

OPERATING BUDGET

EL DORADO COUNTY

COUNTY

Conducting The El Dorado County Fair

at Placerville, California

For the period of January 1, 2024 to December 31, 2024

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
TOTAL NET RESOURCES, JANUARY 1:			1,001,405	1,561,846	
Unrestricted net resources		\$867,559		\$1,888,678	\$1,977,349
Unrestricted Net Position - Pension/OPEB		\$0		0	0
Restricted resources		0		0	0
Investment in Capital Assets, Net of Related Debt		1,488,105		2,230,910	2,313,802
Subtotal (Total Net Resources)		2,355,664	0	4,119,588	4,291,151
RESOURCES ACQUIRED:					
Operating Revenues (From Page 2)		1,606,448	1,534,267	1,841,857	1,652,350
State (Local/Base) Allocations (to Page 2):	31200	38,190	38,150	38,800	39,500
Training Allocation & Other Fiscal & Admin Assistance (F&E)	31300	62,830	1,850	1,850	1,850
Capital Project Reimbursement Funds (from Sched 8A)	31900	0		0	0
One-time Revenue Sources (fire camp.)	32500	550,000			
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000	1,054,830			
Other (e.g., Perf Rating used for oper.) (to Page 2)	34000				
TOTAL RESOURCES ACQUIRED		3,312,298	1,574,267	1,882,507	1,693,700
TOTAL RESOURCES AVAILABLE		5,667,962	1,574,267	6,002,095	5,984,851
RESOURCES APPLIED:					
Operating Expenditures (From Page 2)		1,402,843	1,534,313	1,569,132	1,675,116
Other Operating Expenditures (e.g. Audit Adjustments)					
Subtotal - Operating Expenditures (Excluding Depreciation)		1,402,843	1,534,313	1,569,132	1,675,116
Depreciation Expense (From Page 10)	90000	145,531	110,000	141,812	153,812
Amortization Expense (From Page 10)	90010	0	0	0	0
Pension Expense (From Page 10)	96000	0	0	0	0
OPEB Expense (From Page 10)	96100	0	0	0	0
TOTAL RESOURCES APPLIED		1,548,374	1,644,313	1,710,944	1,828,928
TOTAL NET RESOURCES, DECEMBER 31:		\$4,119,588	(\$70,046)	\$4,291,151	\$4,155,923
Unrestricted Net Resources Available for Operations		1,888,678	(70,046)	1,977,349	1,512,368
Unrestricted Net Position - Pension/OPEB	29400	0	0	0	0
Restricted Net Resources		0			
Investment in Capital Assets (From Schedule 7)		2,230,910		2,313,802	2,643,555
Subtotal (Should equal Total Net Resource Figure above)		\$4,119,588	(\$70,046)	\$4,291,151	\$4,155,923
Reserve Percentage		134.6%	-4.6%	126.0%	90.3%

ALL FAIRS:

Karen Form-Leathers 1/10/24
President, Board of Directors Date

Ruby Will 1/10/2024
Chief Executive Officer Date

COUNTY APPROVALS (County Fairs Only):

Chairman, Board of Supervisors Date

County Clerk Date

Highlight Indicate GASB 68/75 Item.

