

# OPERATING BUDGET

DISTRICT AGRICULTURAL ASSOCIATION

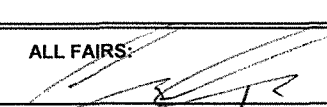
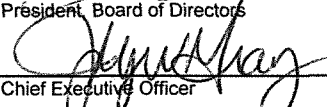
El Dorado COUNTY

Conducting The El Dorado County Fair

at Placerville, California

For the period of January 1, 2022 to December 31, 2022

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>TOTAL NET RESOURCES, JANUARY 1:</b>					
Unrestricted net resources		\$425,348	\$196,333	(\$14,462)	\$590,917
Unrestricted Net Position - Pension/OPEB				0	0
Prior Year Audit adjustment		(162,889)		0	0
Investment in Capital Assets, Net of Related Debt		1,416,123	1,658,382	1,338,970	1,575,828
Subtotal (Total Net Resources)		1,678,582	1,854,715	1,324,508	2,166,745
<b>RESOURCES ACQUIRED:</b>					
Operating Revenues (From Page 2)		358,741	1,199,342	1,260,270	1,508,688
State (Local/Base) Allocations (to Page 2):	31200	214,459	106,430	105,695	40,020
Training Allocation & Other Fiscal & Admin Assistance (F&E)	31300				
Capital Project Reimbursement Funds (from Sched 8A)	31900			35,863	880,000
One-time Revenue Sources (fire camp, sale of property, capital project, PF)	32500	0		244,992	0
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000				
Other (e.g., Perf Rating used for oper.) (to Page 2) F & E Covid	34000			295,000	
<b>TOTAL RESOURCES ACQUIRED</b>		573,200	1,305,772	1,941,820	2,428,688
<b>TOTAL RESOURCES AVAILABLE</b>		2,251,782	3,160,487	3,266,328	4,595,433
<b>RESOURCES APPLIED:</b>					
Operating Expenditures (From Page 2)		836,071	1,164,294	991,659	1,487,156
Other Operating Expenditures (e.g. Audit Adjustments)					
Subtotal - Operating Expenditures (Excluding Depreciation)		836,071	1,164,294	991,659	1,487,156
Depreciation Expense (From Page 10)	90000	91,203	94,500	107,924	121,992
Pension Expense (From Page 10)	96000				
OPEB Expense (From Page 10)	96001	0	0	0	0
<b>TOTAL RESOURCES APPLIED</b>		927,274	1,258,794	1,099,583	1,609,148
<b>TOTAL NET RESOURCES, DECEMBER 31:</b>					
Unrestricted Net Resources Available for Operations		(14,462)	336,569	590,917	635,076
Unrestricted Net Position - Pension/OPEB	29400			0	0
Restricted Net Resources					
Investment in Capital Assets (From Schedule 7)		1,338,970	1,565,124	1,575,828	2,351,209
Subtotal (Should equal Total Net Resource Figure above)		\$1,324,508	\$1,901,693	\$2,166,745	\$2,986,285
Reserve Percentage		-1.7%	28.9%	59.6%	42.7%

<b>ALL FAIRS:</b>		<b>COUNTY APPROVALS (County Fairs Only):</b>	
 President, Board of Directors	Date: <u>12/8/21</u>	_____ Chairman, Board of Supervisors	Date
 Chief Executive Officer	Date: <u>12/8/21</u>	_____ County Clerk	Date

