

**EL DORADO COUNTY BOARD OF SUPERVISORS  
AGENDA ITEM TRANSMITTAL  
Meeting of April 22, 2008**

**AGENDA TITLE:** Tax and Revenue Anticipation Note (TRAN) Application

**DEPARTMENT:** Auditor-Controller' Office

**DEPT SIGNOFF:**

**CAO USE ONLY:**

**CONTACT:** Joe Harr

**DATE:** 3/26/2008

**PHONE:** 5476

**DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:**

The Auditor-Controller recommends that the Board of Supervisors:

- 1) authorize the Auditor-Controller to submit the final program application for the 2008 California Statewide Pooled Trans Program;
- 2) adopt the "local agency resolution" that is on file with the Board Clerk (this resolution will authorize the County's participation in the 2008 TRAN program);
- 3) direct the Treasurer to invest the proceeds of the TRAN in a separate and distinct pool and that the investments be in conformance in all respects with El Dorado County's Investment Policy;
- 4) engage the CAO, the Treasurer-Tax Collector and the Auditor-Controller in a discussion regarding the timing of revenue recognition.

**CAO RECOMMENDATIONS:**

Financial impact? (:) Yes (x) No

Funding Source: ( ) Gen Fund ( ) Other  
Other:

**BUDGET SUMMARY:**

**CAO Office Use Only:**

Total Est. Cost \_\_\_\_\_  
**Funding**  
Budgeted \_\_\_\_\_  
New Funding \_\_\_\_\_  
Savings \_\_\_\_\_  
Other \_\_\_\_\_  
Total Funding \_\_\_\_\_  
**Change in Net County Cost** \_\_\_\_\_

4/5's Vote Required ( ) Yes ( ) No  
Change in Policy ( ) Yes ( ) No  
New Personnel ( ) Yes ( ) No  
**CONCURRENCES:**  
Risk Management  
County Counsel  
Other

**\*Explain**

**BOARD ACTIONS:**

**Vote:** Unanimous \_\_\_\_\_ **Or**

**Ayes:**

**Noes:**

**Abstentions:**

**Absent:**

**I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors**

**Date:** \_\_\_\_\_

**Attest:** Cindy Keck, Board of Supervisors Clerk

**By:** \_\_\_\_\_