



November 17, 2008

Mr. Larry Costello  
County of El Dorado  
330 Fair Lane  
Placerville, CA 95667

**Re: Retiree Health Benefits Study**

Dear Larry,

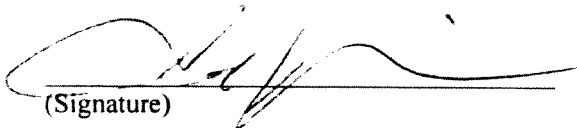
The County of El Dorado is requesting an actuarial report in accordance with GASB 45 detailing the ongoing liability and annual cost (ARC) of its retiree health care program.

The fee for completion of the report is estimated to be \$7,500. The report will be delivered no later than two weeks upon receipt of a signed engagement letter.

Aon Consulting agrees to preserve the confidentiality of any information we receive from you. In the same spirit, you agree to honor all Aon Consulting copyrights, patents and trademarks relating to the services or to any materials provided by Aon Consulting.

As noted above, our fees and completion dates are contingent on receiving data in a timely manner, which is complete and accurate for the purposes of the work required, and in electronic format. Aon Consulting represents and warrants that its services hereunder shall be performed by competent personnel, shall be of professional and high quality, and shall comply in all respects with the requirements set forth herein. Additional work requested by you will be billed based on the hours worked. If the hours estimated to complete a specific request are significant, before commencing work we will provide you with a quote estimating the expected fee range for the requested additional work.

**Accepted by:**

  
(Signature)

11-18-08  
(Date)

HR Director  
(Title)

Sincerely,



**Brian J. Pieper, ASA, EA, MAAA**  
**Assistant Vice President**  
**Aon Consulting**

**Cc: Brad Au, Aon Consulting**  
**Anil Kochhar, Aon Consulting**