## Summary of Operations

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>OPERATING REVENUES:</b>					
Admissions to Grounds	41000		\$215,000		\$230,120
Commercial Space	41500		76,000		82,000
Carnival	42100		130,000		135,000
Concessions	42200		80,000		98,798
Exhibits	43000	10,532	31,900	26,194	35,850
Horse Show	44000	25,763	30,650	20,133	34,800
Horse Racing (Live)	45000				
Satellite Wagering	45005				
Fair Attractions	46000				
Motorized Racing	46109				
Interim Attractions	46009				
Miscellaneous Fair	47000	7,715	81,820	15,015	119,097
Miscellaneous Non-Fair Programs	47005	27,021	115,910	109,497	155,358
Interim Revenue	48000	283,642	437,262	1,089,192	614,445
Prior Year Revenue Adjustments	49000				
Other Operating Revenue	49500	4,068	800	239	3,400
<b>TOTAL OPERATING REVENUES (to Page 1)</b>		<b>358,741</b>	<b>1,199,342</b>	<b>1,260,270</b>	<b>1,508,668</b>
<b>OPERATING EXPENDITURES:</b>					
Administration	50000	439,853	371,948	406,517	498,573
Maintenance & General Operations	52000	354,513	410,884	475,262	583,533
Publicity	54000	8,285	69,590	13,982	44,990
Attendance Operations	56000	325	72,994	3,506	68,236
Miscellaneous Fair	57000	785	32,082	367	38,400
Miscellaneous Non-Fair Programs	57005	12,541	41,316	37,991	58,525
Premiums	58000	3,032	6,000	1,125	6,200
Exhibits	63000	9,483	36,650	25,209	37,679
Horse Show	64000	11,090	16,280	14,306	22,500
Horse Racing (Live)	65000				
Satellite Wagering	65005				
Fair Entertainment	66000		106,150		106,150
Motorized Racing	66109				
Interim Entertainment	66009	358	400	12,885	24,370
Equipment (Funded by Fair)	72300				
Prior Year Expense Adjustments	80000	(4,192)		509	
Cash (over/under)	85000	18			
Other Operating Expense	94000				
<b>TOTAL OPERATING EXPENDITURES (to Page 1)</b>		<b>836,071</b>	<b>1,164,294</b>	<b>991,659</b>	<b>1,487,156</b>
<b>NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION, PENSION, OPEB</b>		<b>(477,330)</b>	<b>35,048</b>	<b>268,611</b>	<b>21,512</b>
Depreciation Expense	90000	91,203	94,500	107,924	121,992
Pension Expense	96000				
OPEB Expense	96001				
<b>NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION, PENSION, OPEB</b>		<b>(568,533)</b>	<b>(59,452)</b>	<b>160,687</b>	<b>(100,480)</b>
<b>LOCAL (BASE) ALLOCATION - (From Page 1)</b>	31200	214,459	106,430	105,695	40,020
<b>OTHER FUNDS - ACCT. #313, #325, #330, #340 (From Page 1)</b>				539,992	
<b>UTILIZATION OF UNRESTRICTED NET RESOURCES (If applicable)</b>					
<b>NET PROFIT/(LOSS) BEFORE DEPRECIATION &amp; PENSION, OPEB</b>		<b>(\$282,871)</b>	<b>\$141,478</b>	<b>\$914,298</b>	<b>\$61,532</b>
<b>NET PROFIT/(LOSS) AFTER DEPRECIATION &amp; PENSION, OPEB</b>		<b>(\$354,074)</b>	<b>\$46,978</b>	<b>\$806,374</b>	<b>(\$60,460)</b>

## Detail of Revenues

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>ADMISSIONS REVENUE:</b>					
Regular Fair Admissions	4101	0	165,000	0	175,120
Discounted Fair Admissions	4102	0	50,000	0	55,000
<b>TOTAL ADMISSIONS REVENUE</b>	<b>41000</b>	<b>0</b>	<b>215,000</b>	<b>0</b>	<b>230,120</b>
<b>COMMERCIAL SPACE REVENUE:</b>					
Commercial Space	4201	0	76,000	0	82,000
Inside Commercial Space	41520				
<b>TOTAL COMMERCIAL SPACE REVENUE</b>	<b>41500</b>	<b>0</b>	<b>76,000</b>	<b>0</b>	<b>82,000</b>
<b>CARNIVAL REVENUE:</b>					
Carnival	4301	0	70,000	0	55,000
Carnival: Pre-Sale	4302	0	60,000	0	80,000
<b>TOTAL CARNIVAL REVENUE</b>	<b>42100</b>	<b>0</b>	<b>130,000</b>	<b>0</b>	<b>135,000</b>
<b>CONCESSIONS REVENUE:</b>					
Food Concessions	4351	0	75,000	0	92,400
Non-Food Concessions	4352	0	5,000	0	6,398
<b>TOTAL CONCESSIONS REVENUE</b>	<b>42200</b>	<b>0</b>	<b>80,000</b>	<b>0</b>	<b>98,798</b>
<b>EXHIBITS REVENUE:</b>					
Entry Fees	4400	9,074	13,000	11,104	15,200
Donated & Sponsored Awards	4402	1,458	1,400	10	1,400
Commercial Wine	4403	0	17,500	15,080	19,250
Special Project fundraising	4405				
<b>TOTAL EXHIBITS REVENUE</b>	<b>43000</b>	<b>10,532</b>	<b>31,900</b>	<b>26,194</b>	<b>35,850</b>
<b>HORSE SHOW REVENUE:</b>					
Youth Horse Show Fair time	4501	1,750	2,200	955	2,000
Schooling Horse Show	4502	22,863	28,000	18,578	32,000
Donations for Special Prizes	4503	1,150	450	600	600
Stall Fees	44400				
Program Sales	44500				
Other (Explain)	44600				
<b>TOTAL HORSE SHOW REVENUE</b>	<b>44000</b>	<b>25,763</b>	<b>30,650</b>	<b>20,133</b>	<b>34,600</b>
<b>LIVE HORSE RACING REVENUE:</b>					
Admissions	45100				
Track Commissions & Breakage	45200				
Program Sales	45300				
Concessions	45400				
Other (Explain)	45500				
<b>TOTAL LIVE HORSE RACING REVENUE</b>	<b>45000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Detail of Revenues

