



RESOLUTION NO. 134-2011

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

Dissolution of Grassy Run Community Services District, LAFCO Project No. 2011-04

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 of the Revenue and Taxation Code; and

WHEREAS, this request related to the dissolution of the Grassy Run Community Services District, namely LAFCO Project Number 2011-04; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded; and

WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcels 319-050-15, -16, -17, -18, -19, -20, -21, -22, -23, -24, -25, -28, -29, -30, -31, -32, -33, -34, -35, -38, -39, -40, -41, -42, -43, -44, -45, -50, -51, -52, -53, -54, -55, -56, -57, -58, -59, -60, -61, -62, -69, -70, -71, -72, -78, -80, -81, -82, -83, -84, -85, -86, -87, -88, -89, -90, -91, -92, -93, -94, -95, 319-100-08, -09, -10, -11, -12, -13, -14, -15, -16, -17, -18, -19, -20, -21, -22, -23, -24, -25, -26, -27, -29, -30, -32, -33, -34, -35, -38 and -39 in Tax Rate Area 078-074 will be distributed as shown on Exhibit B attached hereto.

BE IT FURTHER RESOLVED that for purposes of Government Code Section 56857(e), the County supports the dissolution of the Grassy Run Community Services District, LAFCO Project No. 2011-04.

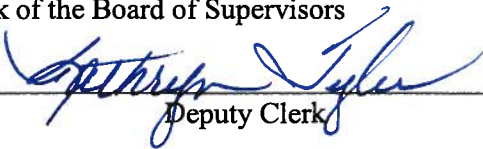
BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt a resolution adopting the property tax increment distribution as shown on Exhibit B.

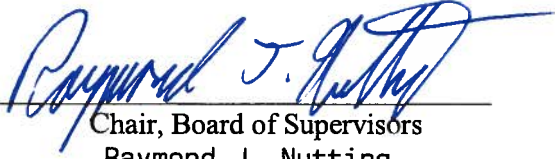
BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 2 day of August, 2011 by the following vote of said Board:

Ayes: Sweeney, Briggs, Nutting, Santiago
Noes: Knight
Absent: none

Attest:
Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

By: 
Deputy Clerk


Chair, Board of Supervisors
Raymond J. Nutting

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

Attest: Suzanne Allen de Sanchez, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____ Date: _____
Deputy Clerk

Property Tax Distribution Future Increment EXHIBIT 2011-04-B

LAFCO Project #: 2011-04
Project Name: Dissolution of Grassy Run CSD
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 078-074
Net Assessed Value Per Assessor: \$29,341,753
H/O Exemption Assessed Value: \$413,000
Total Assessed Value Subject to AB-8: \$29,754,753
Estimated 1% Property Tax Revenue: \$297,548

Agency	County Agency	SBE District Code	Source TRA	Estimated Portion of Current Tax Revenue	Current Share of Tax Levy in Existing TRA	Proposed Exchange of Tax Increment	Proposed Future Tax Increment
	Number	Number	(note 1)	(note 1)	(note 1)	(note 1)	(note 1)
County General Fund	00001	n/a	28.2344%	\$75,607	25.4102%	2.8242%	28.2344%
County Capital Outlay Fund	00007	n/a	0.5856%	\$1,568	0.5270%	0.0586%	0.5856%
Road District Tax	00011	n/a	2.8334%	\$7,587	2.5500%	0.2834%	2.8334%
County Water Agency	30045	207	0.9245%	\$2,476	0.8320%	0.0925%	0.9245%
Diamond Springs/El Dorado Fire	30050	054	21.7701%	\$58,297	19.5925%	2.1776%	21.7701%
Grassy Run CSD	30239	064		\$29,763	10.0027%	-10.0027%	
El Dorado Irrigation District	80011	071	6.3053%	\$16,885	5.6746%	0.6307%	6.3053%
CSA#7	30281	122	1.9020%	\$5,093	1.7117%	0.1903%	1.9020%
CSA#9	30291	123		\$0			
CSA#9, mother lode recreation	30292	124		\$0			
CSA#10	30283	191		\$0			
CSA#10, zone H	n/a	229		\$0			
Total Local Agencies:			62.5553%	\$197,276	66.3007%	-3.7454%	62.5553%
Mother Lode Elementary	20130	013	17.9731%	\$48,129	16.1753%	1.7978%	17.9731%
El Dorado High	20290	032	13.1294%	\$35,159	11.8161%	1.3133%	13.1294%
County School Services	20370	n/a	1.6507%	\$4,420	1.4856%	0.1651%	1.6507%
Los Rios Jt Community College	20320	046	4.6915%	\$12,563	4.2223%	0.4692%	4.6915%
Total School Agencies:			37.4447%	\$100,271	33.6993%	3.7454%	37.4447%
Grand Total:			100.0000%	\$297,548	100.0000%	0.0000%	100.0000%

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.

Print Date: 7/1/2011
 Completed By: Mike Applegarth