Summary of Operations

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	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
OPERATING REVENUES:					
Admissions to Grounds	41000	\$339,549	\$245,000	\$371,579	\$325,000
Commercial Space	41500	82,658	82,000	83,756	82,000
Carnival	42100	205,827	150,000	210,113	175,000
Concessions	42200	155,585	112,500	171,536	142,500
Exhibits	43000	24,461	39,700	34,184	38,000
Horse Show	44000	1,426	1,400	3,290	3,300
Horse Racing (Live)	45000	0	0	0	0
Satellite Wagering	45005	0	0	0	0
Fair Attractions	46000	0	2,000	2,000	21,200
Motorized Racing	46109	0	0	0	0
Interim Attractions	46009	0	0	0	0
Miscellaneous Fair	47000	87,909	99,060	125,047	96,000
Miscellaneous Non-Fair Programs	47005	101,827	130,850	184,104	101,950
Interim Revenue	48000	594,444	666,840	639,455	638,000
Prior Year Revenue Adjustments	49000		0		0
Other Operating Revenue	49500	12,762	4,917	16,793	29,400
TOTAL OPERATING REVENUES (to Page 1)		1,606,448	1,534,267	1,841,857	1,652,350
OPERATING EXPENDITURES:					
Administration	50000	427,988	446,715	462,015	483,486
Maintenance & General Operations	52000	590,288	636,951	630,902	681,381
Publicity	54000	40,103	40,990	41,829	38,775
Attendance Operations	56000	56,706	66,740	65,358	72,933
Miscellaneous Fair	57000	23,703	34,140	44,636	41,500
Miscellaneous Non-Fair Programs	57005	31,000	43,204	40,469	41,400
Premiums	58000	21,665	24,500	30,078	32,000
Exhibits	63000	49,040	65,423	69,364	99,141
Horse Show	64000	500	500	2,540	2,000
Horse Racing (Live)	65000	0	0	0	0
Satellite Wagering	65005	0	0	0	0
Fair Entertainment	66000	102,941	120,000	128,633	130,000
Motorized Racing	66109	0	0	0	0
Interim Entertainment	66009	57,641	55,150	54,478	52,500
Equipment (Funded by Fair)	72300	0	0	0	0
Prior Year Expense Adjustments	80000		0		200
Cash (over/under)	85000	1,268	0	(1,370)	0
Other Operating Expense	94000	0	0	0	0
TOTAL OPERATING EXPENDITURES (to Page 1)		1,402,843	1,534,313	1,569,132	1,675,116
NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION, PENSION, OPEB		203,605	(46)	272,725	(22,766)
Depreciation Expense	90000	145,531	110,000	141,812	153,812
Amortization Expense	90010	0	0	0	0
Pension Expense	96000	0	0	0	0
OPEB Expense	96100	0	0	0	0
NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION, PENSION, OPEB		58,074	(110,046)	130,913	(176,578)
LOCAL (BASE) ALLOCATION - (From Page 1)	31200	38,190	38,150	38,800	39,500
OTHER FUNDS - ACCT. #313, #325, #330, #340 (From Page 1)		1,667,660	1,850	1,850	1,850
UTILIZATION OF UNRESTRICTED NET RESOURCES (if applicable)					
NET PROFIT/(LOSS) BEFORE DEPRECIATION & PENSION, OPEB		\$1,909,455	\$39,954	\$313,375	\$18,584
NET PROFIT/(LOSS) AFTER DEPRECIATION & PENSION, OPEB		\$1,763,924	(\$70,046)	\$171,563	(\$135,228)

Detail of Revenues

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
ADMISSIONS REVENUE:					
Regular Fair Admissions	41010	210,617	190,000	250,958	220,000
Discounted Fair Admissions	41020	128,932	55,000	120,621	105,000
TOTAL ADMISSIONS REVENUE	41000	339,549	245,000	371,579	325,000
COMMERCIAL SPACE REVENUE:					
Outside Commercial Space	41510	0	0	0	0
Inside Commercial Space	41520	82,658	82,000	83,756	82,000
TOTAL COMMERCIAL SPACE REVENUE	41500	82,658	82,000	83,756	82,000
CARNIVAL REVENUE:					
Carnival	42100	99,590	65,000	116,554	90,000
Carnival: Pre-Sale	42110	106,237	85,000	93,559	85,000
TOTAL CARNIVAL REVENUE	42100	205,827	150,000	210,113	175,000
CONCESSIONS REVENUE:					
Food Concessions	42200	146,447	105,000	163,994	135,000
Non-Food Concessions	42300	9,138	7,500	7,542	7,500
TOTAL CONCESSIONS REVENUE	42200	155,585	112,500	171,536	142,500
EXHIBITS REVENUE:					
Entry Fees	43100	13,612	24,000	16,720	18,500
Donated & Sponsored Awards	43200	475	700	2,353	2,500
Advertising in Premium Book	43300	0	0	0	0
Other (Explain) Wine comp	43400	10,374	15,000	15,111	17,000
TOTAL EXHIBITS REVENUE	43000	24,461	39,700	34,184	38,000
HORSE SHOW REVENUE:					
Admissions	44100	0	0	0	0
Entry and Stake Fees	44200	1,426	1,400	3,290	3,300
Donations for Special Prizes	44300	0	0	0	0
Stall Fees	44400	0	0	0	0
Program Sales	44500	0	0	0	0
Other (Explain)	44600	0	0	0	0
TOTAL HORSE SHOW REVENUE	44000	1,426	1,400	3,290	3,300
LIVE HORSE RACING REVENUE:					
Admissions	45100	0	0	0	0
Track Commissions & Breakage	45200	0	0	0	0
Program Sales	45300	0	0	0	0
Concessions	45400	0	0	0	0
Other (Explain)	45500	0	0	0	0
TOTAL LIVE HORSE RACING REVENUE	45000	0	0	0	0

