

Round 9 - January 2012
 TIM Fee Offset Program for Affordable Housing
 APPLICATION SUMMARY

APPLICATION SUMMARY			
TIM Fee Offset Program for Affordable Housing BP B-14 Allocation of up to \$1,000,000 per year Additional Offsets with BOS approval		Revised 2/24/12 to reflect amended TIM Fees approved by Board of Supervisor and effective 4/13/12	
			Offset Recommendation
Project Name	Rescue (Szegedy) Second Dwelling Unit		\$ 23,300
Developer	Martin Szegedy		
Total Units	1		
Target Income Group	Ext. Low Income		
Offset \$	\$ 27,180.00	TIM Fee Effective 4/13/12	
TIM Zone	2 - Rescue		
Supervisorial District	1 - John Knight		
TIM Fee Offset Request	\$ 27,180.00		
Project Name	Hawk Second Dwelling Unit		\$ 23,300
Developer	Gayle Hawk		
Total Units	1		
Target Income Group	Low Income		
Offset \$	\$ 27,180.00	TIM Fee Effective 4/13/12	
TIM Zone	2 - Cameron Park		
Supervisorial District	2 - Ray Nutting		
TIM Fee Offset Request	\$ 27,180.00		
Project Name	Riley Second Dwelling Unit		\$ 23,300
Developer	Ryan Riley		
Total Units	1		
Target Income Group	Low-Moderate		
Offset \$	\$ 27,180.00	TIM Fee Effective 4/13/12	
TIM Zone	3 - Diamond Springs		
Supervisorial District	3 - Jack Sweeney		
TIM Fee Offset Request	\$ 27,180.00		
Project Name	Casa Bella Multifamily Senior		\$ 708,000
Developer	Ionic Enterprises, Inc.		
Total Units	80		
Target Income Group	Very Low to Low Income		
Offset \$	\$ 27,180.00	TIM Fee Effective 4/13/12	
TIM Zone	2 - Cameron Park/Rescue		
Supervisorial District	4 - Ron Briggs		
TIM Fee Offset Request	\$ 2,174,400.00	Age Restricted MFR \$8,850 per unit	
Total Offset Request			\$ 777,900

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Project Name	Offset Amount	# of units	Location	Status 1/27/2012	Supv. District		Balance
Round 1 Summary - January 2008						Beginning Allocation	2,000,000
Whitworth	\$ 10,320.00	1 unit	Camino	Recorded	Sweeney		
Mercy/ Runnymead	\$ -		Placerville	Cancelled		(10,320)	
	<u>\$ 10,320.00</u>					BALANCE:	1,989,680
Round 2 Summary - July 2008							
Haines	\$ 27,180.00	1 unit	Pleasant Valley	Recorded	Nutting		
Bishop	\$ 10,140.00	1 unit	Camino	Recorded	Sweeney		
Broyles (cancelled)	\$ 17,600.00	1 unit	Pollock Pines	Cancelled	Nutting		
Leu Multifamily	\$ 275,000.00	16 units	Cameron Park	Cancelled	Briggs	(329,920)	
	<u>\$ 329,920.00</u>					BALANCE:	1,659,760
Round 3 Summary - January 2009						Annual Allocation	1,000,000
No applications	-	-	-	-	n/a		
						BALANCE:	2,659,760
Round 4 Summary - July 2009							
Mercy/Sunset Apartments	\$ 1,467,720.00	39 Units	Shingle Springs	Extended	Nutting		
			(# of units reduced from 54 to 39 eligible units)				
Derencin (Paid)	\$ 9,990.00	1 unit	Placerville	Forfeit			
Jordan	\$ 11,140.00	1 unit	Somerset	Extended	Nutting	(1,488,850)	
	<u>\$ 1,488,850.00</u>					BALANCE:	1,170,910
Round 5 Summary - January 2010						Annual Allocation	1,000,000
Cambridge Townhomes	\$ 324,000.00	16 Units	Cameron Park	Pending	Knight		
Amiri	\$ 21,160.00	1 unit	El Dorado Hills	Recorded	Knight		
Teie	\$ 27,180.00	1 unit	Placerville	Recorded	Sweeney		
Vreeken	\$ 27,180.00	1 unit	Placerville	Recorded	Sweeney	(399,520)	
	<u>\$ 399,520.00</u>					BALANCE:	1,771,390
Round 6 Summary - July 2010							
Kimbrough	\$ 17,600.00	1 unit	Placerville	In Progress	Nutting		
Goucher	\$ 17,600.00	1 unit	Placerville	Pending	Nutting		
Dianda	\$ 27,180.00	1 unit	Placerville	Recorded	Briggs	(62,380)	
	<u>\$ 62,380.00</u>						
Leu Multifamily	\$ (275,000.00)	16 units	Unable to proceed with project				275,000
Derencin	\$ (9,990.00)	1 unit	Paid TIM Fee/forfeit offset				9,990
						BALANCE:	1,994,000
Round 7 Summary - January 2011						Annual Allocation	1,000,000
Ryan	\$ 27,180.00	1 Unit	Rescue	Pending	Briggs	(27,180)	
Broyles (2008)	\$ (17,600.00)	1 Unit	Project Cancelled				17,600
						BALANCE:	2,984,420
Round 8 Summary - July 2011							
Mercy/Sunset Apartments	\$ (407,700.00)	Project reduced from 54 units to 39. See Notes.					407,700
Wing SDU request	\$ 27,180.00	1 Unit	Rescue		Briggs	(27,180)	
						BALANCE:	3,364,940
Round 9 Summary - January 2012 (If recommended for approval)						Annual Allocation	1,000,000
Szegedy	\$ 23,300.00	1 Unit	Rescue		Knight		
Hawk	\$ 23,300.00	1 Unit	Cameron Park		Nutting		
Riley	\$ 23,300.00	1 Unit	Diamond Springs		Sweeney		
Casa Bella Sr. Apartments	\$ 708,000.00	80 Units	Cameron Park		Briggs		
	<u>\$ 777,900.00</u>	TIM Fee effective 4/13/12				(777,900)	
						BALANCE:	3,587,040
Total Requested To Date:	\$ 3,174,000.00	150 qualified units					