)

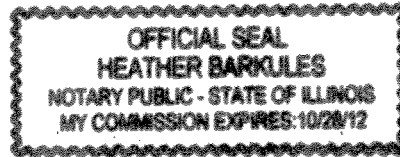
personally appeared Thomas Gamsjaeger, Manager

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Heather Barkules



(Seal)

PRINCIPAL

ACKNOWLEDGMENT

State of Illinois

County of Cook

On June 15, 2009 before me, Joyce Wojcik-Kasper
(here insert name and title of the officer)

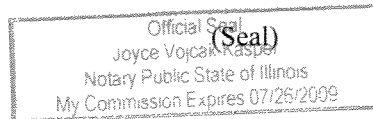
personally appeared Bruce Teitelbaum

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Joyce Wojcik-Kasper



SURETY

ACKNOWLEDGMENT

State of Illinois
County of Cook

On June 15, 2009 before me, Josefina Cervantes,
(here insert name and title of the officer)

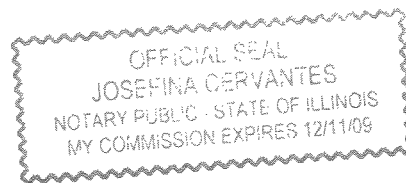
personally appeared Judith A. McGoogan
Attorney-in-Fact

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of _____ that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Josefina Cervantes



(Seal)

Lexon Insurance Company

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Joseph J. Zahn, Josefina Cervantes, John P. Harney *****

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Resolved, that the signature of the President and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Vice President, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company.

IN WITNESS THEREOF, LEXON INSURANCE COMPANY has caused this instrument to be signed by its President, and its Corporate Seal to be affixed this 2nd day of July, 2003.



LEXON INSURANCE COMPANY

BY [Signature] David E. Campbell President

ACKNOWLEDGEMENT

On this 2nd day of July, 2003, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of LEXON INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

OFFICIAL SEAL MAUREEN K. AYE Notary Public, State of Illinois My Commission Expires 09/21/09

[Signature] Maureen K. Aye Notary Public

CERTIFICATE

I, the undersigned, Secretary of LEXON INSURANCE COMPANY, A Texas Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Lombard, Illinois this 15th Day of June, 2009



[Signature] Donald D. Buchanan Secretary

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