

OPERATING BUDGET

DISTRICT AGRICULTURAL ASSOCIATION

El Dorado COUNTY

Conducting The El Dorado County Fair

at Placerville, California

For the period of January 1, 2026 to December 31, 2026

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
TOTAL NET RESOURCES, JANUARY 1:					
Unrestricted net resources		\$1,608,888	\$1,752,028	\$4,600,903	\$2,060,250
Unrestricted Net Position - Pension/OPEB			\$0	0	0
Restricted resources			0	0	0
Investment in Capital Assets, Net of Related Debt		2,629,850	2,654,453	0	2,656,660
Subtotal (Total Net Resources)		4,238,738	4,406,481	4,600,903	4,716,910
RESOURCES ACQUIRED:					
Operating Revenues (From Page 2)		1,758,636	1,789,128	1,739,646	1,872,850
State (Local/Base) Allocations (to Page 2):	31200	188,500	38,650	110,000	40,000
Training Allocation & Other Fiscal & Admin Assistance (F&E)	31300	1,850			
Capital Project Reimbursement Funds (from Sched 8A)	31900	52,217		255,033	662,000
One-time Revenue Sources (fire camp, sale of property, capital project aud	32500	210,000			
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000	143,194			
Other (e.g., Perf Rating used for oper.) (to Page 2)	34000				
TOTAL RESOURCES ACQUIRED		2,354,397	1,827,778	2,104,679	2,574,850
TOTAL RESOURCES AVAILABLE		6,593,135	6,234,259	6,705,582	7,291,760
RESOURCES APPLIED:					
Operating Expenditures (From Page 2)		1,804,332	1,853,918	1,805,672	1,887,093
Other Operating Expenditures (e.g. Audit Adjustments)					
Subtotal - Operating Expenditures (Excluding Depreciation)		1,804,332	1,853,918	1,805,672	1,887,093
Depreciation Expense (From Page 10)	90000	187,900	180,000	183,000	185,000
Amortization Expense (From Page 10)	90010	0	0	0	0
Pension Expense (From Page 10)	96000	0	0	0	0
OPEB Expense (From Page 10)	96100	0	0	0	0
TOTAL RESOURCES APPLIED		1,992,232	2,033,918	1,988,672	2,072,093
TOTAL NET RESOURCES, DECEMBER 31:		\$4,600,903	\$4,200,341	\$4,716,910	\$5,219,667
Unrestricted Net Resources Available for Operations		4,600,903	4,200,341	2,060,250	2,068,007
Unrestricted Net Position - Pension/OPEB	29400			0	0
Restricted Net Resources					
Investment in Capital Assets (From Schedule 7)				2,656,660	3,151,660
Subtotal (Should equal Total Net Resource Figure above)		\$4,600,903	\$4,200,341	\$4,716,910	\$5,219,667
Reserve Percentage		255.0%	226.6%	114.1%	109.6%

ALL FAIRS:

Ron Warden 12-16-25
 President, Board of Directors Date
Nithya 12-16-2025
 Chief Executive Officer Date

COUNTY APPROVALS (County Fairs Only):

