

EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
Meeting of April 22, 2008

AGENDA TITLE: Tax and Revenue Anticipation Note (TRAN) Application

DEPARTMENT: Auditor-Controller's Office	DEPT SIGNOFF:	CAO USE ONLY:
CONTACT: Joe Harn <i>Joe Harn by Bob Jascone</i>		
DATE: 3/26/2008	PHONE: 5476	

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

The Auditor-Controller recommends that the Board of Supervisors:

- 1) authorize the Auditor-Controller to submit the final program application for the 2008 California Statewide Pooled Trans Program;
- 2) adopt the "local agency resolution" that is on file with the Board Clerk (this resolution will authorize the County's participation in the 2008 TRAN program);
- 3) direct the Treasurer to invest the proceeds of the TRAN in a separate and distinct pool and that the investments be in conformance in all respects with El Dorado County's Investment Policy;
- 4) engage the CAO, the Treasurer-Tax Collector and the Auditor-Controller in a discussion regarding the timing of revenue recognition.

CAO RECOMMENDATIONS:

Financial impact? (:) Yes (x) No

BUDGET SUMMARY:

Total Est. Cost

Funding

Budgeted

New Funding

Savings

Other

Total Funding

Change in Net County Cost

*Explain

BOARD ACTIONS:

Vote: Unanimous _____ Or

Ayes:

Noes:

Abstentions:

Absent:

Rev. 04/05

Funding Source: () Gen Fund () Other
 Other:

CAO Office Use Only:

4/5's Vote Required () Yes () No

Change in Policy () Yes () No

New Personnel () Yes () No

CONCURRENCES:

Risk Management

County Counsel

Other

I hereby certify that this is a true and correct copy of

an action taken and entered into the minutes of the
 Board of Supervisors

Date: _____

Attest: Cindy Keck, Board of Supervisors Clerk

By: _____