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>SATELLITE WAGERING REVENUE:</b>					
TOTAL SATELLITE WAGERING REVENUE	45005	0	0	0	0
<b>FAIR ATTRACTIONS REVENUE:</b>					
Queen Pageant Admissions	46200				
4 Wheel-Drive Pull Admissions	46300				
Destruction Derby Admissions	46400				
Performances Admissions	46500				
Other Admissions (Explain)	46600				
TOTAL FAIR ATTRACTIONS REVENUE	46000	0	0	0	0
<b>MOTORIZED RACING REVENUE:</b>					
TOTAL MOTORIZED RACING REVENUE	46109	0	0	0	0
<b>INTERIM ATTRACTIONS REVENUE:</b>					
Performance Admissions	46209				
Other Admissions (List)	46309				
TOTAL INTERIM ATTRACTIONS REVENUE	46009	0	0	0	0
<b>MISCELLANEOUS FAIR REVENUE:</b>					
Parking	47100	0	24,000	0	57,400
Mutton Bustin	4451	0	1,620	0	1,800
Utility Fee Reimbursement	4602	0	4,000	0	4,800
Tafetta Sales	4603	180	200	0	600
Fair Camping	4604	0	5,500	4,210	5,247
Sponsorships	4605	4,300	35,000	6,930	37,000
Friends of Fair	47800	3,175	5,500	3,875	6,250
Non Cash Sponsordhip	47900	60	6000	0	6000
TOTAL MISCELLANEOUS FAIR REVENUE	47000	7,715	81,820	15,015	119,097
<b>MISCELLANEOUS NON-FAIR PROGRAMS:</b>					
Blast	47105	0	23,000	46,414	43,000
Crab Feed	47205	18,979	32,500	37,500	37,500
Open Ride	47305	5,727	7,000	4,200	7,500
Swap Meet/Farmers Market	47405	2,315	2,410	6,265	6,300
Capital Bar	47505	0	51,000	15,118	61,058
TOTAL MISC. NON-FAIR PROGRAMS	47005	27,021	115,910	109,497	155,358

## Detail of Revenues

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>INTERIM REVENUE:</b>					
Rental of Buildings	4801	81,830	140,310	709,083	195,000
Long term rentals	4802	74,326	77,210	76,948	81,240
Concessions Revenue	4803	13,455	14,650	13,891	15,000
Utility Fee Reimbursement	4804	6,577	5,866	6,220	8,500
Interim Parking Revenue	4805	0	88,695	85,944	105,000
Recycle Revenue	4806	192	500	888	1,600
RV Rentals	4807	22,321	43,226	111,000	115,000
Racetrack Rental	4808	20,000	63,890	79,200	90,000
Compost/Propane Other Revenue	4851	63,724	1,800	5,233	1,800
Association Membership	4852	1,055	1,055	685	1,055
Administration Revenue	4855	162	60	100	250
<b>TOTAL INTERIM REVENUE</b>	<b>48000</b>	<b>283,642</b>	<b>437,262</b>	<b>1,089,192</b>	<b>614,445</b>
<b>TOTAL PRIOR YEAR REVENUE ADJUSTMENT:</b>					
	49000				
<b>OTHER OPERATING REVENUE:</b>					
Interest Earnings	4951	1,227	800	239	2,000
NSF/ATM	4952	80	0	0	1,400
Other (Explain)	4900	2,761			
Gain on Sale of Asset	49540				
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>49500</b>	<b>4,068</b>	<b>800</b>	<b>239</b>	<b>3,400</b>

