

AUDITOR / CONTROLLER'S USE	
TRANSFER #	
JOURNAL #	
DATE	
INPUT BY	

EL DORADO COUNTY APPROPRIATION TRANSFER (29125 GOV. CODE)

BUDGET TRANSFER REQUEST

BUDGET TRANSFER #1 - INCREASING TOTAL APPROPRIATIONS, REVENUES, OR FIXED ASSETS REQUIRES BOS APPROVAL
 BUDGET TRANSFER #2 - MOVING APPROPRIATIONS or REVENUE BETWEEN CLASSIFICATIONS REQUIRES CAO APPROVAL

DOCUMENT TOTAL	\$740,000.00
NUMBER OF LINES	5
NET TOTAL	\$0.00

TO BE COMPLETED BY DEPARTMENT	
DEPT NAME	Department of Transportation

Budget Transfer Type:	Transfer 1: BoS Approval
Legistar Number & Date:	21-1860 12/7/21

DEPT CONTACT & EXT.	Brandi Reid x 5851
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[Signature] 11/18/21
 DEPARTMENT AUTHORIZATION SIGNATURE AND DATE

11/15/2021	PAGE 1 OF 1
DATE	

DIRECTIONS:

- MEMO REQUIRED, IF BOS, INCLUDE A COPY OF THE LEGISTAR MASTER REPORT
- REMOVE THE GREEN COPY AND SUBMIT COMPLETED REQUEST TO THE CHIEF ADMINISTRATIVE OFFICE
- IF BUDGET TRANSFER EXCEEDS 12 LINES, EMAIL EXCEL WORKBOOK TO APINTERFACES AND CAO ANALYST

S F X	Budget Rollup Code	ORG	OBJECT	PROJECT STRING	GL Project	INCREASE OR DECREASE (INC / DEC)	AMOUNT	DESCRIPTION (30 CHARACTERS MAX.)
1		3670728	0001	N/A		INC	\$ 182,777	SILVER SPRINGS INC FND BALANCE
2		3670728	0400	N/A		INC	\$ 2,223	SILVER SPRINGS INC INTEREST
3	36O38	3670728	7000	N/A		INC	\$ 185,000	SILVER SPRINGS INC OPR XFR OUT
4		3610100	2020	36100CIP-36BUDGET-36REV-36GENERAL		INC	\$ 185,000	SILVER SPRINGS INC OPER XFR IN
5	36503	3610100	5160	36100CIP-36BUDGET-36EXP-36RRNO		INC	\$ 185,000	SILVER SPRINGS INC RGHT OF WAY
6								
7								
8								
9								
10								
11								
12								

_____ JOE HARN, C.P.A. AUDITOR / CONTROLLER	DATE
_____ CHIEF ADMINISTRATIVE OFFICE - ANALYST	DATE
_____ CHIEF ADMINISTRATIVE OFFICER	DATE

APPROVED AND SO ORDERED THAT THE ABOVE TRANSFERS BE MADE (AS REQUESTED OR AMENDED) AND INCORPORATED IN THE MINUTES OF THIS MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

_____ SIGNATURE: CHAIR, BOARD OF SUPERVISORS	DATE
_____ ATTEST: CLERK, BOARD OF SUPERVISORS	DATE

MEMO SHEET: BUDGET TRANSFER INFORMATION

Department Name*	Department of Transportation	Budget Transfer Type:	Transfer 1: BoS Approval
Clerk*	Brandi Reid	Document total*	\$ 740,000
Contact phone*	530-621-5851		

BUDGET TRANSFER HEADER

Prepared date*	11/15/21	Check Applicable* <input checked="" type="checkbox"/> One Time (after Adopted Budget) <input type="checkbox"/> Continuing (include in the Adopted Budget)
Fiscal year	21/22	
Short Description* <small>(10 characters)</small>	SILVERSPRG	
	Legistrar Item Number*	21-1860 12/7/21
* REQUIRED FIELDS	Project Strings Required	Yes

By signing this memo I hereby certify that:
1. information herein is true and accurate to the best of my knowledge, 2. I have been delegated signature authority in accordance with County's policies and procedures and 3. all transfers approved on this journal are in compliance with County policies and procedures and any other relevant governmental regulations.

Authorized signature*


BUDGET TRANSFER JUSTIFICATION AND DESCRIPTION* (will be scanned into FENIX TCM)

The Department of Transportation recently created a new Special Revenue Fund for a developer deposit received for Silver Springs CIP project 76108. Due to timing issues, a budget was not created for this SRF in FY 21/22. A budget transfer is required to transfer funds from the SRF to the CIP Org as expenses are incurred for this project.

Silver Springs Parkway Offsite (South Segment), Capital Improvement Project number 76108, is a project to realign Bass Lake Road south of Green Valley Road through the proposed Silver Springs Subdivision, which is west of the existing Bass Lake Road. The new road will be a two-lane standard divided roadway with shoulders. The Silver Springs subdivision developer is responsible for partial funding for the project, including for building Silver Springs Parkway through the Subdivision.

On September 25, 2012 the Board approved agreement 07-1468 titled, "Reimbursement Agreement for the Onsite and Offsite Road Improvements for Silver Springs Development between the County and the Developer" (Agreement). As a part of the agreement with developer, Silver Springs, LLC, under Section 1.02(D)(i)(I), the County was obligated to advance Traffic Impact Funds (TIF) for the first \$1,000,000 in Right-of-Way (ROW) costs and costs incurred to update the Final Environmental Impact Report (FEIR), pursuant to the terms and conditions of the Road Improvement Agreement (RIA) 12-53452 entered into on the same date. In FY 2020-21 the County calculated that the ROW costs exceeded \$1,000,000. Per the agreement, once the County provides notice to the developer that the initial ROW costs have been advanced, the developer shall advance the remaining costs of ROW acquisition. On December 17, 2020 the County sent notice to the developer and a breakdown of all right-of-way costs to date, as well as expected costs to the complete the ROW and FEIR. The developer provided a check for the excess costs, which totaled \$756,739.12. A new Silver Springs Special Revenue Fund (SRF) Org 3670728 was created for these funds, and the funds were deposited into the fund.

FOR AUDITOR'S OFFICE USE ONLY

Audit date:	_____	Budget Transfer number:	_____
Audited by:	_____	Interfaced by:	_____
		Processed on:	_____