

**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
MEETING OF January 23, 2007**

AGENDA TITLE: Deposit and Reimbursement Agreement-Bass Lake Hills

DEPARTMENT: AUDITOR-CONTROLLER	DEPT SIGNOFF:	CAO USE ONLY
CONTACT: Joe Harn		
DATE: 01-19-07 PHONE: 621-5456		

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:
 The Auditor-Controller recommends that the Board of Supervisors approve and enter into a deposit and reimbursement agreement with WesternPacific Housing, Inc. (D.R. Horton), for the future proposed debt issuance and formation of Community Facilities District 2007-1 (Bass Lake Hills). The Auditor-Controller further recommends that the Board of Supervisors authorize the County Counsel to make minor amendments to this contract prior to the execution by the Board Chair.

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 BOARD OF SUPERVISORS
 EL DORADO COUNTY

CAO RECOMMENDATIONS:

Financial impact? () Yes (x) No	Funding Source: () Gen Fund () Other Other:
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BUDGET SUMMARY:

Total Est. Cost _____

Funding

Budgeted _____

New Funding _____

Savings _____

Other _____

Total Funding _____

Change in Net County Cost

CAO Office Use Only:

4/5's Vote Required. (x) Yes () No

Change in Policy () Yes () No

New Personnel () Yes () No

CONCURRENCES:

Risk Management _____

County Counsel _____

Other _____

Explain

BOARD ACTIONS:

Vote: Unanimous _____ Or

Ayes:

Noes:

Abstentions:

Absent:

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors.

Date: _____

Attest: Cindy Keck, Board of Supervisors Clerk

By: _____