Detail of Revenues

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
SATELLITE WAGERING REVENUE:					
TOTAL SATELLITE WAGERING REVENUE	45005	0	0	0	0
FAIR ATTRACTIONS REVENUE:					
Rodeo Admissions	46100	0	0	0	0
Queen Pageant Admissions	46200	0	0	0	0
4 Wheel-Drive Pull Admissions	46300	0	0	0	0
Destruction Derby Admissions	46400	0	0	0	0
Performances Admissions	46500	0	0	0	0
Grandstand events, Mutton Bust/Pee Wee rodeo	46600	0	2,000	2,000	21,200
TOTAL FAIR ATTRACTIONS REVENUE	46000	0	2,000	2,000	21,200
MOTORIZED RACING REVENUE:					
TOTAL MOTORIZED RACING REVENUE	46109	0	0	0	0
INTERIM ATTRACTIONS REVENUE:					
Performance Admissions	46209	0	0	0	0
Other Admissions (List)	46309	0	0	0	0
TOTAL INTERIM ATTRACTIONS REVENUE	46009	0	0	0	0
MISCELLANEOUS FAIR REVENUE:					
Parking	47100	39,990	45,000	41,800	45,000
Fair Program Revenue	47200	0	0	0	0
Utility Fee Reimbursement	47300	3,545	3,700	350	3,700
Exhibit Guide Revenue	47400	0	0	0	0
Stall Rentals (Fairtime)	47500	0	0	0	0
Camping Fees (Fairtime)	47700	4,180	4,000	6,785	5,600
Other (Explain) Taffeta	47800	366	360	174	200
Sponsorships	47900	39,828	46,000	75,938	41,500
TOTAL MISCELLANEOUS FAIR REVENUE	47000	87,909	99,060	125,047	96,000
MISCELLANEOUS NON-FAIR PROGRAMS:					
Admissions	47105	0	0	0	0
Commercial Exhibits	47205	0	0	0	0
Concessions	47305	0	0	0	0
Horse Show buckle sponsors	47405	700	700	100	250
Other (Explain) Schooling horse hews	47505	24,697	30,000	17,911	20,000
Swap Meet		4,934	8,150	3,155	3,200
4th of July Blast		23,015	39,000	22,420	24,000
Crab Feed Revenue		35,033	40,000	37,883	38,000
Open Horse ride revenue		5,258	6,000	6,635	6,500
non-cash sponsorships		8,190	7,000	96,000	10,000
TOTAL MISC. NON-FAIR PROGRAMS	47005	101,827	130,850	184,104	101,950

Detail of Revenues

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
INTERIM REVENUE:					
Rental of Buildings	48100	151,411	195,000	188,628	190,000
Grounds Rentals	48200	77,453	70,000	88,253	90,000
Equipment Rentals	48300	0	0	0	0
Concessions Revenue	48400	715	5,000	150	0
Utility Fee Reimbursement	48500	6,197	5,000	12,183	11,000
Interim Parking Revenue	48600	89,742	91,090	98,430	95,000
Other Interim Revenue (List)	48700	0	0	0	0
Capital Bar Revenue		73,036	81,000	80,790	81,000
Recycling		540	750	1,021	1,000
RV Space		115,350	115,000	90,000	90,000
RaceTrack Rental		80,000	104,000	80,000	80,000
TOTAL INTERIM REVENUE	48000	594,444	666,840	639,455	638,000
TOTAL PRIOR YEAR REVENUE ADJUSTMENT:	49000				
OTHER OPERATING REVENUE:					
Interest Earnings	49510	623	500	14,212	25,000
Donations/Sponsorships (general)	49520	0	0	0	0
NSF/ATM	49530	1,322	1,517	1,397	1,200
Gain on Sale of Asset	49540	0	0	0	0
compost sale/admin revenue		9,962	2,000	44	2,200
Association Memberships		855	900	1,140	1,000
TOTAL OTHER OPERATING REVENUE	49500	12,762	4,917	16,793	29,400

