

ASSIGNMENT OF PORTABLE HANGAR GROUND LEASE
#10-52949

This Agreement is made this _____ day of _____, 2010 in Placerville, County of El Dorado, between Kelly Van Slate, hereinafter called "Assignor", and Joseph F. Newman, 6480 Mother Lode Dr., Placerville, CA 95667 hereinafter called "Assignee".

WHEREAS, a lease was executed on May 11, 2010, between the County of El Dorado as Lessor, and Assignor as Lessee, by the terms of which the property generally described as hangar space H-34 at the Placerville Airport and described more specifically in said Lease, a copy of which is attached hereto and by reference incorporated herein, the aforementioned property was leased to Lessee;

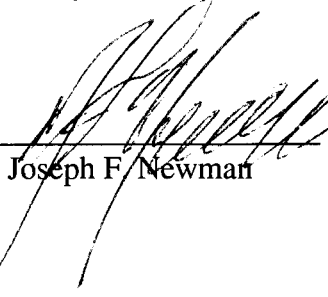
WHEREAS, Assignor now desires to assign the Lease to Assignee and Assignee desires to accept the assignment thereof;

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, and agreement of Assignee as hereinafter set forth, Assignor hereby assigns and transfers to Assignee all of its right, title, and interest in and to the lease hereinabove described, and Assignee hereby agrees to and does accept the assignment and assumes the burdens and obligations of, and agrees to keep, perform and fulfill all of the terms, conditions, and obligations required to be kept, performed and fulfilled by Assignor as Lessee thereunder.

Dated: 8-18-10

ASSIGNOR: 
Kelly Van Slate

Dated: 8-19-10

ASSIGNEE: 
Joseph F. Newman

CONSENT OF LESSOR

The Lessor hereby consents to the assignment described in the foregoing assignment of the Lease #10-52949 to Joseph F. Newman with the release of Assignor as Lessee from any further liability or obligation under the terms of this Lease. All other terms and conditions remain unchanged and in full force.

COUNTY OF EL DORADO

Dated: _____

By: _____
Chair, Board of Supervisors
"Lessor"

ATTEST:
Suzanne Allen de Sanchez
Clerk of the Board

Dated: _____

By _____
Deputy Clerk

NATIONAL HANGAR OWNERS ASSOCIATION, INC. and the individual members thereof

Certificate of Coverage and Participation

Cert ID: 30-5301

Joe F. Newman

6480 Mother Lode Drive

Placerville CA 95667

The coverages described below are included as part of the following Master Policies covering the National Hangar Owners Association:

Policy No MXI98473142 Property Coverages written by Fireman's Fund Ins. Co.

Policy No AP00829110 Liability Coverages written by Old Republic Ins. Co.

Coverage is afforded on behalf of the National Hangar Owners Association and the above named individual insured as part of the above listed Master Policies. Coverage is in place on the specified National Hangar Insurance Program for the policy period, coverages and limits as described below. Such insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies.

Space #: H-34

Change Notes to Cert:

Airport Name: Placerville Airport

Master Policy coverage is effective from January 1, 2010 12:01 a.m. through January 1, 2011 12:01 a.m.

Your payment was received after January, 2010, therefore the effective date for your policy begins:: 8/5/2010

Basic Coverage:

Airports Premises Liability: Covers Owners, Landlords and Tenants Limit \$1,000,000 each occurrence

Medical Expense (any one person) Limit \$2,000

Optional Coverages:

HangarKeepers Legal Liability \$100,000/aircraft with \$200,000/occurrence with \$1,500 deductible/loss

Option taken: N

Building (\$1,000 deductible)

Limit \$0

Personal Property All Risk: Covers Personal Property in your hangar if signs of FORCIBLE ENTRY.

Mysterious disappearance IS NOT COVERED:

Limit \$0

Loss of Use or Rents: Actual Loss of Rent or Use up to:

Limit \$0

Should any of the above described policies be cancelled before the expiration date thereof, the issuing company will endeavor to mail *30 days written notice to the Certificate Holder(s) named above, but failure to mail such notice shall impose no obligation or liability of any kind upon the company, its Agents or Representatives. *10 day notice of cancellation for non-payment of premium.

AGENT:

Brown and Brown of Colorado, Inc.

1660 S. Albion Street Suite 525

Denver, CO 80222

Phone: 303-980-6265

AUTHORIZED REPRESENTATIVE:



Certificate Holders (Copies of this certificate have been provided to all listed holders, if any). Certificate Holder is Additional insured on insured operations per policy terms:

County of El Dorado

3501 Airport Road

Placerville CA 95667

10-0980.2C.3