



Submitted by Jim Holcomb
Co. Assessor
at Board Hearing of 9-17-08
Budget Hearing

2008/2009 Budget Addenda

Tim Holcomb, Assessor

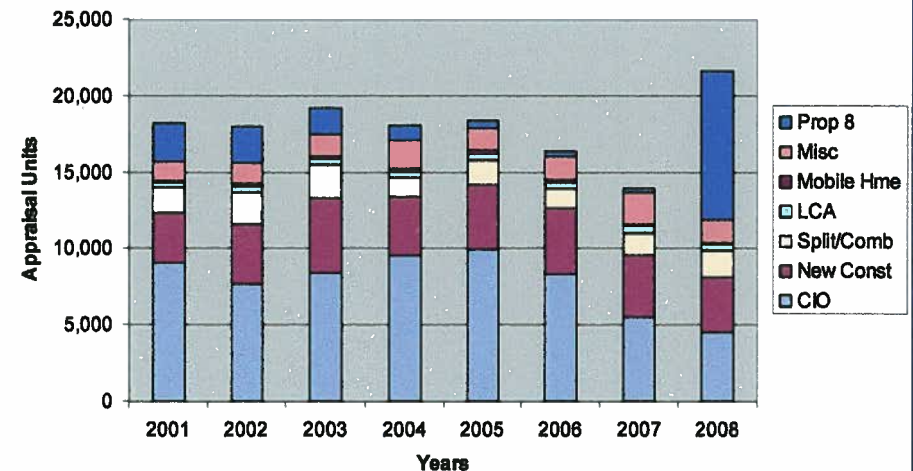
Background

- 2007/2008 - Two Appraisers took golden handshakes, positions were held vacant all year. Staffing level of 44 reduced to 42. (the vacant Appraiser positions were permanently eliminated in 2008/2009 budget)
- 2008/2009 - 1 Appraiser and 1 Assessment Technician position vacated by golden handshakes. Staffing level reduced from 42 to 40.

Background (cont)

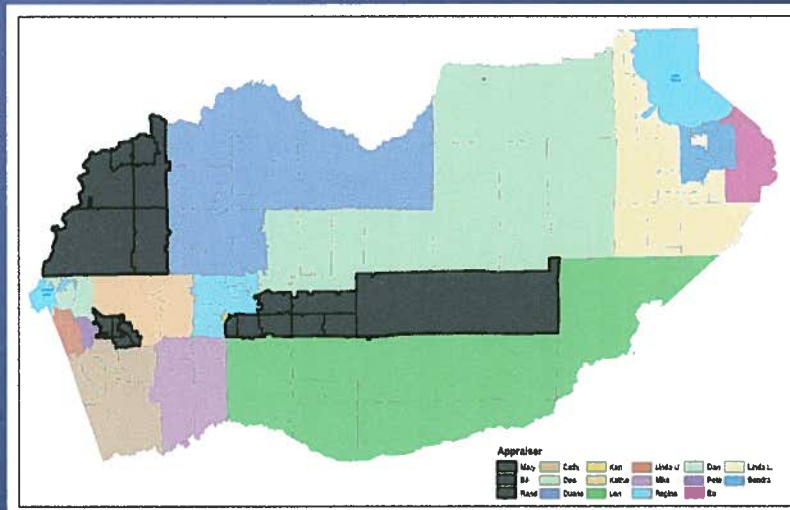
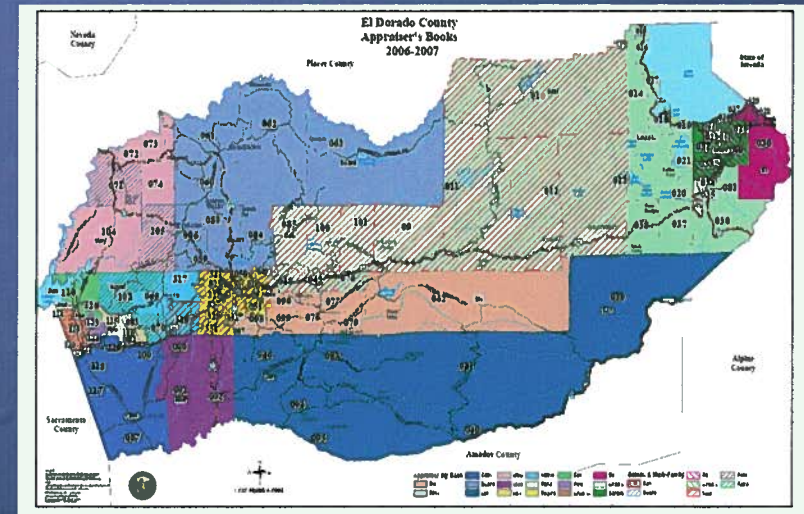
- Chief Administrative Office had recommended filling the 2 vacant positions at the 8/25 workshop
- Board indicated this item should be held for discussion in the addenda process
- Mondays overview by the CAO indicated that today's discussion related to Assessor's workload.

Appraisal Activity
2001-2008



2008/2009 Workload impacts of 2 vacant Appraiser positions

- 2008/2009 Roll closing extended one month to July 31st
- Prop 8 review workload given priority
- About 1,500 sales & construction events not valued and not included on the 2008/2009 roll
- Estimated general fund revenue delay of between \$350,000 - \$500,000
- 2009/2010 work start delayed by about three months



Benefits of filling positions

- Necessary to complete unfinished 2008/2009 events - \$450,000
- Necessary to maintain Property Tax Administration Revenue - \$250,000
- Necessary to keep pace with continued Prop 8 assessments - \$500,000
- Necessary to maintain ability to enroll new values as property sales and new construction recovers - \$650,000
- Necessary to ensure timely restoration of trended base year values lowered under Prop 8 - \$2,500,000

Questions?