Detail of Expenditures

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
ADMINISTRATION EXPENSE:					
Salaries & Wages - Permanent	50100	194,348	217,997	231,328	238,164
Salaries & Wages - Temporary	50200	7,266	8,360	10,349	29,969
Compensated Absences Expense	50300		-160		-21,488
Employee Benefits - Employer's Share	50310	64,277	61,072	70,285	71,548
Payroll Taxes	50320	966	640	753	2,995
Worker's Compensation Insurance	50330	11,616	23,231	12,270	14,000
Professional Services (Contractual)	50400	3,093	1,800	2,044	2,500
Director's Expense	50500	6,913	6,500	6,848	6,500
Traveling/Training Expense - Employees	50600	3,842	4,000	7,359	9,050
Office Supplies and Expense	50700	16,439	17,500	15,581	15,500
Telephone and Postage	50800	5,785	5,700	6,691	6,850
Dues and Subscriptions	50900	6,591	6,400	4,838	4,900
Insurance (General Liability)	51000	3,475	4,314	5,418	7,419
Other (Explain) Unfunded PERS	51100	83,037	74,767	79,877	83,779
Unemployment Insurance (Non-reimbursed)	51200	5,139	1,044	0	250
Bank fees		9,332	7,500	2,986	3,200
Audit Expense	51300	4,100	4,250	4,500	8,000
Administration Publicity		1,769	1,800	150	150
Current Year Bad Debt Expense	51400	0	0	738	200
TOTAL ADMINISTRATION EXPENSE	50000	427,988	446,715	462,015	483,486
MAINTENANCE & GENERAL OPERATIONS:					
Salaries & Wages - Permanent	52100	224,856	245,867	249,873	265,481
Salaries & Wages - Temporary	52200	50,975	69,476	66,550	69,000
Employee Benefits	52210	77,706	86,990	87,545	101,500
Payroll Taxes	52220	5,388	6,343	4,492	6,500
Worker's Comp Ins(See total in Admin)	52230	0	0	0	0
Professional Services (Contractual)	52300	0	0	0	0
Light, Heat, Water and Power	52800	146,513	121,875	121,891	130,000
Maintenance of Equipment - Supplies & Expense	52900	21,680	20,000	14,800	17,000
Maint. of Bldgs. & Grounds- Supplies & Expense	53000	34,422	50,000	50,106	53,000
Trash Removal, Clean up (Contractual)	53100	14,197	18,000	19,264	20,000
Other (Explain) Janitorial Supplies	53200	13,985	17,500	15,000	17,500
Other (misc)		536	0	0	0
Small tools		30	900	1,381	1,400
Special Repairs & Maintenance (List)	53300				
TOTAL MAINTENANCE EXPENSE	52001	590,288	636,951	630,902	681,381

Detail of Expenditures

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
PUBLICITY EXPENSE:					
Salaries & Wages - Permanent	54100	0	0	0	0
Salaries & Wages - Temporary	54101	0	0	0	0
Employee Benefits	54110	0	0	0	0
Payroll Taxes	54120	0	0	0	0
Worker's Compensation Insurance	54130	0	0	0	0
Professional Services (Contractual)	54200	16,643	15,000	12,500	13,000
Supplies and Expense	54300	444	700	1,563	1,600
Advertising	54400	20,075	21,000	24,808	21,000
Promotional Expense	54500	30	0	0	0
Public Relations Expense	54600	0	0	0	0
Pre-Fair Events	54700	2,814	4,000	2,809	3,000
Other (Explain) El Dorado Roses	54800	97	290	149	175
TOTAL PUBLICITY EXPENSE	54000	40,103	40,990	41,829	38,775
ATTENDANCE OPERATIONS:					
Salaries & Wages - Permanent	56100	0	0	0	0
Gate wages	56101	46,910	18,850	45,169	49,912
Employee Benefits	56110	0	0	0	0
Payroll Taxes	56120	4,296	6,070	5,311	7,021
Worker's Compensation Insurance	56130	0	0	0	0
Professional Services (Contractual)	56200	5,500	6,000	14,878	16,000
Supplies and Expense	56300	0	0	0	0
Other (Explain) Guest Services Wages	56400	0	35,820	0	0
TOTAL ATTENDANCE OPERATIONS	56000	56,706	66,740	65,358	72,933
MISCELLANEOUS FAIR EXPENSE:					
Parking Lot - % paid to contractor	57100	0	0	0	0
Parking Lot - Salaries & Wages - Permanent	57101	0	0	0	0
Parking Lot - Salaries & Wages - Temporary	57102	12,799	18,240	19,657	20,300
Parking lot expense	57200	0	500	0	0
Gate supplies & expense	57300	0	2,000	0	0
Exhibit Guide	57400	0	0	0	0
Fair Equipment Rental		6,499	11,000	15,557	16,000
Stall Expense	57500	0	0	0	0
Sponsorships	57700	201	400	752	800
Other (Explain) lot expenses	57800	2,204	2,000	8,670	4,400
Fairtime Janitorial supplies		2,000	0	0	0
TOTAL MISCELLANEOUS FAIR	57000	23,703	34,140	44,636	41,500
MISCELLANEOUS NON-FAIR PROGRAMS:					
Salaries & Wages - Permanent	57105	0	0	0	0
Salaries & Wages - Temporary	57106	0	0	0	0
Employee Benefits	57115	0	0	0	0
Payroll Taxes	57125	0	0	0	0
Worker's Compensation Insurance	57135	0	0	0	0
Supplies & Expense	57205	0	0	0	0
Interim parking Supplies		112	250	368	400
Interim Parking PR taxes		1,750	1,454	1,960	2,000
Interim parking Wages		15,873	19,000	19,600	20,000
Penalties		39	0	0	0
Schooling Horse Show exp		13,226	22,500	18,541	19,000
TOTAL MISC. NON-FAIR PROGRAMS	57005	31,000	43,204	40,469	41,400