## Detail of Expenditures

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>ADMINISTRATION EXPENSE:</b>					
Salaries & Wages - Permanent	5011	228,265	187,277	216,084	245,293
Salaries & Wages - Temporary	5012	120	14,400	2,561	6,120
Compensated Absences Expense	5030	-1,427	-972	97	824
Employee Benefits - Employer's Share	5014	75,354	60,190	69,628	81,614
Payroll Taxes	5015	9	3,816	196	600
Unfunded PERS	5130	67,757	71,826	75,412	85,141
Workers Comp (All employees)	5131	14,813	7,782	8,402	9,158
Administration contracts	5132	952	756	1,817	2,712
Director's Expense	5133	1,400	280	1,203	5,380
Traveling/Training Expense - Employees	5134	3,568	2,000	1,093	4,000
Office Supplies and Expense	5135	7,416	5,500	5,600	7,400
Computing Expense	5137	2,800	3,113	5,442	6,603
Telephone	5138	4,249	4,536	4,414	4,104
Postage	5139	503	1,000	697	2,100
Admin. Publicity	5140	73	0	146	50
Dues and Subscriptions	5141	2,680	2,313	3,466	3,460
General Liability Insurance	5142	26,330	573	1,102	25,334
Unemployment Insurance	5144	0	58	0	680
Audit Expense	5147	3,800	6,000	6,500	4,000
Bank Charges	5146	1,191	1,500	2,657	4,000
<b>TOTAL ADMINISTRATION EXPENSE</b>	<b>50000</b>	<b>439,853</b>	<b>371,948</b>	<b>406,517</b>	<b>498,573</b>
<b>MAINTENANCE &amp; GENERAL OPERATIONS:</b>					
Salaries & Wages - Permanent	5211	146,152	145,723	168,079	209,750
Salaries & Wages - Temporary	5212	31,744	33,014	47,078	78,608
Employee Benefits	5213	43,786	55,016	52,291	73,648
Payroll Taxes	5214	1,901	6,366	4,782	7,727
Worker's Compensation Insurance	52230	0	0	0	0
Professional Services (Contractual)	52300				
Rental - Land & Buildings	52400				
Rental - Maintenance Equipment	5218	53	0	0	0
Rental - Public Address & Intercom	52600				
penalties	5228	0			
Light, Heat, Water and Power	5221	76,877	73,792	140,905	92,300
Vehicle Maintenance	5222	14,212	20,000	14,000	20,000
Maint. of Bldgs. & Grounds- Supplies & Expense	5223	33,359	60,000	29,833	60,000
Trash Removal, Clean up (Contractual)	5224	6,429	16,973	5,927	26,000
Fair & Event Maintenance	5225	0	0	2,000	500
Janitorial supplies	5226	0	0	10,367	13,000
Small tools	5229	0	0	0	2,000
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>52001</b>	<b>354,513</b>	<b>410,884</b>	<b>475,262</b>	<b>583,533</b>

## Detail of Expenditures

	Acct. No.	Actual 2019	Budgeted 2021	Estimated 2021	Proposed 2022
<b>PUBLICITY EXPENSE:</b>					
Salaries & Wages - Permanent	54100				
Salaries & Wages - Temporary	54101				
Employee Benefits	54110				
Payroll Taxes	54120				
Worker's Compensation Insurance	54130				
Professional Services (Contractual)	5320	5,012	43,600	9,000	21,000
Publicity Supplies and Expense	5330	0	3,000	900	700
Fair Advertising	5340	227	19,500	3,888	20,000
VIP Pre-Fair	5370	0	3,200	0	3,000
El Dorado Rose	5371	40	290	194	290
Publicity Promotions	5350	2,986	0	0	0
Other (Explain)	54800				
<b>TOTAL PUBLICITY EXPENSE</b>	<b>54000</b>	<b>8,265</b>	<b>68,590</b>	<b>13,982</b>	<b>44,990</b>
<b>ATTENDANCE OPERATIONS:</b>					
Salaries & Wages - Permanent	56100				
Fair Gate Wages	5410	0	22,980	0	16,922
Fair Parking Wages	5411	0	12,298	0	12,884
Fair Guest Services Wages	5412	0	22,849	0	24,480
Fair GS/Park/Gate taxes	5413	0	4,447	0	4,520
Professional Services (Contractual) Shuttle	5420	0	6,700	0	6,380
Parking Lot exp	5421	111	0	1,753	550
Gate supplies & Expense	5422	214	3,720	1,753	2,500
<b>TOTAL ATTENDANCE OPERATIONS</b>	<b>56000</b>	<b>325</b>	<b>72,994</b>	<b>3,506</b>	<b>68,236</b>
<b>MISCELLANEOUS FAIR EXPENSE:</b>					
Tent & Booth Rental	5511	0	5,788	0	7,500
Fair Professional Services	5530	553	18,212	0	18,270
Fair Janitorial	5540	0	375	0	400
Fair Equipment Rental	5550	232	7,277	367	10,000
Fair Sponsor Exp	5570	0	430	0	430
Fair Activities Expense	5580	0	0	0	1,800
Stall Expense	57500				
Sponsorships	57700				
Other (Explain)	57800				
Commercial Exhibits & Concessions	57900				
<b>TOTAL MISCELLANEOUS FAIR</b>	<b>57000</b>	<b>785</b>	<b>32,082</b>	<b>367</b>	<b>38,400</b>
<b>MISCELLANEOUS NON-FAIR PROGRAMS:</b>					
Blast	5610	170	6,240	6,827	6,900
Crab Feed	5620	12,322	17,000	29,000	29,000
Capital Bar	5640	(135)	17,800	2,000	20,461
Farmers Market	5634	171	250	0	0
Swap Meet	5635	13	26	164	164
Supplies & Expense	57205				
Publicity	57305				
Attendance	57405				
Exhibits	57505				
Other (Explain)	57605				
<b>TOTAL MISC. NON-FAIR PROGRAMS</b>	<b>57005</b>	<b>12,541</b>	<b>41,316</b>	<b>37,991</b>	<b>56,525</b>