Chairman, Board of Supervisors Date
 County Clerk Date

Summary of Operations

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
OPERATING REVENUES:					
Admissions to Grounds	41000	\$334,742	\$370,000	\$350,470	\$372,000
Commercial Space	41500	94,559	96,000	82,135	88,000
Carnival	42100	239,890	250,000	256,605	266,000
Concessions	42200	171,712	182,000	166,806	175,000
Exhibits	43000	32,727	34,778	23,032	25,300
Horse Show	44000	2,846	3,000	2,861	3,000
Horse Racing (Live)	45000				
Satellite Wagering	45005				
Fair Attractions	46000	14,935	16,000	11,940	16,000
Motorized Racing	46109				
Interim Attractions	46009				
Miscellaneous Fair	47000	175,295	181,100	179,147	203,800
Miscellaneous Non-Fair Programs	47005	91,260	92,200	75,092	105,700
Interim Revenue	48000	534,032	521,250	519,420	543,650
Prior Year Revenue Adjustments	49000				
Other Operating Revenue	49500	66,638	42,800	72,138	74,400
TOTAL OPERATING REVENUES (to Page 1)		1,758,636	1,789,128	1,739,646	1,872,850
OPERATING EXPENDITURES:					
Administration	50000	508,247	544,093	560,176	571,107
Maintenance & General Operations	52000	738,447	779,552	770,480	829,075
Publicity	54000	74,212	63,750	32,695	29,675
Attendance Operations	56000	70,028	69,482	77,024	71,400
Miscellaneous Fair	57000	84,584	91,040	70,815	77,250
Miscellaneous Non-Fair Programs	57005	114,939	106,191	97,911	114,886
Premiums	58000	22,390	24,000	21,475	20,000
Exhibits	63000	35,525	36,400	36,496	38,400
Horse Show	64000	1,785	2,000	1,599	1,700
Horse Racing (Live)	65000				
Satellite Wagering	65005				
Fair Entertainment	66000	154,175	137,410	134,686	133,400
Motorized Racing	66109				
Interim Entertainment	66009				
Equipment (Funded by Fair)	72300				
Prior Year Expense Adjustments	80000			1,850	
Cash (over/under)	85000			465	200
Other Operating Expense	94000				
TOTAL OPERATING EXPENDITURES (to Page 1)		1,804,332	1,853,918	1,805,672	1,887,093
NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION, PENSION, OPEB		(45,696)	(64,790)	(66,026)	(14,243)
Depreciation Expense	90000	187,900	180,000	183,000	185,000
Amortization Expense	90010				
Pension Expense	96000				
OPEB Expense	96100				
NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION, PENSION, OPEB		(233,596)	(244,790)	(249,026)	(199,243)
State (Local/Base) Allocations (From Page 1)	31200	188,500	38,650	110,000	40,000
Training Allocation & Other Fiscal & Admin Assistance (F&E) (From Page 1)	31300	1,850			
Capital Project Reimbursements (From Page 1)	31900	52,217		255,033	662,000
Other Funds (e.g. County, Supplemental, Fiscal Ass't) (From Page 1)	Various	353,194			
NET PROFIT/(LOSS) BEFORE DEPRECIATION & PENSION, OPEB		\$550,065	(\$26,140)	\$299,007	\$687,757
NET PROFIT/(LOSS) AFTER DEPRECIATION & PENSION, OPEB		\$362,165	(\$206,140)	\$116,007	\$502,757

Detail of Revenues

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
ADMISSIONS REVENUE:					
Regular Fair Admissions	41010	265,315	270,000	250,470	260,000
Discounted Fair Admissions	41020	69,427	100,000	100,000	112,000
TOTAL ADMISSIONS REVENUE	41000	334,742	370,000	350,470	372,000
COMMERCIAL SPACE REVENUE:					
Outside Commercial Space	41510	94,559	96,000	82,135	88,000
Inside Commercial Space	41520				
TOTAL COMMERCIAL SPACE REVENUE	41500	94,559	96,000	82,135	88,000
CARNIVAL REVENUE:					
Carnival	42100	70,992	90,000	95,005	98,000
Carnival: Pre-Sale	42110	168,898	160,000	161,600	168,000
TOTAL CARNIVAL REVENUE	42100	239,890	250,000	256,605	266,000
CONCESSIONS REVENUE:					
Food Concessions	42200	156,473	165,000	157,340	163,000
Non-Food Concessions	42300	15,239	17,000	9,466	12,000
TOTAL CONCESSIONS REVENUE	42200	171,712	182,000	166,806	175,000
EXHIBITS REVENUE:					
Entry Fees	43100	28,799	31,750	19,779	22,000
Donated & Sponsored Awards	43200	3,928	3,028	3,253	3,300
Advertising in Premium Book	43300				
Other (Explain)	43400				
TOTAL EXHIBITS REVENUE	43000	32,727	34,778	23,032	25,300
HORSE SHOW REVENUE:					
Admissions	44100				
Entry and Stake Fees	44200	2,846	3,000	2,861	3,000
Donations for Special Prizes	44300				
Stall Fees	44400				
Program Sales	44500				
Other (Explain)	44600				
TOTAL HORSE SHOW REVENUE	44000	2,846	3,000	2,861	3,000
LIVE HORSE RACING REVENUE:					
Admissions	45100				
Track Commissions & Breakage	45200				
Program Sales	45300				
Concessions	45400				
Other (Explain)	45500				
TOTAL LIVE HORSE RACING REVENUE	45000	0	0	0	0