Details of Expenditures

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
PREMIUMS EXPENSE (Excluding Horse Show):					
Cash Awards	58100	3,228	5,000	4,989	6,000
Trophies, Medals, Ribbons	58200	7,397	7,500	13,949	14,000
Sponsored Cash Awards	58300	0	0	0	0
Sponsored Trophies, Medals, Ribbons	58400	0	0	0	0
commercial Wine awards/expenses		11,040	12,000	11,140	12,000
TOTAL PREMIUM EXPENSE	58000	21,665	24,500	30,078	32,000
EXHIBITS EXPENSE:					
Salaries & Wages - Permanent	63100	0	0	0	0
Salaries & Wages - Temporary	63101	0	0	0	0
Employee Benefits	63110	0	0	0	0
Payroll Taxes	63120	0	0	0	0
Worker's Compensation Insurance	63130	0	0	0	0
Judges (Contractual)	63200	4,667	5,800	5,646	5,800
Professional Services - Other (Contractual)	63300	21,721	25,000	26,543	29,000
Supplies and Expense/Contract Svcs	63400	14,085	22,613	25,141	50,641
Tent & Booth Rental	63500	6,701	10,000	9,287	9,500
Taffetta		1,373	10	0	1,400
Fair Activities (mutton bust)	63700	493	2,000	2,747	2,800
TOTAL EXHIBITS EXPENSE	63000	49,040	65,423	69,364	99,141
HORSE SHOW EXPENSE (Including Premiums):					
Salaries & Wages - Permanent	64100	0	0	0	0
Salaries & Wages - Temporary	64101	0	0	0	0
Employee Benefits	64110	0	0	0	0
Payroll Taxes	64120	0	0	0	0
Worker's Compensation Insurance	64130	0	0	0	0
Judges (Contractual)	64200	500	500	2,540	2,000
Professional Services - Other (Contractual)	64300	0	0	0	0
Supplies and Expense	64400	0	0	0	0
Cattle Fees	64500	0	0	0	0
Other (Explain)	64600	0	0	0	0
Tent & Booth Rental	64610	0	0	0	0
Decorations	64620	0	0	0	0
Cash Awards	64710	0	0	0	0
Trophies, Medals, Ribbons	64720	0	0	0	0
Sponsored Cash Awards	64730	0	0	0	0
Sponsored Trophies, Medals, Ribbons	64740	0	0	0	0
TOTAL HORSE SHOW EXPENSE	64000	500	500	2,540	2,000

Detail of Expenditures

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
HORSE RACING EXPENSE (LIVE):					
Salaries & Wages (Non Pari-Mutuel)	65100	0	0	0	0
Salaries & Wages (Pari-Mutuel)	65200	0	0	0	0
Employee Benefits	65210	0	0	0	0
Payroll Taxes	65220	0	0	0	0
Worker's Compensation Insurance	65230	0	0	0	0
Professional Services (Contractual)	65300	0	0	0	0
Supplies and Expense	65400	0	0	0	0
Rental - Totalisator Equipment	65600	0	0	0	0
Rental - Other Equipment	65700	0	0	0	0
Other (Explain)	65800	0	0	0	0
TOTAL RACING EXPENSE (LIVE)	65000	0	0	0	0
SATELLITE WAGERING EXPENSE:					
TOTAL SATELLITE WAGERING	65005	0	0	0	0
FAIR ENTERTAINMENT EXPENSE:					
Salaries & Wages - Permanent	66100	0	0	0	0
Salaries & Wages - Temporary	66101	0	0	0	0
Employee Benefits	66110	0	0	0	0
Payroll Taxes	66120	0	0	0	0
Worker's Compensation Insurance	66130	0	0	0	0
Professional Services (Contractual)	66200	33,397	35,000	34,138	35,000
Supplies and Expense	66300	0	0	0	0
Rodeo	66400	0	0	0	0
Grounds Entertainment	66500	69,544	85,000	94,495	95,000
Grandstand Entertainment	66600	0	0	0	0
Other (Explain)	66700	0	0	0	0
TOTAL FAIR ENTERTAINMENT	66000	102,941	120,000	128,633	130,000
MOTORIZED RACING EXPENSE:					
TOTAL MOTORIZED RACING EXPENSE	66109	0	0	0	0
INTERIM ENTERTAINMENT EXPENSE:					
Salaries & Wages - Permanent	66208	0	0	0	0
Salaries & Wages - Temporary	66209	0	0	0	0
Employee Benefits	66219	0	0	0	0
Payroll Taxes	66229	0	0	0	0
Capital Bar Exp		23,671	21,000	21,700	19,000
Swap Meet exp		14	150	0	0
4th of July Blast		9,375	10,000	9,778	9,500
Crab Feed Expenses		24,581	24,000	23,000	24,000
TOTAL INTERIM ENTERTAINMENT	66009	57,641	55,150	54,478	52,500

