ORIGINAL

AGREEMENT TO MAKE SUBDIVISION IMPROVEMENTS FOR CLASS 1 SUBDIVISION BETWEEN COUNTY AND OWNER

THIS AGREEMENT, made and entered into by and between the COUNTY OF EL DORADO, a political subdivision of the State of California, (hereinafter referred to as "County"), and AKT WEST VALLEY INVESTORS, LLC, a California limited liability company, duly qualified to conduct business in the State of California, whose principal place of business is 7700 College Town Drive, Suite 101, Sacramento, California 95826 (hereinafter referred to as "Owner"); concerning WEST VALLEY VILLAGE – UNIT 5C, TM 10-1501 (hereinafter referred to as "Subdivision"); the Final Map of which was filed with the El Dorado County Board of Supervisors on the

RECITALS

Owner is vested with fee title to Subdivision; a tract of land located in the County of El Dorado, State of California, and described as West Valley Village – Unit 5C, TM 10-1501. Owner desires to construct on said property certain public improvements as hereinafter described, in connection with the Subdivision.

In consideration for the complete construction and dedication of all the public improvements specified in this Agreement, the approval and acceptance by County's Board of Supervisors of the Conditions of Approval, and the Final Map to be filed and recorded, the parties agree as follows:

AGREEMENT

OWNER WILL:

- 1. Make or cause to be made all those public improvements in Subdivision required by Section 120.16.010 of the El Dorado County Ordinance Code (hereinafter referred to as "Code") and shown or described in the improvement plans, specifications, and cost estimates entitled Improvement Plans for: West Valley Village Unit 5C, TM 10-1501, which were approved by the County Engineer, Community Development Agency, Transportation Division, on April 17, 2017. Attached hereto is Exhibit A, marked "Engineer's Cost Estimate;" and Exhibit B, marked "Certificate of Partial Completion of Subdivision Improvements," which are incorporated herein and made by reference a part hereof. Exhibit A describes quantities, units and costs associated with the improvements to be made.
- 2. Prior to commencing construction, obtain all necessary environmental clearances, acquire any necessary right-of-way and obtain any necessary permits from any outside agencies.

- 3. Complete the Subdivision improvements contemplated under this Agreement within two (2) years from the date that the Subdivision Final Map is filed with the El Dorado County Board of Supervisors.
- 4. Install or cause to be installed, modify or cause to be modified, any and all erosion and sediment control features, whether temporary or permanent, deemed necessary by the County Engineer to ensure compliance with the Clean Water Act, the Statewide General Permit, and County's, Grading, Erosion and Sediment Control Ordinances. Failure to comply with this provision shall constitute a material breach of this Agreement.
- 5. Post security acceptable to County as provided in Section 120.16.050 of the Code. In the event that the Sureties issuing the posted securities are subsequently downgraded to a rating unacceptable to County in its sole discretion, Owner shall, upon twenty (20) days written notice by County, post replacement securities that are acceptable to County.
- 6. Provide for and pay the costs of related civil engineering services, including the costs of inspection and utility relocation when required, and attorneys' fees, costs, and expenses of legal services.
- 7. Provide deposit for and pay to County all costs of construction oversight, inspection, administration and acceptance of the work by County in accordance with the County Engineer Fee Schedule adopted by Resolution of the Board of Supervisors of El Dorado County.
- 8. Have as-built plans prepared by a civil engineer acceptable to County's Community Development Agency, Transportation Division and filed with the Transportation Division Director as provided in Section 120.16.060 of the Code.
- 9. Repair at Owner's sole cost and expense, any defects, in workmanship or materials, which appear in the work within one (1) year following acceptance of the work by County.
- 10. To the fullest extent allowed by law, defend, indemnify and hold County and its officers, agents, employees and representatives harmless against and from any and all claims, suits, losses, damages and liability for damages of every name, kind and description, including attorneys fees and costs incurred, brought for, or on account of, injuries to or death of any person, including but not limited to workers, County employees, and the public, or damage to property, or any other economic or consequential losses, which are claimed to or in any way arise out of or are connected with Owner's work, design, operation, construction of the improvements, or performance of this Agreement, regardless of the existence or degree of fault or negligence on the part of County, Owner, any contractor(s), subcontractor(s) and employee(s) of any of these, except for the sole, or active negligence of County, its officers, agents, employees and representatives, or as expressly provided by statute. This duty of Owner to indemnify and save County harmless includes the duties to defend set forth in California Civil Code section 2778.