Detail of Revenues

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
SATELLITE WAGERING REVENUE:					
TOTAL SATELLITE WAGERING REVENUE	45005	0	0	0	0
FAIR ATTRACTIONS REVENUE:					
Rodeo Admissions	46100				
Queen Pageant Admissions	46200				
4 Wheel-Drive Pull Admissions	46300				
Destruction Derby Admissions	46400				
Performances Admissions	46500	14,935	16,000	11,940	16,000
Other Admissions (Explain)	46600				
TOTAL FAIR ATTRACTIONS REVENUE	46000	14,935	16,000	11,940	16,000
MOTORIZED RACING REVENUE:					
TOTAL MOTORIZED RACING REVENUE	46109	0	0	0	0
INTERIM ATTRACTIONS REVENUE:					
Performance Admissions	46209				
TOTAL INTERIM ATTRACTIONS REVENUE	46009	0	0	0	0
MISCELLANEOUS FAIR REVENUE:					
Parking	47100	42,590	43,000	40,808	43,000
Fair Program Revenue	47200				
Utility Fee Reimbursement	47300	4,681	5,400	6,590	7,000
Exhibit Guide Revenue	47400				
Stall Rentals (Fairtime)	47500				
Camping Fees (Fairtime)	47700	5,640	5,500	6,030	7,300
Sponsorships	47800	54,105	55,000	53,065	65,000
Taffeta	47900	126	200	654	1,500
Capital Bar		68,153	72,000	72,000	80,000
TOTAL MISCELLANEOUS FAIR REVENUE	47000	175,295	181,100	179,147	203,800
MISCELLANEOUS NON-FAIR PROGRAMS:					
Swap Meet	47105	3,487	3,200	833	1,200
Open Horse Ride	47205	11,653	11,000	8,000	10,000
Crab Feed	47305	42,962	43,000	38,453	43,000
4th July Family Blast	47405	11,594	15,000	0	21,000
Schooling Horse Shows	47505	17,139	18,500	24,496	26,000
Horse Show Award donations	47505	425	0	1,810	2,000
Non-Cash Sponsorship		4,000	1,500	1,500	2,500
TOTAL MISC. NON-FAIR PROGRAMS	47005	91,260	92,200	75,092	105,700

Detail of Revenues

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
INTERIM REVENUE:					
Rental of Buildings	48100	198,082	180,000	172,000	180,000
Grounds Rentals	48200	95,054	90,000	77,171	81,950
Equipment Rentals	48300				
Concessions Revenue	48400	50	150	0	0
Utility Fee Reimbursement	48500	9,883	9,900	8,864	9,000
Interim Parking Revenue	48600	75,422	85,000	103,885	105,000
Recycling	48700	1,385	1,200	1,000	1,200
RV Space Rentals		70,156	75,000	60,000	70,000
Racetrack Rental		84,000	80,000	96,500	96,500
TOTAL INTERIM REVENUE	48000	534,032	521,250	519,420	543,650
TOTAL PRIOR YEAR REVENUE ADJUSTMENT:	49000				
OTHER OPERATING REVENUE:					
Interest Earnings	49510	54,105	40,000	70,255	72,000
NFS/ATM Fees	49520		1,000	873	900
Other (Explain)*	49530	11,018	800	0	0
Gain on Sale of Asset	49540				
Association Memberships		1,515	1,000	1,010	1,500
*Art Sale commission (moved to non-food concessions)					
TOTAL OTHER OPERATING REVENUE	49500	66,638	42,800	72,138	74,400

