BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION NO. 122-2023

A RESOLUTION APPROVING RECORDATION OF A NOTICE OF CESSATION OF SPECIAL TAX FOR THE COUNTY OF EL DORADO COMMUNITY FACILITIES DISTRICT NO. 2015-1 (EAST RIDGE), AND AUTHORIZING RELATED ACTIONS

WHEREAS, on October 20, 2015, the Board of Supervisors (the "Board") adopted Resolution No. 177-2015, which formed the County of El Dorado Community Facilities District No. 2015-1 (East Ridge) (the "CFD"); and

WHEREAS, on October 27, 2015, the County recorded in the El Dorado County Recorder's Office, as Document No. 2015-0049840, a Notice of Special Tax Lien (the "2015 Notice of Special Tax Lien"), evidencing the lien of the special taxes authorized to be levied on taxable property within the CFD; and

WHEREAS, special tax bonds have never been issued for the CFD, and a special tax levy has never been imposed on land within the CFD; and

WHEREAS, the public facilities previously anticipated to be financed through the CFD are now anticipated to be financed through the County's Community Facilities District No. 2023-1 (East Ridge), which was formed by the Board on July 25, 2023.

NOW, THEREFORE, IT IS HEREBY RESOLVED as follows:

SECTION 1. In accordance with Government Code Section 53330.5, the Board hereby finds, determines and declares that the special tax authorized to be levied on taxable property within the CFD shall never be levied, and hereby authorizes and directs the recordation of a Notice of Cessation of Special Tax substantially in the form attached hereto as Exhibit A, to evidence the fact that the special tax for the CFD has ceased and that the lien imposed by the 2015 Notice of Special Tax Lien for the CFD, heretofore recorded in the El Dorado County Recorder's Office, is extinguished with respect to all of the real property located within the CFD.

SECTION 2. The County Clerk and his or her designee (each, an "Authorized Officer") is hereby delegated authority to execute and record, in the El Dorado County Recorder's Office, a Notice of Cessation of Special Tax regarding the CFD consistent with the requirements of Government Code Section 53330.5.

SECTION 3. The Authorized Officers and other appropriate County staff are hereby authorized and directed to execute and deliver such additional certificates, documents and agreements as they may determine are necessary or helpful to effectuate the purposes of this resolution.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

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PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado, State of California, at a regular meeting of said Board held on the ____ day of ____, 2023, by the following vote of said Board:

AYES:	Board Members:
NOES:	Board Members:
ABSENT:	Board Members:
ABSTAINING:	Board Members:

Chair of the Board of Supervisors

Attest: Kim Dawson Clerk of the Board of Supervisors

By: _____ Deputy Clerk

I CERTIFY THAT:

THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE:

ATTEST: Kim Dawson, Clerk of the Board of Supervisors of the County of El Dorado, State of California

By: _____ Deputy Clerk

EXHIBIT A

RECORDING REQUESTED BY AND AFTER RECORDATION, PLEASE RETURN TO:

Board of Supervisors County of El Dorado 330 Fair Lane Placerville, CA 95667

SPACE ABOVE THIS LINE FOR RECORDER'S USE

NOTICE OF CESSATION OF SPECIAL TAX

COUNTY OF EL DORADO COMMUNITY FACILITIES DISTRICT NO. 2015-1 (East Ridge)

In accordance with Government Code Section 53330.5, the undersigned Clerk of the Board of Supervisors of the County of El Dorado ("County") hereby gives notice that the Board of Supervisors has determined that the special tax authorized to be levied on taxable property within the abovereferenced community facilities district (the "CFD") shall cease to be levied, and has directed the recordation of this Notice of Cessation of Special Tax to evidence the fact that the special tax for the CFD has ceased and that the lien imposed by the Notice of Special Tax Lien for the CFD, heretofore recorded in the Office of the El Dorado County Recorder's Office on October 27, 2015, as Document No. 2015-0049840, is extinguished with respect to all of the real property located within the CFD.

The territory included within the CFD is set forth in the boundary map of the CFD heretofore recorded in the El Dorado County Recorder's Office on October 2, 2015 as Document No. 2015-46190, to which map reference is hereby made. The assessor's tax parcel(s) numbers of all parcels or any portion thereof which are included within the CFD, together with the name(s) of the owner(s) thereof, as they appear on the latest secured assessment roll as of the date of recording hereof or as are otherwise known to the County are as set forth in **Exhibit A**.

For further information concerning this Notice of Cessation of Special Tax, interested persons should contact the Auditor-Controller, County of El Dorado, 330 Fair Lane, Placerville, CA 95667.

Dated: As of _____, 2023

By: _____

Kim Dawson Clerk of the Board of Supervisors

Exhibit A – Assessor's Parcel Numbers and Owners

EXHIBIT A to Notice of Cessation of Special Tax Assessor's Parcel Numbers and Owners

COUNTY OF EL DORADO COMMUNITY FACILITIES DISTRICT NO. 2015-1 (East Ridge)

Assessor's <u>Parcel No.</u> Name of Property Owner

118-130-49 (portion)	Valley View Realty Investments, LLC
118-130-58 (portion)	Valley View Realty Investments, LLC
118-130-48 (portion)	East Ridge Holdings, LLC
118-130-57 (portion)	East Ridge Holdings, LLC
118-130-31 (portion)	El Dorado Land Ventures, LLC
118-130-47 (portion)	El Dorado Land Ventures, LLC
118-130-56 (portion)	El Dorado Land Ventures, LLC