Detail of Expenditures

	Acct. No.	Actual 2022	Budgeted 2023	Estimated 2023	Proposed 2024
NON-CAPITALIZED EQUIPMENT EXPENSE (LIST) (Cost less than \$5,000 and life less than one year):					
TOTAL EQUIPMENT EXPENSE	72300	0	0	0	0
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT:					
General Expense Adjustments	80010	0	0	200	0
Bad Debt Expense	80020	0	0	0	0
PRIOR YEAR EXPENDITURE	80000	0	0	200	0
CASH SHORTAGES & OVERAGES:					
Ticket Sales	85100	1,268	0	(1,370)	0
Souvenir Sales	85200	0	0	0	0
Merchandise Sales	85500	0	0	0	0
Other (Explain)	85900	0	0	0	0
CASH (OVER)/UNDER	85000	1,268	0	(1,370)	0
DEPRECIATION EXPENSE: (From: Sch 7 / To: Pg. 1)	90000	145,531	110,000	141,812	153,812
AMORTIZATION EXPENSE: (From: Sch 7 / To: Pg. 1)	90010				
*PENSION EXPENSE: (To: Pg. 1)	96000			0	0
*OPEB EXPENSE: (To: Pg. 1)	96100			0	0
OTHER OPERATING EXPENSE:					
Loss on Sale of Asset	94010				
Other Expenses					
TOTAL OTHER OPERATING EXPENSE	94000	0	0	0	0

Variance Report

Automatically prepared

	Acct.	Budgeted vs.		2023	2023	2024	Estimated vs.	
		Estimated Fluctuation					Proposed Fluctuation	
		No.	\$ Change				% Change	\$ Change
OPERATING REVENUES:								
Admissions to Grounds	41000	\$126,579	51.7%	\$245,000	\$371,579	\$325,000	(\$46,579)	-12.5%
Commercial Space	41500	1,756	2.1%	82,000	83,756	82,000	(1,756)	-2.1%
Carnival	42100	60,113	40.1%	150,000	210,113	175,000	(35,113)	-16.7%
Concessions	42200	59,036	52.5%	112,500	171,536	142,500	(29,036)	-16.9%
Exhibits	43000	(5,516)	-13.9%	39,700	34,184	38,000	3,816	11.2%
Horse Show	44000	1,890	135.0%	1,400	3,290	3,300	10	0.3%
Horse Racing (Live)	45000	0	#DIV/0!	0	0	0	0	#DIV/0!
Satellite Wagering	45005	0	#DIV/0!	0	0	0	0	#DIV/0!
Fair Attractions	46000	0	0.0%	2,000	2,000	21,200	19,200	960.0%
Motorized Racing	46109	0	#DIV/0!	0	0	0		#DIV/0!
Interim Attractions	46009	0	#DIV/0!	0	0	0	0	#DIV/0!
Miscellaneous Fair	47000	25,987	26.2%	99,060	125,047	96,000	(29,047)	-23.2%
Misc. Non-Fair Programs	47005	53,254	40.7%	130,850	184,104	101,950	(82,154)	-44.6%
Interim Revenue	48000	(27,385)	-4.1%	666,840	639,455	638,000	(1,455)	-0.2%
Prior Year Revenue Adj	49000	0	#DIV/0!		0		0	#DIV/0!
Other Operating Revenue	49500	11,876	241.5%	4,917	16,793	29,400	12,607	75.1%
TOTAL OPERATING REVENUES		307,590	20.0%	1,534,267	1,841,857	1,652,350	(189,507)	-10.3%
OPERATING EXPENDITURES:								
Administration	50000	15,300	3.4%	446,715	462,015	483,486	21,471	4.6%
Maintenance & Gen Ops	52000	(6,049)	-0.9%	636,951	630,902	681,381	50,479	8.0%
Publicity	54000	839	2.0%	40,990	41,829	38,775	(3,054)	-7.3%
Attendance Operations	56000	(1,382)	-2.1%	66,740	65,358	72,933	7,575	11.6%
Miscellaneous Fair	57000	10,496	30.7%	34,140	44,636	41,500	(3,136)	-7.0%
Misc. Non-Fair Programs	57005	(2,735)	-6.3%	43,204	40,469	41,400	931	2.3%
Premiums	58000	5,578	22.8%	24,500	30,078	32,000	1,922	6.4%
Exhibits	63000	3,941	6.0%	65,423	69,364	99,141	29,777	42.9%
Horse Show	64000	2,040	408.0%	500	2,540	2,000	(540)	-21.3%
Horse Racing (Live)	65000	0	#DIV/0!	0	0	0	0	#DIV/0!
Satellite Wagering	65005	0	#DIV/0!	0	0	0	0	#DIV/0!
Fair Entertainment Expense	66000	8,633	7.2%	120,000	128,633	130,000	1,367	1.1%
Motorized Racing	66109	0	#DIV/0!	0	0	0	0	#DIV/0!
Interim Entertainment Exp	66009	(672)	-1.2%	55,150	54,478	52,500	(1,978)	-3.6%
Equipment (Funded by Fair)	72300	0	#DIV/0!	0	0	0	0	#DIV/0!
Prior Year Expense Adj	80000	200	#DIV/0!		200		(200)	-100.0%
Cash (over/under)	85000	(1,370)	#DIV/0!		(1,370)		1,370	-100.0%
Depreciation	90000	31,812	28.9%	110,000	141,812	153,812	12,000	8.5%
Other Operating Expense	94000	0	#DIV/0!	0	0	0	0	#DIV/0!
TOTAL OPERATING EXPENDITURES		66,631	4.1%	1,644,313	1,710,944	1,828,928	117,984	6.9%
NET EFFECT		\$240,959	-219.0%	(\$110,046)	\$130,913	(\$176,578)	(\$307,491)	-2