Detail of Expenditures

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
ADMINISTRATION EXPENSE:					
Salaries & Wages - Permanent	50100	256,630	295,000	265,072	314,600
Salaries & Wages - Temporary	50200	5,160	2,000	4,953	3,000
Compensated Absences Expense	50300	-939	-989	7,591	-9,957
Employee Benefits - Employer's Share	50310	93,251	90,000	94,882	100,000
Payroll Taxes	50320	520	155	400	155
Worker's Compensation Insurance	50330	2,316	3,325	3,027	3,330
Professional Services (Contractual)	50400	2,653	2,500	30,346	2,300
Director's Expense	50500	6,903	5,400	7,103	8,453
Traveling/Training Expense - Employees	50600	12,865	10,000	9,261	2,500
Office Supplies and Expense	50700	21,774	22,700	21,835	19,000
Telephone and Postage	50800	7,523	7,600	6,558	7,400
Dues and Subscriptions	50900	5,711	6,200	5,766	5,800
Insurance (General Liability)	51000	6,607	6,000	6,423	8,000
Unfunded CalPERS	51100	79,273	88,802	89,759	100,526
Unemployment Insurance (Non-reimbursed)	51200				
Audit Expense	51300	8,000	5,200	5,000	5,500
Current Year Bad Debt Expense	51400	0	200	2,200	500
TOTAL ADMINISTRATION EXPENSE	50000	508,247	544,093	560,176	571,107
MAINTENANCE & GENERAL OPERATIONS:					
Salaries & Wages - Permanent	52100	269,701	270,820	261,504	299,000
Salaries & Wages - Temporary	52200	85,458	114,600	99,170	68,000
Employee Benefits	52210	92,785	85,075	77,335	94,982
Payroll Taxes	52220	7,116	7,657	7,892	5,202
Worker's Compensation Insurance	52230				
Professional Services (Contractual)	52300				
Rental - Land & Buildings	52400				
Rental - Maintenance Equipment	52500				
Rental - Public Address & Intercom	52600				
Temporary Electrical Work (Contractual)	52700				
Light, Heat, Water and Power	52800	158,360	175,000	194,244	233,091
Maintenance of Equipment - Supplies & Expense	52900	20,389	22,000	24,220	24,500
Maint. of Bldgs. & Grounds- Supplies & Expense	53000	64,822	67,000	67,795	65,000
Trash Removal, Clean up (Contractual)	53100	22,474	23,000	22,820	23,600
Janitorial Supplies	53200	16,207	13,000	14,700	14,700
Small Tools	53300	1,135	1,400	800	1,000
TOTAL MAINTENANCE EXPENSE	52001	738,447	779,552	770,480	829,075

Detail of Expenditures

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
PUBLICITY EXPENSE:					
Salaries & Wages - Permanent	54100				
Salaries & Wages - Temporary	54101	3,672	4,000	0	0
Employee Benefits	54110				
Payroll Taxes	54120				
Worker's Compensation Insurance	54130				
Professional Services (Contractual)	54200	38,467	31,400	1,234	0
Supplies and Expense	54300	94	150	1,572	1,100
Advertising	54400	29,074	25,000	25,831	25,000
Promotional Expense	54500				
Public Relations Expense	54600				
Pre-Fair Events	54700	2,710	3,000	3,791	3,400
El Dorado Roses	54800	195	200	267	175
TOTAL PUBLICITY EXPENSE	54000	74,212	63,750	32,695	29,675
ATTENDANCE OPERATIONS:					
Salaries & Wages - Permanent	56100				
Salaries & Wages - Temporary	56101	33,708	35,780	39,045	36,000
Employee Benefits	56110				
Payroll Taxes	56120	4,046	3,502	4,912	4,300
Worker's Compensation Insurance	56130				
Professional Services (Contractual)	56200	23,898	25,000	28,266	27,000
Supplies and Expense	56300	8,376	5,200	4,801	4,100
Other (Explain)	56400				
TOTAL ATTENDANCE OPERATIONS	56000	70,028	69,482	77,024	71,400
MISCELLANEOUS FAIR EXPENSE:					
Parking Lot - % paid to contractor	57100				
Parking Lot - Salaries & Wages - Permanent	57101				
Parking Lot - Salaries & Wages - Temporary	57102	20,009	25,000	15,400	15,000
Program Expense	57200	836	500	249	300
Fairtime Equipment Rental	57300	11,732	12,700	6,852	12,000
Admin Printing (Dailies)	57400	172	200	226	250
Professional Services (Sheriff/Fire)	57500	30,026	28,690	30,000	28,000
Sponsorships	57700	823	950	1,080	1,200
Tents	57800	12,860	16,000	12,616	16,000
Fairtime Janitorial Supplies	57900	8,126	9,000	4,392	4,500
TOTAL MISCELLANEOUS FAIR	57000	84,584	91,040	70,815	77,250
MISCELLANEOUS NON-FAIR PROGRAMS:					
Salaries & Wages - Permanent	57105				
Parking - Temporary & payroll Taxes	57106	25,309	23,300	25,121	25,836
Taffeta	57115	2,528	1,400	0	1,500
Payroll Taxes	57125				
Schooling Horse Show	57135	17,330	17,061	19,000	19,000
Swap Meet	57205	27	30	0	50
4th of July Family Blast	57305	10,735	12,000	2,174	15,000
Interim Parking Supplies	57405	401	400	469	500
Crab Feed	57505	36,385	30,000	26,742	28,000
Capital Bar	57605	22,224	22,000	24,405	25,000
TOTAL MISC. NON-FAIR PROGRAMS	57005	114,939	106,191	97,911	114,886