## Details of Expenditures

	Acct. No.	Actual 2019	Budgeted 2021	Estimated 2021	Proposed 2022
<b>PREMIUMS EXPENSE (Excluding Horse Show):</b>					
Cash Awards	5710	3,032	6,000	1,125	6,000

Tafetta	5721	0	0	0	200
Other Awards (Explain)	58500				
<b>TOTAL PREMIUM EXPENSE</b>	<b>58000</b>	<b>3,032</b>	<b>6,000</b>	<b>1,125</b>	<b>6,200</b>

**EXHIBITS EXPENSE:**

Salaries & Wages - Permanent	63100				
Salaries & Wages - Temporary	63101				
Employee Benefits	63110				
Payroll Taxes	63120				
Trophies, Medals, Ribbons	5720	3,174	4,400	4,296	3,000
Judges (Contractual)	5820	2,175	5,700	2,565	5,800
Professional Services - Other (Contractual)	5830	1,250	9,890	3,309	11,250
Fair Exhibits supplies expense	5840	1,409	4,000	1,030	4,000
Fair Youth Horse show expenses	5861	797	1,000	1,346	600
Decorations	5860	0	400	0	400
Commercial Wine Expenses	5862	678	11,260	12,663	12,629
<b>TOTAL EXHIBITS EXPENSE</b>	<b>63000</b>	<b>9,483</b>	<b>36,650</b>	<b>25,209</b>	<b>37,679</b>

**HORSE SHOW EXPENSE (Including Premiums):**

Schooling Horse Show	5911	11,090	16,280	14,306	22,500
Employee Benefits	64110				
Payroll Taxes	64120				
Worker's Compensation Insurance	64130				
Judges (Contractual)	64200				
Professional Services - Other (Contractual)	64300				
Supplies and Expense	64400				
Cattle Fees	64500				
Other (Explain)	64600				
Tent & Booth Rental	64610				
Decorations	64620				
Cash Awards	64710				
Trophies, Medals, Ribbons	64720				
Sponsored Cash Awards	64730				
Sponsored Trophies, Medals, Ribbons	64740				
<b>TOTAL HORSE SHOW EXPENSE</b>	<b>64000</b>	<b>11,090</b>	<b>16,280</b>	<b>14,306</b>	<b>22,500</b>



## Detail of Expenditures

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>NON-CAPITALIZED EQUIPMENT EXPENSE (LIST) (Cost less than \$5,000 and life less than one year):</b>					
<b>TOTAL EQUIPMENT EXPENSE</b>	<b>72300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PRIOR YEAR OPERATING EXPENSE ADJUSTMENT:</b>					
General Expense Adjustments	80010	(4,271)	0	509	0
Bad Debt Expense	80020	79	0	0	0
<b>PRIOR YEAR EXPENDITURE</b>	<b>80000</b>	<b>(4,192)</b>	<b>0</b>	<b>509</b>	<b>0</b>
<b>CASH SHORTAGES &amp; OVERAGES:</b>					
Ticket Sales	85100				
Souvenir Sales	85200				
Merchandise Sales	85500				
Other (Explain)	85900				
<b>CASH (OVER)/UNDER</b>	<b>85000</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DEPRECIATION EXPENSE: (From: Sch 7 / To: Pg. 1)</b>	<b>90000</b>	<b>91,203</b>	<b>94,500</b>	<b>107,924</b>	<b>121,992</b>
<b>*PENSION EXPENSE: (To: Pg. 1)</b>	<b>96000</b>				
<b>*OPEB EXPENSE: (To: Pg. 1)</b>	<b>96001</b>			<b>0</b>	<b>0</b>
<b>OTHER OPERATING EXPENSE:</b>					
Loss on Sale of Asset	94010				
Other Expenses					
<b>TOTAL OTHER OPERATING EXPENSE</b>	<b>94000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Detail of Expenditures

