

CALSTAR

Application for Health Care and Education Bond Financing

1. Contact Information

a. Borrower

California Shock Trauma Air Rescue (dba CALSTAR)
4933 Bailey Loop
McClellan, CA 95652

Fili T. Gonzalez, CFO
916-921-4072 office
916-921-4085 fax
fgonzalez@calstar.org

Darrin Webb, Accounting Manager
916-921-4071 office
916-921-4085 fax
dwebb@calstar.org

b. Finance Team

Investment Banker:

Underwriter/Lender: Banc of America Public Capital Corp.

Bond Counsel: Nixon Peabody

Lender's Counsel: Susan Ariel, Esq.

Borrower's Legal Counsel: Michael Dworkin & Associates

Trustee: N/A

Escrow Agent: To be determined

c. Sponsoring Jurisdiction

Contact for TEFRA: Working with bond counsel to obtain this information.

Contact for status of Local approval: Working with bond counsel to obtain this information.

Summary of status of all local approval actions: Working with bond counsel to obtain this information.

2. Description of Services Provided

- a. CALSTAR is a regional, public, non-profit helicopter ambulance and rescue organization working within the 911 system. CALSTAR works on a 24-hour basis bringing rapid, on-site medical care to critically-ill and/or injured patients.

3. Financing Structure

- a. Amount of Bond requested: \$20,000,000.00
- b. Financing Structure: Tax Exempt
- c. Years to Maturity: 7 or 10 years with fixed interest rate to still be decided by CALSTAR.
- d. Sources and uses of Funds: Source-Bank of America / Use-Purchase 3 Used MD Helicopters and 2 new MD Helicopters
- e. Credit enhancement, rating, reserves: N/A