Details of Expenditures

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
PREMIUMS EXPENSE (Excluding Horse Show):					
Cash Awards	58100	4,649	7,000	6,214	7,000
Trophies, Medals, Ribbons	58200	17,741	17,000	15,261	13,000
Sponsored Cash Awards	58300				
Sponsored Trophies, Medals, Ribbons	58400				
Other Awards (Explain)	58500				
TOTAL PREMIUM EXPENSE	58000	22,390	24,000	21,475	20,000
EXHIBITS EXPENSE:					
Salaries & Wages - Permanent	63100				
Salaries & Wages - Temporary	63101				
Employee Benefits	63110				
Payroll Taxes	63120				
Worker's Compensation Insurance	63130				
Judges (Contractual)	63200	6,284	6,400	6,053	6,400
Professional Services - Other (Contractual)	63300	11,825	13,000	15,138	16,000
Supplies and Expense	63400	17,416	17,000	15,305	16,000
Tent & Booth Rental	63500				
Decorations	63600				
Other (Explain)	63700				
TOTAL EXHIBITS EXPENSE	63000	35,525	36,400	36,496	38,400
HORSE SHOW EXPENSE (Including Premiums):					
Salaries & Wages - Permanent	64100				
Salaries & Wages - Temporary	64101				
Employee Benefits	64110				
Payroll Taxes	64120				
Worker's Compensation Insurance	64130				
Judges (Contractual)	64200	1,785	2,000	1,599	1,700
Professional Services - Other (Contractual)	64300				
Supplies and Expense	64400				
Cattle Fees	64500				
Other (Explain)	64600				
Tent & Booth Rental	64610				
Decorations	64620				
Cash Awards	64710				
Trophies, Medals, Ribbons	64720				
Sponsored Cash Awards	64730				
Sponsored Trophies, Medals, Ribbons	64740				
TOTAL HORSE SHOW EXPENSE	64000	1,785	2,000	1,599	1,700

