



# County of El Dorado

## OFFICE OF AUDITOR-CONTROLLER

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**JOE HARN, CPA**  
Auditor-Controller

**BOB TOSCANO**  
Assistant Auditor-Controller

January 28, 2015

El Dorado County Board of Supervisors  
330 Fair Lane  
Placerville, CA 95667

Honorable Board Members:

**Title:**

Excess Proceeds from the Sale of Tax Defaulted Property dated November 01, 2013

**Department Summary**

On November 01, 2013, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as **APN 023-653-25-100** was sold for **\$174,295.65** more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) named herein are entitled to the proceeds.

**Recommendation:**

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to disburse the excess proceeds as follows:

<b><u>Claimant(s)</u></b>	<b><u>Type</u></b>	<b><u>Recommended Distribution</u></b>
Global Discoveries Ltd Unclaimed	Assignee of Person with Title of Record R&T Code §4674	\$174,295.65 -0-

Subsequent to board action, the Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) & disburse proceeds as determined by the Board.

**Reason for Recommendation:**

The recommendation is based on §4675 of the Revenue and Taxation Code.

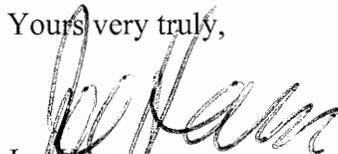
**Fiscal Impact:**

No net impact.

**Action To Be Taken Following Approval:**

The Auditor-Controller will disburse funds as directed.

Yours very truly,

  
Joe Harn  
Auditor-Controller

JH/js