This duty to indemnify is separate and apart from any insurance requirements and shall not be limited thereto.

- 11. Enter into another agreement with County for all road improvements to be performed on County property. Such agreement shall also include a requirement that Owner furnish insurance and bonds that comply with the standard County insurance and bonding requirements in the amounts stated, to be approved by the County's Risk Management Division.
- 12. Provide continuous, sufficient access to County, Owner's successors and assigns, including but not limited to its Surety and Surety's agents, to the Subdivision to enable the public improvements to be constructed and completed. Access shall be continuous until completion of said public improvements, and release by County of the security underlying this Agreement.
- 13. Agree that said agreement to provide continuous, sufficient access is irrevocable and shall run with the land and shall be binding upon and inure to the benefit of the heirs, successors, assigns and personal representatives of Owner.

COUNTY WILL:

- 14. Upon execution of this Agreement and receipt of good and sufficient security as required by Section 120.16.050 of the Code, and upon compliance with all requirements of law, including all County ordinances, approve the Final Map of the Subdivision.
- 15. Upon receipt of a Certificate from the County Engineer stating that a portion of the public improvements agreed to be performed herein has been completed, describing generally the work so completed and the estimated total cost of completing the remainder of the public improvements agreed upon to be performed herein, accept new security as provided in Section 120.16.040 of the Code.
- 16. Release the security posted in accordance with Sections 120.16.040 and 120.16.052 of the Code.
- 17. Require Owner to make such alterations, deviations, additions to, or deletions from, the improvements shown and described on the plans, specifications, and cost estimates as may be deemed by the County Engineer to be necessary or advisable for the proper completion or construction of the whole work contemplated.
- 18. Require Owner to maintain, and to make such alterations, deviations, additions to, or deletions from, the project erosion control features shown and described on the plans, specifications and cost estimates and the Storm Water Pollution Prevention Plan (SWPPP) as may be deemed by the County Engineer to be necessary or advisable for compliance with the Clean Water Act, Statewide General Permit requirements and County's Grading, Erosion and Sediment Control Ordinances.
- 19. Upon completion of the public improvements agreed to be performed herein, adopt a resolution accepting or rejecting the streets of said Subdivision into County's road system for maintenance.

- 20. Retain a portion of the security posted in the amount of ten percent (10%) of the estimated cost of all of the improvements for one (1) year following acceptance of the work by County to secure the repair of any hidden defects in workmanship or materials which may appear.
- 21. Require Owner to pay County for costs, expenses and reasonable attorneys' fees to be paid by Owner should County be required to commence an action to enforce the provisions of this Agreement, to enforce the security obligations provided herein, and all attorneys' fees, costs, and expenses of litigation incurred by County even if Owner subsequently proceeds to complete the work.

ADDITIONAL PROVISIONS:

- 22. The estimated cost of installing all of the improvements is ONE MILLION FIVE HUNDRED FORTY-FOUR THOUSAND FOUR HUNDRED NINETY-SEVEN DOLLARS AND THIRTEEN CENTS (\$1,544,497.13).
- 23. Owner shall conform to and abide by all Federal, State and local building, labor and safety laws, ordinances, rules and regulations. All Work and materials shall be in full accordance with the latest rules and regulations of the State Fire Marshal, safety orders of the Division of Industrial Safety, California Electrical Code, California Building Code, California Plumbing Code, and any and all other applicable laws and regulations. Nothing in this Agreement, including but not limited to the improvement plans and specifications and cost estimates, is to be construed to permit work not conforming to these codes.
- 24. Inspection of the work and/or materials or statements by any officer, agent, or employee of County indicating that the work or any part thereof complies with the requirements of this Agreement, or acceptance of the whole or any part of said work and/or materials, or payments therefore, or any combination or all of these acts, shall not relieve Owner of its obligation to fulfill this Agreement as prescribed; nor shall County be stopped from bringing any action for damages arising from the failure to comply with any terms and conditions hereof.
- 25. This Agreement may be amended by mutual consent of the parties hereto. Said amendments shall become effective only when in writing and fully executed by duly authorized officers of the parties hereto.
- 26. Neither this Agreement, nor any part thereof may be assigned by Owner without the express written approval of County.
- 27. All notices to be given by the parties hereto shall be in writing and served by depositing same in the United States Post Office, postage prepaid and return receipt requested.