Detail of Expenditures

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
HORSE RACING EXPENSE (LIVE):					
Salaries & Wages (Non Pari-Mutuel)	65100				
Salaries & Wages (Pari-Mutuel)	65200				
Employee Benefits	65210				
Payroll Taxes	65220				
Worker's Compensation Insurance	65230				
Professional Services (Contractual)	65300				
Supplies and Expense	65400				
Rental - Totalisator Equipment	65600				
Rental - Other Equipment	65700				
Other (Explain)	65800				
TOTAL RACING EXPENSE (LIVE)	65000	0	0	0	0
SATELLITE WAGERING EXPENSE:					
TOTAL SATELLITE WAGERING	65005	0	0	0	0
FAIR ENTERTAINMENT EXPENSE:					
Salaries & Wages - Permanent	66100				
Salaries & Wages - Temporary	66101	3,672	4,000	4,982	5,000
Employee Benefits	66110				
Payroll Taxes	66120				
Worker's Compensation Insurance	66130				
Professional Services (Contractual)	66200	34,012	36,000	25,431	26,000
Supplies and Expense	66300	1,776	1,800	4,273	4,400
Rodeo	66400				
Grounds Entertainment	66500	114,715	95,610	100,000	98,000
Grandstand Entertainment	66600				
Other (Explain)	66700				
TOTAL FAIR ENTERTAINMENT	66000	154,175	137,410	134,686	133,400
MOTORIZED RACING EXPENSE:					
TOTAL MOTORIZED RACING EXPENSE	66109	0	0	0	0
INTERIM ENTERTAINMENT EXPENSE:					
Salaries & Wages - Permanent	66208				
Salaries & Wages - Temporary	66209				
Employee Benefits	66219				
Payroll Taxes	66229				
Worker's Compensation Insurance	66239				
Supplies & Expense	66309				
Concerts (List)	66609				
Other (Explain)	66809				
TOTAL INTERIM ENTERTAINMENT	66009	0	0	0	0

Detail of Expenditures

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2026
NON-CAPITALIZED EQUIPMENT EXPENSE (LIST) (Cost less than \$5,000 and life less than one year):					
TOTAL EQUIPMENT EXPENSE	72300	0	0	0	0
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT:					
General Expense Adjustments	80010		0	1,850	
Bad Debt Expense	80020				
PRIOR YEAR EXPENDITURE	80000	0	0	1,850	0
CASH SHORTAGES & OVERAGES:					
Ticket Sales	85100			465	200
Souvenir Sales	85200				
Merchandise Sales	85500				
Other (Explain)	85900				
CASH (OVER)/UNDER	85000	0	0	465	200
DEPRECIATION EXPENSE: (From: Sch 7 / To: Pg. 1)	90000	187,900	180,000	183,000	185,000
AMORTIZATION EXPENSE: (From: Sch 7 / To: Pg. 1)	90010				
*PENSION EXPENSE: (To: Pg. 1)	96000			0	0
*OPEB EXPENSE: (To: Pg. 1)	96100			0	0
OTHER OPERATING EXPENSE:					
Loss on Sale of Asset	94010				
Other Expenses					
TOTAL OTHER OPERATING EXPENSE	94000	0	0	0	0

