



RESOLUTION NO. 203-2020

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION ACCEPTING ANNUAL REPORTS IN COMPLIANCE WITH GOVERNMENT CODE SECTION 53411 FOR THE FOLLOWING DISTRICTS:

COMMUNITY FACILITIES DISTRICT NO. 2019-1, BASS LAKE HILLS NON BONDED

WHEREAS, Government Code §53410 requires that on or after January 1, 2001, any local bond measure that is subject to voter approval that would provide for the sale of bonds by a local agency shall provide accountability measures; and,

WHEREAS, Government Code §53411 requires the chief fiscal officer of the issuing local agency to file a report with its governing body.

NOW THEREFORE BE IT RESOLVED that the Board of Supervisors of the County of El Dorado receive and file the attached reports in compliance with the above mentioned Government Code Sections; and,

NOW THEREFORE BE IT FURTHER RESOLVED that the Clerk of the Board of Supervisors shall retain a copy of the attached reports for review by the public upon request.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 15 day of December, 2020, by the following vote of said Board:

Ayes: Frentzen, Parlin, Novasel, Hidahl
Noes: None
Absent: None

Attest:
Kim Dawson
Clerk of the Board of Supervisors

By: Kyra Schaufuly
Deputy Clerk

John Hidahl
Vice Chairman, Board of Supervisors
John Hidahl

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

Attest: Kim Dawson, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: Kyra Schaufuly
Deputy Clerk

Date: 12/15/2020

Section 50075 of the California Government Code

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 50075.1 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This Report intends to comply with Section 50075.3 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1."

Purpose of Special Tax

The authorized services to be funded from the levy and collection of annual services special taxes are the provision of public services, maintenance and operation related to any facilities authorized to be funded by the County's Community Facilities District No. 2018-1 (Bass Lake Hills) with a useful life of five or more years, including but not limited to performance by employees of functions and repair activities. Maintenance includes replacement and the creation and funding of a reserve fund to pay for a replacement of such facilities. The maintenance special taxes shall only fund authorized services to the extent that they are in addition to those provided to land within the CFD prior to the creation of the CFD.

In addition, costs eligible to be financed by the CFD shall include all costs associated with the ongoing administration of the CFD, determination of the amount of taxes and collection of taxes, and other costs related to the authorized services provided by the County as permitted by the Act, payment of taxes; and any other costs incurred to carry out the authorized purposes of the CFD.

The requirements of the Act apply to the Improvement Fund of the following District:

District	Fiscal Year 2019/2020 Total Funds Collected ⁽¹⁾	6/30/2020 Balance	Fiscal Year 2019/2020 Expended Amount	Project Status
CFD No. 2019-1	\$10,228.16	\$10,228.16	\$0.00	Ongoing

(1) Amount collected includes interest earned.