	Acct. No.	Actual 2020	Budgeted 2021	Estimated 2021	Proposed 2022
<b>HORSE RACING EXPENSE (LIVE):</b>					
Salaries & Wages (Non Pari-Mutuel)	65100				
Salaries & Wages (Pari-Mutuel)	65200				
Employee Benefits	65210				
Payroll Taxes	65220				
Worker's Compensation Insurance	65230				
Professional Services (Contractual)	65300				
Supplies and Expense	65400				
Rental - Totalisator Equipment	65600				
Rental - Other Equipment	65700				
Other (Explain)	65800				
<b>TOTAL RACING EXPENSE (LIVE)</b>	<b>65000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SATELLITE WAGERING EXPENSE:</b>					
<b>TOTAL SATELLITE WAGERING</b>	<b>65005</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FAIR ENTERTAINMENT EXPENSE:</b>					
Salaries & Wages - Permanent	66100				
Salaries & Wages - Temporary	66101				
Employee Benefits	66110				
Payroll Taxes	66120				
Worker's Compensation Insurance	66130				
Professional Services (Contractual)	6020	0	26,150	0	26,150
Supplies and Expense	6030	0	0	0	0
Rodeo	66400				
Grounds Entertainment	6050	0	80,000	0	80,000
Grandstand Entertainment	66600				
Other (Explain)	66700				
<b>TOTAL FAIR ENTERTAINMENT</b>	<b>66000</b>	<b>0</b>	<b>106,150</b>	<b>0</b>	<b>106,150</b>
<b>MOTORIZED RACING EXPENSE:</b>					
<b>TOTAL MOTORIZED RACING EXPENSE</b>	<b>66109</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INTERIM ENTERTAINMENT EXPENSE:</b>					
Interim Parking Wages	6101	0	0	11,938	22,405
Salaries & Wages - Temporary	66209				
Employee Benefits	66219				
Payroll Taxes	6102	0	0	913	1,565
Interim Parking supplies	6103	334	400	34	400
Interim Supplies & Expense	6104	24	0	0	0
Concerts (List)	66609				
Other (Explain)	66809				
<b>TOTAL INTERIM ENTERTAINMENT</b>	<b>66009</b>	<b>358</b>	<b>400</b>	<b>12,885</b>	<b>24,370</b>