Variance Report

Automatically prepared

	Acct.	Budgeted vs.		2025	2025	2026	Estimated vs.	
		Estimated Fluctuation					Proposed Fluctuation	
		No.	\$ Change				% Change	Budgeted
OPERATING REVENUES:								
Admissions to Grounds	41000	(\$19,530)	-5.3%	\$370,000	\$350,470	\$372,000	\$21,530	6.1%
Commercial Space	41500	(13,865)	-14.4%	96,000	82,135	88,000	5,865	7.1%
Carnival	42100	6,605	2.6%	250,000	256,605	206,000	9,395	3.7%
Concessions	42200	(15,194)	-8.3%	182,000	166,806	175,000	8,194	4.9%
Exhibits	43000	(11,746)	-33.8%	34,778	23,032	25,300	2,268	9.8%
Horse Show	44000	(139)	-4.6%	3,000	2,861	3,000	139	4.9%
Horse Racing (Live)	45000		#DIV/0!					#DIV/0!
Satellite Wagering	45005		#DIV/0!					#DIV/0!
Fair Attractions	46000	(4,060)	-25.4%	16,000	11,940	16,000	4,060	34.0%
Motorized Racing	46109		#DIV/0!					#DIV/0!
Interim Attractions	46009		#DIV/0!					#DIV/0!
Miscellaneous Fair	47000	(1,953)	-1.1%	181,100	179,147	203,800	24,653	13.8%
Misc. Non-Fair Programs	47005	(17,108)	-18.6%	92,200	75,092	105,700	30,608	40.8%
Interim Revenue	48000	(1,830)	-0.4%	521,250	519,420	543,650	24,230	4.7%
Prior Year Revenue Adj	49000		#DIV/0!					#DIV/0!
Other Operating Revenue	49500	29,338	68.5%	42,800	72,138	74,400	2,262	3.1%
TOTAL OPERATING REVENUES		(49,482)	-2.8%	1,789,128	1,739,646	1,872,850	133,204	7.7%
OPERATING EXPENDITURES:								
Administration	50000	16,083	3.0%	544,093	560,176	571,107	10,931	2.0%
Maintenance & Gen Ops	52000	(9,072)	-1.2%	779,552	770,480	829,075	58,595	7.6%
Publicity	54000	(31,111)	-48.7%	63,750	32,695	29,675	(3,020)	-9.2%
Attendance Operations	56000	7,542	10.9%	69,482	77,024	71,400	(5,624)	-7.3%
Miscellaneous Fair	57000	(20,225)	-22.2%	91,040	70,815	77,250	6,435	9.1%
Misc. Non-Fair Programs	57005	(8,280)	-7.8%	106,191	97,911	114,886	16,975	17.3%
Premiums	58000	(2,525)	-10.5%	24,000	21,475	20,000	(1,475)	-6.9%
Exhibits	63000	96	0.3%	36,400	36,496	38,400	1,904	5.2%
Horse Show	64000	(401)	-20.1%	2,000	1,599	1,700	101	6.3%
Horse Racing (Live)	65000		#DIV/0!					#DIV/0!
Satellite Wagering	65005		#DIV/0!					#DIV/0!
Fair Entertainment Expense	66000	(2,724)	-2.0%	137,410	134,686	133,400	(1,286)	-1.0%
Motorized Racing	66109		#DIV/0!					#DIV/0!
Interim Entertainment Exp	66009		#DIV/0!					#DIV/0!
Equipment (Funded by Fair)	72300		#DIV/0!					#DIV/0!
Prior Year Expense Adj	80000	1,850	#DIV/0!		1,850		(1,850)	-100.0%
Cash (over/under)	85000	465	#DIV/0!		465		(465)	-100.0%
Depreciation	90000	3,000	1.7%	180,000	183,000	185,000	2,000	1.1%
Other Operating Expense	94000		#DIV/0!					#DIV/0!
TOTAL OPERATING EXPENDITURES		(45,246)	-2.2%	2,033,918	1,988,672	2,071,893	83,221	4.2%
NET EFFECT		(\$4,236)	1.7%	(\$244,790)	(\$249,026)	(\$199,043)	\$49,983	0

Exhibit I
BUDGET VARIANCE EXPLANATION

Fair Organization:			
	Accounts	Budgeted 2025 to Estimated 2025	Estimated 2025 to Proposed 2026
41000	Admissions		
41500	Commercial		
42100	Carnival		
		lines too long, ticketing system malfunctions	selling carnival tickets at box office throughout fair (as opposed to stopping when fair begins)
42200	Concessions		
43000	Exhibits		
44000	Horse Show		
45000	Horse Racing		
45005	Satellite Wagering		
46000	Fair Attractions		
46009	Interim Attractions		
46109	Motorized Racing		
47000	Misc. Fair		
47005	Misc. Non-Fair		
		lack of qualified staffing for scheduled promotions. No 4th of July fireworks because they blew up	many promotions already scheduled. Changes in admin staffing
48000	Interim		
49000	PY Revenue Adj.		
49500	Other Ops Rev		
50000	Administration		
52000	Maintenance/Gen. Ops		
54000	Publicity		
56000	Attendance Ops		
57000	Misc. Fair		
57005	Misc. Non-Fair		
58000	Premiums		
63000	Exhibits		
64000	Horse Show		
65000	Horse Racing		
65005	Satellite Wagering		
66000	Fair Entertainment		
66109	Motorized Racing		
66009	Interim Entertainment		
72300	Equipment		
80000	PY Expense Adj.		
85000	Cash (over/under)		
90000	Depreciation Expense		
94000	Other Operating Expense		

