

August 6, 2008

Karen Wilson  
El Dorado County, Department Of Transportation  
2850 Fairlane Court  
Placerville, CA 95667

RE: Construction Schedule for Valley View, West Valley Village 4

Dear Karen,

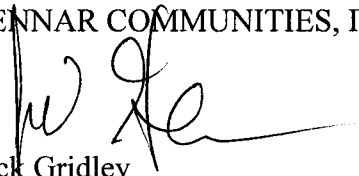
As Requested, below is the current schedule for remaining improvements in Village 4:

Paving - 6/8/09  
Punchlist and Cleanup - 6/15/09

Please let me know if you have any questions.

Sincerely,

LENNAR COMMUNITIES, INC.



Jack Gridley  
Operations Manager

Cc: Eric Johnson