Fair O' el dorado county fair

	Accounts	Budgeted 2023 to Estimated 2023	Estimated 2023 to Proposed 2024
41000	Admissions		
41500	Commercial	Exceeded weather	
42100	Carnival		
42200	Concessions	Exceeded weather	
43000	Exhibits		
44000	Horse Show		
45000	Horse Racing		
45005	Satellite Wagering		
46000	Fair Attractions		
46009	Interim Attractions		
46109	Motorized Racing		
47000	Misc. Fair		
47005	Misc. Non-Fair	Everything ran related was record breaking	Trying to get back to reality, we will have a hot fair again one day.
48000	Interim		
49000	PY Revenue Adj.		
49500	Other Ops Rev	transferred savings into higher entered ending account	Full year of funds in higher entered yield account
50000	Administration		
52000	Maintenance/Gen. Ops		
54000	Publicity		
56000	Attendance Ops		
57000	Misc. Fair		
57005	Misc. Non-Fair		
58000	Premiums		
63000	Exhibits		premium
64000	Horse Show		Lower popularity
65000	Horse Racing		
65005	Satellite Wagering		
66000	Fair Entertainment		
66109	Motorized Racing		
66009	Interim Entertainment		
72300	Equipment		
80000	PY Expense Adj.		
85000	Cash (over/under)	Not sure how to budget for this, so did not include in budget	
90000	Depreciation Expense	Not sure how to budget for this, so did not include in budget	
94000	Other Operating Expense		

Permanent Positions on Roster for 2024

Filled, Vacant, and Proposed

ACCT. NO.	Expenditure Classification CIVIL SERVICE CLASS TITLE	Proposed Hiring/Anniv Date	Total Number of Months	Pay Rate		Amount Budgeted	
				Amount	Per	Detail	Account Totals
5011	CEO	2/3/2022	1	4,315.20	PP		8,630
5011	CEO		11	4,531.20	PP		108,749
5011	Office Mgr	8/16/2021	8	2,380.00	PP		40,460
5011	Office Mgr		4	2,523.20	PP		22,709
5011	Admin Specialist	3/24/2022	3	2,073.60	PP		12,442
5011	Admin Specialist		9	2,177.60	PP		43,552
				1,633.00	OT		1,633
5211	Facilities Supervisor	9/30/2019	9	3,500.80	PP		70,016
5211	Facilities Supervisor		3	3,676.00	PP		22,056
5211	Facilities Lead	7/12/2021	7	2,827.20	PP		39,581
			5	2,968.80	PP		35,626
5211	Facilities staff	1/14/2018	12	1,727.20	PP		44,907
5211	Facilities staff	8/1/2022	7	1,884.80	PP		22,618
5211			5	1,979.20	PP		27,709