**Variance Report**      **Automatically prepared**

	Acct. No.	Budgeted vs. Estimated Fluctuation		2021 Budgeted	2021 Estimated	2022 Proposed	Estimated vs. Proposed Fluctuation	
		\$ Change	% Change				\$ Change	% Change
<b>OPERATING REVENUES:</b>								
Admissions to Grounds	41000	(\$215,000)	-100.0%	\$215,000		\$230,120	\$230,120	#DIV/0!
Commercial Space	41500	(76,000)	-100.0%	76,000		82,000	82,000	#DIV/0!
Carnival	42100	(130,000)	-100.0%	130,000		135,000	135,000	#DIV/0!
Concessions	42200	(80,000)	-100.0%	80,000		98,798	98,798	#DIV/0!
Exhibits	43000	(5,706)	-17.9%	31,900	26,194	35,850	9,656	36.9%
Horse Show	44000	(10,517)	-34.3%	30,650	20,133	34,600	14,467	71.9%
Horse Racing (Live)	45000		#DIV/0!					#DIV/0!
Satellite Wagering	45005		#DIV/0!					#DIV/0!
Fair Attractions	46000		#DIV/0!					#DIV/0!
Motorized Racing	46109		#DIV/0!					#DIV/0!
Interim Attractions	46009		#DIV/0!					#DIV/0!
Miscellaneous Fair	47000	(66,805)	-81.6%	81,820	15,015	119,097	104,082	693.2%
Misc. Non-Fair Programs	47005	(6,413)	-5.5%	115,910	109,497	155,358	45,861	41.9%
Interim Revenue	48000	651,930	149.1%	437,262	1,089,192	614,445	(474,747)	-43.6%
Prior Year Revenue Adj	49000		#DIV/0!					#DIV/0!
Other Operating Revenue	49500	(561)	-70.1%	800	239	3,400	3,161	1322.6%
<b>TOTAL OPERATING REVENUES</b>		<b>60,928</b>	<b>5.1%</b>	<b>1,199,342</b>	<b>1,260,270</b>	<b>1,508,668</b>	<b>248,398</b>	<b>19.7%</b>
<b>OPERATING EXPENDITURES:</b>								
Administration	50000	34,569	9.3%	371,948	406,517	498,573	92,056	22.6%
Maintenance & Gen Ops	52000	64,378	15.7%	410,884	475,262	583,533	108,271	22.8%
Publicity	54000	(55,608)	-79.9%	69,590	13,982	44,990	31,008	221.8%
Attendance Operations	56000	(69,488)	-95.2%	72,994	3,506	68,236	64,730	1846.3%
Miscellaneous Fair	57000	(31,715)	-98.9%	32,082	367	38,400	38,033	10363.2%
Misc. Non-Fair Programs	57005	(3,325)	-8.0%	41,316	37,991	56,525	18,534	48.8%
Premiums	58000	(4,875)	-81.3%	6,000	1,125	6,200	5,075	451.1%
Exhibits	63000	(11,441)	-31.2%	36,650	25,209	37,679	12,470	49.5%
Horse Show	64000	(1,974)	-12.1%	16,280	14,306	22,500	8,194	57.3%
Horse Racing (Live)	65000		#DIV/0!					#DIV/0!
Satellite Wagering	65005		#DIV/0!					#DIV/0!
Fair Entertainment Expense	66000	(106,150)	-100.0%	106,150		106,150	106,150	#DIV/0!
Motorized Racing	66109		#DIV/0!					#DIV/0!
Interim Entertainment Exp	66009	12,485	3121.3%	400	12,885	24,370	11,485	89.1%
Equipment (Funded by Fair)	72300		#DIV/0!					#DIV/0!
Prior Year Expense Adj	80000	509	#DIV/0!		509		(509)	-100.0%
Cash (over/under)	85000		#DIV/0!					#DIV/0!
Depreciation	90000	#REF!	#REF!	#REF!	107,924	121,992	14,068	13.0%
Other Operating Expense	94000		#DIV/0!					#DIV/0!
<b>TOTAL OPERATING EXPENDITURES</b>		<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>1,099,583</b>	<b>1,609,148</b>	<b>509,565</b>	<b>46.3%</b>
<b>NET EFFECT</b>		<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>\$160,687</b>	<b>(\$100,480)</b>	<b>(\$261,167)</b>	<b>-2</b>

Exhibit I  
**BUDGET VARIANCE EXPLANATION**

Fair Organization:			
	Accounts	Budgeted 2021 to Estimated 2021	Estimated 2021 to Proposed 2022
41000	Admissions	No Fair	Expecting a Fair in 2022
41500	Commercial	No Fair	Expecting a Fair in 2022
42100	Carnival	No Fair	Expecting a Fair in 2022
42200	Concessions	No Fair	Expecting a Fair in 2022
43000	Exhibits	Has Exhibits without a Fair, lower participation	Expecting a Fair in 2022
44000	Horse Show	Participation lower because of cancellations from Cal Dor Fire	Hoping not to have to cancel Horse Shows due to a Fire
45000	Horse Racing		
45005	Satellite Wagering		
46000	Fair Attractions	No Fair	Expecting a Fair in 2022
46009	Interim Attractions		
46109	Motorized Racing		
47000	Misc. Fair	No Fair	Expecting a Fair in 2022
47005	Misc. Non-Fair	Capital Bar was down because of No Fair	Expecting a Fair in 2022
48000	Interim	Large Rental due to CalDor Fire	Most likely will not have a large rental due to Fire Camp.
49000	PY Revenue Adj.		
49500	Other Ops Rev		
50000	Administration		
52000	Maintenance/Gen. Ops		
54000	Publicity		
56000	Attendance Ops		
57000	Misc. Fair		
57005	Misc. Non-Fair		
58000	Premiums		
63000	Exhibits		
64000	Horse Show		
65000	Horse Racing		
65005	Satellite Wagering		
66000	Fair Entertainment		
66109	Motorized Racing		
66009	Interim Entertainment		
72300	Equipment		
80000	PY Expense Adj.		
85000	Cash (over/under)		
90000	Depreciation Expense		
94000	Other Operating Expense		

**PROPERTY, PLANT & EQUIPMENT  
PROPOSED ACQUISITIONS & DISPOSITIONS**

0

(Legal Name of Fair)

0

(Location)