Notices to County shall be in duplicate and addressed as follows:

County of El Dorado Department of Transportation 2850 Fairlane Court Placerville, CA 95667

County of El Dorado Department of Transportation 2850 Fairlane Court Placerville, CA 95667

Attn.: Andrew S. Gaber, P.E.

Deputy Director

Attn.: Adam Bane, P.E. Senior Civil Engineer

Development/ROW/Environmental

or to such other location as County directs.

Notices to Owner shall be addressed as follows:

AKT West Valley Investors, LLC 7700 College Town Drive, Suite 101 Sacramento, California 95826

Attn.: Yanni Verritos

or to such other location as Owner directs.

- 28. The County officer or employee with responsibility for administering this Agreement is Andrew S. Gaber, P.E., Deputy Director, Development/ROW/ Environmental, Department of Transportation, or successor.
- 29. Any action arising out of this Agreement, including, but not limited to, litigation, mediation, or arbitration, shall be brought in El Dorado County, California, and shall be resolved in accordance with the laws of the State of California.
- 30. The parties to this Agreement represent that the undersigned individuals executing this Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind upon said parties to the obligations set forth herein.

Requesting Contract Administrator Concurrence:

By: Androyy S. Gohor, D.F.

Dated: Fish 25, 2018

Andrew S. Gaber, P.E.

Deputy Director

Community Development Services Department of Transportation Development/ROW/Environmental

Requesting Department Concurrence:

Rafael Martinez, Director

Community Development Services Department of Transportation IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement.

--COUNTY OF ELDORADO--

ву: 24/1/1/		Dated: 413 12014
Board of Supervisors "County"		
Attest: James S. Mitrisin Clerk of the Board of Superviso	rs	
By: Deputy Clerk		Dated: 413 12018
AKT WE: a Californ	ST VALLEY 1 ia Limited L	INVESTORS, LLC iability Company
By: AKT Development Corp A California Corporation Its Managing Member		

Notary Acknowledgment Attached

Vice President

OWNER

ACKNOWLEDGMENT

State of California County of Sacramento	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that
	document.
On September 11, 2017 before me, Tawn	y for, Notary Public,
	(here insert name and title of the officer)
personally appeared Ron Bertolin	19
who proved to me on the basis of satisfactory e	evidence to be the person(s) whose name(s)
is/are subscribed to the within instrument and	acknowledged to me that he/she/they executed
the same in his/her/their authorized capacity(ies	
the instrument the person(s), or the entity upon	
	on behall of which the person(s) acted,
executed the instrument.	
Leading and DENALTY OF DED HIDY	
I certify under PENALTY OF PERJURY under	the laws of the State of California that the
foregoing paragraph is true and correct.	
MITNESS may bound and official and	보이 그는 뭐 하다 하는 것이 되었다.
WITNESS my hand and official seal.	
Signature	<u> </u>
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	(Octal)

Exhibit A Engineer's Cost Estimate



Civil Engineering " Land Surveying " Land Planning



EERING SOLUTIONS

West Valley Village Unit 5C - TM10-1501 Engineer's Opinion of Probable Construction Cost March 9, 2017