Permanent Positions on Roster for 2026

Filled, Vacant, and Proposed

ACCT. NO.	Expenditure Classification CIVIL SERVICE CLASS TITLE	Proposed Hiring/Anniv Date	Total Number of Months	Pay Rate		Amount Budgeted	
				Amount	Per	Detail	Account Totals
	Admin Specialist	Mar-22	4	30.12	Hr	Full Time	20,883
	Admin Specialist		8	31.63	Hr	Full Time	43,860
	Admin Assistant/Office Manager	20-Aug	8	34.56	Hr	Full Time	47,923
	Admin Assistant/Office Manager		4	36.29	Hr	Full Time	25,161
	CEO	Jul-13	12	60.95	Hr	Full Time	126,776
	Fiscal Assistant	Jan-26	12	32.00	Hr	3/4 Time	49,920
	Facilities Supervisor	Sep-19	9	50.84	Hr	Full-Time	79,310
	Facilities Supervisor		3	53.38	Hr	Full-Time	27,758
	Facilities Staff	May-24	12	30.84	Hr	Full-Time	64,147
	Facilities Staff	Jun-22	6	27.38	Hr	Full-Time	28,475
			6	28.75	Hr	Full-Time	29,900
	Facilities Staff	Jan-13	12	23.86	Hr	3/4 Time	37,222
	Facilities Staff	Jan-26	12	20.05	Hr	3/4 Time	31,278

* - Use end-of-year salary rate for calculation of leave liability.

Temporary Positions Proposed for 2026

ACCT. NO.	Expenditure Classification POSITION TITLE	# Employed		Length of		Pay Rate		Amount Budgeted	
		Last	This	Employment		Amount	Per Unit	Detail	Account Totals
		Year	Year	No.	Unit				
5012	Office Assist	1	1	varies		20.00	hr		3,000
5212	maintenance temporary	3	2	2914	hr	21.00	hr		61,200
5212	maintenance temporary	6	6	400	hr	17.00	hr		6,800
5411	fair parking supervisor	1	1	124	hr	22.00	hr		2,728
5411	fair parking staff	22	22	1100	hr	18.00	hr		19,800
5412	guest services supervisor	2	2	92	hr	25.00	hr		2,300
5412	guest services graveyard	3	3	120	hr	23.00	hr		2,760
5412	guest services/gate staff	48	20	1719	hr	18.00	hr		30,940
6101	interim parking supervisor	1	1	280	hr	22.00	hr		6,160
6101	interim parking staff	8	8	1124	hr	17.50	hr		19,676

0
(Location)

NOTE: Enter all numbers as a positive.

**NON-FAIR FUNDS RECONCILIATION
FOR CAPITALIZED PROJECTS**

0

(Legal Name of Fair)

	Account Number	Estimated 2025	Proposed 2026
SUMMARY: January 1 to December 31			
PRIOR YEAR RESOURCES RECEIVED (Reclassified as CY Revenue)		\$0	\$0
RESOURCES ACQUIRED (Both cash rec'd & funds held outside of fair)			
Revenue Generating Funds	31900		
Major Maintenance (MMP) Funds	31900		
ADA Funds	31900		
Infrastructure Matching Grants Fund	31900		500,000
Infrastructure Loan Program	31900		
Replenishment Fund (Investment Capital)	31900		
Environmental Investment Program	31900		
Urgent Needs Fund	31900		
Flex Capital Funds (Used for capitalized assets only)	31900	36295	
Grants from Outside Entities ARPA)	31900	84920	0
Other (Specify)	31900	133818	
TOTAL RESOURCES		255,033	500,000
RESOURCES APPLIED (Run through Fair's accounting system) :			
Construction in Progress	19000		
Land	19100		
Buildings & Improvements	19200		
Equipment	19300		0
Leasehold Improvements	19400		
Employee Retention Credit			0
TOTAL Non-Fair Funds Run Through Fair's Books		0	0
RESOURCES APPLIED (Paid directly by Non-Fair Entity)			
Construction in Progress	19000		
Land	19100		
Building & Improvements	19200		
Equipment	19300		
Leasehold Improvements	19400		
Other (Specify)			
TOTAL Non-Fair Funds Paid Directly by Non-Fair Entity		0	0
FUNDS REMAINING (Show as Deferred Revenue)		\$255,033	\$500,000