



RESOLUTION NO. 117-2013

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

Cameron Hills Annexation to the Cameron Park Community Services District; Local Agency Formation Commission Project No. 2013-03.

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of one parcel, APN 116-010-04 (20 acres), namely LAFCO Project Number 2013-03, to be annexed to the Cameron Park Community Services District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the Cameron Park Community Services District has adopted a resolution accepting the annexation and property tax increment distribution plan; and

WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcel 116-010-04 to be added to the Cameron Park Community Services District will be distributed as shown on Exhibit B attached hereto.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the Cameron Hills Annexation to the Cameron Park Community Services District; LAFCO Project No. 2013-03.


BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt resolutions adopting the property tax increment distribution as shown on Exhibit B.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 13th day of August, 2013, by the following vote of said Board:

Ayes: Veerkamp, Briggs, Mikulaco, Nutting, Santiago
Noes: None
Absent: None

Attest:
James S. Mitrison
Clerk of the Board of Supervisors

By: 
Deputy Clerk


Chairman, Board of Supervisors
Ron Briggs

PROPERTY TAX DISTRIBUTION FUTURE INCREMENT EXHIBIT B

LAFCO Project #: 2013-03
Project Name: Cameron Hills Annexation to the Cameron Park CSD
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 100-175
Net Assessed Value Per Assessor: \$365,200
H/O Exemption Assessed Value: \$0
Total Assessed Value Subject to AB-8: \$365,200
Estimated 1% Property Tax Revenue: \$3,652

County Agency	SBE District Code	Estimated Portion of Current Tax Revenue	Current Share of Tax Levy In Existing TRA	Proposed Exchange of Tax Increment	Proposed Future Tax Increment	
<u>Agency</u>	<u>Number</u>	<u>Number</u>	<u>(note 1)</u>	<u>(note 1)</u>		
County General Fund	00001	n/a	\$1,342	36.7358%	-14.5377%	22.1981%
County Capital Outlay Fund	00007	n/a	\$28	0.7619%	-0.3015%	0.4604%
Road District Tax	00011	n/a	\$135	3.6865%	-1.4589%	2.2276%
County Water Agency	30045	207	\$44	1.2028%	-0.4760%	0.7268%
Cameron Park CSD	30230	085	\$0		21.0000%	21.0000%
El Dorado Irrigation District	80011	071	\$300	8.2039%	-3.2466%	4.9573%
CSA#7	30281	122	\$90	2.4747%	-0.9793%	1.4954%
CSA#9	30291	123	\$0			
CSA#9, zone 17 ponderosa recreation	30309	136	\$0			
CSA#10	30283	191	\$0			
CSA#10, zone D	30288	224	\$0			
Total Local Agencies:			\$1,938	53.0656%		53.0656%
Rescue Elementary	20230	026	\$789	21.6000%		
El Dorado High	20290	032	\$624	17.0826%		
County School Services	20370	n/a	\$78	2.1477%		
Los Rios Jt Community College	20320	046	\$223	6.1041%		
Total School Agencies:			\$1,714	46.9344%		
Grand Total:			\$3,652	100.0000%		

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.