

EL DORADO

COUNTY



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BOARD OF SUPERVISORS
EL DORADO COUNTY, CA

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Helen Baumann, Chair
El Dorado County Board of Supervisors
330 Fair Lane, Placerville, CA 95667

RE: July 3, 2007 BOS Meeting Agenda Item 22

Dear Chair Baumann:

The purpose of this letter is to provide additional information regarding the above-referenced agenda item.

In preparing the FY 2006/2007 budget, the Assessor estimated the Department's share of the 5% supplemental property tax reimbursement at a conservative \$550,000. During the budget review with the CAO, we were informed that the CAO's office was assuming responsibility for budgeting that particular revenue item and projecting the FY 2006/2007 revenue at \$907,000.

Actual revenues will be less than \$650,000 and that is the reason the Assessor's budget requires adjustment and the CAO is bringing forward this agenda item.

Respectfully,



Tim Holcomb
Assessor

TH:kjw