Item No.		Quantity	Unit	Unit Price !	Total Amount
	GRADING		i		
1	Clear and Grub	8.9		\$1,600.00]	\$14,240.00
2	Excavation	29,900	CV	\$10.00	\$299,000.00
2	Obliterate Existing Curb & Gutter, Sidewalk and Shotcrete Ditch	485	sy	\$10.00	\$4,850.00
4	Finish Pads		lots	\$350.00	\$4,200.00
5	Rockery Retaining Wall	3,142		\$25.00	\$78,550.00
	rootory reading van	7,1,12	· .	Subtotal	\$400,840.00
	EROSION CONTROL AND FUGITIVE DUST	;		Cubtouil	4700,010,00
6	Erosion Control & SWPPP	12	lots	\$2,000.00	\$24,000.00
7	Fugitive Dust Control		lots	\$625.00	\$7,500.00
,	rugitive Dust Control	12	1015	Subtotal	\$31,500.00
	STREET IMPROVEMENTS			Subtotal	\$31,300.00
8	3" AC	58,063	sf	\$1.75	\$101,610.25
9	8" AB	58,063			
				\$1.75	\$101,610.25
10	8" AB - Service Road	4,010	ST	\$1.75	\$7,017.50
11	Type 1 - Rolled Curb and Gutter	1,905	If	\$20.00	\$38,100.00
12	CalTrans A1-6 Curb	1,132		\$21.00	\$23,772.00
13	Concrete Sidewalk	588	sf	\$5.10	\$2,998.80
14	Sawcut	480		\$2.00	\$960.00
15	2" AC Grind & Overlay w/micro seal	13,882	sf	\$3.00	\$41,646.00
16	Misc. Concrete	2,520	sf	\$10.00	\$25,200.00
17	Handicap Ramp	4	ea	\$2,000.00	\$8,000.00
18	Street Signs	. 2	ea	\$380.00	\$760.00
19	Stop Signs w/Pavement Markings	2	ea	\$762.00	\$1,524.00
	The second secon			Subtotal	\$353,198.80
. 12	POTABLE WATER IMPROVEMENTS		1	1117773	
20	8" PVC C-900 (CL 150)	1,839	lf	\$49.00	\$90,111.00
21	8" Gate Valve	1	ea	\$1,843.00	\$1,843.00
22	12" Gate Valve	2	ea	\$2,787.00	\$5,574.00
23	1" ARV	3	ea	\$3,086.00	\$9,258.00
24	Fire Hydrant & Appurtenances	5	ea	\$5,855.00	\$29,275.00
25	Water Services	12	ea	\$1,452.00	\$17,424.00
26	Connect to Existing Waterline	2	ea	\$2,500.00	\$5,000.00
10 TH 10 TH	- Commod to Existing Pratering	e sassinie La	-	Subtotal	\$158,485.00
	DRAINAGE IMPROVEMENTS		-	- Castoan	\$100,400.00
27	18" HDPE	155	If	\$45.00	\$6,975.00
28	CalTrans Type GO D.I.	1	ea	\$3,000.00	\$3,000.00
29	RSP Backing #3		су	\$100.00	\$330.00
	Rock Down Drain		sf	\$3.20	\$2,700.80
	Shotcrete Ditch	2	* Aug 61 4	\$500.00	\$1,000.00
32			су		
	TV Storm Drain	155		\$2.05	\$317.75
33	48' Manhole	. 1,	ea	\$4,700.00	\$4,700.00
	OFWED MIDDOVEMENTO			Subtotal	\$19,023.55
7.	SEWER IMPROVEMENTS			C4 700 00	64 700 60
34	Sewer Service (4")	. 1	ea	\$1,766.00	\$1,766.00
		i		Subtotal	\$1,766.00

Exhibit A Engineer's Cost Estimate

West Valley Village Unit 5C - TM10-1501 Engineer's Opinion of Probable Construction Cost March 9, 2017