	Estimated 2021	Proposed 2022
<b>PROPERTY, PLANT &amp; EQUIPMENT (PP&amp;E), January 1:</b>	<b>\$5,415,440</b>	<b>\$5,606,552</b>
<b>ACQUISITIONS OF FIXED ASSETS:</b>		
Land	0	0
<b>Buildings &amp; Improvements:</b>		
Major Maintenance (MMP) Projects     Johnnys gatehouse 2022 Forni upgrade & Board Roo	120,000	388,000
ADA Projects	0	0
Building Improvements finish Light poles racetrack and dorm shower	11,836	0
Land Improvements                     Asphalt	0	425,000
New Construction     Capital Bar	3,500	0
Construction in Progress             Pit Restrooms	749	20,000
Equipment                     Case tractor & New Holland Tractor	31,000	0
Other Fixed Assets             show and wash rack panels/ hog panels 2022	24,027	67,000
Other:	0	0
<b>TOTAL ACQUISITIONS OF FIXED ASSETS</b>	<b>191,112</b>	<b>900,000</b>
<b>TOTAL PP&amp;E BEFORE DISPOSITIONS &amp; DEPRECIATION</b>	<b>5,606,552</b>	<b>6,506,552</b>
<b>DISPOSITION OF FIXED ASSETS (Salvaged, Sold, etc.):</b>		
Land	0	0
Buildings & Improvements	0	0
Equipment	0	0
Other Fixed Assets	0	0
Other:	0	0
<b>TOTAL DISPOSITIONS OF FIXED ASSETS</b>	<b>0</b>	<b>0</b>
<b>PP&amp;E BEFORE DEPRECIATION, December 31</b>	<b>5,606,552</b>	<b>6,506,552</b>
<b>DEPRECIATION:</b>		
Accumulated Depreciation, January 1	3,935,595	4,026,798
Less A/D on Dispositions of Fixed Assets above		
Annual Depreciation Expense (from page 10)	91,203	121,992
Accumulated Depreciation, December 31	4,026,798	4,148,790
<b>PP&amp;E, NET OF DEPRECIATION, December 31</b>	<b>1,579,754</b>	<b>2,357,762</b>
<b>LONG-TERM DEBT (ASSOCIATED WITH FIXED ASSETS)</b>	<b>3,926</b>	<b>6,553</b>
<b>INVESTMENT IN CAPITAL ASSETS, DECEMBER 31: (to page 1)</b>	<b>\$1,575,828</b>	<b>\$2,351,209</b>

NOTE: Enter all numbers as a positive.

**NON-FAIR FUNDS RECONCILIATION  
FOR CAPITALIZED PROJECTS**

0

(Legal Name of Fair)

	Account Number	Estimated 2021	Proposed 2022
SUMMARY: January 1 to December 31			
<b>PRIOR YEAR RESOURCES RECEIVED (Reclassified as CY Revenue)</b>		\$0	\$0
RESOURCES ACQUIRED (Both cash rec'd & funds held outside of fair)			
Revenue Generating Funds	31900		
Major Maintenance (MMP) Funds	31900		813,000
ADA Funds	31900		
Infrastructure Matching Grants Fund	31900		
Infrastructure Loan Program	31900		
Replenishment Fund (Investment Capital)	31900	34500	
Environmental Investment Program	31900		
Urgent Needs Fund	31900		
Flex Capital Funds (Used for capitalized assets only)	31900		
Grants from Outside Entities	31900		20,000
Other (Specify) panels, light poles	31900	160112	67,000
<b>TOTAL RESOURCES</b>		<b>194,612</b>	<b>900,000</b>
RESOURCES APPLIED (Run through Fair's accounting system) :			
Construction in Progress	19000		
Land	19100		
Buildings & Improvements	19200	16085	
Equipment panels	19300	58527	67,000
Leasehold Improvements	19400		813,000
Other (Specify)			
<b>TOTAL Non-Fair Funds Run Through Fair's Books</b>		<b>74,612</b>	<b>880,000</b>
RESOURCES APPLIED (Paid directly by Non-Fair Entity)			
Construction in Progress	19000		
Land	19100		
Building & Improvements Gatehouse	19200	120000	
Equipment	19300		
Leasehold Improvements pit restrooms	19400		20,000
Other (Specify)			
<b>TOTAL Non-Fair Funds Paid Directly by Non-Fair Entity</b>		<b>120,000</b>	<b>20,000</b>
<b>FUNDS REMAINING (Show as Deferred Revenue)</b>			
		<b>\$0</b>	<b>\$0</b>