

Fiscal Year 2022-23 Mid-Year Budget Report

Presented to the Board of Supervisors on

March 7, 2023



General Fund Projected Fund Balance

\$11.8M in Contingency:
-\$6.75M for 3% adjusted
General Fund Appropriations
-\$5M economic impacts &
disaster recovery

\$6.7M
Departmental
Savings

\$3.3M
Appropriations
to budget in FY
2023-24

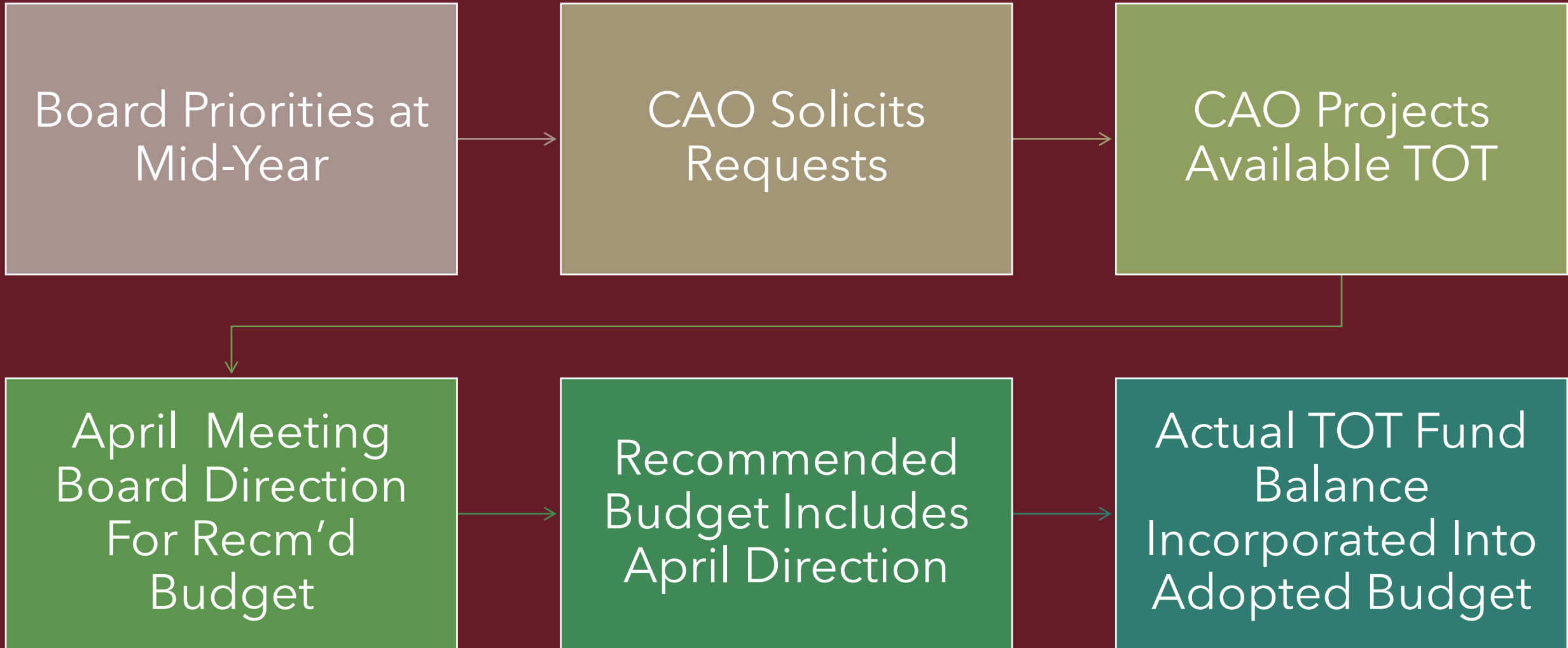
\$2.2M
Dept 15
Salaries &
Benefits

\$1.9M
Excess
General
Revenues

Transient Occupancy Tax Budget Policy

- Transient Occupancy Tax revenue shall be directed toward the impact of tourism and economic development, with consideration for support of tourism and promotion activities within the County and for continued support for grant fund allocations to support Veteran programs within the County.

Transient Occupancy Tax (TOT) Process



Requesting Board Establish Priorities

Impacts of Tourism

- Fire Agencies / EMS
 - CSA 3 Funding Deficiency
- County Departments
- Tahoe Fund Billboard Campaign*
- Tahoe Transportation District

Veterans Programs

- Veterans Affairs Commission
- County Departments

Tourism Promotion / Econ Dev

- County Economic Development
- Chambers of Commerce
 - Shingle Springs Cameron Park Chamber*
- Wagon Train
- Tahoe Prosperity Center
- Greater Sacramento Economic Council
- EDC Fair Association*
- The 50 Economic Alliance*



Questions?