Item No.		Quantity	Unit	Unit Price	Total Amount
	RECYCLED WATER IMPROVEMENTS				
35	6" PVC C-900 (CL 150)	1,808	lf	\$44.00	
36	6' Gate Valve	1	ea	\$1,723.00	
37	12" Gate Valve	2		\$2,823.00	\$5,646.00
38	2" Blow Off	2		\$1,711.00	
39	1"ARV	2	L	\$2,962.00	\$5,924.00
40 41	Services	12	ea	\$1,445.00	\$17,340.00
41	Connect to Existing Waterline	2	ea	\$2,500.00	\$5,000.00
	The second section of the section of the second section of the section of the second section of the secti	i i		Subtotal	\$118,607.00
	DRY UTILITY COSTS	i			
	Includes - Joint Utility Trench, Utility Services, Conduit & Service Boxes and V	Viring &	i		
42	Transformer	12	lots	\$7,000.00	\$84,000.00
	COLOUR 13 COMMISSION C			Subtotal	\$84,000.00
,	■ For example the second of t	K-11 K-15 K-165			404,000.00
	w 11 MAY 1 M 1 MAY 1 M 1 MM 1 M 1 M 1 M 1 M 1 M 1 M 1 M 1	Estimated Direct C		unting Cont	£4 467 420 25
	VIDE THE TRACE OF A COMMAND AND VIDE VIDE VIDE VIDE VIDE VIDE VIDE VID	Estillated Direct C	Ullau	ucuon cost	\$1,107,420.33
	10.412.00.7507	72 E 7 15: 15		4: 5 1	450.074.00
	Modilization (5% c	of Estimated Direct Co			\$58,371.02
	WAS TO THE PROPERTY OF THE PRO		Tota	I Hard Cost	\$1,225,791.37
	SOFT COSTS				
^	Bond Enforcement Costs	1 2%		 ,	\$24,515.83
Α	Bond Enforcement Costs	2.70			324.313.03
D	Construction Stoleng	407			
A B	Construction Staking	4%			\$49,031.65
C	Construction Management & Inspection	4% 10%			\$49,031.65 \$122,579.14
C		4% 10% 10%			\$49,031.65 \$122,579.14 \$122,579.14
C	Construction Management & Inspection	4% 10% 10% S	ubtota	al Soft Cost	\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C	Construction Management & Inspection	4% 10% 10% S	ubtota	al Soft Cost mated Cost	\$49,031.65 \$122,579.14
C	Construction Management & Inspection Contingency	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C	Construction Management & Inspection Contingency	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17 A-TD: No Exceptions Taken	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17 A-TD: No Exceptions Taken	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76
C D	Construction Management & Inspection Contingency 3-30-17 A-TD: No Exceptions Taken	4% 10% 10% S	ubtota		\$49,031.65 \$122,579.14 \$122,579.14 \$318,705.76



Exhibit B

Certificate of Partial Completion of Subdivision Improvements

I hereby certify that the following improvements for West Valley Village - Unit 5C, TM 10-1501 have been completed, to wit:

	Total Amount		Percent Completed	Remaining Amount	
Grading Improvements	\$	400,840.00	0%	\$	400,840.00
Erosion Control and Fugitive Dust	\$	31,500.00	0%	\$	31,500.00
Streets Improvements	\$	353,198.80	0%	\$	353,198.80
Potable Water Improvements	\$	158,485.00	0%	\$	158,485.00
Drainage Improvements	\$	19,023.55	0%	\$	19,023.55
Sewer Improvements	\$	1,766.00	0%	\$	1,766.00
Recycled Water Improvements	\$	118,607.00	0%	\$	118,607.00
Dry Utility Costs	\$	84,000.00	0%	\$	84,000.00
Mobilization (5%)	\$	58,371.02		\$	58,371.02
Bond Enforcement (2%)	\$	24,515.83		\$	24,515.83
Construction Staking (4%)	\$	49,031.65		\$	49,031.65
Construction Management & Inspection (10%)	\$	122,579.14		\$	122,579.14
Contingency (10%)	\$	122,579.14		\$	122,579.14
Total	\$	1,544,497.13		\$	1,544,497.13

I estimate the total cost of completing the improvements agreed to be performed by the Owner to be One Million Five Hundred Forty-Four Thousand Four Hundred Ninty-Seven Dollars and Thirteen Cents (\$1,544,497.13).

The amount of the Performance Bond is One Million Five Hundred Forty-Four Thousand Four Hundred Ninty-Seven Dollars and Thirteen Cents (\$1,544,497.13), representing 100% of the Total Remaining Amount.

The amount of the Laborers and Materialmens Bond is Seven Hundred Seventy-Two Thousand Two Hundred Forty-Eight Dollars and Fifty-Seven Cents (\$772,248.57), which is 50% of the Total Cost of the Improvements.

DATED: 42517

David R. Crosariol, PE 34520 CTA Engineering & Surveying 3233 Monier Circle Rancho Cordova, CA 95742

ACCEPTED BY THE COUNTY OF EL DORADO

DATED: 2/26/2018

Andrew S. Gaber, P.E.

Deputy Director

Development/ROW/Environmental