Projected Employee Leave Balance
2024 Year-End Adjustment

Position	Estimated 2023						Projected 2024						
	\$	HOURS				\$	\$	HOURS				\$	Projected 2024 Year-End Adjustment
	* Hourly Salary	Vac. / AL	PLP	CTO	HC / PH	Total	* Hourly Salary	Vac. / AL	PLP	CTO	HC / PH	Total	
CEO	52.27	258				13,486	54.88	80				4,390	(9,095)
Office Mgr	28.83	94		30		3,575	30.27	60				1,816	(1,759)
Admin Specialist	25.12	52		64		2,901	26.38	60				1,583	(1,319)
Facilities supervisor	42.4	72		92		6,954	44.52	80				3,562	(3,392)
Facilities lead	34.24	116		56		5,876	35.95	80				2,876	(3,000)
Facilities staff	19.92	122		29		3,008	20.92	60				1,255	(1,753)
Facilities staff	21.74	91		47		2,998	22.83	80				1,826	(1,172)
						0						0	0
						0						0	0
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Total Accrued Liability (should equal Acct 24500)		804	30		0	38,797		500	0		0	17,309	
Total budgeted carried forward to Acct. 50300													(21,488)

* - Use end-of-year salary rate for calculation of leave liability.

Temporary Positions Proposed for 2024

ACCT. NO.	Expenditure Classification POSITION TITLE	# Employed		Length of		Pay Rate		Amount Budgeted	
		Last	This	Employment		Amount	Per Unit	Detail	Account Totals
		Year	Year	No.	Unit				
5012	office assistant	1	1	1376	hr	21.78	hr		29,945
5212	maintenance temporary	2	2	1920	hr	20.00	hr		38,400
5212	maintenance temporary	6	6	1800	hr	17.00	hr		30,600
5410	fair gate supervsior	3	2	80	hr	20.00	hr		1,600
5410	fair gate staff	21	24	1318	hr	17.00	hr		22,406
5411	fair parking supervisor	1	1	80	hr	20.00	hr		1,600
5411	fair parking staff	21	22	50	hr	17.00	hr		18,700
5412	guest services supervisor	2	2	124	hr	22.00	hr		2,728
5412	guest services graveyard	3	3	180	hr	20.00	hr		3,600
5412	guest services	23	24	1152	hr	17.00	hr		19,584
6101	interim parking supervisor	1	1	280	hr	20.00	hr		5,600
6101	interim parking supervisor	6	6	900	hr	16.00	hr		14,400

PROPOSED ACQUISITIONS & DISPOSITIONS

0	0
(Legal Name of Fair)	(Location)

NOTE: Enter all numbers as a positive.

**NON-FAIR FUNDS RECONCILIATION
FOR CAPITALIZED PROJECTS**

0

(Legal Name of Fair)

	Account Number	Estimated 2023	Proposed 2024
SUMMARY: January 1 to December 31			
PRIOR YEAR RESOURCES RECEIVED (Reclassified as CY Revenue)		\$0	\$0
RESOURCES ACQUIRED (Both cash rec'd & funds held outside of fair)			
Revenue Generating Funds	31900		
Major Maintenance (MMP) Funds	31900	385,170	535,170
ADA Funds	31900		
Infrastructure Matching Grants Fund	31900		
Infrastructure Loan Program	31900		
Replenishment Fund (Investment Capital)	31900		
Environmental Investment Program	31900		
Urgent Needs Fund	31900		
Flex Capital Funds (Used for capitalized assets only)	31900		
Grants from Outside Entities	31900		500,000
Other (Specify)	31900		
TOTAL RESOURCES		385,170	1,035,170
RESOURCES APPLIED (Run through Fair's accounting system) :			
Construction in Progress	19000		
Land	19100		
Buildings & Improvements	19200		
Equipment	19300		
Leasehold Improvements	19400		
Other (Specify)			
TOTAL Non-Fair Funds Run Through Fair's Books		0	0
RESOURCES APPLIED (Paid directly by Non-Fair Entity)			
Construction in Progress	19000		
Land	19100		
Building & Improvements	19200		
Equipment	19300		
Leasehold Improvements	19400		
Other (Specify)			
TOTAL Non-Fair Funds Paid Directly by Non-Fair Entity		0	0
FUNDS REMAINING (Show as Deferred Revenue)		\$385,170	\$1,035,170